Motilal Oswal Tower,
Rahimtullah Sayani Road
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswal.com

July 14, 2026

To,

BSE Limited	**National Stock Exchange of India Limited**
P. J. Towers,	Exchange Plaza, Plot No. C/1, G Block,
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (E),
Mumbai - 400001	Mumbai - 400051
Security Code: 532892	**Symbol: MOTILALOFS**

Sub.: Summary of Proceedings of the Twenty-First Annual General Meeting of the Company

Dear Sir/Madam,

We hereby inform the Exchanges that the Twenty-First Annual General Meeting ("AGM") of the Members of Motilal Oswal Financial Services Limited ("the Company") was held on Tuesday, July 14, 2026 at 04:00 p.m. (IST) through Video Conferencing ("VC") at Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400 025 (deemed venue), to approve the businesses included in the Notice dated June 22, 2026, convening the AGM.

In this regard, please find enclosed the following for your reference and record:

- Summary of Proceedings of the AGM as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - **Annexure 1.**

Further, Voting Results as per the format prescribed in Regulation 44 of the Listing Regulations and Scrutinizer's Report will be submitted separately.

The aforesaid Summary of Proceedings of the AGM would also be made available on website of the Company at www.motilaloswal.com.

Request you to take the same on record.

Thanking you,
Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2026.07.14 20:18:42 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer
Encl.: as above

Think Equity
Think Motilal Oswal

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Annexure 1

<u>Summary of Proceedings of the Twenty-First Annual General Meeting ("AGM" / "Meeting") of the Members of Motilal Oswal Financial Services Limited ("the Company") held on Tuesday, July 14, 2026 through Video Conferencing ("VC")</u>

Mr. Raamdeo Agarawal, Chairman of the Company, welcomed the Members to the Twenty-First Annual General Meeting ("AGM") who were present through Video Conferencing ("VC"). After confirming requisite quorum being present, Mr. Agarawal called the Meeting to order and commenced the proceedings.

Mr. Agarawal informed that the AGM is being conducted through VC in accordance with the Circulars issued by the Ministry of Corporate Affairs read with Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time). Further, the Company had made necessary arrangements with National Securities Depository Limited ("NSDL") to provide facility for voting through Remote e-Voting, e-Voting during the AGM and participation in the AGM through VC. Mr. Agarawal also informed the Members that the facility for appointment of Proxies by the Members was not applicable as the AGM was held through VC and hence, the Proxy Register was not available for inspection. He further informed that the documents/registers as per the regulatory requirement were available for inspection electronically on request of the Members.

Mr. Agarawal requested Mr. Motilal Oswal, Managing Director & Chief Executive Officer of the Company to take forward the further formal proceedings. Mr. Oswal welcomed all the Shareholders, Directors, Officers, Auditors and other Stakeholders attending the Meeting, and also shared an important development relating to change in the composition of the Board since the last AGM, and then introduced all the Board Members. Mr. Oswal further informed that Chief Financial Officer, Company Secretary, other Officers of the Company, Scrutinizer, Statutory Auditors and Secretarial Auditors are also attending this AGM.

Mr. Oswal further informed that the Notice of the AGM & Explanatory Statement along with Annual Report for the Financial Year ("FY") 2025-26 including the copies of the Standalone and Consolidated Audited Financial Statements for the Financial Year ended March 31, 2026 together with the Report of the Board of Directors and the Auditors were circulated to the Members within the statutory period.

With the permission of the Members, the Notice convening the Meeting was taken as received and read. Further, as there were no qualifications, observations, comments on the Statutory Auditors' Report and Secretarial Auditors' Report. The said Reports were taken as read with the permission of the Members.

Mr. Oswal then informed to the Members that the Company had provided Remote e-Voting facility to its Members to cast votes electronically on items of businesses set out in the Notice. He further informed that the Remote e-Voting facility has commenced on Friday, July 10, 2026 at 09:00 a.m. (IST) and ended on Monday, July 13, 2026 at 05:00 p.m. (IST). The Remote e-Voting module was disabled by NSDL after the aforesaid period.

He further mentioned that the Company has also provided e-Voting facility during the AGM, wherein the Members who are attending the AGM, can cast their vote electronically on the businesses specified in the Notice of the AGM. However, only those Members, who were present in the AGM through VC and have not cast their vote on the Resolutions through Remote e-Voting and were otherwise not barred from doing so, were eligible to vote through e-Voting during the AGM.

