Vardhmān

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VARDHMAN TEXTILES LIMITED

CHANDIGARH ROAD
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E: secretarial.lud@vardhman.com

Ref. VTL:SCY:NOV:2026-27 **Dated: 06-Nov-2026**

BSE Limited, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI-400001 **Scrip Code: 502986 (EQUITY)**	National Stock Exchange of India Ltd, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 **Scrip Code: VTL**

SUB: DISCLOSURE UNDER REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith Un-audited Financial Results of the Company for the quarter/ half year ended 30th September, 2026 together with Limited Review Report as approved by Board of Directors in its meeting held on 06th November, 2026.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:00 noon.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VARDHMAN TEXTILES LIMITED

SANJAY GUPTA

Digitally signed by SANJAY GUPTA
DN: c=IN, postalCode=141010, st=PUNJAB, street=HOUSE NO. 1880 ,WARD NO. 10 ,LUDHIANA,SECTOR 32-A CHANDIGARH ROAD ,141010, l=LUDHIANA, o=Personal, serialNumber=f9087160159065344c52bd5cbc80df 08eb05f927c6f81ae060c0f1ae041af8ab, pseudonym=d15d967756874faaaaa9f38f5a08c864 2.5.4.20=1240ac89891b088bc1c230ebad1a3f9212337 0292e6b19fd0d2adee021fd129d95, email=SANJAYGUPTA@VARDHMAN.COM, cn=SANJAY GUPTA
Date: 2026.11.06 12:01:29 +05'30'

(SANJAY GUPTA)
COMPANY SECRETARY

Deloitte
Haskins & Sells LLP

Chartered Accountants
7th Floor, Building 10, Tower B,
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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VARDHMAN TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Vardhman Textiles Limited** ("the Company"), for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

KANAV KUMAR
Digitally signed by KANAV KUMAR
Date: 2026.11.06 11:35:31 +05'30'

Kanav Kumar
Partner
(Membership No.507230)
UDIN: 26507230RDECED8236

Place: Noida
Date: November 06, 2026

VARDHMAN TEXTILES LIMITED
Registered Office : Chandigarh Road, Ludhiana-141010
Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026
Corporate Identity Number (CIN): L17111PB1973PLC003345
Website:www.vardhman.com Email: secretarial.lud@vardhman.com

(Rs. In Crores)

S.No.	Particulars	Quarter ended September 30, 2026	Quarter ended June 30, 2026	Quarter ended September 30, 2025	Half Year ended September 30, 2026	Half Year ended September 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,792.59	2,648.18	2,417.44	5,440.77	4,759.76	9,652.33
II.	Other income	81.74	72.50	50.69	154.24	122.44	275.42
III.	**Total income (I+II)**	**2,874.33**	**2,720.68**	**2,468.13**	**5,595.01**	**4,882.20**	**9,927.75**
IV.	**Expenses**						
	Cost of materials consumed	1,502.25	1,420.41	1,316.42	2,922.66	2,669.54	5,266.66
	Purchase of stock-in-trade	0.56	0.32	11.09	0.88	24.37	26.39
	Change in inventories of finished goods, works-in-progress and stock-in-trade	(108.68)	(22.36)	(8.91)	(131.04)	(88.83)	37.79
	Employee benefits expense	231.06	221.55	222.68	452.61	439.65	908.83
	Finance cost	25.71	23.08	20.54	48.79	43.03	92.35
	Depreciation and amortisation expense	127.81	125.55	113.42	253.36	222.14	461.64
	Other expenses	613.91	572.61	543.64	1,186.52	1,057.00	2,193.71
	Total Expenses	**2,392.62**	**2,341.16**	**2,218.88**	**4,733.78**	**4,366.90**	**8,987.37**
V.	**Profit before tax (III-IV)**	**481.71**	**379.52**	**249.25**	**861.23**	**515.30**	**940.38**
VI.	**Tax expense**						
	Current tax	106.54	81.71	45.14	188.25	98.13	187.29
	Deferred tax	10.91	12.75	14.72	23.66	26.16	13.07
VII.	**Profit after tax (V-VI)**	**364.26**	**285.06**	**189.39**	**649.32**	**391.01**	**740.02**
VIII.	**Other Comprehensive Income/(Loss)**						
	Items that will not be reclassified to profit or loss						
	(a) (i) Remeasurements of the defined benefits plans	2.92	(3.01)	2.30	(0.09)	2.30	4.99
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.74)	0.76	(0.58)	0.02	(0.58)	(1.26)
	(b) (i) Equity instruments through other comprehensive income	-	-	-	-	-	0.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.09)
	Total Other Comprehensive Income/(Loss)	**2.18**	**(2.25)**	**1.72**	**(0.07)**	**1.72**	**3.98**
IX.	**Total Comprehensive Income (VII+VIII)**	**366.44**	**282.81**	**191.11**	**649.25**	**392.73**	**744.00**
X.	**Earnings Per Share (in Rs.) (not annualized except for the year ended March 31, 2026)**						
	(a) Basic	12.58	9.85	6.55	22.43	13.52	25.58
	(b) Diluted	12.55	9.83	6.55	22.38	13.52	25.58
	(See accompanying standalone financial results notes)						

