

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.225 - IA/951(AHM)2026 in IA/1529(AHM)2025
in
C.P.(IB)/455(AHM)2025

Proceedings under Section 94 of IB Code, 2016

IN THE MATTER OF:

Mrs. Pushpa Premprakash Chugh
V/s
The Punjab National Bank

.....Applicant

.....Respondent

Order delivered on: 22/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Vinodkumar Surendralal Shah, IRP in person
For the Respondent :

ORDER
(Hybrid Mode)

IA/951(AHM)2026 in IA/1529(AHM)2025

This is an application filed by the Applicant/IRP under Section 60(5) of the IB Code, 2016 read with Rule 11 of the NCLT Rules, 2016 with the following prayers:-

- a. Admit and allow this Application;
- b. Issue suitable directions to the Respondent to release payment of Proforma Invoice. ALTERNATIVELY, this Hon'ble Tribunal may fix fee & cost as may be deemed fit and issue necessary directions to the Respondent for payment;
- c. Any other order in the interest of Equity and Justice.

Let notice be issued to the Respondent/Personal Guarantor by the Registry, returnable by next date. The Applicant is also directed to collect the notice from the Registry forthwith and serve upon the Respondent/Personal Guarantor along with copy of this order through Registered Ad Post / Speed-post / Dasti Mode as well as on the registered e-mail ID of the Respondent/Personal Guarantor.

The Respondent/Personal Guarantor is directed to file reply within one week from the date of receipt of notice. Thereafter, rejoinder, if any, be filed well before the next date.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 03.07.2026.

Sd/-
SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-
SHAMMI KHAN
MEMBER (JUDICIAL)