ester INDUSTRIES LTD.

CIN: L24111UR1985PLC015063

Date: 24th September 2026

BSE Limited Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	**Symbol: ESTER**

Subject: E-Voting Results and Scrutinizer's Report for the 40th Annual General Meeting held on 24th September 2026

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the voting results of the 40th Annual General Meeting for the financial year 2025-26 held on 24th September 2026, in the prescribed format.

We are also enclosing herewith a copy of the Scrutinizer's Report issued by Mr. Akash Jain, Company Secretary in Practice (Membership No. F9617 and CP No. 9432), who was appointed as the Scrutinizer for the purpose of scrutinizing remote e-voting conducted from Monday, 21st September 2026 to Wednesday, 23rd September 2026, and the e-voting conducted during the Annual General Meeting.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Ester Industries Limited**

Poornima Gupta

Digitally signed by Poornima Gupta
DN: c=IN, o=Personal, title=0795, pseudonym=mn60lszck8ai1thpj2rd3547vyxbgq9w, 2.5.4.20=38c4bf26825c8505114f5ee4c368efc175d4ee82bed50bc860fd01f63c88fa79, postalCode=122018, st=Haryana, serialNumber=8baeab600418795b857a7b0ce2af97ed0996f1597e4e4f2a11f7f7a78812ef3b, cn=Poornima Gupta
Date: 2026.09.24 17:51:21 +05'30'

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encls: As above

ester
INDUSTRIES LTD.

CIN: L24111UR1985PLC015063

Voting Results of 40th Annual General Meeting
(As per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the Company	Ester Industries Limited
Date of Annual General Meeting	24th September 2026
Total number of Shareholders as on record date	37682 as on 17th September 2026
No. of Shareholders present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing / Other Audio Visual Means	
Promoters & Promoter Group	6
Public	45

ESTER INDUSTRIES LTD. Block-A Plot No-11 Infocity-1, Sector-33 & 34 Gurgaon 122001 Haryana

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

+91-124-2656100, 4572100 +91-124-4572199, 2656199 info@ester.in www.esterindustries.com

Regd. Office & Works: Sohan Nagar, P. O. Charubeta, Khatima 262308, Distt. Udham Singh Nagar, Uttarakhand, India

EPABX No. (05943) 250153-57 Fax No: (05943) 250158

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INDUSTRIES LTD.

CIN: L24111UR1985PLC015063

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64981495	62369301	95.9801	62369301	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	64981495	62369301	95.9801	62369301	0	100.0000	0.0000
Public- Institutions	E-Voting	280223	34041	12.1478	34041	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	280223	34041	12.1478	34041	0	100.0000	0.0000
Public- Non Institutions	E-Voting	39033324	8174341	20.9420	8164713	9628	99.8822	0.1178
	Poll							
	Postal Ballot (if applicable)							
	Total	39033324	8174341	20.9420	8164713	9628	99.8822	0.1178
Total		104295042	70577683	67.6712	70568055	9628	99.9864	0.0136
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	41756
Public - Non Insitutions	0

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Resolution (2)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To declare the final dividend of Rs.0.25/- per Equity Share of Rs.5/- each for the financial year ended 31st March 2026

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64981495	62369301	95.9801	62369301	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	64981495	62369301	95.9801	62369301	0	100.0000	0.0000
Public- Institutions	E-Voting	280223	34041	12.1478	34041	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	280223	34041	12.1478	34041	0	100.0000	0.0000
Public- Non Institutions	E-Voting	39033324	8174341	20.9420	8164567	9774	99.8804	0.1196
	Poll							
	Postal Ballot (if applicable)							
	Total	39033324	8174341	20.9420	8164567	9774	99.8804	0.1196
Total		104295042	70577683	67.6712	70567909	9774	99.9862	0.0138
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	41756
Public - Non Insitutions	0

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CIN: L24111UR1985PLC015063

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Ayush Vardhan Singhania (DIN: 05176205), Whole Time Director of the Company who retires by rotation and being eligible, offers his candidature for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64981495	57512657	88.5062	57512657	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	64981495	57512657	88.5062	57512657	0	100.0000	0.0000
Public- Institutions	E-Voting	280223	34041	12.1478	34041	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	280223	34041	12.1478	34041	0	100.0000	0.0000
Public- Non Institutions	E-Voting	39033324	8174341	20.9420	8164462	9879	99.8791	0.1209
	Poll							
	Postal Ballot (if applicable)							
	Total	39033324	8174341	20.9420	8164462	9879	99.8791	0.1209
Total		104295042	65721039	63.0145	65711160	9879	99.9850	0.0150
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	4856644
Public Insitutions	41756
Public - Non Insitutions	0

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CIN: L24111UR1985PLC015063

Resolution (4)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ratification of Remuneration to Cost Auditors for the financial year ending 31st March 2027

