August 13, 2026

The Manager
Dptt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Pursuant to provisions of Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company in its meeting held today i.e., August 13, 2026 has *inter-alia* considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2026.

2. Appointment of Internal Auditor of the Company for FY 2026-27.

3. Reconstitution of Committees of the Board. The revised composition of Board Committees is as follows:

Audit Committee

Name	Category	Position
Mr. Giridhar Aramane	Independent Director	Chairman
Mr. Tanmoy Chakrabarty	Independent Director	Member
Mr. Venkataraman Venkitachalam	Non-Executive Director	Member

Nomination & Remuneration Committee

Name	Category	Position
Mr. Tanmoy Chakrabarty	Independent Director	Chairman
Lt Gen Codanda Poovaiah Cariappa	Independent Director	Member
Mr. Giridhar Aramane	Independent Director	Member
Ms. Ashmita Sethi	Independent Director	Member
Mr. Venkataraman Venkitachalam	Non-Executive Director	Member
Mr. Abhay Maheshwari	Non-Executive Director	Member

Stakeholder Relationship Committee

Name	Category	Position
Lt Gen Codanda Poovaiah Cariappa	Independent Director	Chairman
Mr. Tanmoy Chakrabarty	Non-Executive Director	Member
Mr. Abhay Maheshwari	Non-Executive Director	Member

Risk Management Committee

Name	Category	Position
Ms. Ashmita Sethi	Independent Director	Chairperson
Mr. Venkataraman Venkitachalam	Non-Executive Director	Member
Mr. Shashidhar SK	Chief Financial Officer	Member

We are enclosing copy of the said Unaudited Financial Results along with Limited Review Report of the Statutory Auditors, S.R. Batliboi & Associates, on the Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, as required under Regulation 33 of the Listing Regulations.

The results will be uploaded on Stock Exchanges' website http://www.bseindia.com and http://www.nseindia.com and on the website of the Company at https://axiscades.com.

The relevant details pertaining to item no-2, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and last updated on January 30, 2026, is enclosed as *Annexure-I*.

The meeting of Board of Directors commenced at 2:00 PM (IST) and concluded at 3:15 PM (IST).

Kindly take the above information on record.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani Digitally signed by Sonal Dudani
Date: 2026.08.13 15:33:24 +05'30'

Sonal Dudani
Company Secretary & Compliance Officer

Encl: A/a

Annexure – I

Appointment of Internal Auditor

Sl. No.	Particulars	M/s. Protiviti India Member Private Limited
1	**Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;**	Appointment
2	**Date of appointment/ ~~cessation (as applicable)~~ & term of appointment;**	**Date of appointment** – August 13, 2026 **Term of appointment** – Financial Year 2026-27
3	**Brief profile (in case of appointment)**	Protiviti is a global consulting firm that delivers deep expertise, objective insights, a tailored approach and unparalleled collaboration to help leaders confidently face the future. Our consulting solutions span critical business problems in technology, digital, business process, analytics, risk, compliance, transactions and internal audit. We are committed to attracting and developing a diverse workforce of professionals who share the values of integrity, inclusion and innovation. We believe that by teaming together with our clients, we can tackle the business challenges presented by a dynamic world and discover and implement innovative, efficient and effective business solutions.

For **AXISCADES Technologies Limited**

Sonal Dudani

Digitally signed by Sonal Dudani
Date: 2026.08.13 15:33:45 +05'30'

Sonal Dudani

Company Secretary & Compliance Officer

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru – 560 001, India
Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
AXISCADES Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of AXISCADES Technologies Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as stated in Note 9 of the Statement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- Twelve subsidiaries, whose unaudited interim financial results include total revenues of Rs. 5,657.90 lakhs and total net loss after tax of Rs. 315.24 lakhs and total comprehensive loss of Rs. 314.10 lakhs for the quarter ended June 30, 2026 as considered in the Statement which have been reviewed by their respective independent auditors.

