PATSPIN

Ref. PILC/2026-27 **Nov 13, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13.11.2026

Ref: **PATSPIN INDIA LIMITED (Scrip Code: 514326)**

Further to our letter dated 22.10.2026 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on 13.11.2026 approved the following:

a) Statement of Un-Audited Financial Results (Standalone) for the quarter and half year ended 30th September 2026 as well as Statement of Assets & Liabilities (Standalone) and Cash Flow Statement (Standalone) as at 30th September 2026. Copies of the same are enclosed herewith for your kind perusal

b) Limited Review Report on Un-Audited Financial Results (Standalone) for the quarter and half year ended 30.09.2026 by Company's Statutory Auditors, M/s L.U. Krishnan & Co., Chartered Accountants – Chennai. Copy of the same are enclosed herewith for your kind perusal

The Meeting commenced at 11.19 AM and ended at 1.10 PM

This is for your information and records.

Thanking you,
Yours faithfully,
For **PATSPIN INDIA LIMITED**

PATSPIN INDIA LIMITED

Veena Vishwanath Bhandary
Company Secretary

PATSPIN INDIA LIMITED
CIN: L18101KL1991PLC006194
CORPROATE / REGISTERED OFFICE
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PATSPIN INDIA LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs in Lakhs)

SN	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)					(Audited)
1	**Income:**						
	(a) Revenue from operations	1,170	1,101	1,375	2,271	2,494	4,652
	(b) Other income	8	14	9	22	33	214
	Total Revenue	1,178	1,115	1,384	2,293	2,527	4,866
2	**Expenses:**						
	(a) Cost of materials consumed	42	39	40	81	67	136
	(b) Changes in inventories of finished goods, work in progress and waste	-	-	1	-	1	-
	(c) Processing charges	7	6	273	13	307	392
	(d) Power charges	482	462	484	944	959	1911
	(e) Employee benefits expense	467	459	487	926	950	1883
	(f) Finance Cost	165	175	165	340	325	663
	(g) Depreciation and amortization expense	67	71	74	138	148	292
	(h) Other expenses	152	157	160	309	306	625
	Total Expenses	1,382	1,369	1,684	2,751	3,063	5902
3	**Profit/(Loss) before Exceptional Items and Tax**	(204)	(254)	(300)	(458)	(536)	(1036)
4	Exceptional Items - VRS	-	-	(3)	-	(3)	(104)
5	**Profit / (Loss) before Extra-Ordinary Items and Tax**	(204)	(254)	(303)	(458)	(539)	(1140)
6	Extra Ordinary Items	-	-	-	-	-	-
7	**Profit / (Loss) before Tax**	(204)	(254)	(303)	(458)	(539)	(1140)
8	**Tax Expense**						
	Current Tax (MAT)	-	-	-	-	-	-
9	**Net Profit / (Loss) after Tax**	(204)	(254)	(303)	(458)	(539)	(1140)
10	**Other Comprehensive income, net of Income Tax** (a) Impact on remeasurement of Employee Benefit	-	-	-	-	-	26
11	**Total other Comprehensive Income**	-	-	-	-	-	26
12	**Total Comprehensive Income**	(204)	(254)	(303)	(458)	(539)	(1114)
13	Paid-up equity share capital (Face value of Rs 10/- each)	3,092	3,092	3,092	3,092	3,092	3,092
14	Other Equity (Excluding revaluation reserve)						(12700)
15	Basic earnings per Share (EPS) (not annualized)	(0.66)	(0.82)	(0.98)	(1.48)	(1.74)	(3.69)
16	Diluted earnings per Share (EPS) (not annualized)	(0.66)	(0.82)	(0.98)	(1.48)	(1.74)	(3.69)

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UNAUDITED (STANDALONE) STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

