Ref No: TSLL/58/2026-27 Date: 06th November 2026

Department of Corporate Services **BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	**NSE Symbol: TRANSWORLD**

Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("**SEBI LODR**"), we would like to inform that the Board of Directors of Transworld Shipping Lines Limited (referred hereinafter as the **"Company"**) ("**Board**") at its meeting held today i.e., Friday, 06th November 2026, inter-alia, considered and approved:

1. **The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2026**

   Pursuant to Regulation 33 of SEBI LODR, we enclose herewith the following:

   a. The Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2026 and
   b. The Limited Review Report of the Statutory Auditors on the Unaudited Financial Results (Standalone and Consolidated)

   same will be published in the newspapers as required.

2. **Payment of Interim Dividend of Rs. 11/- per equity share of Rs. 10/- each @ 110 % of the paid-up equity share capital) for the Financial Year 2026-27.**

   Interim Dividend for the financial year 2026-27 at the rate of ₹11/- per equity share (i.e., 110% of the face value of ₹10/- each). The Record Date for determining the shareholders entitled to payment of the said

Interim Dividend has been fixed as Friday, November 13, 2026. The said Interim Dividend shall be paid/dispatched on Friday, November 27, 2026, subject to deduction of applicable taxes.

The aforesaid meeting of the Board of Directors of the Company commenced on Friday, 06th November 2026, at 02:30 P.M (I.S.T) and concluded at 05:30 P.M. (I.S.T).

The above results are also being made available on the Company's website at https://www.transworld.com/transworld-shipping-lines/

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **Transworld Shipping Lines Limited**

NAMRATA ASHISH MALUSHTE
Digitally signed by NAMRATA ASHISH MALUSHTE
Date: 2026.11.06 17:59:20 +05'30'

Namrata Malushte
Company Secretary & Compliance Officer

Encl: as above

Independent Auditor's Review Report on the Quarterly and Year-to-date Unaudited Standalone Financial Results of Transworld Shipping Lines Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to the Board of Directors of
Transworld Shipping Lines Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Transworld Shipping Lines Limited ("the Company") for the quarter and year-to-date ended 30 September 2026 (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

   The Standalone Financial Results, which are the responsibility of the Company's management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, to the extent applicable and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.

2. We conducted our review of the Standalone Financial Results in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018

Dhiraj Birla

Dhiraj Kumar Birla
Partner
Membership No. 131178
UDIN: 26131178PDPPAJ8191

PKF SRIDHAR & SANTHANAM Firm No. 003990S/S200018 MUMBAI Chartered Accountants

Place: Navi Mumbai
Date: November 06, 2026

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Statement of unaudited Standalone Financial Results for the quarter and year to date period ended September 30, 2026

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year to date		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,616	2,141	9,809	3,757	19,298	35,761
II	Other income	8,842	10,792	198	19,634	474	738
III	**Total income (I+II)**	**10,458**	**12,933**	**10,007**	**23,391**	**19,772**	**36,499**
IV	**Expenses**						
	a) Employee benefits expense	1,820	2,613	2,870	4,433	5,931	11,199
	b) Fuel, lube oil and fresh water	355	620	1,479	975	2,334	4,359
	c) Stores and spares	576	727	1,252	1,303	2,825	5,187
	d) Other operation cost	1,581	1,915	2,282	3,496	4,138	9,177
	e) Depreciation and amortisation expense	736	1,831	2,430	2,567	4,650	9,539
	f) Finance costs	105	514	587	619	1,202	2,308
	g) Impairment in property, plant & equipment and asset held for sale (Refer note 5(b))	(1,557)	1,557	-	-		-
	h) Other expenses	173	319	360	492	661	1,659
	Total expenses	**3,789**	**10,096**	**11,260**	**13,885**	**21,741**	**43,428**
V	**Profit / (loss) before exceptional items and tax (III-IV)**	**6,669**	**2,837**	**(1,253)**	**9,506**	**(1,969)**	**(6,929)**
VI	**Exceptional items**						
	- Expenditure on early termination fees (Refer Note 5c)	(1,403)	-	-	(1,403)	-	
	- Recovery from Insurance Company / (Reversal of accrual)	-	-	398	-	398	281
VII	**Profit / (loss) before tax (V+VI)**	**5,266**	**2,837**	**(855)**	**8,103**	**(1,571)**	**(6,648)**
VIII	**Tax expense / (benefit)**						
	a) Current tax	55	78	62	133	139	263
	b) Current tax of earlier years	-	-	-	-	(24)	(110)
	c) Deferred tax	61	13	2	74	10	(28)
	Total tax expense	**116**	**91**	**64**	**207**	**125**	**125**
IX	**Profit / (loss) for the period / year (VII-VIII)**	**5,150**	**2,746**	**(919)**	**7,896**	**(1,696)**	**(6,773)**
X	**Other comprehensive income/(loss) (OCI)**						
	A. Items that will not be reclassified to profit and loss	-	-	-	-	-	(63)
	B. Items that will be reclassified to profit and loss	83	(374)	(1,020)	(291)	(1,063)	(2,274)
	Total other comprehensive income/(loss)	**83**	**(374)**	**(1,020)**	**(291)**	**(1,063)**	**(2,337)**
XI	**Total comprehensive income / (loss) (IX+X)**	**5,233**	**2,372**	**(1,939)**	**7,605**	**(2,759)**	**(9,110)**
XII	**Paid up equity share capital** (face value Rs. 10 per share)	2,196	2,196	2,196	2,196	2,196	2,196
XIII	**Other equity**						68,403
XIV	**Basic and diluted earnings per share (not annualised) (in Rs.)**	23.45	12.51	(4.19)	35.96	(7.72)	(30.65)
XV	**Dividend per share, on payment basis (in Rs.)**						
	a) Interim dividend	-	-	-	-	-	-
	b) Final dividend	-	-	1.50	-	1.50	1.50

