November 16, 2026

The BSE Limited
1st Floor, New Trading Wing, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001 Maharashtra
Security Code No.: 531260

RE: Intimation under Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Outcome, Scrutinizer's Report and Voting Result of the Postal Ballot concluded on Monday, November 16, 2026.

Dear Sir(s)/ Ma'am,

This is in furtherance to our earlier announcement dated October 17, 2026 titled *"Outcome of the meeting of the Board of Directors held on Saturday, October 17, 2026" which inter-alia, included, the Postal Ballot Notice seeking approval of shareholders for certain special business items"*.

In this regard, please find enclosed the following:

1) **Outcome:** We wish to inform you that the **Postal Ballot** of the members of **Refex Renewables & Infrastructure Limited** was concluded today, i.e., on **Monday, November 16, 2026 at 05:00 p.m.** (IST) (i.e., last date of remote e-voting) and the special business mentioned at item nos. 1 to 4, in the **Postal Ballot Notice dated October 17, 2026** was transacted.

   All the four resolutions as follows, were voted with requisite majority, hence, are deemed to be passed on **November 16, 2026**:

Item No.	Special Business Item	Resolution
1.	Increase in the Authorized Share Capital of the Company and consequential alteration to Memorandum of Association of the Company	Ordinary Resolution
2.	Borrowing of funds in excess of the limits as prescribed under Section 180(1)(c) of the Companies Act, 2013	Special Resolution
3.	Creation of charge on the assets of the Company as prescribed under Section 180(1)(a) of the Companies Act, 2013	Special Resolution
4.	Issue of equity shares to 'non-promoter' category on preferential basis	Special Resolution

2) **Scrutinizer's Report** dated November 16, 2026, on Remote e-Voting (through electronic means only) conducted during the postal ballot process, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended, as **Annexure–I**;

3) **Voting Result** of all 04 resolutions passed through postal ballot, as required under Regulation 44(3) of the SEBI Listing Regulations, in the format specified by the SEBI, as **Annexure–II**.

The voting results along with the scrutinizer's report will also be made available on the website of the Company at https://refexrenewables.com/investor-relations.php.

We request to take the above information on your records and disseminate the same on your website.

Thanking you.

Yours faithfully,
For Refex Renewables & Infrastructure Limited

Digitally signed by VINAY AGGARWAL
Date: 2026.11.16 18:06:41 +05'30'

Vinay Aggarwal
Company Secretary & Compliance Officer
ACS-39099

Encl.: As above.

A. Mohan Kumar
B.A., B.L., F.C.S., ACMA.

SCRUTINIZER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING OF REFEX RENEWABLES & INFRASTRUCTURE LIMITED

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman of Refex Renewables & Infrastructure Limited
CIN: L40100TN1994PLC028263
Registered Office: 2nd Floor, Refex Towers,
313, Sterling Road Signal, Valluvar Kottam High Road,
Nungambakkam, Chennai – 600034, Tamil Nadu

Subject: Scrutinizer's Report on Postal Ballot through remote e-Voting in respect of four (04) resolutions passed by the equity shareholders of Refex Renewables & Infrastructure Limited.

Dear Sir,

I, **A. Mohan Kumar (FCS-4347 / CoP No. 19145)**, Practicing Company Secretary, have been appointed as the **Scrutinizer** by the Board of Directors of **Refex Renewables & Infrastructure Limited** ("**Company**") at its meeting held on **October 17, 2026**, for the purpose of scrutinizing the postal ballot through remote e-Voting in respect of the special business mentioned at item nos. 1 to 4, in the Postal Ballot Notice dated October 17, 2026 ("**Postal Ballot Notice**"), proposed to be passed by the equity shareholders, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("**Act**") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**").

Responsibility of the Management

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Act and the rules made thereunder and the SEBI Listing Regulations, relating to remote e-voting for the four (04) resolutions stated in the Postal Ballot Notice.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "**assent/favor**" and "**dissent/against**" the resolution set out in Postal Ballot Notice, based on the reports generated from the e-voting system provide by NSDL, the authorized agency engaged by the Company for providing e-voting facility.

As a Scrutinizer, I ensured that remote e-Voting done by the shareholders was in order and in compliance with the relevant provisions under the Companies Act, 2013 and rules made thereunder.

Postal Ballot

Pursuant to Section 108 and Section 110 of the Act read together with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), the relaxations and clarifications issued by the Ministry of Corporate Affairs vide General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 ("**MCA Circulars**") and other applicable provisions of the Act and the Rules, MCA Circulars and Notifications issued by the Ministry of Corporate Affairs, Regulation 44 of the SEBI Listing Regulations, Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("**SS-2**") and other applicable laws and regulations *(including any statutory modification(s) or re-enactment(s) thereof for the time being in force)*, the Board of Directors of **Refex Renewables & Infrastructure Limited**, in its meeting held on **October 17, 2026**, had accorded its approval for transacting the special business as set out below, to be passed by the shareholders of **Refex Renewables & Infrastructure Limited** ("**Company**") by means of postal ballot only through remote e-voting by electronic means ("**remote e-voting**") ("**Postal Ballot**").

