

**NATIONAL COMPANY LAW TRIBUNAL**  
**INDORE BENCH**  
**COURT NO. 1**

ITEM No.120  
CP(IB)/51(MP)2022

**Proceedings under Section 95 IBC**

**IN THE MATTER OF:**

Prudent ARC Ltd (State Bank of India)

.....Applicant

V/s

Mr. Sushil Jainarayan Karwa

.....Respondent

**Coram:**

Hon'ble Shri Brajendra Mani Tripathi, Member (J)

Hon'ble Shri Man Mohan Gupta Member (T)

**PRESENT:**

For the Applicant : None

For the Respondent : Mr. Kunal P. Vaishnav, Adv (Online)

**ORDER**

**Delivered on 22/06/2026**

It is informed by the Court Officer, that a leave note has been received in the matter from the Applicant side, hence the matter is adjourned.

List the matter on **24.07.2026**.

Sd/-

Sd/-

**MAN MOHAN GUPTA**  
**MEMBER (TECHNICAL)**

**BRAJENDRA MANI TRIPATHI**  
**MEMBER (JUDICIAL)**

Tomar