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

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Select explanatory notes to the statement of unaudited standalone financial results for the quarter and year to date period ended September 30, 2026:-

1 The statement of unaudited standalone financial results ("Standalone Financial Results ") for the quarter and year to date period ended September 30, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 6, 2026

2 Refer Enclosure I for standalone statement of assets and liabilities as at September 30, 2026 and Enclosure II for standalone statement of cash flows for the year to date period ended September 30, 2026.

3 The Statutory Auditors of the Company have reviewed these Standalone Financial Results.

4 The Company has only one operating segment i.e. shipping, hence disclosure of segment wise information is not applicable.

5 As part of Company's fleet renewal plan :

a. The Board/Finance Committee had approved the sale of the Company's vessels 'SSL SABARIMALAI' and 'TBC KAILASH' on 4th August 2026 and 11th September 2026 respectively. Accordingly, the carrying amount of these vessels, aggregating to Rs. 12,363 lakhs, (including related dry dock expenditure) has been classified as "Assets Held for Sale" as at September 30, 2026, in accordance with the requirements of Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations.

b. During the quarter, the Company's vessels, namely 'SSL Thamirabarani', 'SSL VISAKHAPATNAM', 'SSL KAVERI', 'SSL MUMBAI' and 'SSL BRAHMAPUTRA', were sold/delivered on 16th July 2026, 7th August 2026, 17th August 2026, 1st September 2026 and 9th September 2026 respectively. The resulting net gain on sale of vessels of Rs. 8,342 lakhs is disclosed in Other Income (total net gain on sale of vessels for year to date ended 30th Sep 26 is 18,853 lakhs) and

c. Exceptional item INR 1,403 lakhs represent early termination fee for one of the vessels sold during the period.

d. The Company has signed MOA on 4th September 2026 & 3rd November 2026 for purchase of two bulk carrier vessels, for the aggregate total purchase price of USD 11.75 Mn & USD 16.50 Mn respectively (approximately Rs. 27,075 lakhs).

6 Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.

7 The board of directors has approved interim dividend of Rs.11 per share (110%).

8 These Standalone Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL:https://www.nseindia.com/companies-listing/corporate-filings-application) and on the Company's website (URL: https://www.transworld.com/transworld-shipping-lines/financial-performance/).