Deloitte Haskins & Sells LLP Chartered Accountants

VARDHMAN TEXTILES LIMITED LUDHIANA

I. Standalone Statement of Assets and Liabilities as at September 30, 2026
(All amounts in Rs. Crores, unless otherwise stated)

Sr. No.	Particulars	As at September 30 ,2026	As at March 31 ,2026
		Unaudited	Audited
	ASSETS		
1	**Non-current assets**		
	(a) Property, plant and equipment	5,159.04	5,016.23
	(b) Capital work-in-progress	634.74	586.06
	(c) Right of Use Asset	141.39	7.93
	(d) Intangible assets	5.07	7.37
	(e) Financial assets		
	-Investments	394.81	663.23
	-Loans	0.74	0.91
	-Other financial assets	43.24	54.94
	(f) Income tax asset (net)	91.79	91.71
	(g) Other non-current assets	150.40	239.45
	Total Non-current assets	**6,621.22**	**6,667.83**
2	**Current assets**		
	(a) Inventories	3,262.70	3,581.90
	(b) Financial assets		
	-Investments	1,340.70	802.65
	-Trade receivables	1,504.24	1,294.99
	-Cash and cash equivalents	46.46	39.75
	-Bank Balance other than above	122.34	37.36
	-Loans	2.28	1.52
	-Other financial assets	171.04	65.46
	(c) Other current assets	703.85	851.18
	(d) Assets held-for-sale	0.23	0.46
	Total current assets	**7,153.84**	**6,675.27**
	Total Assets (1+2)	**13,775.06**	**13,343.10**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity share capital	57.91	57.85
	(b) Other equity	10,649.35	10,129.88
	Total equity	**10,707.26**	**10,187.73**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	-Borrowings	1098.51	1230.78
	-Lease liability	21.49	0.20
	-Other financial liabilities	2.05	2.93
	(b) Provisions	21.59	18.28
	(c) Deferred tax liabilities (net)	315.57	291.91
	(d) Other non-current liabilities	10.40	10.58
	Total Non-current liabilities	**1,469.61**	**1,554.68**
3	**Current liabilities**		
	(a) Financial Liabilities		
	-Borrowings	696.91	624.17
	-Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	30.74	50.45
	(ii) Total outstanding dues of trade payables other than micro enterprises and small enterprises.	409.50	397.91
	-Other financial liabilities	300.97	411.35
	(b) Other current liabilities	92.21	96.14
	(c) Provisions	7.72	7.01
	(d) Current tax liabilities (net)	60.14	13.66
	Total Current liabilities	**1,598.19**	**1,600.69**
	Total Equity and Liabilities (1+2+3)	**13,775.06**	**13,343.10**

Deloitte Haskins & Sells LLP Chartered Accountants

VARDHMAN TEXTILES LIMITED LUDHIANA

II. Standalone Statement of Cash Flow for the period ended September 30, 2026
(All amounts in Rs. Crores, unless otherwise stated)

Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	861.23	515.30
Adjustments for:		
Interest Expense	41.95	33.64
Gain on fair valuation of Investments (Net)	(18.45)	(41.98)
Subsidy from Government	(0.55)	(0.68)
Interest income	(19.96)	(5.35)
Dividend on investments	(31.54)	(22.63)
Net gain on sale / disposal of property, plant and equipment	(8.21)	(17.29)
(Profit)/Loss on sale of Investments (Net)	(20.52)	(3.67)
Provision no longer required written back (net)	(0.11)	(1.31)
Assets written off	0.42	0.01
Bad debt written off	-	0.10
Allowances for doubtful trade receivables and advances written back (net)	6.97	-
Depreciation and amortisation	253.36	222.14
Esop provision	2.48	3.49
Gain/Loss on Derivative Financial Instruments (net)	(81.58)	29.29
Unrealised foreign exchange gain/loss (net)	(0.25)	2.77
Operating profit before working capital changes	**985.24**	**713.83**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets :-		
Trade receivables	(209.40)	37.27
Inventories	319.20	(13.95)
Loans	(0.59)	(1.07)
Other assets (Current)	147.33	5.20
Others financial assets (Current)	(101.00)	(23.13)
Others financial assets (Non Current)	(0.10)	-
Other assets (Non-current)	(0.65)	0.54
Adjustments for increase / (decrease) in operating liabilities :-		
Trade payables	(9.47)	36.04
Provisions (Current and Non Current)	4.02	3.14
Others financial liabilities (Current)	26.39	34.57
Others financial liabilities (Non-Current)	(0.88)	0.27
Other liabilities (Non-current)	0.02	(0.08)
Other liabilities (Current)	(4.78)	13.42
Cash generated from operating activities before taxes	**1,155.33**	**806.05**
Income taxes paid (net of refund received)	(141.82)	(78.41)
Net cash generated from operating activities	**1,013.51**	**727.64**
B CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from / (Purchase) of Investments (Non Current)	(29.34)	83.07
Purchase of current investments (net)	(193.59)	(16.33)
Interest received	9.49	4.88
Payment for purchase of property, plant and equipment, capital work in progress and other intangible assets	(525.34)	(921.64)
Bank balances not considered as cash and cash equivalents	(80.13)	(12.50)
Proceeds from disposal of property, plant and equipment	12.42	24.78
Dividend received from subsidiaries and associates	30.88	22.63
Dividend received from others	0.66	-
Net cash generated/(used) in investing activities	**(774.95)**	**(815.11)**
C CASH FLOW FROM FINANCING ACTIVITIES*		
Proceeds from equity share capital/share application	12.54	2.24
Proceeds from borrowings (non-current)	51.39	490.75
Repayment of borrowings (non-current)	(19.30)	(77.78)
Proceeds/(Repayment) of borrowings (current) (net)	(92.23)	(172.96)
Dividends on equity share capital paid	(143.64)	(143.54)
Interest paid	(40.61)	(34.56)
Net cash generated/(used) in financing activities	**(231.85)**	**64.15**
Net decrease in cash and cash equivalents	**6.71**	**(23.32)**
Cash and cash equivalents at the beginning of the period	39.75	52.11
Cash and cash equivalents at the end of the period	**46.46**	**28.79**

* There are no non cash changes arising from financing activities.

Deloitte Haskins & Sells LLP Chartered Accountants

VARDHMAN TEXTILES LIMITED LUDHIANA

III. Additional Notes

1 The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2 The Company is primarily in the business of manufacturing and sales of textile products (i.e., Yarns and Fabrics). The Chief Operating Decision Maker (CODM), the Chairman & Managing Director, performs a detailed review of the operating results, take decisions about the allocation of resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one operating segment namely, "Textiles".

3 During the quarter ended September 30, 2026, the company has issued 1,01,000 equity shares having face value of Rs. 2 per share under Employee Stock Options Scheme.

4 The above unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on November 05, 2026 and approved by the Board of Directors at its meeting held on November 06, 2026. The same have also been subjected to limited review by the statutory auditors for the quarter and half year ended September 30, 2026.

