

DIVISION BENCH  
COURT - I

O-208

**NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

C.P. (IB)/37(KB)2024  
IA(I.B.C)/638(KB)2026, IA(I.B.C)/444(KB)2026,  
IA(I.B.C)/472(KB)2026, IA(I.B.C)/471(KB)2026,  
IA(I.B.C)/178(KB)2026

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE  
2. HON'BLE MEMBER(T), MS. REKHA KANTILAL SHAH**

**ORDER SHEET OF THE HEARING ON 16<sup>TH</sup> JUNE 2026**

IN THE MATTER OF	CANARA BANK VS GUPTA POWER INFRASTRUCTURE LIMITED
UNDER SECTION	IBC UNDER SEC 7

**Appearance (via video conferencing/physically)**

Ms. Swati Dalmia, Adv. ] For the RP  
Mr. Subham Raj, Adv. ]  
Ms. Safura Ahmed, Adv. ]  
  
Mr. Rishav Banerjee, Adv. ] For SBOD  
Mr. Sourav Ganguly, Adv. ]

**ORDER**

**1. IA(I.B.C)/638(KB)2026:**

- a. This application has been preferred by the Resolution Professional to consider the claims that have been received by the RP after issuance of RFRP dated 20th January, 2026.
- b. It is submitted that out of 41 claims received from the Operational Creditors other than workman and employees, 13 have been admitted as reflected in page 14 and out of 23 claims of Operational Creditors belonging to the category of workman and employees 16 claims have been admitted already.
- c. Accordingly, the condonation of delay in submission of the claims that has been sought for, which is backed by proper reasons, is allowed and thus this IA is allowed and **disposed of**.

2. **IA(I.B.C)/444(KB)2026:**

- a. At the 5th CoC meeting held on 26th February, 2026, CoC has resolved to direct RP to seek an extension of the CIRP period as would be reflected from discussion in Item No. 13 backed by voting results at page 73.
- b. An extension of 90 days from 25th March, 2026 till 23rd June, 2026 that is sought for is backed by reasons and accordingly it is allowed.
- c. Thus this application is allowed and **disposed of**.

3. **IA(I.B.C)/472(KB)2026, IA(I.B.C)/471(KB)2026:**

- a. Ld. Counsel appearing for the RP submits that no reply could be prepared despite the opportunity granted on 27th April, 2026 to file a reply within a period of two weeks.
- b. She undertakes to file reply as a last chance to bring on record the status of the pending EPC projects as well as the challenge to the receiveables, execution and enforcement of awards in favour of the Corporate Debtor.
- c. Let the reply be filed within a period of 10 days failing which huge costs will be imposed and the Resolution Professional will bear the costs from his own pocket.
- d. List the matter for consideration on **14.07.2026**

4. **IA(I.B.C)/178(KB)2026:**

- a. Let the Panchnama in regard to the properties of the Corporate Debtor be brought on record by way of an appropriate affidavit to be filed within a period of seven days.
- b. Let a reply be filed to the compliance affidavit in this application within a period of seven days.
- c. List the matter for consideration on **14.07.2026**.

**Rekha Kantil Shah**  
**Member (Technical)**

**Bidisha Banerjee**  
**Member (Judicial)**