Mr. Oswal further apprised the Members that the Board had appointed Mr. Umashankar K. Hegde, Practicing Company Secretary (Membership No. A22133), as a Scrutinizer for scrutinizing the process of the Remote e-Voting and e-Voting during the AGM in fair and transparent manner.

Mr. Oswal then appealed the Company Secretary, Mr. Kailash Purohit, to call out the names of Members who had registered themselves as Speakers, to ask queries concerning the Resolutions proposed at the Meeting and seek clarifications on the Company’s performance & businesses.

Subsequently, 16 Members, who had registered themselves as Speakers, attended the AGM and expressed their appreciation for the Company's strong financial performance, consistent dividend track record, customer-centric approach, service excellence, technological initiatives and high standards of corporate governance. The Members also congratulated the Board and the management on the successful conduct of the Company's business during the financial year and acknowledged various strategic initiatives undertaken by the Company.

During the course of the discussions, the Members raised several queries, observations and suggestions covering, *inter-alia*, the Company’s future business strategy and growth roadmap, outlook for the financial services industry, impact of geopolitical and macroeconomic developments on the Company's business, initiatives relating to Artificial Intelligence (“AI”), digital transformation and technology adoption, enhancement of customer experience, strengthening of digital platforms and mobile applications including MO RIISE Application, measures for improving profitability and market share, performance and future prospects of the Company's subsidiaries, including Motilal Oswal Home Finance Limited (“MOHFL”), initiatives for unlocking shareholder value, expansion of products and services, research capabilities, brokerage structure, franchises network, operational efficiency and various other business and governance matters. The Members also shared valuable suggestions aimed at enhancing long-term shareholder value and the Company's overall growth.

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Mr. Oswal together with Mr. Raamdeo Agarawal, Mr. Ajay Menon, Mr. Shalibhadra Shah, and Mr. Kailash Purohit responded to the queries raised by the Members. They provided detailed clarifications on the Company's financial and operational performance, strategic priorities, digital and technology initiatives, business outlook, performance of subsidiaries, capital allocation and other matters raised by the Members. The management also acknowledged the valuable suggestions received from the Members and assured them that the same would be duly considered, wherever appropriate.

Thereafter, Mr. Oswal took up the Resolutions as set out in the Notice convening the AGM, except Item No. 6, in respect of which Mr. Motilal Oswal and Mr. Raamdeo Agarawal, being interested, abstained from conducting the proceedings, and accordingly, the said item was taken up by Mr. Navin Agarwal, as set out below:

Sr. No.	Particulars	Type of Resolution
Ordinary Businesses		
1.	Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the Financial Year ended March 31, 2026.	Ordinary
2.	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the Financial Year ended March 31, 2026.	Ordinary
3.	Confirmation on the Interim Dividend paid of ₹6/- per Equity Share of face value of ₹ 1/- each to its Equity Shareholders, as the Final Dividend for the Financial Year ended March 31, 2026.	Ordinary
4.	Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
5.	Appointment of a Director in place of Mr. Navin Agarwal (DIN: 00024561), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
Special Businesses		
6.	Reclassification of certain Members of the Promoter Group from 'Promoter Group' category to 'Public' category.	Ordinary
7.	Appointment of Mr. Sunil Goyal (DIN: 00503570) as Independent Director of the Company.	Special
8.	Appointment of Mrs. Smita Bhagat (DIN: 08445343) as Independent Director of the Company.	Special
9.	Enhancement in the existing borrowing limit under Section 180(1)(c) of the Companies Act, 2013.	Special

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Mr. Oswal informed that e-Voting process would be closed 15 minutes after the conclusion of the AGM. Mr. Oswal further informed that the results would be declared within 2 (two) working days from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes casted through Remote e-Voting and e-Voting during the AGM and the same would be displayed on the website of the Company at www.motilaloswal.com and NSDL at www.evoting.nsdl.com, post intimation to the Stock Exchanges.

There being no other item in the Agenda, Mr. Oswal thanked the Members for attending & participating in the AGM and concluded the AGM at 5:24 p.m.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Chunnilal Purohit
Digitally signed by Kailash Chunnilal Purohit
Date: 2026.07.14 20:19:10 +05'30'

Kailash Purohit
Company Secretary & Compliance Officer