Ref: SECT: STOC: 71-26
July 16, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 519552

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: HERITGFOOD

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

In Continuation of our letter dated July 08, 2026, the Board of Directors of the Company at their meeting held today i.e. July 16, 2026, approved/taken on record the following items:

1. Un-Audited Financial Results (Standalone & Consolidated) as per Ind-AS for the Quarter ended June 30, 2026, as reviewed and recommended by the Audit Committee.

2. Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results (Standalone & Consolidated) for the Quarter ended June 30, 2026.

3. Acquisition of additional 20% equity stake in M/s. Peanutbutter and Jelly Limited ("PBJL") (CIN: U15400MH2022PLC377342), a subsidiary of the Company. The proposed acquisition is subject to the fulfilment of the conditions precedent and other terms and conditions as mutually agreed between the parties. Upon completion of the proposed acquisition, the Company's shareholding in PBJL will increase from **51% to 71%** of its issued and paid-up equity share capital.

   The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the aforesaid acquisition is enclosed herewith as **Annexure - A**.

HERITAGE FOODS LIMITED
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY
Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in

4. Acquisition of the remaining 5.60% equity stake in M/s. Heritage Novandie Foods Limited ("HNFL") (CIN: U74999TG2017PLC120860), a subsidiary of the Company. The proposed acquisition is subject to the fulfilment of the conditions precedent and other terms and conditions as mutually agreed between the parties. Upon completion of the proposed acquisition, the Company's shareholding in HNFL will increase from 94.40% to 100% of its issued and paid-up equity share capital, consequent to which M/s. Heritage Novandie Foods Limited will become a Wholly Owned Subsidiary of the Company.

   The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the aforesaid acquisition is enclosed herewith as **Annexure - B**.

The meeting of Board of Directors commenced at 2:00 pm (IST) and concluded at 4:00 pm (IST).

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For **HERITAGE FOODS LIMITED**

Umakanta Barik
Digitally signed by Umakanta Barik
Date: 2026.07.16 16:04:41 +05'30'

UMAKANTA BARIK

Company Secretary & Compliance Officer

M. No: FCS-6317

Encl: a/a

HEALTH AND HAPPINESS

HERITAGE FOODS LIMITED

Registered & Corporate Office: # H. No.8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India
CIN:L15209TG1992PLC014332, website: www.heritagefoods.in, Tel.No: 040-23391221/23391222, Fax: 23318090, email: hfl@heritagefoods.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Amount in millions of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Ref Note 6)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Revenue**				
	a. Revenue from operations	12,917.54	11,143.04	11,189.40	44,150.65
	b. Other income	62.88	56.89	52.39	236.90
	Total income	**12,980.42**	**11,199.93**	**11,241.79**	**44,387.55**
2	**Expenses**				
	a. Cost of materials consumed	9,743.79	9,033.02	7,826.57	32,023.28
	b. Purchases of stock-in-trade	491.56	454.04	418.16	1,822.55
	c. Changes in inventories of finished goods, semi finished goods, stock-in-trade and work-in-progress	53.97	(760.00)	384.03	329.79
	d. Employee benefit expenses	870.04	763.20	806.52	3,151.15
	e. Finance costs	80.39	52.48	41.54	165.89
	f. Depreciation and amortization expense	248.06	200.18	179.72	764.93
	g. Impairment losses	-	4.93	-	6.12
	h. Other expenses	1,164.16	1,151.78	1,079.05	4,361.89
	Total expenses	**12,651.97**	**10,899.63**	**10,735.59**	**42,625.60**
3	**Profit before exceptional items and tax**	**328.45**	**300.30**	**506.20**	**1,761.95**
4	Exceptional items [refer note 4]	-	2.42	-	95.98
5	**Profit before tax**	**328.45**	**302.72**	**506.20**	**1,857.93**
6	**Tax expense**				
	a. Current tax expense	67.60	6.97	121.90	372.17
	b. Deferred tax expense	13.15	65.31	6.72	88.75
7	**Profit for the period/year**	**247.70**	**230.44**	**377.58**	**1,397.01**
8	**Other comprehensive income (OCI)**				
	(a) Items that will not be reclassified to profit or loss				
	(i) Re-measurement loss on defined benefit plan, net of tax	0.44	6.88	(3.14)	1.76
	(ii) Net loss / (gain) on fair value through OCI equity securities	0.04	(0.08)	0.04	0.04
	(b) Items that will be reclassified to profit or loss	-	-	-	-
9	**Total comprehensive income for the period/year**	**248.18**	**237.24**	**374.48**	**1,398.81**
10	Paid up Equity Share Capital (face value of ₹5 each)	463.98	463.98	463.98	463.98
11	Other equity				10,174.04
12	**Earnings per equity share ("EPES")**				
	*Basic and Diluted EPES (in absolute ₹ terms)	2.67	2.48	4.07	15.05