Deloitte Haskins & Sells LLP Chartered Accountants

For and on behalf of Board of Directors of Vardhman Textiles Limited

VARDHMAN TEXTILES LIMITED LUDHIANA

Suchita Jain
Vice Chairperson & Managing Director
(DIN:00746471)

Place : Ludhiana
Date : November 06, 2026

Deloitte
Haskins & Sells LLP

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VARDHMAN TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **VARDHMAN TEXTILES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and other comprehensive income of its associates for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	**Relationship**
Vardhman Textiles Limited	Parent Company
Vardhman Acrylics Limited	Subsidiary company
VTL Investments Limited	Wholly owned subsidiary company
Vardhman Yarn and Threads Limited	Associate company
Vardhman Special Steels Limited	Associate company
Vardhman Spinning and General Mills Limited	Associate company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect the total assets of Rs 385.03 Crores as at September 30, 2026, total revenues of Rs 113.38 Crores and Rs 191.63 Crores for the quarter and half year ended September 30, 2026, total net profit after tax of Rs 5.92 Crores and Rs 22.14 Crores for the quarter and half year ended September 30, 2026 and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 10.66 crores and Rs. 18.93 Crores for the quarter and half year ended September 30, 2026 and other comprehensive income of Rs. 0.02 Crores and Rs. 0.03 Crores for the quarter and half year ended September 30, 2026, as considered in the Statement, in respect of one associate, whose financial statements have not been reviewed by us. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 2.47 crores and Rs. 4.25 for the quarter and half year ended September 30, 2026, total profit after tax of Rs. 2.53 Crores and Rs. 3.92 Crores for the quarter and half year ended September 30, 2026 and other comprehensive income of Rs. Nil and Rs. Nil for the quarter and half year ended September 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. 6.33 crores and Rs. 13.89 Crores for the quarter and half year ended September 30, 2026 and other comprehensive income of Rs. Nil Crores and Rs. Nil for the quarter and half year ended September 30, 2026, as considered in the Statement, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, the above said interim financial results are not material to the Group.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

KANAV KUMAR

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Date: 2026.11.06 11:34:51 +05'30'

Kanav Kumar
Partner
(Membership No.507230)
UDIN: 26507230XDMSOL9860

Place: Noida
Date: November 06, 2026

Vardhman Textiles Limited
Registered Office : Chandigarh Road, Ludhiana-141010

Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026
Corporate Identity Number (CIN): L17111PB1973PLC003345
Website:www.vardhman.com Email: secretarial.lud@vardhman.com

(Rs. In crores)

S.No	Particulars	Quarter Ended September 30, 2026	Quarter Ended June 30, 2026	Quarter Ended September 30, 2025	Half Year ended September 30, 2026	Half Year ended September 30, 2025	Year Ended March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,865.65	2,703.08	2,480.10	5,568.73	4,865.76	9,869.05
II.	Other Income	53.37	78.06	36.78	131.43	107.08	223.48
III.	**Total income (I+II)**	2,919.02	2,781.14	2,516.88	5,700.16	4,972.84	10,092.53
IV.	**Expenses**						
	Cost of materials consumed	1,540.32	1,450.36	1,353.29	2,990.68	2,730.64	5,379.99
	Purchase of stock-in-trade	1.85	0.32	15.82	2.17	29.10	31.80
	Change in inventories of finished goods, work-in-progress and stock-in-trade	(103.71)	(33.82)	(10.41)	(137.53)	(91.99)	34.31
	Employee benefits expenses	235.89	226.77	227.95	462.66	449.88	930.51
	Finance cost	25.77	23.13	20.56	48.90	43.09	92.49
	Depreciation and amortisation expense	128.56	126.29	114.14	254.85	223.56	464.53
	Other expenses	630.16	585.85	559.01	1,216.01	1,087.99	2,253.83
	Total Expenses	2,458.84	2,378.90	2,280.36	4,837.74	4,472.27	9,187.46
V	**Share of Profit of Associates**	16.99	15.83	12.27	32.82	24.33	50.06
VI.	**Profit before tax (III-IV+V)**	477.17	418.07	248.79	895.24	524.90	955.13
VII.	**Tax expense**						
	Current tax	109.72	86.84	46.18	196.56	99.74	190.02
	Deferred tax	8.69	16.67	14.85	25.36	29.72	11.91
VIII.	**Profit for the period (VI-VII)**	358.76	314.56	187.76	673.32	395.44	753.20
IX.	**Other Comprehensive Income/(Loss)**						
	Items that will not be reclassified to profit or loss						
	(a) (I) Remeasurements of the defined benefits plans	2.92	(3.01)	2.30	(0.09)	2.30	5.08
	(II) Income tax relating to items that will not be reclassified to profit or loss	(0.74)	0.76	(0.58)	0.02	(0.58)	(1.28)
	(b) Share of other comprehensive income from associates that will not be reclassified to profit or loss	0.02	0.01	(0.01)	0.03	(0.03)	0.20
	(c) (I) Equity Instruments through other comprehensive income	-	-	-	-	-	0.36
	(II) Income taxes relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.09)
	Total Other Comprehensive Income/(Loss)	2.20	(2.24)	1.71	(0.04)	1.69	4.27
X.	**Total Comprehensive Income (VIII+IX)**	360.96	312.32	189.47	673.28	397.13	757.47
XI.	**Profit for the period attributable to :**						
	Owners of the Company	357.03	309.83	187.03	666.86	394.20	745.25
	Non Controlling Interest	1.73	4.73	0.73	6.46	1.24	7.95
		358.76	314.56	187.76	673.32	395.44	753.20
XII.	**Other Comprehensive Income/(Loss) for the period attributable to :**						
	Owners of the Company	2.20	(2.24)	1.71	(0.04)	1.69	4.25
	Non Controlling Interest	-	-	-	-	-	0.02
		2.20	(2.24)	1.71	(0.04)	1.69	4.27
XIII.	**Total Comprehensive Income for the period attributable to :**						
	Owners of the Company	359.23	307.59	188.74	666.82	395.89	749.50
	Non Controlling Interest	1.73	4.73	0.73	6.46	1.24	7.97
		360.96	312.32	189.47	673.28	397.13	757.47
XIV.	**Earnings Per Share (in Rs) (not annualized except for the year ended March 31, 2026)**						
	(a) Basic	12.54	10.88	6.57	23.42	13.85	26.18
	(b) Diluted	12.50	10.86	6.57	23.36	13.85	26.18
	(See accompanying consolidated financial results notes)						

