

Date: 29.06.2026

To,

<b>The General Manager,</b> Listing Operations Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal Street, Fort, Mumbai- 400 001  <b>Stock Code: 532891</b>	<b>The Manager,</b> Listing Department, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>Stock Code: PURVA</b>
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Dear Sir / Madam,

**Sub: Press Release**

**Ref: Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

A copy of the Press Release titled “**Puravankara Announces JDA for 6.4-acre Land Parcel in Sarjapur, Bengaluru with Potential GDV of Rs.1,000 Crores**” is enclosed herewith and the contents are self-explanatory.

This is for your information and records.

Thank you,

Yours sincerely,  
For **Puravankara Limited**

**(Sudip Chatterjee)**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: F11373**

Encl: as above

Press Release

29 June 2026

## **Puravankara Announces JDA for 6.4-acre Land Parcel in Sarjapur, Bengaluru with Potential GDV of Rs 1,000 Crores**

**Bengaluru:** Puravankara Limited (NSE: PURVA | BSE: 532891), one of India's most trusted and admired real estate developers, has entered into a joint development agreement (JDA) for a 6.4-acre land parcel in Sarjapur, Bengaluru, with an estimated Gross Development Value (GDV) of Rs 1,000 crore. The project has a saleable area of approximately 0.8 msft and will be developed as a residential community catering to the growing demand in this emerging corridor. This latest addition further strengthens Puravankara's development pipeline in the city, bringing the company's total potential GDV from acquisitions and JDAs in Q1FY27 to Rs 5,200 crore.

Commenting on the development, **Ashish Puravankara, Managing Director, Puravankara Limited**, said, *"Bengaluru continues to be one of our most important growth markets, and this joint development reinforces our commitment to deepening our presence across high-potential urban corridors. As we pursue our FY27 growth agenda, our focus remains on securing quality land parcels in markets backed by infrastructure, employment density, and sustained homebuyer demand, while creating long-term value for our stakeholders."*

Strategically located in Kaggalipura Village, Sarjapura Hobli, the site is well-positioned for growth, with excellent connectivity via Sarjapur Road and the Outer Ring Road. It also enjoys good connectivity to the Electronic City technology corridor and other key employment hubs. The corridor has emerged as a preferred destination for IT professionals and homebuyers seeking quality housing, supported by the limited availability of organised residential projects from reputed developers.

**Mallanna Sasalu, CEO, Puravankara Limited**, added, *"The mix of outright acquisitions and joint development agreements across key Bengaluru micro-markets reflects our calibrated growth strategy, combining scale creation with capital efficiency. The pace, scale, and quality of these additions indicate that the company is moving in the right direction and steadily strengthening its development pipeline in Bengaluru. Notably, in Q1FY27 alone, Puravankara announced four land transactions in quick succession, underlining the company's strong business development momentum and the ability to consistently add high-potential projects to its portfolio. Together, these deals span approximately 41.93 acres, with a cumulative development potential of around 4.23 msft and a total estimated GDV of Rs 5,200 crore."*

Sarjapur represents a micro-market where strong end-user demand, improving connectivity, and limited branded supply create a compelling opportunity for value creation. Through such partnerships, Puravankara is able to optimise capital deployment, expand across multiple high-growth corridors, and strengthen the overall quality and depth of its project pipeline.

# PURAVANKARA

## About Puravankara Limited

The Puravankara Group is one of India's most trusted realty majors, headquartered in Bengaluru with a pan-India presence. Over the past five decades, the company has been catering to the entire spectrum of housing and plotted development needs. Additionally, Starworth Infrastructure and Construction Limited (SICL), a wholly-owned subsidiary of Puravankara, focuses on technology-enabled construction solutions. The group has also forayed into developing Grade A commercial real estate, with a presence of ~3 msft, and is rapidly expanding its footprint. Additionally, the interior design arm, Purva Streaks, caters to customers looking for an integrated interior design solution.

As of March 31, 2026, Puravankara has completed 95 projects totalling ~57 msft across nine cities: Bengaluru, Chennai, Hyderabad, Coimbatore, Mangaluru, Kochi, Mumbai, Pune, and Goa. The company's total land bank is ~40 msft, and ongoing projects add up to 36.69 msft.

## For more information, please contact:

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