- One associate, whose unaudited interim financial results include Group's share of net loss of Rs. 1.78 lakhs and Group's share of total comprehensive loss of Rs. 1.78 lakhs for the quarter ended June 30, 2026, as considered in the Statement whose unaudited financial results and other unaudited financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Pradip Agarwal
Digitally signed by Pradip Agarwal
DN: cn=Pradip Agarwal, c=IN, o=Personal
Date: 2026.08.13 15:07:47 +05'30'

per Pradip Agarwal
Partner
Membership No.: 065537

UDIN: **26065537OUWVRU6871**

Place: Bengaluru
Date: August 13, 2026

AXISCADES Technologies Limited
CIN NO: L72200KA1990PLC084435
Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India
Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ In lakhs)

Statement of unaudited consolidated financial results for the quarter ended June 30, 2026

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 11)	(Unaudited)	(Audited)
Continuing operations				
I. Income				
(a) Revenue from operations	18,335.08	10,887.31	9,442.90	53,104.68
(b) Other income	250.50	183.76	755.67	1,119.15
Total income	**18,585.58**	**11,071.07**	**10,198.57**	**54,223.83**
II. Expenses				
(a) Cost of raw material and components consumed	6,342.72	7,803.03	3,186.86	25,326.93
(b) Purchase of traded goods	430.26	148.32	624.68	1,325.93
(c) Increase/ (decrease) in inventories of finished goods, work-in-progress and traded goods	2,895.80	(3,284.71)	(35.07)	(2,928.37)
(d) Employee benefits expense	4,830.34	3,754.14	3,709.54	17,341.43
(e) Finance costs	887.04	918.88	648.47	2,796.53
(f) Depreciation and amortization expense	875.47	1,004.86	476.45	2,480.38
(g) Other expenses	2,966.99	2,417.69	1,276.96	7,028.99
Total expense	**19,228.62**	**12,762.21**	**9,887.89**	**53,371.82**
III. (Loss)/ profit before share in loss of an associate, exceptional items and tax from continuing operations (I-II)	**(643.04)**	**(1,691.14)**	**310.68**	**852.01**
IV. Share in loss of an associate, net of tax	(1.78)	(16.93)	(0.08)	(17.95)
V. (Loss)/ profit before exceptional items and tax from continuing operations (III+IV)	**(644.82)**	**(1,708.07)**	**310.60**	**834.06**
VI. Exceptional items of continuing operations, net (refer note 5)	-	(334.70)	-	(614.10)
VII. (Loss)/ profit before tax from continuing operations (V+VI)	**(644.82)**	**(2,042.77)**	**310.60**	**219.96**
VIII. Income tax expense:				
- Current tax	600.28	611.79	469.87	2,901.36
- Adjustment of tax relating to earlier years	-	30.63	-	30.63
- Deferred tax	(539.61)	(610.26)	(302.93)	(1,965.32)
Total income tax expense	**60.67**	**32.16**	**166.94**	**966.67**
IX. (Loss)/ profit for the period/ year from continuing operations (VII-VIII)	**(705.49)**	**(2,074.93)**	**143.66**	**(746.71)**
X. Discontinued operations (refer note 6)				
Profit before exceptional items and tax from discontinued operations	1,639.07	3,093.21	2,487.24	11,641.61
Less: Exceptional Items of discontinued operations	2,180.82	-	-	502.74
Less: Tax expense of discontinued operations	228.72	976.92	544.90	3,185.66
(Loss)/ profit for the period/ year from discontinued operations	**(770.47)**	**2,116.29**	**1,942.34**	**7,953.21**
XI. (Loss)/ profit for the period/ year (IX+X)	**(1,475.96)**	**41.36**	**2,086.00**	**7,206.50**
XII. Other comprehensive income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Remeasurement losses on defined benefit plans	(24.73)	(54.84)	(33.48)	(107.69)
Income tax effect	6.51	14.88	8.43	27.68
Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods	**(18.22)**	**(39.96)**	**(25.05)**	**(80.01)**
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
Gains/ (losses) on cash flow hedges	629.07	(280.16)	(473.10)	(1,092.87)
Income tax effect	(158.32)	70.51	119.07	275.05
Exchange differences on translation of foreign operations	227.73	499.14	142.52	958.06
Income tax effect	-	-	-	-
Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods	**698.48**	**289.49**	**(211.51)**	**140.24**
Total other comprehensive income/ (loss) for the period/ year, net of tax	**680.26**	**249.53**	**(236.56)**	**60.23**
XIII. Total comprehensive (loss)/ income for the period/ year, net of tax (XI+XII)	**(795.70)**	**290.89**	**1,849.44**	**7,266.73**
Total profit/ (loss) attributable to				
Owners of the Company	(1,483.32)	42.60	2,074.85	7,191.82
Non-controlling interests	7.36	(1.24)	11.15	14.68
Total other comprehensive income/ (loss) attributable to				
Owners of the Company	679.89	252.74	(236.17)	58.75
Non-controlling interests	0.37	(3.21)	(0.39)	1.48
Total comprehensive income/ (loss) attributable to				
Owners of the Company	(803.43)	295.34	1,838.68	7,250.57
Non-controlling interests	7.73	(4.45)	10.76	16.16
XIV. Paid up equity share capital (₹ 5 each)	2,128.08	2,127.40	2,126.41	2,127.40
XV. Other equity				70,627.04
XVI. Earnings per share ('EPS') (of ₹ 5/- each)* for continuing operations				
Basic EPS (in ₹)	(1.66)	(4.88)	0.34	(1.76)
Diluted EPS (in ₹) (refer note 10)	(1.66)	(4.88)	0.34	(1.76)
XVII. Earnings per share ('EPS') (of ₹ 5/- each)* for discontinued operations				
Basic EPS (in ₹)	(1.83)	4.98	4.54	18.68
Diluted EPS (in ₹) (refer note 10)	(1.83)	4.95	4.51	18.57
XVIII. Earnings per share ('EPS') (of ₹ 5/- each)*				
Basic EPS (in ₹)	(3.49)	0.10	4.88	16.92
Diluted EPS (in ₹) (refer note 10)	(3.49)	0.10	4.85	16.83