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	64981495	62369301	95.9801	62369301	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	64981495	62369301	95.9801	62369301	0	100.0000	0.0000
Public- Institutions	E-Voting	280223	34041	12.1478	34041	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	280223	34041	12.1478	34041	0	100.0000	0.0000
Public- Non Institutions	E-Voting	39033324	8174341	20.9420	8164462	9879	99.8791	0.1209
	Poll							
	Postal Ballot (if applicable)							
	Total	39033324	8174341	20.9420	8164462	9879	99.8791	0.1209
Total		104295042	70577683	67.6712	70567804	9879	99.9860	0.0140
						Whether resolution is Pass or Not.	Yes	
						Disclosure of notes on resolution	Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	41756
Public - Non Insitutions	0

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EPABX No. (05943) 250153-57 Fax No: (05943) 250158

AKASH JAIN
Practicing Company Secretary

ADD: G-1, Ground Floor, Swastik Apartment,
Old Vijay Nagar Colony, Agra-282004,
Uttar Pradesh, India

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To
The Chairman
Ester Industries Limited
CIN: L24111UR1985PLC015063
Sohan Nagar, P.O. Charubeta, Khatima
Distt. Udham Singh Nagar,
Uttarakhand 262308, India

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 40th Annual General Meeting ("AGM") of Ester Industries Limited ("Company"), held on Thursday, 24th September 2026 at 12:00 Noon (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Dear Sir,

1. APPOINTMENT AS SCRUTINIZER

1.1 We, Akash Jain, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Ester Industries Limited vide resolution dated 11th August, 2026, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014, as amended thereon for scrutinizing the process of remote e-voting and e-voting on the items contained in the Notice of 40th Annual General Meeting ("**AGM**") of Ester Industries Limited (hereinafter referred to as "**the Company**") held on **Thursday, 24th September 2026 at 12:00 Noon (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with General Circular No. 14/2020 dated 8th April, 2020; 17/2020 dated 13th April, 2020; 20/2020 dated 5th May, 2020; 09/2024 dated 19th September, 2024 read with the subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated 22nd September 2025 (**"MCA Circulars"**), has allowed the Companies to conduct the AGM through VC/OAVM.

The proceedings of 40th AGM are deemed to have been conducted at the registered office of the Company situated at Sohan Nagar, P.O. Charubeta, Khatima- 262308, Distt. Udham Singh Nagar, Uttarakhand.

1.2 Our responsibility as a Scrutinizer was to (i) ensure that the e-voting process was conducted in a fair and transparent manner; and (ii) to submit a Consolidated Scrutinizer's report for remote e-voting and e-voting at the AGM, for the resolutions set out in the AGM Notice to the Chairman of the Company or any person authorised by him.

AKASH JAIN C.P. No. 9432 Company Secretaries

2. MANAGEMENT RESPONSIBILITY

2.1 The management of the Company is responsible for ensuring the compliance with the requirement of Sections 108 & 109 and other applicable Sections of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 as may be necessary and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice calling the 40th AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2.2 Our responsibility as a Scrutinizer is restricted to preparing a Consolidated Scrutinizer's Report of the votes cast "In Favour" or "Against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to us electronically by the Company / MAS Services Limited (RTA) / NSDL for our verification.

3. DISPATCH OF NOTICE CONVENING THE MEETING

3.1 The Company has informed that, on the basis of the Register of Members/List of Beneficiary owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the 40th AGM along with the Annual Report on **2nd September 2026** by email to Members who had registered their Email ID with Company, their Depository Participants (DPs) or the Company's RTA.

3.2 The Notice of the 40th AGM of the Company is available on the Company's website www.esterindustries.com for download. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the e-voting facility) i.e. www.evoting.nsdl.com.

3.3 An advertisement was published in *The Financial Express,* all India edition (English newspaper) and *Vir Arjun,* Dehradun Edition (vernacular language newspaper) both on **3rd September, 2026** specifying the details of remote e-voting and e-voting at the Meeting.

4. CUT-OFF DATE

4.1 The voting rights were reckoned as on **Thursday, 17th September 2026,** being the Cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and e-voting at the Meeting.

AKASH JAIN C.P. No 9432 Company Secretaries

5. REMOTE E-VOTING

5.1 Agency:

The Company had appointed National Securities Depository Limited (NSDL), as the agency for providing facility for remote e-voting as well as e- voting at the AGM.

5.2 Remote e-voting:

Remote e-voting platform was open from **9:00 A.M. (IST) on Monday, 21st September 2026 and will end at 5:00 P.M. (IST) on Wednesday, 23rd September 2026** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Businesses and Special Business on remote e-voting platform provided by NSDL.

6. VOTING AT THE AGM

6.1 Accordingly, NSDL, the remote e-voting Agency provided us with the names, DP Id / Client Id, folios and shareholding of the members who had casted their votes through remote e-voting.