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VARDHMAN TEXTILES LIMITED LUDHIANA

I. Consolidated Statement of Assets and Liabilities as at September 30, 2026
(All amounts in Rs. Crores, unless otherwise stated)

S. No.	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
	ASSETS		
1	**Non-current assets**		
	(a) Property, Plant and Equipment	5,207.09	5,065.29
	(b) Capital work-in-progress	637.04	586.20
	(c) Right of Use Asset	152.15	18.78
	(d) Intangible Assets	5.07	7.83
	(e) Goodwill	2.46	2.46
	(f) Financial Assets		
	-Investment in associates	252.16	238.96
	-Investments	307.41	582.84
	-Loans	0.88	0.91
	-Other financial assets	44.08	55.86
	(g) Income tax assets (net)	91.83	92.06
	(h) Other non-current assets	152.78	240.93
	Total Non-current assets	**6,852.95**	**6,892.12**
2	**Current assets**		
	(a) Inventories	3,380.13	3,643.28
	(b) Financial Assets		
	-Investments	1,528.16	1,006.42
	-Trade receivables	1,515.88	1,305.76
	-Cash and cash equivalents	49.27	43.30
	-Bank balance other than above	125.39	40.05
	-Loans	2.43	1.76
	-Other financial assets	171.56	67.76
	(c) Other current assets	728.82	864.64
	(d) Assets held-for-sale	0.23	0.46
	Total Current assets	**7,501.87**	**6,973.43**
	TOTAL ASSETS	**14,354.82**	**13,865.55**
	EQUITY AND LIABILITIES		
1	**Equity**		
	(a) Equity Share capital	56.98	56.92
	(b) Other Equity	10,996.19	10,456.82
	(c) Non controlling interest	77.00	74.05
	Total Equity	**11,130.17**	**10,587.79**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial Liabilities		
	-Borrowings	1,098.51	1,230.78
	-Other financial liabilities	21.49	2.93
	-Lease liability	2.05	0.20
	(b) Provisions	22.15	18.28
	(c) Deferred tax liabilities (Net)	360.83	335.48
	(d) Other non-current liabilities	10.53	10.58
	Total Non-current liabilities	**1,515.56**	**1,598.25**
3	**Current liabilities**		
	(a) Financial Liabilities		
	-Borrowings	696.91	624.00
	-Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	30.94	50.74
	(ii) Total outstanding dues of trade payables other than micro enterprises and small	487.51	446.01
	-Other financial liabilities	308.14	418.17
	(b) Other current liabilities	94.76	98.89
	(c) Provisions	8.09	7.73
	(d) Current tax liabilities (Net)	82.74	33.97
	Total Current liabilities	**1,709.09**	**1,679.51**
	TOTAL EQUITY AND LIABILITIES	**14,354.82**	**13,865.55**