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TRANSWORLD SHIPPING LINES LIMITED NAVI MUMBAI

For Transworld Shipping Lines Limited

Mr. RAMAKRISHNAN SIVASWAMY IYER
Executive Chairman
(DIN: 00057637)
Date: November 6, 2026
Place: Navi Mumbai

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TRANSWORLD SHIPPING LINES LIMITED
Standalone Statement of assets and liabilities as at September 30, 2026

Enclosure I
(Rs. in Lakhs)

	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
	ASSETS		
(1)	**Non-current assets**		
	(a) Property, plant and equipment	11,884	77,660
	(b) Right-of-use assets	105	147
	(c) Capital work in progress	-	-
	(d) Investment Property	1,469	1,519
	(e) Financial assets		
	(i) Investments	4,477	2,927
	(ii) Other financial assets	1,898	3,513
	(f) Other non current assets	1,211	83
	(g) Income tax assets (net)	420	686
	Total non-current assets	**21,464**	**86,535**
(2)	**Current assets**		
	(a) Inventories	430	1,173
	(b) Financial assets		
	(i) Investments	31,103	1,017
	(ii) Trade receivables	1,375	1,213
	(iii) Cash and cash equivalents	17,420	1,277
	(iv) Bank balances other than cash and cash equivalents	1,452	1,321
	(v) Other financial assets	141	6,180
	(c) Income tax assets (net)	346	780
	(d) Other current assets	1,057	3,441
	Total current assets	**53,324**	**16,402**
(3)	**Asset held for sale**	12,363	5,421
	Total assets	**87,151**	**1,08,358**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	2,196	2,196
	(b) Other equity	76,008	68,403
	Total equity	**78,204**	**70,599**
	LIABILITIES		
(1)	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	1,523	20,227
	(ii) Lease Liabilities	23	69
	(iii) Other financial liabilities	251	1,686
	(b) Provisions	359	310
	(c) Deferred tax liabilities (net)	98	24
	Total non-current liabilities	**2,254**	**22,316**
(2)	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	2,540	6,109
	(ii) Lease Liabilities	90	86
	(iii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,075	6,407
	(iv) Other financial liabilities	480	2,016
	(b) Other current liabilities	365	730
	(c) Provisions	143	95
	Total current liabilities	**6,693**	**15,443**
	Total liabilities	**8,947**	**37,759**
	Total equity and liabilities	**87,151**	**1,08,358**

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Statement of standalone cash flows for half year ended September 30, 2026

Enclosure II

(All amounts in 'lakhs of INR, unless otherwise stated)

Particulars	Half Year ended September 30, 2026 (Unaudited)	Half Year ended September 30, 2025 (Unaudited)
A Cash flow from operating activities		
Profit/(Loss) before tax	8,103	(1,571)
Adjusted for non cash/ non operating items		
Effect of exchange rate change / hedge change	(1,425)	48
Depreciation and amortisation expense (including right of use of assets)	2,567	4,650
Finance costs	613	1,192
Interest on lease liabilities	6	10
Provision for impairment in investment	-	-
Interest on ICD	(21)	-
Provision for Doubtful Debts	(31)	-
Net gains arising on mutual funds/equity investments designated as at FVTPL	(395)	(68)
Interest on income tax refund	(44)	(10)
Profit on sale of assets	(18,853)	-
Interest income earned on financial assets that are not designated as at FVTPL	(241)	(342)
Rental income	(80)	(54)
	(9,801)	**3,855**
Adjustments for increase/(decrease) in working capital		
(Increase)/decrease in assets:		
Trade receivables	(131)	127
Inventories	743	(231)
Other financial assets (current and non current)	5,651	3,189
Other assets (current and non current)	2,384	(86)
Increase/(decrease) in liabilities:		
Trade payables	(3,332)	67
Other financial liabilities (current and non current)	(2,780)	(147)
Provisions (current and non current)	97	92
Other liabilities (current)	(365)	32
Net decrease in working capital	**2,267**	**3,043**
Cash generated from operations	**(7,534)**	**6,898**
(Less)/add: Taxes (paid)/received (net of refund)	611	(144)
NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	**(6,923)**	**6,754**
B Cash flow from investing activities		
Purchase of property, plant and equipment (includes Capital work in progress and capital advance)	(1,122)	(1,815)
Proceeds from sale / disposal of property, plant and equipment	75,206	-
Investment in Equity Shares	(1,550)	(30)
Purchase of units of mutual funds	(30,395)	(640)
Proceeds from redemption of mutual funds (net)	704	268
ICD given to subsidiary	(800)	-
Interest on ICD	21	-
Net changes in deposits with banks	2,910	1,769
Rental income	80	54
Movement in other bank balances (net)	(1)	(59)
NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	**45,053**	**(453)**
C Cash flow from financing activities		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	(21,139)	(4,285)
Dividend paid	-	(329)
Payment of lease liabilities	(42)	(38)
Payment of Interest on lease liability	(6)	(10)
Finance costs paid	(804)	(1,214)
NET CASH USED IN FINANCING ACTIVITIES - (C)	**(21,991)**	**(5,876)**
NET CHANGES IN CASH AND CASH EQUIVALENTS - (A+B+C)	**16,139**	**425**
Cash and cash equivalents at the beginning of the year	1,277	1,816
Add : Net change in cash and cash equivalents as above	16,139	425
Add/(Less): Exchange difference on translation of foreign currency cash and cash equivalents	4	4
Cash and cash equivalents at the end of the period	17,420	2,245

