PATEL RETAIL LIMITED
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CIN: L52100MH2007PLC171625

TRUST & TOGETHERNESS

Ref: PRL/BSE&NSE/2026-2027/59

Wednesday, November 4, 2026

To, Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 544487	To, The Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Symbol: PATELRMART

Subject: Press Release on Unaudited Financial Statements Q2 & H1 FY27.

Respected Sir/Madam,
Kindly find appended herewith press release on the Unaudited Financial Statements Q2 & H1 FY27.

You are requested to kindly take the above information on your records.

Thanking you,

Yours sincerely,
For Patel Retail Limited

Prasad Ramesh Khopkar
Digitally signed by Prasad Ramesh Khopkar
DN: cn=Prasad Ramesh Khopkar, c=IN, email=cs@patelrpl.net
Date: 2026.11.04 21:12:06 +05'30'

Prasad Ramesh Khopkar
Company Secretary

Enclosures:

Press release on Unaudited Financial Statements Q2 & H1 FY27.

PATEL RETAIL LIMITED
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Patel Retail Delivers 33.5% YoY Growth in Q2 FY27 Total Income to ₹300.95 Crore; H1 FY27 Total Income at ₹611.19 Crore

Retail network expands to 54 stores with four additions in H1 FY27; Indian Chaska enters Madhya Pradesh, a range of 23 whole spices is launched and a new curry powder line is commissioned; Ambernath distribution centre expansion proposed

Mumbai, 4th November 2026, Patel Retail Limited (BSE: 544487 | NSE: PATELRMART), A diversified retail and food processing company has announced its Unaudited Financial Statements Q2 & H1 FY27, highlighting the expansion of its retail network to 54 stores, wider distribution of its flagship brand Indian Chaska and the launch of Whole Spices.

Key Financial Highlights

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Total Income	**300.95**	225.43	↑ 33.5%	**611.19**	408.63	↑ 49.6%
EBITDA	**20.56**	19.55	↑ 5.2%	**40.24**	35.43	↑ 13.6%
PAT	**9.91**	10.14	(2.2%)	**19.43**	17.06	↑ 13.9%

Commenting on the performance, Mr. Dhanji Patel, Chairman & Managing Director of Patel Retail Limited, said:

"Our performance in Q2 and H1 FY27 reflects the strength of our integrated retail and food processing business model. Total income grew by 33.5% year-on-year in Q2 FY27 and 49.6% year-on-year in H1 FY27, driven by the expansion of our retail network and the growing reach of our in-house brands.

During H1 FY27, we added four stores, taking our network to 54 stores, expanded Indian Chaska into Madhya Pradesh and commissioned a new curry powder production line, strengthening our manufacturing capabilities.

Following the close of H1 FY27, we further diversified our product portfolio with the launch of a range of 23 whole spices in October 2026. We have also planned two new stores at Ghoti in Nashik district and in the Mangaon/Mahad region of Raigad district, supporting our strategy of expanding into new markets. Additionally, we have proposed a 20,000 sq. ft. expansion of our Ambernath distribution centre, which is operating at full capacity, to support future growth.

Looking ahead, our priorities remain disciplined retail expansion, enhanced manufacturing utilisation, stronger distribution capabilities and wider market penetration of Indian Chaska, Patel Fresh and Patel Essential. With a continued focus on operational efficiency and prudent working capital management, we remain confident in our ability to drive sustainable growth and create long-term value for our stakeholders."

Key Operational Highlights

- Expanded the retail network to **54 stores** with two new store openings during Q2 FY27 at Uran, Raigad, and Kalyan (East), Thane.
- Strengthened the store expansion pipeline by finalising locations at Ghoti, Nashik, and Mangaon/Mahad, Raigad, with the proposed Ghoti store marking the Company's entry into its **fourth district**.

- Expanded Indian Chaska's distribution network into Madhya Pradesh, taking its presence to **8 states and 1 Union Territory**.
- Strengthened the Indian Chaska portfolio with the launch of **23 whole spice products**, complementing its existing blended spices range.
- Addition of 20,000 sq.ft. in Ambernath distribution centre, increasing its total area to approximately 84,000 sq.ft. to support future growth and strengthen distribution capabilities.

About Patel Retail Limited:

Patel Retail Limited is a leading name in value-driven retail and integrated food processing in India. Headquartered in Ambernath, Mumbai with operations across MMRDA region, the company combines modern retail formats with backward integration in agri-processing to ensure quality, cost efficiency, and supply reliability. It also extends its reach through a mobile application that connects customers to their nearest store and offers free home delivery.

Patel Retail has built a strong portfolio of products through its in-house brands – Indian Chaska for spices and flavourings, Patel Fresh for pulses, nuts, and dry fruits, along with other private labels such as Tidymax and Blixo. Supported by food processing units in Dudhai, Gujarat, and facility in Ambernath MIDC, along with a current network of 54 stores, the company maintains strict quality and safety standards while delivering value across its product categories.

With an expanding footprint in Thane, Raigad and Palghar District, Patel Retail has steadily strengthened its presence in suburban and emerging urban markets. This growth momentum culminated in its successful Initial Public Offering in August 2025, with the company's shares listed on the BSE and NSE on August 26, 2025 marking an important milestone in its journey of scale, trust, and customer centricity.

The Company delivered a strong financial performance in FY26, recording Total Income of ₹1,059.29 crore, EBITDA of ₹83.08 crore, and Net Profit of ₹39.05 crore

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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