

July 03, 2026

To,  
**The Compliance Manager**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
**Scrip Code: 544469**

To,  
**The Manager**  
**Listing and Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051  
**Scrip Symbol: LOTUSDEV**

**Subject: Intimation of investment in Wholly Owned Subsidiaries of the Company via Right Issue.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the Executive Committee of the Board, at its meeting held on July 3, 2026, has approved the subscription to the equity shares proposed to be issued by the Company's wholly owned subsidiaries through a rights issue, by way of further investment. The details of the proposed investment are provided below:

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/l/3762/2026 dated January 30, 2026 is given hereunder:

Sr. No.	Particulars	Details	Details	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Veera Desai Projects Private Limited ("Wholly Owned Subsidiary Company") engaged in the business of real estate, development/re-development of residential and commercial projects  The turnover of Veera Desai Projects Private Limited for the financial year ended March 31, 2026 is Nil	Dhiti Projects Private Limited ("Wholly Owned Subsidiary Company") engaged in the business of real estate, development/re-development of residential and commercial projects.  The turnover of Dhiti Projects Private Limited for the financial year ended March 31, 2026 is Nil	Prasati Projects Private Limited ("Wholly Owned Subsidiary Company") engaged in the business of real estate, development/re-development of residential and commercial projects.  The turnover of Prasati Projects Private Limited for the financial year ended March 31, 2026 is Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity	Since the transaction is proposed to be undertaken between the Company and its wholly owned subsidiary, it is exempt from the provisions applicable to related party transactions in terms of Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Since the transaction is proposed to be undertaken between the Company and its wholly owned subsidiary, it is exempt from the provisions applicable to related party transactions in terms of Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Since the transaction is proposed to be undertaken between the Company and its wholly owned subsidiary, it is exempt from the provisions applicable to related party transactions in terms of Regulation 23(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Sri Lotus Developers and Realty Limited (Formerly known as "AKP Holdings Limited")** CIN: L68200MH2015PLC262020

**Regd. Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Corporate Office:** 5<sup>th</sup> & 6<sup>th</sup> Floor, Lotus Tower, 1 Jai Hind Soc., N S Road No. 12/A, JVPD Scheme, Juhu, Mumbai 400049, MH, India

**Tel:** +91-7506283400 **Email:** contact@lotusdevelopers.com **Website:** www.lotusdevelopers.com

	being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”			
3.	Industry to which the entity being acquired belongs	Real estate and development/ re development of residential and/or commercial projects	Real estate and development/ re development of residential and/or commercial projects	Real estate and development/ re development of residential and/or commercial projects
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Wholly-Owned Subsidiaries shall expand the Company's business in the real estate sector, and the funds shall be utilized to meet their working capital requirements.	The Wholly-Owned Subsidiaries shall expand the Company's business in the real estate sector, and the funds shall be utilized to meet their working capital requirements.	The Wholly-Owned Subsidiaries shall expand the Company's business in the real estate sector, and the funds shall be utilized to meet their working capital requirements.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals is required	No governmental or regulatory approvals is required	No governmental or regulatory approvals is required
6.	Indicative time period for completion of the acquisition	On or before July 11, 2026	On or before July 11, 2026	On or before July 11, 2026
7.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital for cash consideration.	100% subscription to the share capital for cash consideration.	100% subscription to the share capital for cash consideration.
8.	Cost of acquisition and/or the price	Rs. 99,00,000 (Rupees Ninety-nine Lakhs Only) comprising of 9,90,000 (Nine Lakh and Ninety Thousand)	Rs. 2,96,00,000 (Rupees Two crores Ninety Six Lakhs Only) comprising of 29,60,000 (Twenty	Rs. 96,00,000 (Rupees Ninety Six Lakhs Only) comprising of 9,60,000 (Nine Lakhs and Sixty Thousand)

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	at which the shares are acquired;	equity shares of Face Value of Rs. 10/- each	Nine Lakhs and Sixty Thousand Only) equity shares of Face Value of Rs. 10/- each	Only) equity shares of Face Value of Rs. 10/- each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	With the current investment, the Company's shareholding in Veera Desai Projects Private Limited remains at 100%	With the current investment, the Company's shareholding in Dhiti Projects Private Limited remains at 100%	With the current investment, the Company's shareholding in Prasati Projects Private Limited remains at 100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Product/line of Business:</b> Real estate and development/ re development of residential and/or commercial projects.</p> <p>Company was incorporated on June 03, 2013, with its registered office in Mumbai, India</p> <p><b>History/Turnover:</b>  FY 2025-26 – Nil  FY 2024-25 – Nil  FY 2023-24 – Nil</p>	<p><b>Product/line of Business:</b> Real estate and development/ re development of residential and/or commercial projects.</p> <p>Company was incorporated on June 28, 2023, with its registered office in Mumbai, India</p> <p><b>History/Turnover:</b>  FY 2025-26 – Nil  FY 2024-25 – Nil  FY 2023-24 – Nil</p>	<p><b>Product/line of Business:</b> Real estate and development/ re development of residential and/or commercial projects.</p> <p>Company was incorporated on July 17, 2023, with its registered office in Mumbai, India</p> <p><b>History/Turnover:</b>  FY 2025-26 – Nil  FY 2024-25 – Nil  FY 2023-24 – Nil</p>

Kindly take the above on record.

Thanking You,

**For Sri Lotus Developers and Realty Limited**  
*(Formerly known as AKP Holdings Limited)*

**Ankit Kumar Tater**  
**Company Secretary and Compliance Officer**  
**Membership No.: A57623**