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

TRANSWORLD SHIPPING LINES LIMITED NAVI MUMBAI

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Transworld Shipping Lines Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to the Board of Directors of
Transworld Shipping Lines Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Transworld Shipping Lines Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of net profit after tax and total comprehensive income of its jointly controlled entity, for the quarter and year to date ended 30 September 2026 (the "Consolidated Financial Results"), being subrnitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Consolidated Financial Results, which are the responsibility of the Parent's management and have been approved by the Parent's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India, to the extent applicable, and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Consolidated Financial Results based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Consolidated Financial Results include the results of the following entities:

Name of the entity	Relationship
Transworld Shipping Lines Limited	Parent
Transworld Sea-Connect IFSC Private Limited	Wholly owned subsidiary
Transworld Integrated Logistek Private Limited	Wholly owned subsidiary (refer note 4 of the Consolidated Financial Results)
Transworld Logistics Private Limited	Wholly owned subsidiary (refer note 4 of the Consolidated Financial Results)
Transbridge Global FZCO	Subsidiary
Shreyas-Suzue Logistics (India) LLP	Jointly Controlled Entity

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Consolidated Financial Results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that they contain any material misstatement.

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

6. Other Matters

   a. We draw attention to note 4 of the Consolidated Financial Results concerning the consolidation of subsidiaries with effect from 1 April 2024 in accordance with the accounting requirements for "Business combinations of entities under common control" as set out in Appendix C to Ind AS 103, "Business Combinations". This has resulted in restatement of comparative figures for the quarter and year to date ended September 30, 2025 presented in the Consolidated Financial Results.

   b. The Consolidated Financial Results includes the interim financial information of 1 (one) subsidiary which has not been reviewed/audited by their auditors, whose interim financial information reflect total assets of Rs. 1,354 lakhs as at September 30, 2026 and revenue of Rs. 717 lakhs, net profit/(loss) after tax of Rs. 17 lakhs and total comprehensive income / loss of Rs. 17 lakhs for the quarter and year to date ended September 30, 2026, and cash flows (net) of Rs. 753 lakhs for the year to date ended September 30, 2026, as considered in the Consolidated Financial Results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

      Our conclusion is not modified in respect of these matters.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No.003990S/S200018

PKF SRIDHAR & SANTHANAM LLP Firm No. 003990S/S200018 MUMBAI Chartered Accountants

Dhiraj Kumar Birla
Partner
Membership No. 131178
UDIN: 26131178UAIWWC1673

Place: Navi Mumbai
Date: 6th November 2026

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TRANSWORLD SHIPPING LINES LIMITED
Statement of unaudited Consolidated Financial Results for the quarter and year to date period ended September 30, 2026

(Rs. in Lakhs except for earnings & dividend per share)