*EPES is not annualised for the quarters

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Heritage Foods Limited
Standalone Segment Information

(Amount in millions of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Ref Note 6)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment revenue**				
	a. Dairy	12,915.01	11,140.95	11,187.43	44,143.19
	b. Renewable energy	30.05	21.04	28.81	99.64
	Total	**12,945.06**	**11,161.99**	**11,216.24**	**44,242.83**
	Less: Inter segment revenue	27.52	18.95	26.84	92.18
		12,917.54	**11,143.04**	**11,189.40**	**44,150.65**
2	**Segment results**				
	Profit before finance costs, tax and other un-allocable items				
	a. Dairy	386.73	322.18	510.18	1,862.91
	b. Renewable energy	12.43	4.36	10.21	49.33
	Total	**399.16**	**326.54**	**520.39**	**1,912.24**
	Less: i. Finance costs	(80.39)	(52.48)	(41.54)	(165.90)
	ii. Other un-allocable expenses	(15.50)	(8.60)	(8.59)	(34.36)
	Add: i. Interest income	5.63	2.97	3.47	9.21
	ii. Other un-allocable income	19.55	34.29	32.47	136.74
	Profit before tax	**328.45**	**302.72**	**506.20**	**1,857.93**
3	**Segment assets**				
	a. Dairy	15,991.90	14,790.98	11,162.99	14,790.98
	b. Renewable energy	637.64	660.69	589.05	660.69
	c. Unallocated	2,811.52	3,233.87	3,837.60	3,233.87
	Total	**19,441.06**	**18,685.54**	**15,589.64**	**18,685.54**
4	**Segment liabilities**				
	a. Dairy	8,077.68	7,564.21	5,370.05	7,564.21
	b. Renewable energy	109.58	129.01	100.11	129.01
	c. Unallocated	367.60	354.30	273.80	354.30
	Total	**8,554.86**	**8,047.52**	**5,743.96**	**8,047.52**

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Notes:

1. The standalone unaudited financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 16 July 2026.

2. The standalone unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. As per Ind AS 108- Operating Segments, the management has identified Dairy and renewable energy as reportable segments.

4. a..Exceptional items for the year ended 31 March 2026 include ₹69.33 million (including ₹7.79 million for the quarter ended 31 March 2026) received towards refund of differential GST liability deposited under protest on the classification of flavoured milk, following a favourable order, and ₹32.02 million reversed from previously accrued liability towards potential interest obligations associated with the matter.

   b.The exceptional item for the quarter and year ended 31 March 2026 includes a provision of ₹5.37 million on account of impairment loss provided on investment made in Heritage Novandie Foods Limited ("HNFL") (formerly Heritage Novandie Foods Private Limited).

5. In the month of May 2025, the Company has entered into a Share Purchase Agreement (SPA) for acquiring 71,00,000 equity shares of ₹10/- each in HNFL from the other joint venture partner for a consideration of ₹ 85.00 million. The transaction was completed on 16 June 2025. Upon completion, the Company has acquired controlling interest in HNFL.

6. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the unaudited year to date figures up to the nine months ended 31 December 2025, which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors

N. Bhuvaneswari
Vice Chairperson and Managing Director
DIN: 00003741

Date: 16 July 2026
Place: Tirupati

Walker Chandiok & Co LLP

Unit No - 1, 10th Floor,
My Home Twitza, APIIC,
Hyderabad Knowledge City,
Raidurg (Panmaktha) Village,
Serilingampally Mandal,
Ranga Reddy District,
Hyderabad - 500 081
Telangana, India

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Heritage Foods Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Heritage Foods Limited ('the Company') for the quarter ended 30 June 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

SUMESH S EDAKKALATHIL
Digitally signed by SUMESH S EDAKKALATHIL
Date: 2026.07.16 15:02:22 +05'30'

Sumesh E S
Partner
Membership No. 206931
UDIN 26206931YYMAGD9773

Place: Tirupati
Date: 16 July 2026

Heritage

HEALTH AND HAPPINESS

HERITAGE FOODS LIMITED

Registered & Corporate Office: # H. No.8-2-293/82/A/1286 Plot No: 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad- 500033 Telangana, India
CIN: L15209TG1992PLC014332, website: www.heritagefoods.in, Tel.No: 040-23391221/23391222 Fax: 23318090, email: hfl@heritagefoods.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

(Amount in millions of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Ref Note 6)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Revenue**				
	a. Revenue from operations	13,380.94	11,575.61	11,367.55	45,259.91
	b. Other income	64.09	60.39	52.72	242.30
	Total income	**13,445.03**	**11,636.00**	**11,420.27**	**45,502.21**
2	**Expenses**				
	a. Cost of materials consumed	10,224.64	9,522.22	8,072.54	33,361.34
	b. Purchases of stock-in-trade	316.05	229.17	200.73	977.27
	c. Changes in inventories of finished goods, semi finished goods, stock-in-trade and work-in-progress	2.87	(765.68)	388.22	314.17
	d. Employee benefits expenses	917.95	805.32	841.67	3,310.65
	e. Finance costs	82.34	53.16	42.06	172.22
	f. Depreciation and amortization expense	264.89	217.62	186.94	809.83
	g. Impairment losses	-	4.93	-	6.12
	h. Other expenses	1,300.80	1,257.35	1,125.52	4,627.66
	Total expenses	**13,109.54**	**11,324.09**	**10,857.68**	**43,579.26**
3	**Profit before share of loss of an associate and a joint venture**	**335.49**	**311.91**	**562.59**	**1,922.95**
4	Share of loss of an associate and a joint venture	-	-	(13.12)	(13.12)
5	**Profit before tax**	**335.49**	**311.91**	**549.47**	**1,909.83**
6	Exceptional items (refer note 4)	-	7.79	-	101.35
7	**Profit before tax**	**335.49**	**319.70**	**549.47**	**2,011.18**
8	**Tax expense**				
	a. Current tax expense	69.80	13.07	138.50	413.39
	b. Deferred tax expense	15.98	67.19	5.51	96.41
9	**Profit for the period/year**	**249.71**	**239.44**	**405.46**	**1,501.38**
10	**Other comprehensive income (OCI)**				
	(a) Items that will not be reclassified to profit or loss				
	(i) Re-measurement loss on defined benefit plan, net of tax	0.44	7.25	(3.14)	2.14
	(ii) Net loss /(gain) on fair value through OCI equity securities	0.04	(0.08)	0.04	0.04
	(b) Items that will be reclassified to profit or loss	-	-	-	-
11	**Total comprehensive income for the period/year**	**250.19**	**246.61**	**402.36**	**1,503.56**
12	**Profit for the period/year, attributed to Owners of the Company:**				
	- Profit for the period / year	252.19	241.63	405.72	1,505.21
	- Other comprehensive loss	0.48	7.17	(3.10)	2.18
	- Total comprehensive income	252.67	248.80	402.62	1,507.39
13	**Loss for the period/ year, attributed to Non-controlling interest of the Company:**				
	- Loss for the period / year	(2.48)	(2.19)	(0.26)	(3.83)
	- Other comprehensive loss	-	-	-	-
	- Total comprehensive loss	(2.48)	(2.19)	(0.26)	(3.83)
14	Paid up Equity share capital (face value of ₹5 each)	463.98	463.98	463.98	463.98
15	Other equity (attributable to the Owners of the Company)				10,569.23
16	**Earnings per equity share ("EPES")**				
	*Basic and Diluted EPES (in absolute ₹ terms)	2.72	2.60	4.37	16.22
	*EPES is not annualised for the quarters				