6.2 At the AGM held through VC/OAVM, on **Thursday, 24th September 2026 at 12:00 Noon**, after considering the items of Ordinary and Special Business, e-voting facility was provided to those Members who were attending the meeting through VC/OAVM but could not participate in the Remote e-voting to cast their votes prior to AGM.

7. COUNTING PROCESS

7.1 After the completion of the AGM at 12:29 P.M, e-voting facility was made available for 15 Minutes. The votes cast through e-voting by members at the AGM and remote e-voting were unblocked on Thursday, 24th September 2026 at 1:00 P.M on the NSDL e-voting platform in the presence of two witnesses who were not employees of the Company

8. RESULTS

8.1 We, observed that:

a. **3** Members had cast their votes through e-voting during the AGM;
b. **88** Members had cast their votes through remote e-voting.

8.2 The Consolidated Results with respect to the items on the agenda as set out in the Notice of the 40th AGM dated 11th August 2026 is enclosed herewith as **Annexure-A.**

8.3 Based on the aforesaid results, we report that there were three Ordinary Resolutions as Ordinary Business and One Ordinary Resolution as Special Business contained in the Notice of the AGM have been passed with requisite majority.

AKASH JAIN
C.P. No. 9432
Company Secretaries

9. RECORDS

The Register, all other papers and relevant records relating to remote E-voting and e-voting at the AGM shall be arranging to hand over to Chairman or Company Secretary of the Company for safe custody.

Thanking You
Yours faithfully,

AKASH JAIN
C.P. No.
9432
Company Secretaries

Akash Jain
Practicing Company Secretary
M. No.: F9617 C.P. No.: 9432
PR-6945/2025
ICSI UDIN: F009617H001593419

Countersigned By
For Ester Industries Limited

ESTER INDUSTRIES LTD.
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Poornima Gupta
Company Secretary
M. No.: A49876

Date: 24th September 2026
Place: Agra

We, the undersigned witnessed that the votes casted through remote e-voting and e-voting at AGM were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence on 24th September 2026.

Khushi Agarwal
Date: 24th September 2026
Place: Agra

Mohit Jain
Date: 24th September 2026
Place: Agra

Annexure-A

<u>**CONSOLIDATED RESULTS**</u>

ORDINARY BUSINESS:

Item No. 1: To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of Board of Directors and Auditors thereon.

Particulars	Remote E-Voting		E-Voting at AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	81	70568039	2	16	83	70568055	99.99
Dissent	6	9608	1	20	7	9628	0.01
Total	**87**	**70577647**	**3**	**36**	**90**	**70577683**	**100**
Invalid Votes	**1**	**41756**	-	-	**1**	**41756**	-

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 1 of the Notice of the 40th AGM dated 11th August 2026 has been passed with requisite majority.

ORDINARY BUSINESS:

Item No. 2: To declare the final dividend of ₹ 0.25/- per equity share of ₹ 5/- each for the financial year ended 31st March 2026.

Particulars	Remote E-Voting		E-Voting at AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	81	70567893	2	16	83	70567909	99.99
Dissent	6	9754	1	20	7	9774	0.01
Total	**87**	**70577647**	**3**	**36**	**90**	**70577683**	**100**
Invalid Votes	**1**	**41756**	-	-	**1**	**41756**	-

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 2 of the Notice of the 40th AGM dated 11th August 2026 has been passed with requisite majority.

AKASH JAIN C.P. No. 9432 Company Secretaries

ORDINARY BUSINESS:

Item No. 3: To appoint a director in place of Mr. Ayush Vardhan Singhania (DIN: 05176205), Whole-Time Director of the Company who retires by rotation and being eligible, offers his candidature for re-appointment.

Particulars	Remote E-Voting		E-Voting at AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	76	65711144	2	16	78	65711160	99.98
Dissent	8	9859	1	20	9	9879	0.02
Total	**84**	**65721003**	**3**	**36**	**87**	**65721039**	**100**
Invalid Votes	**4**	**4898400**	-	-	4	**4898400**	-

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 3 of the Notice of the 40th AGM dated 11th August 2026 has been passed with requisite majority.

SPECIAL BUSINESS:

Item No. 4: Ratification of Remuneration to Cost Auditors for financial year ending 31st March 2027:

Particulars	Remote E-Voting		E-Voting at AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	79	70567788	2	16	81	70567804	99.99
Dissent	8	9859	1	20	9	9879	0.01
Total	**87**	**70577647**	**3**	**36**	**90**	**70577683**	**100**
Invalid Votes	**1**	**41756**	-	-	1	**41756**	-

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 4 of the Notice of the 40th AGM dated 11th August 2026 has been passed with requisite majority.

For Akash Jain,
Company Secretaries

AKASH JAIN C.P. No. 9432 Company Secretaries

CS Akash Jain
Proprietor
C.P No.: 9432 M. No.: F9617
Peer Review No.: 6945/2025
ICSI UDIN: F009617H001593419

Date: 24.09.2026
Place: Agra