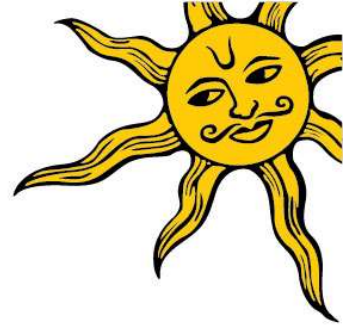




6<sup>th</sup> August, 2026

To,

**National Stock Exchange of India Limited  
("NSE"),**  
The Listing Department  
"Exchange Plaza", 5<sup>th</sup> Floor  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051.  
**NSE Symbol: SULA**  
**ISIN: INE142Q01026**

**BSE Limited ("BSE"),**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in management of the Company**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions and based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, as applicable, we hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, 6<sup>th</sup> August, 2026, has, inter alia, approved the following appointments:

- (i) Mr. Chaitanya Rathi (DIN: 07705302) as an Additional Non-Executive Non-Independent Director of the Company with effect from 6<sup>th</sup> August, 2026, liable to retire by rotation, which is subject to approval of the Members of the Company within a time period of three months from the date of appointment;
- (ii) Appointment of Ms. Rinku More as Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company with effect from 6<sup>th</sup> August, 2026

**Appointment of Mr. Chaitanya Rathi**

The Company confirms that Mr. Chaitanya Rathi is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other competent authority.

The Board has also approved seeking the approval of the Members for regularisation of appointment of Mr. Chaitanya Rathi as a Non-Executive Non-Independent Director of the Company by way of a Postal Ballot, in accordance with the applicable provisions of the Companies Act, 2013 and Regulation 17(1C) of the SEBI Listing Regulations and other applicable provisions of the Companies Act, 2013 and the rules made thereunder. The Notice of Postal Ballot and other relevant information/ documents will be circulated to the Shareholders and submitted to the Stock Exchanges in due course.

**Sula Vineyards Limited**

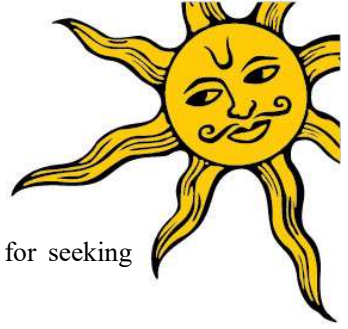
(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India

Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701

[www.sulavineyards.com](http://www.sulavineyards.com)



**Approval of Postal Ballot Notice**

The Board, at its meeting held today, inter-alia, approved the Notice of Postal Ballot for seeking approval of the shareholders of the Company for the following matters:

- (i) Approval for Appointment of Mr. Chaitanya Rathi (DIN: 07705302) as Non-Executive Non-Independent Director of the Company, liable to retire by rotation
- (ii) Approval for Payment of commission to Mr. Chaitanya Rathi (DIN: 07705302) as Non-Executive Non-Independent Director of the Company

The Notice of Postal Ballot and other relevant information/ documents will be circulated to the Shareholders and submitted to the Stock Exchanges in due course.

**Appointment of Ms. Rinku More**

In furtherance to intimation filed by the Company under Regulation 30 dated 19<sup>th</sup> May, 2026 w.r.t. appointment of Ms. Rinku More as the Chief Financial Officer Designate (“CFO Designate”) and Senior Management Personnel effective 15<sup>th</sup> July, 2026 which was pending formal approval of her appointment as CFO and KMP of the Company, the Board at its Meeting held today, i.e. 6<sup>th</sup> August, 2026, approved her appointment as CFO and KMP of the Company effective 6<sup>th</sup> August, 2026.

The details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Schedule III thereto and SEBI Master Circular No. HO/CFD/PoD2/CIR/P/0155 dated 30<sup>th</sup> January, 2026 (as amended from time to time) are enclosed herewith as **Annexure A**.

The meeting of the Board of Directors commenced at 2:48 p.m. and concluded at 3:44 p.m.

The aforesaid information is also being made available on the website of the Company at <https://sulavineyards.com/investor-relations.php>.

Kindly take the above information on record.

You are requested to take the above information on your record.

