Ref: BLACKBUCK/CORP/2026-27/64
July 31, 2026

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 544288, Scrip Symbol: BLACKBUCK, Series – EQ
ISIN- INE0UIZ01018

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

This is with reference to the Company's earlier disclosures dated February 25, 2025, regarding adjudication order dated February 24, 2025 passed by the Assistant Commissioner of Commercial Taxes (Audit), DGSTO-04, Bengaluru, for the tax period April 2020 to March 2021, confirming demand of erroneously availed ITC under IGST, CGST and KGST along with applicable interest.

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has received an order in Appeal dated July 28, 2026 from the Joint Commissioner of Commercial Taxes (Appeals)-4, Bengaluru, Commercial Tax Department, Government of Karnataka on July 30, 2026. whereby the appeal preferred by the Company against the Order-in-Original has been dismissed and the Order in-Original has been upheld..

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2025/25 dated February 25, 2025 is annexed as Annexure I and II.

Further, in terms of Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we also hereby state and declare that the information and details provided in Annexure II, is in compliance with Regulation 30(13) of the Listing Regulations and is true, correct and complete to the best of our knowledge and belief.

The above information will also be available on the website of the Company i.e. www.blackbuck.com

Kindly take the above information on record.

Thanking you

Yours Sincerely,
For **BlackBuck Limited**
(Formerly known as Zinka Logistics Solutions Limited)

BARUN PANDEY
Digitally signed by BARUN PANDEY
Date: 2026.07.31 12:27:10 +05'30'

Barun Pandey
Company Secretary & Compliance Officer
Membership No. A39508

Annexure – I

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Name of the Authority	Office of the Joint Commissioner of Commercial Taxes (Appeals)-4, Bengaluru, Commercial Tax Department, Government of Karnataka
Nature and details of the action(s) taken, or order(s) passed	Order dated July 28, 2026 passed under Section 107(11) of the Karnataka GST Act, 2017 read with the Central GST Act, 2017, dismissing the Company's appeal and confirming/upholding the demand raised vide the original adjudication order dated February 24, 2025, for the tax period April 2020 to March 2021, relating to disallowance of Input Tax Credit
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated July 28, 2026 received on July 30, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Alleged excess/ineligible availment of Input Tax Credit under Section 16 of the CGST/KGST Act, 2017 for the period April 2020 to March 2021, on account of (i) Non-disclosure of ITC pertaining to FY 2019-20 in the statutory reconciliation tables of annual returns GSTR-9/GSTR-9C; (ii) ITC attributable to supplier credit notes and non-compliance with Section 16(2)(c) of the CGST/KGST Act (iii) Certain invoices not appearing in GSTR-2A
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Order confirms a total demand of ₹22,42,28,783/- (comprising tax of ₹10,01,02,136/-, interest of ₹11,41,16,435/- up to the date of the order, and penalty of ₹1,00,10,212/-

Annexure-II

Disclosure of information pursuant to Industry Standards note on Regulation 30 of Listing Regulations issued vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Listing Regulations

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

1	Name of the listed company	BlackBuck Limited (Formerly known as Zinka Logistics Solutions Limited)
2	Type of communication received	Appellate Order passed under Section 107(11) of the Karnataka GST Act, 2017 read with the Central GST Act, 2017, dismissing the Company's appeal.
3	Date of receipt of communication	Order dated July 28, 2026 received on July 30, 2026
4	Authority from whom communication received	Joint Commissioner of Commercial Taxes (Appeals)-4.5, Bengaluru, Commercial Tax Department, Government of Karnataka
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	For the tax period April 2020 to March 2021, the Assistant Commissioner of Commercial Taxes (Audit)-4.5, DGSTO-04, Bengaluru had, vide order dated February 24, 2025, confirmed reversal of Input Tax Credit (comprising IGST, CGST and SGST), primarily on the ground of: (i) Non-disclosure of ITC pertaining to FY 2019-20 in the statutory tables of annual returns GSTR-9/GSTR-9C; (ii) ITC attributable to supplier credit notes and non-compliance with Section 16(2)(c) of the CGST/KGST Act (iii) Certain invoices not appearing in GSTR-2A The Company filed an appeal, along with the mandatory pre-deposit. The Joint Commissioner of Commercial Taxes (Appeals)-4, Bengaluru has dismissed the appeal and confirmed the demand, holding that the Company failed to substantiate its ITC claims with complete and cogent documentary evidence, after giving credit for the amount already admitted and discharged by the Company.
6	Period for which communication would be applicable, if stated	April 2020 to March 2021 (FY 2020-21)
7	Expected financial implications on the listed company, if any	Total demand of ₹22,42,28,783/- confirmed, comprising tax of ₹10,01,02,136/- ,interest of ₹11,41,16,435/- (up to the date of the order) and penalty of ₹1,00,10,212/-, against which ₹1,00,10,214/- (pre-deposit) and ₹1,35,550/- (admitted tax and penalty) already stand deposited by the Company
8	Details of any aberrations/non-compliances identified by the authority in the communication	As per information provided in Point No. 5 above.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	Penalty of ₹1,00,10,212/- confirmed as part of the total demand, in addition to tax of ₹10,01,02,136/- and interest of ₹11,41,16,435/- (up to the date of the order)
10	Action(s) taken by listed company with respect to the communication	The Company has taken the Order on record and is evaluating filing of a further appeal before the GST Appellate Tribunal (GSTAT), as and when constituted, within the time prescribed under relevant provisions of the CGST/KGST Act, 2017.
11	Any other relevant information	-