



REF:INABB:STATUT:LODR:2026

May 8, 2026

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001

(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G
Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you of the key outcomes of the meeting of the Board of Directors of the Company held today, i.e. May 8, 2026:

1. Appointment of Managing Director

Based on the recommendation of the Nomination and Remuneration Committee, the Board has unanimously approved the proposal to seek shareholders' approval for the appointment of Mr. TK Sridhar (DIN: 06960804) as the Managing Director of the Company, with effect from **January 1, 2027**, for a term of 5 consecutive years, subject to shareholders' approval.

The Board noted that the proposed appointment is aimed at ensuring continuity in top leadership, strategic execution, and long-term value creation for all stakeholders.

In recommending Mr. TK Sridhar for appointment as Managing Director, the Board took into account his extensive experience with the Company, his current role as Chief Financial Officer, and his deep understanding of the Company's business operations, financial performance, governance framework, and strategic priorities. During his tenure as Chief Financial Officer, Mr. TK Sridhar has played a key role in strengthening financial discipline, driving operational efficiencies, supporting strategic initiatives, and engaging with key stakeholders.

The Board is of the view that Mr. TK Sridhar's proven leadership capabilities, institutional knowledge, and familiarity with the Company's culture and values position him well to lead the Company's next phase of growth while ensuring a smooth and orderly leadership transition.



2. Completion of tenure of Managing Director and appointment in a Non-Executive role

The term of Mr. Sanjeev Sharma (DIN: 07362344), Managing Director of the Company, will conclude on December 31, 2026. The Board placed on record its appreciation for Mr. Sharma's outstanding contribution during his tenure, marked by consistent business performance, key strategic initiatives, and strong governance practices.

With a view to continuing to benefit from Mr. Sharma's deep knowledge of ABB's business, particularly in India, and to ensure continuity in strategic guidance at the Board level, the Board, upon completion of his tenure as Managing Director, considered it appropriate to retain his association with the Company in a non-executive capacity.

Accordingly, based on the recommendation of the Nomination and Remuneration Committee, the Board has approved the proposal to seek shareholders' approval for the appointment of Mr. Sanjeev Sharma as a Non-Executive, Non-Independent Director, with effect from January 1, 2027, for a term of 2 years, subject to shareholders' approval. Mr. Sharma will be liable to retire by rotation in this capacity.

Brief profiles of Mr. TK Sridhar (DIN: 06960804) and Mr. Sanjeev Sharma (DIN: 07362344) are forming part of Annexure I and Annexure II, respectively.

In accordance with BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24, neither of the aforesaid person is debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority.

Mr. TK Sridhar and Mr. Sanjeev Sharma do not have any inter-se relationship with any of the Directors of the Company and satisfies all applicable requirements under the Companies Act, 2013 and the Listing Regulations for appointment as a Managing Director and Non-Executive, Non-Independent Director respectively.

The disclosures required under Clause 7 of Para A of Part A of Schedule III of the Listing Regulations, read with SEBI Circular dated July 13, 2023, are forming part of Annexure-I and Annexure-II, respectively.

3. Postal Ballot

The Board has also approved the Postal Ballot Notice to seek shareholders' approval for:

- Appointment of Mr. TK Sridhar (DIN: 06960804) as Managing Director of the Company.
- Appointment of Mr. Sanjeev Sharma as a Non-Executive, Non-Independent Director; and



The Postal Ballot Notice shall be filed with the Stock Exchanges separately and dispatched to the shareholders in due course, in accordance with applicable law.

The meeting of the Board of Directors commenced at **2.30 p.m.** and concluded at **4.15 p.m.**

This intimation is also being made available on the website of the Company.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685
Encl: as above



Annexure I

Details under Clause 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/ CFDPoD1/P/CIR/2023/123 dated 13 July, 2023

Mr.TK Sridhar

S.No	Details of the events	Information on the events
1.	The reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/ Cessation and terms of appointment	Appointed as Managing Director with effect from January 01, 2027 for a term of 5 years, subject to shareholders approval.
3.	Brief Profile (in case of Appointment)	<p>Mr. T K Sridhar is an experienced business and finance leader with over three decades of professional experience. He is currently serving as the Chief Financial Officer of ABB India Limited and has been associated with the ABB Group since 1994, having held multiple leadership roles across finance and business functions.</p> <p>He has extensive expertise in financial strategy, business operations, governance, investor relations, and transformation initiatives, and has been closely involved in supporting strategic decision-making and driving sustainable growth for the Company. He has also played a key role in engaging with the Board, investors, and regulatory authorities.</p> <p>Mr. Sridhar has led several large-scale initiatives, including financial transformation programs, mergers and acquisitions, and strengthening governance frameworks across</p>

		<p>the organization. He has also contributed to sustainability and ESG initiatives within the Company.</p> <p>He comes from a commerce background with a focus on finance and accounting and is a Certified Independent Director. He has also undertaken executive leadership programmes from reputed global institutions.</p>
4.	The disclosure of relationships between director (in case of appointment of a director)	Mr. TK Sridhar is not related to any Directors and Key Managerial Personnel of the Company.



Annexure II

Details under Clause 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/ CFDPoD1/P/CIR/2023/123 dated 13 July, 2023

Mr. Sanjeev Sharma

S.No	Details of the events	Information on the events
1.	The reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment/ Cessation and terms of appointment	Appointed as Non-Executive & Non-Independent Director with effect from January 01, 2027 for the term of 2 years, subject to shareholders approval.
3.	Brief Profile (in case of Appointment)	<p>Sanjeev Sharma is a seasoned global leader with over three decades at ABB, having built his career across engineering, operations, product management, and business leadership roles in Europe, Asia, and India. He currently serves as Country Managing Director of ABB India, bringing deep operational and strategic experience shaped by diverse international assignments. Prior to this role, he led an ABB global business with manufacturing and operational footprint spanning more than 29 countries worldwide. In addition, Sanjeev also chairs the board of ABB R&D in India and ABB Services.</p> <p>An electrical and telecommunications engineer with advanced management education from IMD, Switzerland, and INSEAD, Sanjeev combines technical depth with strong business acumen. Over the course of his career, he has played a key role in transforming and scaling several ABB businesses, driving portfolio development, localization, and growth across electrification and automation solutions.</p>



		Recognized as a relentless driver of change, Sanjeev's leadership in India is centered on strengthening governance and safety, advancing digitalization and Industry 4.0, enabling electric mobility, and accelerating the adoption of emerging technologies to enhance industrial productivity. He remains committed to creating long term value for customers, employees, and society, aligned with ABB's purpose driven growth strategy.
4.	The disclosure of relationships between director (in case of appointment of a director)	Mr. Sanjeev Sharma is not related to any Directors and Key Managerial Personnel of the Company.