* EPS is not annualized for interim periods.

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Notes

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of unaudited consolidated financial results for the quarter June 30, 2026 of AXISCADES Technologies Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as "the Group") and its associate has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2026. The aforesaid unaudited consolidated financial results for the quarter ended June 30, 2026 have been reviewed by statutory auditors of the Company.

2. The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

3. The financial results of the Company on standalone basis is as follows:

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 11)	(Unaudited)	(Audited)
Total revenue (including other income)				
Continuing operations	737.28	121.02	119.00	471.62
Discontinued operations	11,850.36	12,453.14	10,777.59	46,271.54
Total	**12,587.64**	**12,574.16**	**10,896.59**	**46,743.16**
(Loss)/ profit before tax				
Continuing operations	(1,111.30)	(2,637.74)	(1,421.52)	(8,306.74)
Discontinued operations	(413.65)	2,907.80	2,146.84	10,042.58
Total	**(1,524.95)**	**270.06**	**725.32**	**1,735.84**
(Loss)/ profit after tax				
Continuing operations	(831.61)	(1,973.90)	(1,063.77)	(6,216.18)
Discontinued operations	(555.17)	2,083.79	1,719.60	7,333.73
Total	**(1,386.78)**	**109.89**	**655.83**	**1,117.55**
Total comprehensive (loss)/ income	**(907.21)**	**(26.14)**	**278.37**	**338.17**

4. The segment reporting of the Group has been prepared in accordance with Ind AS 108 on 'Operating Segments'. The business segments of the Group comprises of (a) "Technology Services and Solutions" and (b) "Defence". The Technology Services and Solutions segment includes the identified businesses classified as disposal groups held for sale and discontinued operations (refer Note 6).