Thanking you,

**For Sula Vineyards Limited**

**Gayathri Iyer**  
**Company Secretary and Compliance Officer**  
**Membership No: A38069**

**Sula Vineyards Limited**

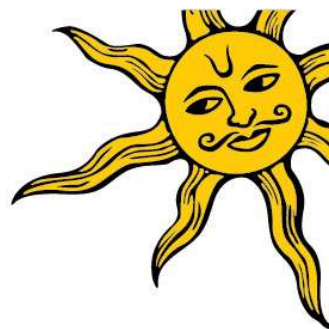
(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India

Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701

[www.sulavineyards.com](http://www.sulavineyards.com)



**Annexure A**

| <b>Details of disclosure to be provided</b>                                                                                 | <b>Disclosure for Mr. Chaitanya Rathi as Additional Non-executive Non-Independent Director</b>                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Disclosure for Ms. Rinku More as Chief Financial Officer and Key Managerial Personnel</b>                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reason for change viz. appointment, re-designation <del>resignation, removal, death or otherwise</del>                      | Based on the recommendation of the Nomination and Remuneration Committee, the Board at its Meeting held today, i.e. 6 <sup>th</sup> August, 2026, inter-alia, considered and approved the appointment of Mr. Chaitanya Rathi (DIN: 07705302) as an Additional Director (Non-Executive Non-Independent) effective 6 <sup>th</sup> August, 2026 which is subject to approval of the Members within a time period of three months from the date of appointment, as a Non-executive Non Independent Director, liable to retire by rotation | Appointment/Re-designation of Ms. Rinku More as the “Chief Financial Officer” and Key Management Personnel of the Company effective 6 <sup>th</sup> August, 2026<br><br>She was earlier appointed as Chief Financial Officer Designate and Senior Management Personnel effective 15 <sup>th</sup> July, 2026 upon resignation of Mr. Abhishek Kapoor as CFO and KMP of the Company w.e.f. close of business hours of 14 <sup>th</sup> July, 2026 |
| Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del> . | 6 <sup>th</sup> August, 2026<br><br>Terms of Appointment – He is appointed as an Additional Director of the Company, liable to retire by rotation. His appointment to be regularised as Non-Executive Non-Independent Director will be subject to approval of shareholders within a time period of three months from the date of his appointment.                                                                                                                                                                                      | 6 <sup>th</sup> August, 2026<br><br>Terms of appointment: Full-time employment                                                                                                                                                                                                                                                                                                                                                                   |
| Brief profile (in case of appointment)                                                                                      | Attached as Annexure 1 below                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Attached as Annexure 1 below                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Disclosure of relationships between Directors                                                                               | Mr. Chaitanya Rathi is not related to any Directors or Key Managerial Personnel of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                        | Ms. Rinku More is not related inter-se to any other Director of the Company as on the date of appointment                                                                                                                                                                                                                                                                                                                                        |

**Sula Vineyards Limited**

(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India

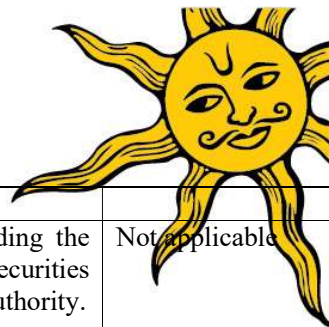
Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701

www.sulavineyards.com

# SULA

VINEYARDS



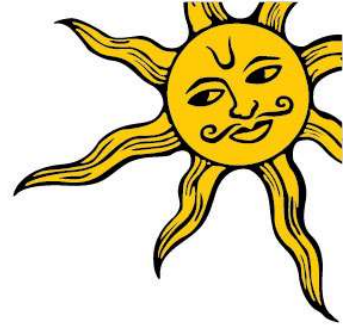
|                                                                                                                                 |                                                                                                                                                                           |                |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018. | Mr. Chaitanya Rathi is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority. | Not applicable |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|

## Sula Vineyards Limited

(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India  
Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701  
[www.sulavineyards.com](http://www.sulavineyards.com)



**Annexure 1**

**Brief Profile of Mr. Chaitanya Rathi**

Mr. Chaitanya Rathi is an operator, investor, entrepreneur, and board advisor with over 20 years of experience building, scaling, and investing in high growth businesses across Consumer, Alcobev, Fintech, Hospitality, and Private Equity and Venture Capital. He has a proven track record of scaling businesses from inception to over ₹500 crores in revenue while consistently driving growth, profitability, and long-term shareholder value.