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Heritage Foods Limited
Consolidated segment information

(Amount in millions of ₹ unless otherwise stated)

Sl. No	Particulars	Quarter ended			Year ended
		30.06.2026 (Unaudited)	31.03.2026 (Ref Note 6)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	**Segment revenue**				
	a. Dairy	13,130.67	11,285.93	11,187.71	44,308.75
	b. Renewable energy	30.05	21.04	28.81	99.64
	c. Feed	728.67	695.54	532.52	2,454.45
	Total	**13,889.39**	**12,002.51**	**11,749.04**	**46,862.84**
	Less: Inter segment revenue	508.45	426.90	381.49	1,602.93
	Income from operations	**13,380.94**	**11,575.61**	**11,367.55**	**45,259.91**
2	**Segment results**				
	Profit before finance costs, tax and other un-allocable items				
	a. Dairy	375.76	305.45	505.89	1,827.55
	b. Renewable energy	12.43	4.36	10.21	49.33
	c. Feed	16.68	27.39	65.57	198.02
	Total	**404.87**	**337.20**	**581.67**	**2,074.90**
	Less: i.Share of loss of an associate and a joint venture	-	-	(13.12)	(13.12)
	ii. Finance costs	(82.34)	(53.16)	(42.06)	(172.22)
	iii. Other un-allocable expenses	(16.25)	(5.80)	(15.25)	(36.03)
	Add: i. Interest income	5.94	3.48	3.47	9.93
	ii. Other un-allocable income	23.27	37.98	34.76	147.72
	Profit before tax	**335.49**	**319.70**	**549.47**	**2,011.18**
3	**Segment assets**				
	a. Dairy	16,641.29	15,398.19	11,435.33	15,398.19
	b. Renewable energy	637.64	660.69	589.05	660.69
	c. Feed	702.83	674.63	696.11	674.63
	d. Unallocated	2,305.35	2,764.55	3,478.19	2,764.55
	Total	**20,287.11**	**19,498.06**	**16,198.68**	**19,498.06**
4	**Segment liabilities**				
	a. Dairy	8,399.04	7,829.01	5,433.46	7,829.01
	b. Renewable energy	109.58	129.01	100.11	129.01
	c. Feed	232.99	243.20	224.97	243.20
	d. Unallocated	214.17	215.70	269.28	215.70
	Total	**8,955.78**	**8,416.92**	**6,027.82**	**8,416.92**

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Notes:

1. The consolidated financial results for the quarter ended 30 June 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 16 July 2026.

2. The consolidated unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3. As per Ind AS 108 - Operating Segments, the management has identified Dairy, Renewable energy and Feed as reportable segments.

4. Exceptional items for the year ended 31 March 2026 include ₹69.33 million (including ₹7.79 million for the quarter ended 31 March 2026) received towards refund of differential GST liability deposited under protest on the classification of flavoured milk, following a favourable order and ₹32.02 million reversed from previously accrued liability towards potential interest obligations associated with the matter.

5. In the month of May 2025, the Holding Company has entered into a Share Purchase Agreement (SPA) for acquiring 71,00,000 equity shares of ₹10/- each in HNFL from the other joint venture partner for a consideration of ₹ 85.00 million. The transaction was completed on 16 June 2025. Upon completion, the Holding Company has acquired controlling interest in HNFL.

6. The figures for the quarter ended 31 March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the unaudited year to date figures up to the nine months ended 31 December 2025, which were subjected to limited review by the statutory auditors.