Segment wise revenue, results, assets and liabilities

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 11)	(Unaudited)	(Audited)
Segment revenue				
(a) Technology Services and Solutions				
Continuing operations	5,836.18	4,177.63	3,536.59	15,339.89
Discontinued operations	16,325.38	16,413.62	14,927.67	62,790.56
(b) Defence				
Continuing operations	12,498.90	6,714.92	5,906.31	37,770.03
Less: Inter segment revenue	-	(5.24)	-	(5.24)
Total	**34,660.46**	**27,300.93**	**24,370.57**	**1,15,895.24**
Cost of raw material and components consumed				
(a) Technology Services and Solutions				
Continuing operations	1,195.98	666.58	641.84	2,310.11
Discontinued operations	4.05	17.09	8.99	51.78
(b) Defence				
Continuing operations	8,472.80	4,000.06	3,134.63	21,414.38
Total	**9,672.83**	**4,683.73**	**3,785.46**	**23,776.27**
Employee benefits expense				
(a) Technology Services and Solutions				
Continuing operations	3,147.90	2,917.15	2,567.10	12,230.34
Discontinued operations	10,468.41	9,992.65	9,208.77	38,098.52
(b) Defence				
Continuing operations	1,682.44	836.99	1,142.44	5,111.09
Total	**15,298.75**	**13,746.79**	**12,918.31**	**55,439.95**
Depreciation and amortisation				
(a) Technology Services and Solutions				
Continuing operations	178.44	122.15	165.89	634.49
Discontinued operations	332.42	376.62	459.56	1,957.42
(b) Defence				
Continuing operations	135.32	105.09	10.75	236.53
Total	**646.18**	**603.86**	**636.20**	**2,828.44**
Segment results				
Profit/ (loss) before tax, interest and other income from each segment				
(a) Technology Services and Solutions				
Continuing operations	277.40	(1,270.00)	(537.37)	(4,147.20)
Discontinued operations	1,589.42	2,935.45	2,266.68	10,783.51
(b) Defence				
Continuing operations	277.81	1,091.60	1,040.66	8,285.95
Total	**2,144.63**	**2,757.05**	**2,769.97**	**14,922.26**
Continuing operations				
Less:i) Finance costs	(887.04)	(918.88)	(648.47)	(2,796.53)
ii) Share in net loss of an associate	(1.78)	(16.93)	(0.08)	(17.95)
iii) Exceptional items, net	-	(334.70)	-	(614.10)
iv) Other unallocable expenditure	(561.71)	(777.62)	(299.81)	(1,609.36)
Add: i) Other income	250.50	183.76	755.67	1,119.15
Discontinued operations				
Less:i) Finance costs	(85.31)	(87.87)	(83.24)	(300.86)
ii) Exceptional items, net	(2,180.82)	-	-	(502.74)
Add: i) Other income	134.96	245.63	303.80	1,158.96
(Loss)/ profit before tax for continuing operations	**(644.82)**	**(2,042.77)**	**310.60**	**219.96**
(Loss)/ profit before tax for discontinued operations	**(541.75)**	**3,093.21**	**2,487.24**	**11,138.87**
(Loss)/ profit before tax for the period	**(1,186.57)**	**1,050.44**	**2,797.84**	**11,358.83**

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	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 11)	(Unaudited)	(Audited)
Segment assets				
(a) Technology Services and Solutions	34,112.05	61,563.18	51,164.31	51,663.30
(b) Defence	61,637.08	57,712.46	41,552.73	38,217.89
(c) Unallocable assets	32,397.61	27,345.48	21,634.27	22,830.09
(d) Assets classified as held for sale	30,790.03	-	-	-
Total	**1,58,936.77**	**1,46,621.12**	**1,14,351.31**	**1,12,711.28**
Segment liabilities				
(a) Technology Services and Solutions	27,241.09	28,558.51	20,842.84	22,190.20
(b) Defence	37,642.28	34,348.56	22,051.78	21,240.79
(c) Unallocable liabilities	13,749.58	10,270.23	3,878.31	3,701.35
(d) Liabilities directly associated with the assets held for sale	7,631.32	-	-	-
Total	**86,264.27**	**73,177.30**	**46,772.93**	**47,132.34**

5. Exceptional items of continuing operations, net comprises of the following:

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 11)	(Unaudited)	(Audited)
Past service costs for Gratuity and Leave Encashment [refer note (i) below]	-	-	-	279.40
Impairment loss on goodwill [refer note (ii) below]	-	797.58	-	797.58
Fair value change in contingent purchase consideration payable [refer note (ii) below]	-	(462.88)	-	(462.88)
Total	**-**	**334.70**	**-**	**(614.10)**

i) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 782.14 lakhs. The Group has presented such incremental impact as Impact of new Labour Codes under Exceptional Items in the statement of profit and loss during the year ended March 31, 2026. During the current quarter, the previously recognised exceptional charge has been attributed between continuing and discontinued operations based on the underlying employee obligations. Consequently, ₹ 279.40 lakhs attributable to the continued operations has been included within the results of continuing operations.

ii) During the year ended March 31, 2026, the Group carried out an impairment assessment based on the impairment indicators and determined that the recoverable value of the goodwill was lower than their carrying values. Accordingly, the Group recognised an impairment loss on goodwill amounting to ₹ 797.58 lakhs for the quarter and year ended March 31, 2026. The Group also has recognised a gain of ₹ 462.88 lakhs in the quarter and year ended March 31, 2026, due to change in fair value of contingent consideration on remeasurement of the contingent purchase consideration payable based on actual financial performance of the Epcogen Privage Limted, subsidiary of the Company.

