

IRC: F48: 115: 244: 2026

20th July 2026

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 – Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we inform that Board of Directors (Board) at its meeting held today (i.e. 20th July 2026) has inter-alia, considered and approved the following:

1. Allotment of Shares to Shri B Ramesh Babu, MD & CEO

Allotment of 18,836 Equity Shares of face value of ₹ 2 each to Shri B Ramesh Babu, MD & CEO of the Bank under KVB ESOS 2018 Scheme, as a part of his non-cash component of variable pay for the performance period FY 2023-24 in terms of his compensation structure.

2. Allotment of equity shares under ESOS 2018 Schemes:

Allotment of 25,824 Equity Shares of face value of ₹ 2 each to Senior Management Personnels of the Bank under KVB ESOS 2018 Scheme, as a part of their non-cash component of variable pay for the performance periods FY 2023-24/2024-25 in terms of their compensation structure.

Board meeting commenced at 12.45 P.M. and concluded at 4.30 P.M.

Kindly take the same on record.

Yours faithfully,

Srinivasarao Maddirala
Company Secretary &
Compliance Officer