For and on behalf of the Board of Directors

N. Bhuvaneswari
Vice Chairperson and Managing Director
DIN: 00003741

Date: 16 July 2026
Place: Tirupati

Heritage
HEALTH AND HAPPINESS

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
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Walker Chandiok & Co LLP

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Hyderabad Knowledge City,
Raidurg (Panmaktha) Village,
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Ranga Reddy District,
Hyderabad - 500 081
Telangana, India

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F +91 406 630 8230

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Heritage Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Heritage Foods Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associate (refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended 30 June 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the interim financial results of one subsidiary, which has not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ 195.73 million, net loss after tax of ₹ 0.94 million, total comprehensive loss of ₹ 0.94 million for the quarter ended 30 June 2026, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

SUMESH S EDAKKALATHIL
Digitally signed by SUMESH S EDAKKALATHIL
Date: 2026.07.16 15:04:00 +05'30'

Sumesh E S
Partner
Membership No. 206931
UDIN 26206931IFPTQI6144

Place: Tirupati
Date: 16 July 2026

Annexure 1

List of entities included in the Statement

Subsidiaries:

1. Heritage Nutrivet Limited
2. Heritage Novandie Foods Limited
3. Peanut Butter and Jelly Limited

Associate:

4. SKIL Raigam Power (India) Limited

Annexure-A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, relating to the aforesaid acquisition:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s. Peanutbutter and Jelly Limited CIN: U15400MH2022PLC377342 Registered Office: 301/B, Pratik Plaza, S.V. Road, Opp. Patel Auto Petrol Pump, Goregaon (West), Mumbai, Maharashtra – 400104. An unlisted public company and a subsidiary of Heritage Foods Limited, incorporated under the Companies Act, 2013. The Company is engaged in the business of curating and retailing healthy desserts, primarily Protein Ice Creams, Keto Desserts, Vegan Ice Pops, Low-Calorie Kulfis and other food products through e-commerce, quick-commerce platforms and retail chain stores across India under the brand name "GETAWAY". Authorised Share Capital: Rs.10,00,000/- Paid-up Share Capital: Rs.1,55,770/- Turnover of FY 2025-26: Rs. 33.65 crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The proposed acquisition does not constitute a related party transaction and, accordingly, the requirement to determine whether the transaction has been undertaken on an arm's length basis is not applicable. None of the Promoters, members of the Promoter Group, or Group Companies of the Company has any interest in the proposed acquisition.
3	Industry to which the entity being acquired belongs.	Food and Beverages Industry (Ice-creams and Frozen Desserts)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition aligns with the Company's strategic growth initiatives aimed at business expansion, diversification and strengthening of its market presence in the healthy desserts & guilt-free indulgence category. The acquisition is expected to bring synergistic benefits, enhance the Company's market reach of Ice-cream and Frozen Dessert and contribute to long-term shareholder value.

S. No.	Particulars	Details
		Post-acquisition of further 20% stake, the shareholding of the company in Peanutbutter and Jelly Limited will increase from existing 51% to 71% However, PBJL will remain as subsidiary of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the acquisition.
6	Indicative time period for completion of the acquisition	Within 30 days from the date of approval of the Board of Directors, subject to the fulfilment of the conditions precedent.
7	Nature of consideration (cash consideration or share swap and details of the same)	Cash consideration
8	Cost of acquisition and/ or the price at which the shares are acquired	INR 7.20 Crore (Rupees Seven Crore Twenty Lakhs Crores)
9	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of an additional 20% of the issued and paid-up equity share capital of the Target Company, comprising 3,116 equity shares of face value ₹10/- each, thereby increasing the Company's shareholding from 51% to 71% of the issued and paid-up equity share capital of the Target Company.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	M/s. Peanutbutter and Jelly Limited (CIN:U15400MH2022PLC377342) is a Public Unlisted Company incorporated on 23 February 2022 engaged in the curating & retailing of healthy desserts, primarily Protein Ice Creams, Keto Desserts, Vegan Ice Pops, Low Cal Kulfis and other food products through e-commerce and q-commerce platforms and retail chain stores in India under the brand name “GETAWAY” Turnover of M/s. Peanutbutter and Jelly Limited for the last 3 (three) financial years is: FY 2025-26: Rs.33.65 crore FY 2024-25: Rs.18.08 crore FY 2023-24: Rs.14.80 crore