Mr. Rathi spent over a decade with Sula Vineyards across two leadership tenures. Most recently, as Chief Operating Officer from 2019 to 2023, he led the company through its successful Initial Public Offering (IPO), overseeing multiple business functions and leading a team of more than 400 members. During his earlier tenure between 2006 and 2013, he played a pivotal role in Sula's formative years, including establishing and scaling the company's hospitality business into one of the world's leading wine tourism destinations.

Beyond Sula, Mr. Rathi has held leadership roles across high growth businesses and the investment ecosystem. As Chief Operating Officer of Mswipe Technologies, he built and scaled the company's nationwide sales and service network. As Head of India Venture Capital at DSG Consumer Partners (Everstone Group), he led investments, portfolio management, and value creation initiatives across a diverse portfolio of consumer businesses.

Over the course of his investment career, Mr. Rathi has worked closely with founders and management teams of several leading startups, including Epigamia, Raw Pressery, Veeba, Ugao, Leverage Edu, and The Health Factory. He has served as a board member or strategic advisor to more than 30 companies globally, including Stranger & Sons, Woodsmen, and Goa Brewing Co. in the Alcobev sector, and has been an active angel investor supporting entrepreneurs for over a decade.

Mr. Rathi is currently the Founder of Searchlight ETA, India's first Entrepreneurship Through Acquisition (ETA) and Search Fund platform. Searchlight partners with exceptional operators to acquire, professionalize, and scale high quality small and medium sized enterprises, creating long term value for business owners, management teams, and shareholders.

Mr. Rathi holds an MBA from INSEAD, an MSc in Food Biotechnology from the University of Strathclyde, and a BSc in Biotechnology from the University of Mumbai. In his free time, he enjoys reading, gardening, and fitness, and is currently exploring AI and its potential to transform businesses.

**Sula Vineyards Limited**

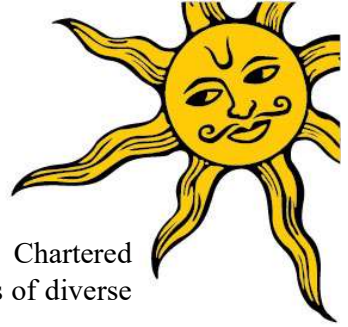
(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India

Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701

[www.sulavineyards.com](http://www.sulavineyards.com)



**Brief Profile of Ms. Rinku More**

Ms. Rinku More is a qualified Chartered Accountant from the Institute of Chartered Accountants of India and an accomplished finance professional with over 11 years of diverse experience across finance, audit, taxation, risk assurance and business partnering.

She commenced her professional career with Haribhakti & Co. LLP in the Audit & Assurance division, where she gained extensive experience in financial reporting, statutory audits, internal controls and regulatory compliance. Thereafter, she joined Sula Vineyards Limited and has, over the years, held multiple progressive roles across various finance functions including financial reporting, direct and indirect taxation, winery finance, risk & assurance and annual business planning.

Ms. Rinku More is a seasoned finance professional who has been groomed within the organization and, over the course of her 8 year journey with Sula Vineyards Limited, has successfully handled diverse roles and responsibilities.

During her tenure with the Company, she has played a key role in strengthening financial processes, governance frameworks and operational efficiencies. She has been instrumental in automation of MIS and profitability reporting, management of statutory audits and IPO related finance processes, strengthening of internal controls and risk management frameworks, and handling valuation, taxation, financial projections and M&A accounting activities.

As part of the Company's succession planning and with a view to ensuring continuity in leadership, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, approved by way of Circular Resolution on 19<sup>th</sup> May, 2026, the appointment of Ms. Rinku More as the Chief Financial Officer Designate ("CFO Designate") and Senior Management Personnel effective 15<sup>th</sup> July, 2026, which was pending formal approval of her appointment as Chief Financial Officer and Key Managerial Personnel which is possible to be formalized at a duly convened Meeting of the Board.

**Sula Vineyards Limited**

(Formerly known as Sula Vineyards Private Limited)

Regd. Office: 201 A, Solaris One, N. S. Phadke Marg, Andheri (E), Mumbai – 400 069, Maharashtra, India

Tel: +91 22 6128 0606/ 607 Fax: +91 22 2684 6064 Email: [info@sulawines.com](mailto:info@sulawines.com) CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422222, Maharashtra, India Tel: +91 253 3027 7777/ 701

[www.sulavineyards.com](http://www.sulavineyards.com)