6. Discontinued operations
Pursuant to the approval of the Board of Directors at its meetings held on May 26, 2026 and June 12, 2026, the Company entered into Master Framework Agreements and Business Transfer Agreements with the Akkodis Group for the disposal of the following identified businesses of the Company and its subsidiaries (Cades Studec Technologies (India) Private Limited, AXISCADES Technology Canada Inc., AXISCADES UK Limited, AXISCADES Inc., AXISCADES GmbH, and Epcogen Private Limited).

i. Business of engineering services provided to customers engaged in:the Heavy Engineering, Automotive and Energy industries, are proposed to be transferred on a slump sale basis for a fixed consideration of USD 23.23 million, including deferred consideration of USD 5.81 million receivable after 12 months, together with additional contingent consideration linked to the achievement of specified earn-out conditions; and

ii. Business of engineering services provided to customers engaged in the Aerospace industry, are proposed to be transferred through a business transfer and share sale structure for an aggregate fixed consideration of USD 152.35 million, including USD 74.65 million in the form of equity instruments of a newly incorporated entity, together with additional contingent consideration linked to the achievement of specified earn-out conditions.

The above transactions were approved by the shareholders of the Company on July 27, 2026 and remain subject to the fulfilment of the conditions precedent set out in the respective agreements. The transactions are considered highly probable and are expected to be completed within one year from the respective dates of Board approval. Accordingly, the related businesses have been classified as disposal groups held for sale and discontinued operations as at June 30, 2026, in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations.

Financial results of Discontinued operations

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 11)	(Unaudited)	(Audited)
Income				
(a) Revenue from operations	16,325.38	16,413.62	14,927.67	62,790.56
(b) Other income	134.96	245.63	303.80	1,158.96
Total income	**16,460.34**	**16,659.25**	**15,231.47**	**63,949.52**
Expenses				
(a) Cost of raw material and components consumed	-	-	8.99	8.99
(b) Purchase of traded goods	4.05	17.09	-	42.79
(c) Employee benefits expense	10,468.41	9,992.65	9,208.77	38,098.52
(d) Finance costs	85.31	87.87	83.24	300.86
(e) Depreciation and amortization expense	332.42	376.62	459.56	1,957.42
(f) Other expenses	3,931.08	3,091.81	2,983.67	11,899.33
Total expense	**14,821.27**	**13,566.04**	**12,744.23**	**52,307.91**
Profit before exceptional items and tax from discontinued operations	**1,639.07**	**3,093.21**	**2,487.24**	**11,641.61**
Exceptional Items of discontinued operations [refer note (i) and (ii) below]	(2,180.82)	-	-	(502.74)
(Loss)/ profit before tax from discontinuing operations	**(541.75)**	**3,093.21**	**2,487.24**	**11,138.87**
Tax expense of discontinued operations	(228.72)	(976.92)	(544.90)	(3,185.66)
(Loss)/ profit for the period/ year from discontinued operations	**(770.47)**	**2,116.29**	**1,942.34**	**7,953.21**

Pursuant to the requirements of Ind AS 105, the results of the discontinued operations have been presented separately in the Statement of Profit and Loss. The corresponding financial information and disclosures have been prepared based on the carve-out principles mutually agreed with the buyer under the respective Master Framework Agreements, and represent management's best estimates and judgments as at the reporting date.

(i) Refer note 5(i) above relating to the impact of the new Labour Codes. During the current quarter, the previously recognised exceptional charge has been attributed between continuing and discontinued operations based on the underlying employee obligations. Consequently, ₹ 502.74 lakhs attributable to the discontinued operations has been included within the results of discontinued operations for the year ended March 31, 2026.

(ii) ₹ 2,180.82 lakhs represent transaction-related advisory and professional fees incurred in connection with the proposed disposal of the identified businesses for the quarter ended June 30, 2026.

7. During the year ended March 31, 2026, the Group entered into an Agreement with Studec SAS, the minority shareholder of its subsidiary, Cades Studec Technologies (India) Private Limited ("CSTI"), to acquire the remaining 24% equity shares held by Studec SAS for a total consideration of USD 1,500,000. Pending the completion of the conditions precedent and transfer of shares as at March 31, 2026 and June 30, 2026, no adjustments have been made to the consolidated financial results for the respective periods

8. During the year ended March 31, 2026, the Group had invested ₹ 575.46 lakhs in the equity shares of its associate, Aero Electronics Private Limited ("Aero"). The shareholding of the Group had not changed due to the aforesaid investment made by the holding company of Aero.