Annexure-B

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, relating to the aforesaid acquisition:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s. Heritage Novandie Foods Limited CIN: U74999TG2017PLC120860 Registered Office: Part-C of 3rd floor, H. No. 8-2-293/82/A/1286, Plot No. 1286, Road No. 1 & 65, Jubilee, Hills, Hyderabad, Hyderabad, Telangana, India, 500033 An unlisted public subsidiary of the company incorporated under the Companies Act, 2013, the company is currently engaged in the manufacturing of flavoured yogurt products under the brand name “Livo” for Heritage Foods Limited Authorised Share Capital : Rs.16,00,00,000 Paid-up Share Capital : Rs.15,99,06,780 Turnover of FY 2025-26 : Rs. 4.05 crore
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The proposed acquisition does not constitute a related party transaction and, accordingly, the requirement to determine whether the transaction has been undertaken on an arm's length basis is not applicable. None of the Promoters, members of the Promoter Group, or Group Companies of the Company has any interest in the proposed acquisition.
3	Industry to which the entity being acquired belongs.	Fast moving Consumer Goods (Dairy products)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition strengthens the Company’s capabilities in value-added dairy products and supports its long-term growth strategy in the segment
5	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the acquisition.

S. No.	Particulars	Details
6	Indicative time period for completion of the acquisition	Within 45 days from the date of approval of the Board of Directors, subject to the fulfilment of the conditions precedent.
7	Nature of consideration (cash consideration or share swap and details of the same)	Cash consideration
8	Cost of acquisition and/ or the price at which the shares are acquired	
9	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of 5.60% of equity share capital of the Target Company which constitutes a company as a wholly owned subsidiary.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	Heritage Novandie Foods Limited (formerly known as Heritage Novandie Foods Private Limited) was incorporated on November 28, 2017, as a 50:50 joint venture between Heritage Foods Limited, Hyderabad, and Novandie, France. Its objective is to manufacture and market various types of yogurt and other dairy products in India. The Company started its commercial production in 2021 and launched French Yogurt brand 'Mamie Yova' in India. The Company also marketed stirred fruit yogurts in Mango, Strawberry, Lychee and Blueberry flavours, "Yo Pop", drinkable yogurt, available in Banana, Vanilla, Pina Colada and Mango flavours. Consequently, Heritage Foods Limited executed a Shareholder's Amendment Agreement with Novandie and the Company, effecting amendments in the original Joint Venture Agreement dated August 10, 2017. As part of these amendments, the Brand Licensing Agreement for the "Mamie Yova" brand was terminated with effect from June 10, 2025. Accordingly, the Company has ceased all manufacturing, marketing, distribution and sales activities under the "Mamie Yova" brand." Currently the company is engaged in the manufacturing of flavoured yogurt products under the brand name "Livo" for Heritage Foods Limited.

HERITAGE FOODS LIMITED
CIN : L15209TG1992PLC014332
AN ISO: 22000 CERTIFIED COMPANY
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Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in

S. No.	Particulars	Details
		Further, Effective from August 12, 2025, following the transfer of equity shares from Novandie to Heritage Foods Limited, the shareholding pattern of the company has been revised. Heritage Foods Limited now holds 94.40% and Novandie holds 5.60% of the paid-up share capital. As a result of this change in shareholding, the company has become a subsidiary of Heritage Foods Limited, since Heritage Foods Limited now holds more than 50% of its paid-up share capital. FY 2025-26: Rs. 4.05 crore FY 2024-25: Rs. 6.89 crore FY 2023-24: Rs. 4.16 crore