(Rs in Lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
1	**ASSETS**		
A	**Non-current assets**		
	(a) Property, Plant and Equipment	5,829	5,961
	(b) Financial Assets		
	i) Other Financial Assets	365	365
	ii) Right to Use Assets	27	29
	(c) Deferred Tax Assets (net)	1,237	1,237
B	**Current assets**		
	(a) Inventories	11	10
	(b) Financial Assets		
	i)Trade Receivables	-	5
	ii)Cash and Cash equivalents	6	5
	iii)Bank balances	19	1
	iv)Others	-	19
	(c) Other Current Tax Assets	124	82
	(d) Other Current Assets	108	197
	TOTAL ASSETS	**7,726**	**7,911**
II	**EQUITY AND LIABILITIES**		
C	**Equity**		
	(a) Equity share capital	3,092	3,092
	(b) Instruments entirely equity in nature	2,051	2,051
	(c) Other Equity	(10,101)	(9,643)
D	**Liabilities**		
	Non-current liabilities		
	(a) Financial liabilities		
	i)Borrowings	1,458	4,125
	(b) Other non-current liabilities	539	521
	(c) Lease liability	28	29
	Current liabilities		
	(a) Financial liabilities		
	i)Borrowings	6,668	4,001
	ii)Trade payables		
	a) Outstanding due to micro and small enterprises	162	172
	b) Outstanding due to other than micro and small enterprises	1,557	1,439
	iii)Other financial liabilities	1,287	958
	(b) Other current liabilities	928	1,109
	(c) Lease liability	3	3
	(d) Provisions	54	54
	TOTAL-EQUITIES AND LIABILITIES	**7,726**	**7,911**

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PATSPIN INDIA LIMITED

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

(Rs. In Lacs)

	Particulars	2026-27 (Unaudited)	2025-26 (Audited)
A	**Cash Flow from Operating activities**		
	Net Profit / (loss) before Tax and exceptional items	(458)	(1034)
	Adjustment for:		
	Depreciation and Amortization expense	138	292
	(Profit) / Loss on disposal of tangible assets (net)	-	(1)
	(Gain)/Loss on other comprehensive income (net)	-	26
	Finance Cost	339	660
	Interest Income	(1)	(19)
	Operating Profit before Working Capital Changes	18	(76)
	Changes in working capital:		
	Increase / (Decrease) in trade payables	108	165
	Increase / (Decrease) in other current liabilities	(177)	10
	Increase / (Decrease) in provisions	-	1
	Increase /(Decrease) in other non-current liabilities	18	-
	(Increase) / Decrease in inventories	(1)	(1)
	(Increase) / Decrease in trade receivables	5	-
	(Increase) / Decrease in margin money and deposit accounts	(18)	1
	(Increase) / Decrease in other financial assets	18	-
	(Increase) / Decrease in other current assets	89	4
	Cash Generated from Operations	**60**	104
	(TDS & Taxes paid)/Refunds -Net	(42)	(30)
	Net Cash generated from operations before exceptional items	18	74
	Less: Exceptional items	-	(104)
	Net Cash generated from operating activities (A)	**18**	**(30)**
B	**Cash flow from investing activities**		
	Purchase of property, plant and equipment/intangible assets	(4)	-
	Sale of property, plant and equipment/intangible assets	-	2
	Interest received	1	19
	(Increase) /Decrease in other financial Assets	-	(33)
	(Increase) /Decrease in other non-current liabilities	-	81
	Net Cash generated/(used) from / in investing activities (B)	**(3)**	**69**
C	**Cash flow from financing activities**		
	Payment to Lease liability	(6)	(6)
	Interest paid including arrears	(8)	(49)
	Net Cash generated/(used) from / in financing activities (C)	**(14)**	**(55)**
	NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+ (C)	1	(16)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	5	21
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	**6**	**5**

Notes:

1. The above unaudited financial results for the quarter and half year ended 30th September 2026 were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors of the Company at their respective meetings held on 13th November 2026.

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2. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 33 of SEBI (LODR), 2015 and gave an unmodified opinion.

3. The Company is engaged in only one segment viz, "Yarn Segment" and as such there are no separate reportable segments as per Ind AS 108 "Operating Segments".

4. In the absence of working capital facilities and pending approval of the restructuring proposal by the Lenders (as explained in para below), the company continues to carry out Job work / contract manufacturing where the revenues from Job work covers operational cost.

   The company continues to pursue with its banks to consider restructuring of the outstanding debts (Working capital Demand Loan - WCTL) to restart own manufacturing of cotton yarn to take advantage of the improved demand scenario for Indian Textiles Industry on account of various Government initiatives including signing of Free Trade Agreements (FTAs) with UK, EU (advanced stage), New Zealand etc. as well as geopolitical situation in countries like Bangladesh, Middle East and Gulf Region. Own manufacturing operations could generate better EBIDTA and cash profit, which will enable the company to reposition itself by returning to its core business model. Company has also requested its Lenders to carry out fresh TEV study for the restructuring proposal.