9. These quarterly consolidated financial results includes the results of the following entities:

a. AXISCADES Technologies Limited
b. AXISCADES Inc.
c. Cades Studec Technologies (India) Private Limited
d. AXISCADES Aerospace & Technologies Private Limited
e. Enertec Controls Limited
f. AXISCADES Aerospace & Infrastructure Private Limited
g. AXISCADES UK Limited
h. AXISCADES Technology Canada Inc.
i. Axis Mechanical Engineering Design (Wuxi) Co., Ltd.,
j. AXISCADES GmbH
k. Mistral Solutions Private Limited
l. Mistral Solutions Inc.
m. XiDA Private Limited (formerly known as Mistral Technologies Private Limited)
n. Explosoft Tech Solutions Private Limited
o. Add Solution GmbH
p. Epcogen Private Limited
q. Aero Electronics Private Limited
r. Axiscades Technologies Aviation Equipment Engineering Services LL L.L.C (incorporated on April 02, 2026)

10. For the periods presented, stock options outstanding under the Company's Employee Stock Option Schemes have been considered in the computation of diluted EPS except in cases where their inclusion would have been anti-dilutive.

11. The figures of the last quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and and the published unaudited year to-date figures up to December 31, 2025, being the date of the end of the third quarter of the financial year, which were subjected to limited review.

12. The above unaudited consolidated financial results of the Group are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For AXISCADES Technologies Limited

Sampath Ravinarayanan
Digitally signed by Sampath Ravinarayanan
Date: 2026.08.13 14:37:40 +05'30'

Dr. Sampath Ravinarayanan
Founder Chairman & Managing Director

Place: Bengaluru
Date: August 13, 2026

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru – 560 001, India

Tel: +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
AXISCADES Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of AXISCADES Technologies Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Pradip Agarwal
Digitally signed by Pradip Agarwal
DN: cn=Pradip Agarwal, c=IN, o=Personal
Date: 2026.08.13 15:08:25 +05'30'

per Pradip Agarwal
Partner
Membership No.: 065537

UDIN: **26065537YRPJWA6280**

Place: Bengaluru
Date: August 13, 2026

AXISCADES Technologies Limited
CIN NO: L72200KA1990PLC084435
Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India
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(₹ In lakhs)

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
Continuing operations				
I. Income				
(a) Revenue from operations	611.01	-	-	-
(b) Other income	126.27	121.02	119.00	471.62
Total Income	**737.28**	**121.02**	**119.00**	**471.62**
II. Expenses				
(a) Employee benefits expense	858.22	1,109.58	691.94	3,715.97
(b) Finance costs	671.74	661.24	616.77	2,422.43
(c) Depreciation and amortization expense	21.25	36.82	29.65	149.23
(d) Other expenses	297.37	935.00	202.16	2,438.43
Total expense	**1,848.58**	**2,742.64**	**1,540.52**	**8,726.06**
III. Loss before exceptional items and tax from continuing operations (I-II)	**(1,111.30)**	**(2,621.62)**	**(1,421.52)**	**(8,254.44)**
IV. Exceptional items of continuing operations, net (refer note 4)	-	16.12	-	52.30
V. Loss before tax from continuing operations (III-IV)	**(1,111.30)**	**(2,637.74)**	**(1,421.52)**	**(8,306.74)**
VI. Income tax expense:				
- Current tax	-	-	-	-
- Deferred tax	(279.69)	(663.84)	(357.75)	(2,090.56)
Total income tax (benefit)/ expense	**(279.69)**	**(663.84)**	**(357.75)**	**(2,090.56)**
VII. Loss for the period/ year from continuing operations (V-VI)	**(831.61)**	**(1,973.90)**	**(1,063.77)**	**(6,216.18)**
VIII. Discontinued operations (refer note 5)				
Profit before exceptional items and tax from discontinued operations	1,569.31	2,907.80	2,146.84	10,500.85
Exceptional Items of discontinued operations	1,982.96	-	-	458.27
Tax expense of discontinued operations	141.52	824.01	427.24	2,708.85
(Loss)/ profit for the period/ year from discontinued operations	(555.17)	2,083.79	1,719.60	7,333.73
IX. (Loss)/ profit for the period/ year (VII+VIII)	**(1,386.78)**	**109.89**	**655.83**	**1,117.55**
X. Other comprehensive income				
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:				
Remeasurement gains/ (losses) on defined benefit plans	11.79	98.38	(31.31)	51.37
Income tax effect	(2.97)	(24.76)	7.88	(12.93)
Net other comprehensive income/ (loss) not to be reclassified to profit or loss in subsequent periods	**8.82**	**73.62**	**(23.43)**	**38.44**
Other comprehensive income to be reclassified to profit or loss in subsequent periods:				
Gains/ (losses) on cash flow hedges	629.07	(280.16)	(473.10)	(1,092.87)
Income tax effect	(158.32)	70.51	119.07	275.05
Net other comprehensive income/ (loss) to be reclassified to profit or loss in subsequent periods	**470.75**	**(209.65)**	**(354.03)**	**(817.82)**
Other comprehensive income/ (loss) for the period/ year, net of tax	**479.57**	**(136.03)**	**(377.46)**	**(779.38)**
XI. Total comprehensive (loss)/ income for the period/year, net of tax (IX+X)	**(907.21)**	**(26.14)**	**278.37**	**338.17**
XII. Paid up equity share capital (₹ 5/- each)	2,128.08	2,127.40	2,126.41	2,127.40
XIII. Other equity				38,053.71
XIV. Earnings per share ('EPS') (of ₹ 5/- each)* for continuing operations				
Basic EPS (in ₹)	(1.95)	(4.64)	(2.51)	(14.62)
Diluted EPS (in ₹) (refer note 7)	(1.95)	(4.64)	(2.51)	(14.62)
XV. Earnings per share ('EPS') (of ₹ 5/- each)* for discontinued operations				
Basic EPS (in ₹)	(1.31)	4.90	4.05	17.25
Diluted EPS (in ₹) (refer note 7)	(1.31)	4.87	4.02	17.16
XVI. Earnings per share ('EPS') (of ₹ 5/- each)*				
Basic EPS (in ₹)	(3.26)	0.26	1.54	2.63
Diluted EPS (in ₹) (refer note 7)	(3.26)	0.26	1.53	2.61

