

**IN THE NATIONAL COMPANY LAW TRIBUNAL
CHENNAI
SINGLE BENCH (COURT-7)**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **10.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)

Appeal No	:	Appeal/57/CHE/2026
E-filing No	:	3305118014822026
Name of Appellant & Name of Respondent	:	Punjab National Bank
Section	:	Rule 63 of NCLT Rules, 2016

ORDER

Present: Mr. Tharun Pranav, Ld. Counsel for the Appellant.
Deputy Registrar, NCLT, Chennai.

This Appeal has been preferred under Rule 63 of NCLT Rules, 2016 against the order dated 07.05.2026, whereby the Registry declined to register the petition under Section 95(1) of IBC, 2016 (Diary No.3305118014822026). The defect(s) pointed out by the Registry are as under:-

“1. Verifying Affidavit and vakalath has not been duly sworn before another advocate nor notarized.

2. The vakalath is not signed by the Counsel and also not stamped properly.

3. To attach the Proof of service of the Demand notice (Page 50 missing).

4. The date of default occurred during 2015-2016. In terms of Section 95, the limitation period for filing the application is three years from the date of default. ”

It is stated that the petition was e-filed on the e-filing portal on 18.04.2026. The Registry issued the defect notes on 21.04.2026, 29.04.2026 and 07.05.2026.

It is stated that every attempt to open the defect sheet, resulted in a blank page. Consequently, the Appellant was prevented from viewing the defects and taking appropriate steps for curing the defects.

It is stated that upon checking the portal on 30.04.2026, a defect sheet dated 29.04.2026 was noticed. However, owing to an inadvertent oversight, the Appellant understood that the defect sheet dated 29.04.2026 has to be issued.

It is stated that the Registry issued a defect note on 29.04.2026, pointing out some defects.

It is stated that when the Appellant in the process of rectifying the defect, the Registry declined to register. It is stated that owing to technical issue faced earlier in accessing the original defect sheet dated 21.04.2026, the Appellant could not cure the defects in time.

It is stated that the Appellant undertakes to rectify the defects in a week's time.

Considering the submissions in the application, a week's time is granted to rectify the defects.

Appeal is allowed.

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[SANJIV JAIN]
MEMBER (JUDICIAL)

MS

Date: 10.07.2026