Sr. No.	Particulars	Quarter ended			Year to date		Year ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from operations**	14,121	10,245	14,261	24,366	28,078	54,831
II	**Other income**	8,846	10,796	214	19,642	507	865
III	**Total income (I+II)**	**22,967**	**21,041**	**14,475**	**44,008**	**28,585**	**55,696**
IV	**Expenses**						
	a) Employee benefits expense	2,399	3,192	3,410	5,591	6,995	13,439
	b) Fuel, lube oil and fresh water	581	620	1,479	1,201	2,334	4,359
	c) Stores and spares	576	727	1,252	1,303	2,825	5,187
	d) Freight forward expense	10,417	6,822	3,291	17,239	6,621	14,519
	d) Charter hire and ocean freight charges	-			-		
	e) Other operation cost	2,019	1,909	2,589	3,928	4,576	9,808
	f) Depreciation and amortisation expense	854	1,959	2,535	2,813	4,860	10,011
	g) Finance costs	154	585	681	739	1,363	2,619
	h) Impairment in property, plant & equipment and asset held for sale (Refer Note 5(b))	(1,557)	1,557	-	0		-
	i) Other Expenses	498	629	691	1,127	1,289	3,182
	Total expenses	**15,941**	**18,000**	**15,928**	**33,941**	**30,863**	**63,124**
V	**Profit / (loss) before exceptional items and tax (III-IV)**	**7,026**	**3,041**	**(1,453)**	**10,067**	**(2,278)**	**(7,428)**
VI	**Exceptional items**						
	- Expenditure on early termination fees (Refer note 5(c))	(1,403)	-	-	(1,403)		
	- Recovery from charterer		-	-			-
	- Recovery from Insurance Company / (Reversal of accrual)	-	-	398		398	281
VII	**Profit / (loss) after exceptional items (V+VI)**	**5,623**	**3,041**	**(1,055)**	**8,664**	**(1,880)**	**(7,147)**
VIII	**Share of profit/(loss) of joint venture (net)**	**1**	***0**	**-**	**1**	**1**	**1**
IX	**Profit / (loss) before tax (VII+VIII)**	**5,624**	**3,041**	**(1,055)**	**8,665**	**(1,879)**	**(7,146)**
X	**Tax expense / (benefit)**						
	a) Current tax	55	78	62	133	139	274
	b) Current tax of earlier years (Net)	(68)	-	-	(68)	(24)	20
	c) Deferred tax	23	12	8	35	32	66
	Total tax expense	**10**	**90**	**70**	**100**	**147**	**360**
XI	**Profit / (loss) for the period / year (IX-X)**	**5,614**	**2,951**	**(1,125)**	**8,565**	**(2,026)**	**(7,506)**
XII	**Other comprehensive income/loss (OCI)**						
	A. Items that will not be reclassified to profit and loss	-	-	-	-		(77)
	B. Items that will be reclassified to profit and loss	83	(374)	(1,020)	(291)	(1,063)	(2,274)
	Total other comprehensive income / (loss)	**83**	**(374)**	**(1,020)**	**(291)**	**(1,063)**	**(2,351)**
XIII	**Total comprehensive income / (loss) (XI+XII)**	**5,697**	**2,577**	**(2,145)**	**8,274**	**(3,089)**	**(9,857)**
	Profit for the period attributable to:						
	Shareholders of the Company	5,607	2,951	(1,125)	8,558	(2,026)	(7,506)
	Non-Controlling interests	7	-	-	7	-	-
		5,614	**2,951**	**(1,125)**	**8,565**	**(2,026)**	**(7,506)**
	Other Comprehensive income for the period attributable to:						
	Shareholders of the Company	83	(374)	(1,020)	(291)	(1,063)	(2,351)
	Non controlling interests	0*	-	-	-	-	-
		83	**(374)**	**(1,020)**	**(291)**		**(2,351)**
	Total Comprehensive income for the period attributable to:						
	Shareholders of the Company	5,690	2,577	(2,145)	8,267	(3,089)	(9,857)
	Non controlling interests	7	-	-	7	-	-
		5,697	**2,577**	**(2,145)**	**8,274**	**(3,089)**	**(9,857)**
XIV	**Paid up equity share capital** (face value Rs. 10 per share)	2,196	2,196	2,196	2,196	2,196	2,196
XV	**Other equity**						65,181
XVI	**Basic and diluted earnings per share (not annualised) (in Rs.)**	25.57	13.44	(5.12)	39.01	(9.23)	(34.18)
XVII	**Dividend per share, on payment basis (in Rs.)**						
	a) Interim dividend	-	-	-			-
	b) Final dividend	-		1.50		1.50	1.50

* Amount less than Rs. 50,000/- due to rounding off formula used.

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Select explanatory notes to the statement of unaudited consolidated financial results for the quarter and period to date ended September 30, 2026:-

1 The statement of unaudited consolidated financial results ("Consolidated Financial Results ") for the quarter and period to date ended September 30, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (referred to as "IndAS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. These were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on November 6, 2026.

2 Refer Annexure I for consolidated statement of assets and liabilities as at September 30, 2026 and Annexure II for consolidated statement of cash flows for the half year ended September 30, 2026.