* EPS is not annualized for interim periods.

Notes

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of unaudited standalone financial results for the quarter ended June 30, 2026 of the AXISCADES Technologies Limited (hereinafter referred to as the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2026. The aforesaid unaudited standalone financial results for the quarter ended June 30, 2026 have been reviewed by statutory auditors of the Company.

2. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

3. The Company is engaged in the business of "Technology Services and Solutions". These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosures. The Technology Services and Solutions segment includes the identified businesses classified as Discontinued operations (refer note 5).

AXISCADES Technologies Limited
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(₹ In lakhs)

Statement of unaudited standalone financial results for the quarter ended June 30, 2026

4. Exceptional items of continuing operations, net comprises of the following:

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
Past service costs for Gratuity and Leave Encashment [refer note (i) below]	-	-	-	36.18
Fair value adjustment of a contingent purchase consideration [refer note (ii) below]	-	(462.88)	-	(462.88)
Impairment in value of investment in subsidiary [refer note (iii) below]	-	479.00	-	479.00
Total	**-**	**16.12**	**-**	**52.30**

(i) On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company had assessed the financial implications of these changes which had resulted in increase in gratuity liability arising out of past service cost and increase in leave liability by ₹ 494.45 lakhs. The Company had presented such incremental impact as Impact of new Labour Codes under Exceptional Items in the statement of profit and loss for the year ended March 31, 2026. During the current quarter, the previously recognised exceptional charge has been attributed between continuing and discontinued operations based on the underlying employee obligations. Consequently, ₹ 36.18 lakhs attributable to the continued operations has been included within the results of continuing operations.

(ii) The Company had recognised a gain of ₹ 462.88 lakhs in the quarter and year ended March 31, 2026, due to change in fair value of contingent consideration on remeasurement of the contingent purchase consideration payable based on actual financial performance of the Epcogen Private Limted, subsidiary of the Company.

(iii) During the year ended March 31, 2026, the Company had carried out an impairment assessment based on the impairment indicators and determined that the recoverable value of the investment in the Epcogen India Private Limited ("Epcogen") was lower than its carrying value. Accordingly, the Company recognised an impairment loss on the investment in Epcogen aggregating ₹ 479.00 lakhs for the quarter and year ended March 31, 2026.