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VARDHMAN TEXTILES LIMITED LUDHIANA

II. Consolidated Statement of Cash Flow for the half year ended September 30, 2026
(All amounts in Rs. Crores, unless otherwise stated)

Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025
	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	895.24	524.90
Adjustments for:		
Share of profit of associates	(32.82)	(24.33)
Interest Expense	41.95	33.64
Gain on fair valuation of Investments (Net)	(18.72)	(42.39)
Subsidy from Government	(0.55)	(0.68)
Interest income	(20.11)	(5.47)
Dividend on investments	(1.03)	(0.01)
Net gain on sale / disposal of property, plant and equipment	(8.21)	(17.29)
(Profit)/Loss on sale of Investments (Net)	(27.66)	(10.37)
Provision no longer required written back (net)	(0.23)	(1.41)
Assets written off	0.47	0.01
Bad debt written off	-	0.10
Allowances for doubtful trade receivables and advances written back (net)	6.97	0.08
Depreciation and amortisation	254.85	223.56
Esop provision	2.48	3.49
Gain/Loss on Derivative Financial Instruments (net)	(79.50)	29.29
Unrealised foreign exchange gain/loss (net)	(0.25)	2.77
Operating profit before working capital changes	**1,012.88**	**715.89**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets :-		
Trade receivables	(210.27)	30.71
Inventories	263.15	(11.94)
Loans	(0.64)	(1.13)
Other assets (Current)	135.82	1.68
Others financial assets (Current)	(99.10)	(24.05)
Others financial assets (Non Current)	(0.10)	(0.01)
Other assets (Non-current)	(1.55)	(0.87)
Adjustments for increase / (decrease) in operating liabilities :-		
Trade payables	20.45	34.28
Provisions (Current and Non Current)	4.23	3.21
Others financial liabilities (Current)	24.65	31.75
Others financial liabilities (Non-Current)	(0.88)	0.21
Other liabilities (Non-current)	0.15	(0.08)
Other liabilities (Current)	(5.06)	16.08
Cash generated from operating activities before taxes	**1,143.73**	**795.73**
Income taxes paid (net of refund received)	(147.54)	(79.88)
Net cash generated from operating activities	**996.19**	**715.85**
B CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from / (Purchase) of Investments(Non Current)	(29.35)	83.07
Proceeds from/(Purchase) of current investments (net)	(162.84)	38.28
Interest received	9.53	4.94
Payment for purchase of property, plant and equipment, capital work in progress and other intangible assets	(527.81)	(926.09)
Bank balances not considered as cash and cash equivalents	(80.42)	(12.40)
Proceeds from disposal of property, plant and equipment	12.78	24.87
Dividend received from associates	20.02	12.10
Dividend received from other investments	0.66	-
Net cash generated/(used) in investing activities	**(757.43)**	**(775.23)**
C CASH FLOW FROM FINANCING ACTIVITIES*		
Proceeds from equity share capital/share application	12.54	2.24
Proceeds from borrowings (non-current)	51.39	490.75
Repayment of borrowings (non-current)	(19.30)	(77.78)
Proceeds/(Repayment) of borrowings (current) (net)	(92.06)	(173.13)
Dividends on equity share capital paid	(144.75)	(144.69)
Interest paid	(40.61)	(34.20)
Net cash generated/(used) in financing activities	**(232.79)**	**63.19**
Net decrease in cash and cash equivalents	**5.97**	**3.81**
Cash and cash equivalents at the beginning of the period	43.30	53.56
Cash and cash equivalents at the end of the period	**49.27**	**57.37**

* There are no non cash changes arising from financing activities.