Item No.	Special Business Item	Type of Resolution
1.	Increase in the Authorized Share Capital of the Company and consequential alteration to Memorandum of Association of the Company	Ordinary Resolution
2.	Borrowing of funds in excess of the limits as prescribed under Section 180(1)(c) of the Companies Act, 2013	Special Resolution
3.	Creation of charge on the assets of the Company as prescribed under Section 180(1)(a) of the Companies Act, 2013	Special Resolution
4.	Issue of equity shares to 'non-promoter' category on preferential basis	Special Resolution

The Postal Ballot was concluded on **Monday, November 16, 2026 at 05:00 P.M. (IST)**, in accordance with the applicable provisions of:

(i) The Companies Act, 2013 and the rules made thereunder;
(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
(iii) Secretarial Standard-2 on General Meetings (**SS-2**) issued by the Institute of Company Secretaries of India and
(iv) The **MCA Circulars** and the **SEBI Listing Regulations**.

Cut-off Date

The shareholders of the Company holding shares as on the "**Cut-Off Date**", i.e., **Friday, October 16, 2026**, were entitled to vote on the proposed resolutions as set out at Item Nos. 1 to 4, as set-out in the Postal Ballot Notice of Refex Renewables & Infrastructure Limited. As on Cut-Off Date, there were **2,640 members** of the Company.

Dispatch of Postal Ballot Notice

The Postal Ballot Notice along with Statement setting out material facts, under Section 102 of the Companies Act, 2013, in respect of the proposed resolutions to be passed, was sent **only through electronic mode on e-mail IDs** in compliance with the MCA Circulars and the SEBI Circulars, on **Saturday, October 17, 2026** to **2,279 members**, whose names appeared in the Register of Members/ records of depositories as beneficial owners, out of total **2,640 members**, **as on Friday, October 16, 2026 ("Cut-Off Date"),** and was also made available on the Company's website at www.refexrenewables.com under **'Investor Relations'** section, websites of the Stock Exchange, i.e., the BSE Limited at www.bseindia.com and on the website of National Depository Services Limited (**NSDL**) at https://www.evoting.nsdl.com.

E-Voting Agency

The Company had appointed National Depository Services Limited ("**NSDL**") as the agency for providing remote e-Voting facility to the shareholders under postal ballot process.

Newspaper Advertisement

Pursuant to Rule 22(3) of the Companies (Management and Administration) Amendment Rules, 2015, the Company also released a **Public Notice** by way of advertisement in **Newspapers**, published on **Sunday, October 18, 2026**, in **Financial Express** (**English**) and **Dinamani** (**Tamil**), covering the required information as stipulated thereunder.

Remote e-Voting Period

The voting period for remote e-Voting commenced on **Sunday, October 18, 2026 at 09:00 A.M. (IST)** and ended on **Monday, November 16, 2026 at 05:00 P.M. (IST)** and NSDL e-Voting platform was closed thereafter.

Counting Process

On conclusion of postal ballot process on November 16, 2026, I unblocked the results of the remote e-Voting on NSDL e-voting platform and downloaded the results for scrutiny. I have scrutinized and reviewed the remote voting through electronic means, based on the data downloaded from the NSDL e-Voting system.

I now submit my Scrutinizer's Report as under, on the result of the remote e-Voting conducted under postal ballot process in respect of the resolutions as stated in the Postal Ballot Notice dated October 17, 2026.

THE RESULTS OF REMOTE E-VOTING ARE AS UNDER:

Item No. 1: Special Business: Ordinary Resolution:

Increase in the Authorized Share Capital of the Company and consequential alteration to Memorandum of Association of the Company

Particulars	Remote e-voting		Total		Percentage (%) of total number of valid votes cast
	Number	Votes	Number	Votes	
Assent/Favor	12	33,83,566	12	33,83,566	99.99
Dissent/Against	02	200	02	200	0.01
Invalid	00	00	00	00	**0.00**
Total	**14**	**33,83,766**	**14**	**33,83,766**	**100.00**

*As the numbers of votes cast in favor of the resolution **are not less than** the number of the votes cast against, we report that the **Ordinary Resolution with regard to Item No. 1 as set out in the Postal Ballot Notice is passed.***

Item No. 2: Special Business: Special Resolution:

Borrowing of funds in excess of the limits as prescribed under Section 180(1)(c) of the Companies Act, 2013

Particulars	Remote e-voting		Total		Percentage (%) of total number of valid votes cast
	Number	Votes	Number	Votes	
Assent/Favor	12	33,83,566	12	33,83,566	99.99
Dissent/Against	02	200	02	200	0.01
Invalid	00	00	00	00	**0.00**
Total	**14**	**33,83,766**	**14**	**33,83,766**	**100.00**

*As the numbers of votes cast in favor of the resolution **are not less than three times** the number of the votes cast against, we report that the **Special Resolution with regard to Item No. 2 as set out in the Postal Ballot Notice is passed.***

Item No. 3: Special Business: Special Resolution:

Creation of charge on the assets of the Company as prescribed under Section 180(1)(a) of the Companies Act, 2013