5. Discontinued operations

Pursuant to the approval of the Board of Directors at its meetings held on May 26, 2026 and June 12, 2026, the Company entered into Master Framework Agreements and Business Transfer Agreements with the Akkodis Group for the disposal of the following identified businesses of the Company and its subsidiaries (Cades Studec Technologies (India) Private Limited, AXISCADES Technology Canada Inc., AXISCADES UK Limited, AXISCADES Inc., AXISCADES GmbH, and Epcogen Private Limited).

i. Business of engineering services provided to customers engaged in the Heavy Engineering, Automotive and Energy industries, are proposed to be transferred on a slump sale basis for a fixed consideration of USD 23.23 million, including deferred consideration of USD 5.81 million receivable after 12 months, together with additional contingent consideration linked to the achievement of specified earn-out conditions; and

ii. Business of engineering services provided to customers engaged in the Aerospace industry, are proposed to be transferred through a business transfer and share sale structure for an aggregate fixed consideration of USD 152.35 million, including USD 74.65 million in the form of equity instruments of a newly incorporated entity, together with additional contingent consideration linked to the achievement of specified earn-out conditions.

The above transactions were approved by the shareholders of the Company on July 27, 2026 and remain subject to the fulfilment of the conditions precedent set out in the respective agreements. The transactions are considered highly probable and are expected to be completed within one year from the respective dates of Board approval. Accordingly, the related businesses have been classified as disposal groups held for sale and discontinued operations as at June 30, 2026, in accordance with Ind AS 105, Non-current Assets Held for Sale and Discontinued Operations.

Financial results of Discontinued operations

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
Income				
(a) Revenue from operations	11,841.55	12,310.89	10,393.68	45,516.94
(b) Other income	8.81	142.25	383.91	754.60
Total Income	**11,850.36**	**12,453.14**	**10,777.59**	**46,271.54**
Expenses				
(a) Purchase of traded goods	4.05	17.09	-	42.79
(b) Employee benefits expense	6,677.84	6,422.31	5,898.43	24,273.92
(c) Finance costs	74.96	74.41	64.33	236.89
(d) Depreciation and amortization expense	282.89	437.24	382.28	1,613.95
(e) Other expenses	3,241.31	2,594.29	2,285.71	9,603.14
Total expense	**10,281.05**	**9,545.34**	**8,630.75**	**35,770.69**
Profit before exceptional items and tax from discontinued operations	**1,569.31**	**2,907.80**	**2,146.84**	**10,500.85**
Exceptional Items of discontinued operations [refer note (i) and (ii) below]	1,982.96	-	-	458.27
(Loss)/ profit before tax from discontinued operations	**(413.65)**	**2,907.80**	**2,146.84**	**10,042.58**
Tax expense of discontinued operations	141.52	824.01	427.24	2,708.85
(Loss)/ profit for the period/ year from discontinued operations	**(555.17)**	**2,083.79**	**1,719.60**	**7,333.73**

Pursuant to the requirements of Ind AS 105, the results of the discontinued operations have been presented separately in the Statement of Profit and Loss. The corresponding financial information and disclosures have been prepared based on the carve-out principles mutually agreed with the buyer under the respective Master Framework Agreements, and represent management's best estimates and judgments as at the reporting date.

(i) Refer note 4(i) above relating to the impact of the new Labour Codes. During the current quarter, the previously recognised exceptional charge has been attributed between continuing and discontinued operations based on the underlying employee obligations. Consequently, ₹ 458.27 lakhs attributable to the discontinued operations has been included within the results of discontinued operations for the year ended March 31, 2026.

(ii) ₹ 1,982.96 lakhs represent transaction-related advisory and professional fees incurred in connection with the proposed disposal of the identified businesses during the quarter ended June 30, 2026

6. During the year ended March 31, 2026, the Company entered into an Agreement with Studec SAS, the minority shareholder of its subsidiary, Cades Studec Technologies (India) Private Limited ("CSTI"), to acquire the remaining 24% equity shares held by Studec SAS for a total consideration of USD 1,500,000. Pending the completion of the conditions precedent and transfer of shares as at March 31, 2026 and June 30, 2026, no adjustments have been made to the standalone financial results for the respective periods.

7. For the periods presented, stock options outstanding under the Company's Employee Stock Option Schemes have been considered in the computation of diluted EPS except in cases where their inclusion would have been anti-dilutive.

8. The figures of the previous quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and the published unaudited year to-date figures up to December 31, 2025, being the date of the end of the third quarter of the respective financial year, which were subjected to limited review.

9. The above unaudited standalone financial results of the Company are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For AXISCADES Technologies Limited

Sampath Ravinarayanan
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Date: 2026.08.13 14:36:32 +05'30'

Place: Bengaluru
Date: August 13, 2026

Dr. Sampath Ravinarayanan
Founder Chairman & Managing Director