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VARDHMAN TEXTILES LUDHIANA

III. Statement of Segment Information as at September 30, 2026
(All amounts in Rs. Crores, unless otherwise stated)

Particulars	Quarter Ended Sepotember 30, 2026	Quarter Ended June 30, 2026	Quarter Ended Sepotember 30, 2025	Half Year Ended September 30, 2026	Half Year Ended September 30, 2025	Year Ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Segment Revenue						
Textiles	2,792.59	2,648.18	2,417.44	5,440.77	4,759.76	9,652.33
Acrylic Fibre	113.38	78.25	89.41	191.63	158.79	318.57
Total	**2,905.97**	**2,726.43**	**2,506.85**	**5,632.40**	**4,918.55**	**9,970.90**
Less : Inter Segment Revenue	40.32	23.35	26.75	63.67	52.79	101.85
Net Revenue from operations	**2,865.65**	**2,703.08**	**2,480.10**	**5,568.73**	**4,865.76**	**9,869.05**
II. Segment Results						
Profit before tax & interest from each segment						
Textiles	486.34	434.36	268.02	920.70	548.50	1,007.87
Acrylic Fibre	5.45	17.60	0.93	23.05	0.07	18.40
Total	**491.79**	**451.96**	**268.95**	**943.75**	**548.57**	**1,026.27**
Less : (a) Interest	25.77	23.13	20.56	48.90	43.09	92.49
(b) Other un-allocable expenditure / (income) (Net of un-allocable (income)/expenditure)	5.84	26.59	11.87	32.43	4.91	28.71
Add: Share of Profit of Associates	16.99	15.83	12.27	32.82	24.33	50.06
Total Profit before tax	**477.17**	**418.07**	**248.79**	**895.24**	**524.90**	**955.13**
Tax expenses	118.41	103.51	61.03	221.92	129.46	201.93
Net Profit after tax	**358.76**	**314.56**	**187.76**	**673.32**	**395.44**	**753.20**
Less: Non Controlling Interest	1.73	4.73	0.73	6.46	1.24	7.95
Net Profit after taxes, non controlling interest and Share of profit of Associates	**357.03**	**309.83**	**187.03**	**666.86**	**394.20**	**745.25**
III. Segment Assets						
Textiles*	11,564.42	11,451.93	10,844.36	11,564.42	10,844.36	11,598.63
Acrylic Fibre	226.48	211.64	202.67	226.48	202.67	159.50
Total Segment Assets	**11,790.90**	**11,663.57**	**11,047.03**	**11,790.90**	**11,047.03**	**11,758.13**
Un-allocated	2,563.92	2,458.88	2,105.48	2,563.92	2,105.48	2,107.42
Total Assets	**14,354.82**	**14,122.45**	**13,152.51**	**14,354.82**	**13,152.51**	**13,865.55**
IV. Segment Liabilities**						
Textiles	803.06	787.82	828.23	803.06	828.23	866.36
Acrylic Fibre	90.12	86.68	75.23	90.12	75.23	59.10
Total Segment Liabilities	**893.18**	**874.50**	**903.46**	**893.18**	**903.46**	**925.46**
Un-allocated	175.22	178.88	195.15	175.22	195.15	162.04
Total Liabilities	**1,068.40**	**1,053.38**	**1,098.61**	**1,068.40**	**1,098.61**	**1,087.50**
* Includes Capital Work in Progess and Capital Advances	699.11	794.17	1,026.21	699.11	1,026.21	737.97
**excludes borrowings, deferred tax liabilities						

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VARDHMAN TEXTILES LIMITED LUDHIANA

IV. Additional Notes

1 The consolidated financial results includes results of Parent - Vardhman Textiles Limited and all its:

(i) Subsidiaries - viz Vardhman Acrylics Limited, VTL Investments Limited and
(ii) Associates - viz Vardhman Yarns and Threads Limited, Vardhman Special Steels Limited and Vardhman Spinning and General Mills Limited
The Parent and its subsidaries together referred to as "the group".

2 The Financial Results has been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3 During the quarter ended September 30, 2026, the Parent Company has issued 1,01,000 equity shares having face value of Rs.2 per share under Employee Stock Options Scheme.

4 The above unaudited Financial Results have been reviewed by the Audit Committee at its meeting held on November 05, 2026 and approved by the Board of Directors at its meeting held on November 06, 2026. The same has also been subjected to limited review by statutory auditors for the quarter and half year ended September 30, 2026.

Deloitte Haskins & Sells LLP Chartered Accountants

For and on behalf of Board of Directors of Vardhman Textiles Limited

VARDHMAN TEXTILES LIMITED LUDHIANA

Place : Ludhiana
Date : November 06, 2026

Suchita Jain
Vice Chairperson & Managing Director
(DIN:00746471)