3 The Statutory Auditors of the Company have reviewed the Consolidated Financial Results.

4 During the previous year, the Company acquired 100% equity ownership in Transworld Integrated Logistek Private Limited ("TILPL") and Transworld Logistics Private Limited ("TLPL"). Consequently, both entities became wholly owned subsidiaries of the Company with effect from 11 December 2025. The transfer of share capital was between entities under common control. Accordingly, the Company has accounted for these acquisitions in the Consolidated Financial Results using the pooling of interests method prescribed under Appendix C to Ind AS 103, Business Combinations of Entities under Common Control, read with Ind AS 110, Consolidated Financial Statements. Consequently, the comparative figures for the quarter ended 30 June 2025 have been restated in these Consolidated Financial Results. The details are set out below:

(Rs. in Lakhs except for earnings & dividend per share)

Particulars		3 months ended	Year ended
		30-Sep-25	30-Sep-25
As historically reported	Profit/(Loss) for the period/year (Rs. in Lakhs)	(919)	(1,696)
	Total comprehensive income/(loss) (Rs. in Lakhs)	(1,939)	(2,759)
	Basic & Dilutive Earnings per share not annualised (in Rs.)	(4.19)	(7.72)
As included in the Statement	Profit/(Loss) for the period/year (Rs. in Lakhs)	(1,125)	(2,026)
	Total comprehensive income/(loss) (Rs. in Lakhs)	(2,145)	(3,089)
	Basic & Dilutive Earnings per share not annualised (in Rs.)	(5.12)	(9.23)

5 As part of Group's fleet renewal plan :

a. The Board/Finance Committee had approved the sale of the Company's vessels 'SSL SABARIMALAI' and 'TBC KAILASH' on 4th August 2026 and 11th September 2026 respectively. Accordingly, the carrying amount of these vessels, aggregating to Rs. 12,363 lakhs, (including related dry dock expenditure) has been classified as "Assets Held for Sale" as at September 30, 2026, in accordance with the requirements of Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations. Delivery of these vessels have been completed post balance sheet date.

b. During the quarter, the Company's vessels, namely 'SSL Thamirabarani', 'SSL VISAKHAPATNAM', 'SSL KAVERI', 'SSL MUMBAI' and 'SSL BRAHMAPUTRA', were sold/delivered on 16th July 2026, 7th August 2026, 17th August 2026, 1st September 2026 and 9th September 2026 respectively. The resulting net gain on sale of vessels of Rs. 8,342 lakhs is disclosed in Other Income (total net gain on sale of vessels for year to date ended 30th Sep 26 is 18,853 lakhs) and impairment provision of Rs. 1,557 lakhs has been reversed.

c. Exceptional items INR 1,403 lakhs represents towards early termination fee for one of the vessels sold during the period.

d. The Company has signed MOA on 4th September 2026 & 3rd November 2026 for purchase of 2 bulk carrier vessels, for the aggregate total purchase price of USD 11.75 Mn & USD 16.50 Mn (approximately Rs. 27,075 lakhs).

6 Previous year's/period's figures have been regrouped/reclassified wherever necessary, to confirm to the current period's classification.

7 The board of directors has approved interim dividend of Rs.11 per share (110%).

8 These Consolidated Financial Results will be available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates.html), The National Stock Exchange website (URL: https://www.nseindia.com/companies-listing/corporate-filings-application) and on the Company's website (URL: https://www.transworld.com/transworld-shipping-lines/financial-performance/).

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For Transworld Shipping Lines Limited

Mr. RAMAKRISHNAN SIVASWAMY IYER
Executive Chairman
(DIN: 00057637)
Date: November 6, 2026
Place: Navi Mumbai

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Consolidated Statement of Assets and Liabilities as at September 30, 2026

Enclosure I

(All amounts in 'lakhs of INR', unless otherwise stated)

Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	12,036	77,855
(b) Right-of-use assets	779	1,125
(c) Intangible assets	22	26
(d) Investment Property	1,485	1,519
(e) Investments accounted for using the equity method	44	44
(f) Financial assets		
(i) Investments	2	2
(ii) Other financial assets	874	3,628
(g) Deferred tax assets (net)	221	184
(h) Other Non Current Assets	1,271	142
(i) Income tax assets (net)	435	695
Total non-current assets	**17,169**	**85,220**
Current assets		
(a) Inventories	835	1,173
(b) Financial assets		
(i) Investments	31,195	1,106
(ii) Trade receivables	7,693	4,598
(iii) Cash and cash equivalents	18,816	2,095
(iv) Bank balances other than cash and cash equivalents	1,452	1,428
(v) Other financial assets	1,580	6,943
(c) Current tax assets (net)	664	1,045
(d) Other current assets	3,731	5,068
Total current assets	**65,966**	**23,456**
Assets held for sale	12,363	5,421
Total assets	**95,498**	**1,14,097**
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,196	2,196
(b) Other equity	73,452	65,181
Equity attributable to shareholders of the Company	**75,648**	**67,377**
Non Controlling Interest	20	-
Total equity	**75,668**	**67,377**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,914	22,132
(ii) Lease Liabilities	247	788
(iii) Other financial liabilities	256	1,687
(b) Provisions	674	521
(c) Deferred tax liabilities (net)	98	24
Total non-current liabilities	**3,189**	**25,152**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,282	6,870
(ii) Lease Liabilities	578	373
(iii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	-	97
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,018	10,461
(iv) Other financial liabilities	1,039	2,561
(b) Other current liabilities	1,544	1,025
(c) Provisions	180	181
Total current liabilities	**16,641**	**21,568**
Total liabilities	**19,830**	**46,720**
Total equity and liabilities	**95,498**	**1,14,097**

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Statement of Consolidated Cash Flows for the period ended September 30, 2026 **Enclosure II**

(All amounts in 'lakhs of INR', unless otherwise stated)

Particulars	For the period ended September 30, 2026	For the period ended September 30, 2025
	Unaudited	Unaudited
A Cash flow from operating activities		
Profit/(Loss) before tax	8,665	(1,879)
Adjusted for non cash/ non operating items		
Effect of exchange rate change / hedge change	(1,341)	149
Depreciation and amortisation expense (including right of use of assets)	2,813	4,860
Finance costs	694	1,303
Interest on lease liabilities	45	54
Provision for doubtful debts / bad debts written off	22	6
Net gains / income arising on mutual funds/equity investments designated as at FVT	(393)	(68)
Interest on income tax refund	(58)	(10)
Profit on sale of assets	(18,853)	-
Interest income earned on financial assets that are not designated as at FVTPL	(256)	(370)
Share of profit from joint venture	(1)	(1)
Rental income	(74)	(54)
Sub-total	**(8,737)**	**3,990**
Adjustments for increase/(decrease) in working capital		
(Increase)/decrease in assets:		
Trade receivables	(3,117)	1,683
Inventories	338	(231)
Other financial assets (current and non current)	5,428	1,855
Other assets (current and non current)	1,336	1,566
Increase/(decrease) in liabilities:		
Trade payables	(534)	(684)
Other financial liabilities (current and non current)	(1,334)	(239)
Provisions (current and non current)	152	138
Other liabilities (current)	519	(75)
Net decrease in working capital	**2,788**	**4,013**
Cash generated from operations	**(5,949)**	**8,003**
(Less)/add: Taxes (paid)/received (net of refund)	634	(171)
NET CASH GENERATED FROM OPERATING ACTIVITIES - (A)	**(5,315)**	**7,832**
B **Cash flow from investing activities**		
Purchase of property, plant and equipment (includes Capital work in progress and capital advance)	(1,122)	(1,911)
Proceeds from sale / disposal of property, plant and equipment	75,206	-
Interest income earned on financial assets that are not designated as at FVTPL	252	347
Proceeds from redemption / (Purchase) of mutual funds including income (net)	(29,696)	(375)
Net changes in deposits with banks	2,669	1,848
Rental income	74	54
NET CASH GENERATED FROM INVESTING ACTIVITIES - (B)	**47,383**	**(37)**
C **Cash flow from financing activities**		
Repayment of long term borrowings	(22,465)	(4,326)
Dividend paid	-	(333)
Movement in lease liabilities	(246)	(57)
Payment of Interest on lease liability	(45)	(54)
Finance costs paid	(2,604)	(1,781)
Proceeds from issue of shares to non-controlling interests	13	
NET CASH USED IN FINANCING ACTIVITIES - (C)	**(25,347)**	**(6,551)**
NET CHANGES IN CASH AND CASH EQUIVALENTS - (A+B+C)	**16,721**	**1,244**
Cash and cash equivalents at the beginning of the period	2,095	2,143
Add : Net change in cash and cash equivalents as above	16,721	1,244
Add/(Less): Exchange difference on translation of foreign currency cash and cash equivalents	0*	0*
Cash and cash equivalents at the end of the period	**18,816**	**3,387**
*** Amount below Rs. 50,000**		
Closing cash and cash equivalents consists of:		
Cash on hand	35	25
Balances with banks		
In current accounts	2,287	1,818
In deposit accounts (original maturity of less than 3 months)	16,494	1,544
TOTAL	**18,816**	**3,387**