   Bankers have asked the Company to clear past dues to take up restructuring and pending which, they have initiated certain recovery measures like issue of notice u/s 13(2) of SARFAESI Act,2002 and also issue of possession notice u/s 13(4) of SARFAESI Act 2002, petition to Debt Recovery Tribunal (DRT).

   The Company is already in discussion with its bankers, latest being on 22.10.2026 and as per their suggestions exploring all available options and are hopeful of arriving at an amicable solution:

   - In view of TEV study conducted earlier by bankers confirmed viability of the restructuring proposal submitted;
   - to continue the operations to take advantage of the improved demand scenario and also continued support from well reputed overseas and domestic clientele and
   - in the interest of workmen and other stake holders.

5. Previous Quarters / period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For PATSPIN INDIA LIMITED

UMANG PATODIA
Chairman & Managing Director
(DIN 00003588)

Place: Kochi
Date: 13.11.2026

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Patspin India Limited
Extract of Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September,2026

(Rs. In lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited)					(Audited)
1	Total Income from Operations	**1,178**	1,115	1,384	**2,293**	2,527	4,866
2	Net Profit / (Loss) for the period (before Exceptional Items and Tax)	**(204)**	(254)	(300)	**(458)**	(536)	(1,036)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	**(204)**	(254)	(303)	**(458)**	(539)	(1,140)
4	Net Profit / (Loss) for the period after Tax (after Exceptional items)	**(204)**	(254)	(303)	**(458)**	(539)	(1,140)
5	Total Comprehensive Income for the period comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after Tax)]	**(204)**	(254)	(303)	**(458)**	(539)	(1,114)
6	Equity Share Capital (face value of Rs. 10 each)	**3,092**	3,092	3,092	**3,092**	3,092	3,092
7	Other Equity (Excluding revaluation reserve)						(12,700)
8	Earnings Per Share (of Rs. 10/- each) (not annualized) (in Rs.) 1. Basic 2. Diluted	 **(0.66)** **(0.66)**	 (0.82) (0.82)	 (0.98) (0.98)	 **(1.48)** **(1.48)**	 (1.74) (1.74)	 (3.69) (3.69)

Notes:

1. The above is an extract of the detailed format of Quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly results available on the stock exchange website (www.bseindia.com) and on Company's website (www.patspin.com)
2. The unaudited financial results for the quarter and half year ended 30th September 2026 were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their respective meetings held on 13th November, 2026.
3. Previous period's figures have been rearranged / regrouped wherever considered necessary to conform to the presentation for the current period.

For PATSPIN INDIA LIMITED

UMANG PATODIA
Chairman & Managing Director
(DIN 00003588)

Place: Kochi
Date: 13.11.2026

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PATSPIN INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Patspin India Limited for the quarter ended 30 September 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

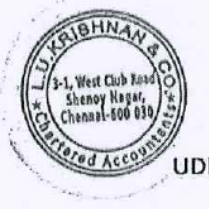
3. The Company has incurred a net loss of Rs 204 lakhs and Rs 458 lakhs and cash loss of Rs 137 lakhs and Rs 320 lakhs during the quarter and half year ended 30 September 2026 respectively, and net worth is eroded as on that date and Company's accounts with Lenders were classified as sub-standard as of March 31, 2021 due to irregularity in debt servicing and the Company's future cash flows may be uncertain. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However as per the information and explanations provided by the Company in Note No. 4 of unaudited Financial Results for the quarter ended and half year ended September 30, 2026, and the discussion held with management, the Company has submitted a new resolution plan to Lenders to restructure outstanding debts (WCTL) with moratorium for Interest and WCTL instalment payments and reduction in Rate of Interest to Bank MCLR level. Bankers have carried out TEV study which confirmed Viability of the proposal and now the bankers are pursuing further process. With the

significant reduction in the debt level as well as rationalization of labour cost through VRS measures and reducing cotton prices, own manufacturing operations could generate better EBITDA and cash profit.

Our conclusion is not modified in respect of this matter.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L U Krishnan & Co.
Chartered Accountants
Firm's Registration No: 001527S



Viswanathan C P
Partner
Membership No.233331
UDIN: 26233331SXWNXC5383

Place: Chennai
Date: 13-11-2026