Particulars	Remote e-voting		Total		Percentage (%) of total number of valid votes cast
	Number	Votes	Number	Votes	
Assent/Favor	11	33,83,528	11	33,83,528	99.99
Dissent/Against	03	238	03	238	0.01
Invalid	00	00	00	00	**0.00**
Total	**14**	**33,83,766**	**14**	**33,83,766**	**100.00**

*As the numbers of votes cast in favor of the resolution **are not less than three times** the number of the votes cast against, we report that the **Special Resolution with regard to Item No. 3 as set out in the Postal Ballot Notice is passed.***

Item No. 4: Special Business: Special Resolution:

Issue of equity shares to 'non-promoter' category on preferential basis

Particulars	Remote e-voting		Total		Percentage (%) of total number of valid votes cast
	Number	Votes	Number	Votes	
Assent/Favor	11	33,83,528	11	33,83,528	99.99
Dissent/Against	03	238	03	238	0.01
Invalid	00	00	00	00	**0.00**
Total	**14**	**33,83,766**	**14**	**33,83,766**	**100.00**

As the numbers of votes cast in favor of the resolution ***are not less than three times*** *the number of the votes cast against, we report that the* ***Special Resolution with regard to Item No. 4 as set out in the Postal Ballot Notice is passed.***

All the 04 (four) Resolutions stand approved and, hence, deemed passed as on the last date of remote e-Voting, i.e., on Monday, November 16, 2026, as per Para 16.6.3 of SS-2.

Records

The relevant records relating to the remote e-voting shall remain in my safe custody and will be handed over to the Company Secretary for preserving safely after the consideration of results and the Chairman approves and signs the Postal Ballot Minutes.

You may kindly declare the results accordingly.

Thanking you.

Yours faithfully,

For Mohan Kumar & Associates

ARAVAMUDHAN MOHAN KUMAR
Digitally signed by ARAVAMUDHAN MOHAN KUMAR
Date: 2026.11.16 17:41:39 +05'30'

A. Mohan Kumar
Practicing Company Secretary
Membership Number: FCS 4347
Certificate of Practice Number: 19145
Peer Review Certificate No. 2205/2022
UDIN: **F004347H002256498**

Place: Chennai
Date: November 16, 2026

Countersigned by:

Digitally signed by VINAY AGGARWAL
Date: 2026.11.16 17:52:39 +05'30'

Vinay Aggarwal
Company Secretary & Compliance Officer
ACS-39099

Annexure–II

General information about company	
Scrip code	531260
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE332F01018
Name of the company	REFEX RENEWABLES & INFRASTRUCTURE LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-11-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	A. Mohan Kumar
Firms Name	NOT APPLICABLE
Qualification	CS
Membership Number	4347
Date of Board Meeting in which appointed	17-10-2026
Date of Issuance of Report to the company	16-11-2026

Voting results	
Record date	16-10-2026
Total number of shareholders on record date	2640
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the Authorized Share Capital of the Company and consequential alteration to Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3367425	3367425	100	3367425	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3367425	3367425	100	3367425	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1130510	16341	1.4455	16141	200	98.7761	1.2239
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1130510	16341	1.4455	16141	200	98.7761	1.2239
Total		4497935	3383766	75.2293	3383566	200	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	As the numbers of votes cast in favor of the resolution are not less than the number of the votes cast against, we report that the Ordinary Resolution with regard to Item No. 1 as set out in the Postal Ballot Notice is passed.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Borrowing of funds in excess of the limits as prescribed under Section 180(1)(c) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3367425	3367425	100	3367425	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3367425	3367425	100	3367425	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1130510	16341	1.4455	16141	200	98.7761	1.2239
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1130510	16341	1.4455	16141	200	98.7761	1.2239
Total		4497935	3383766	75.2293	3383566	200	99.9941	0.0059
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	As the numbers of votes cast in favor of the resolution are not less than three times the number of the votes cast against, we report that the Special Resolution with regard to Item No. 2 as set out in the Postal Ballot Notice is passed.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Creation of charge on the assets of the Company as prescribed under Section 180(1)(a) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3367425	3367425	100	3367425	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3367425	3367425	100	3367425	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1130510	16341	1.4455	16103	238	98.5435	1.4565
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1130510	16341	1.4455	16103	238	98.5435	1.4565
Total		4497935	3383766	75.2293	3383528	238	99.993	0.007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	As the numbers of votes cast in favor of the resolution are not less than three times the number of the votes cast against, we report that the Special Resolution with regard to Item No. 3 as set out in the Postal Ballot Notice is passed.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of equity shares to 'non-promoter' category on preferential basis				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3367425	3367425	100	3367425	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3367425	3367425	100	3367425	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1130510	16341	1.4455	16103	238	98.5435	1.4565
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1130510	16341	1.4455	16103	238	98.5435	1.4565
Total		4497935	3383766	75.2293	3383528	238	99.993	0.007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

Text Block	
Textual Information(1)	As the numbers of votes cast in favor of the resolution are not less than three times the number of the votes cast against, we report that the Special Resolution with regard to Item No. 4 as set out in the Postal Ballot Notice is passed.

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0