Note:

The Statement of consolidated cash flows has been prepared under Indirect Method as set out in Ind AS 7 -Statement of cash flows notified under Section 133 of the Company Act, 2013, read together with Companies (Indian Accounting Standard) Rules 2015.

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Annexure I - Segment Reporting for three months ended / as at September 30, 2026

(Rs. in Lakhs)

Particulars	3 months ended / As at			Year to date ended / As at		
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment wise Revenue and Results						
Segment Revenue:						
- Shipping	2,257	2,119	9,776	4,376	19,247	35,670
- Freight Forwarding	11,827	8,053	4,052	19,880	8,193	18,176
- Others	556	266	668	822	904	1,445
Total	**14,640**	**10,438**	**14,496**	**25,078**	**28,344**	**55,291**
Less: Intersegment Revenue	595	215	268	810	317	551
Total Revenue	**14,045**	**10,223**	**14,228**	**24,268**	**28,027**	**54,740**
Add: other operating revenue	76	22	33	98	51	91
Total Revenue from Operations	**14,121**	**10,245**	**14,261**	**24,366**	**28,078**	**54,831**
Segment Operating Results:						
- Shipping	(732)	(4,889)	2,331	(5,621)	4,871	17,038
- Freight Forwarding	541	406	(66)	947	(34)	3,599
- Others	(32)	(5)	48	(37)	69	321
Total Segment Operating Results	**(223)**	**(4,488)**	**2,313**	**(4,711)**	**4,906**	**20,958**
Less: Depreciation						
- Shipping	736	1,831	2,430	2,567	4,650	9,539
- Freight Forwarding	114	123	89	237	178	178
- Others	4	5	16	9	32	64
- Unallocated	-	-	-	-	-	-
Add: Unallocated Income (Other Income)	8,846	10,796	215	19,642	507	865
Less: Finance Cost	154	585	681	739	1,364	2,619
Less: Unallocated Expenditure	589	723	764	1,312	1,466	16,621
Add: Share in (loss)/profit of jointly controlled entities	1	0*	-	1	1	1
Profit before tax, Prior period, Exceptional & Extra ordinary items	7,026	3,041	(1,452)	10,067	(2,276)	(7,427)
Add: Net exceptional (loss)/ gain	(1,403)	-	398	(1,403)	398	281
Profit Before Tax	**5,623**	**3,041**	**(1,054)**	**8,664**	**(1,878)**	**(7,146)**
Segment Assets						
- Shipping	50,102	80,670	1,09,587	50,102	1,09,587	1,05,702
- Freight Forwarding	11,913	9,864	7,744	11,969	7,917	7,891
- Others	-	-	-	-		460
- Unallocated	37,049	7,432	3,981	37,049		44
Total	**99,064**	**97,966**	**1,21,312**	**99,120**	**1,17,504**	**1,14,097**
Segment Liabilities						
- Shipping	8,891	15,131	36,618	8,947	36,618	37,837
- Freight Forwarding	10,383	10,286	8,095	10,383	8,559	8,532
- Others	-	-	-	-		351
- Unallocated	-	-	-	-		-
Total	**19,274**	**25,417**	**44,713**	**19,330**	**45,177**	**46,720**
b) Geographical Segment (Segmental revenue based on location of customers)						
- In India	8,382	5,583	12,447	33,845	22,893	36,799
- UAE	3,268	3,084	334	6,352	2,271	4,499
- Rest of the world	2,990	1,771	1,715	4,761	2,914	13,994

Note:

1 The Group operates in three business viz., Shipping, freight forwarding and others.
2 Shipping comprises Charter hire and ocean freight income
3 Freight forwarding comprises Air services and sea (shipping) services
4 Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5 All non-current assets of the Group are either situated or registered in India.

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