

SPR AUTO TECHNOLOGIES LIMITED

(formerly Shriram Pistons & Rings Limited)

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

June 23, 2026

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

NSE Symbol: SHRIPISTON

BSE Scrip code: 544344

Subject: Communication to Shareholders regarding Tax Deduction at Source (TDS)/withholding tax on Dividend

Dear Madam/ Sir,

Pursuant to the provisions of the Income Tax Act, 2025 and the Rules made thereunder, dividends paid or distributed by the Company are taxable in the hands of the shareholders, and accordingly, the Company is required to deduct tax at source (TDS) on such Dividend.

In this regard, please find enclosed an email communication that has been sent to all shareholders whose email addresses are registered with the Company or with the Depositories, *inter alia*, outlining the process and documentation required for claiming tax exemption on Dividend.

Shareholders are requested to update their details and submit the requisite tax exemption documents/ declarations to the Company, as specified in the enclosed communication, on or before Monday, July 27, 2026.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **SPR Auto Technologies Limited**
(formerly Shriram Pistons & Rings Limited)

(Krishnakumar Srinivasan)
Managing Director & CEO
DIN: 00692717

Encl.: as above



**SPR AUTO TECHNOLOGIES LIMITED
(FORMERLY SHRIRAM PISTONS & RINGS LIMITED)
CIN: L29112DL1963PLC004084**

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi -110 001

Phone No.: +91 11 23315941, Website: www.shrirampistons.com; E-mail: compliance.officer@shrirampistons.com

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Date: June, 2026

Name of the Shareholder:

Ref: Folio No./DP Id & Client Id

Dear Shareholder,

Subject: Communication for Tax Deduction at Source (TDS)/withholding tax on Dividend

We are pleased to inform you that the Board of Directors at its Meeting held on Monday, May 11, 2026, has recommended a final dividend of Rs. 5/- (Rupees Five Only) per equity share of the face value of Rs. 10/- (Rupees Ten Only) each fully paid up for the financial year 2025-26, subject to the approval of the members at the 62nd Annual General Meeting scheduled on Monday, July 27, 2026.

In this regard, please be informed that:

1. The **Record Date** fixed for determining the eligibility of shareholders for the payment of final dividend is **Monday, July 20, 2026** and the dividend will be paid on or before August 25, 2026 (i.e. within 30 days from the date of declaration of final dividend).
2. Pursuant to the relevant provisions of the Income Tax Act, 2025 ("the Act"), dividend income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at the rates applicable as per the IT Act read with tax treaty as may be applicable.
3. As per the latest information available with the Depositories (NSDL/ CDSL) and the Registrar and Transfer Agent (RTA) (M/s. Alankit Assignments Limited), you will be classified either as a Resident Shareholder or a Non-Resident Shareholder and also sub-classified as Individual/Company/Firm/HUF/AOP/other entity based on the Permanent Account Number (PAN). If you remain as a shareholder on the record date, the dividend receivable by you would be taxable and would be subject to TDS as per the provisions of the Act.
4. Further, we wish to inform that Securities and Exchange Board of India (SEBI), vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 06, 2026, has issued, guidelines on "Common and Simplified Norms for Processing Investor's Service Requests by RTAs and norms for furnishing PAN, KYC details and Nomination."

"Para 20.1. of the Master Circular mandates all the holders of physical securities to furnish PAN, Choice of Nomination, Contact details, Bank A/c details and Specimen signature for their

corresponding folio numbers. In continuation of the same, Para 20.2. lays down the procedure for availing services and payment of dividend etc. in the folios without PAN, KYC details and Nomination which reads as under:

“20.2. Folios without PAN and KYC details: The security holder(s) whose folio(s) do not have PAN, Contact Details, Bank Account Details and Specimen Signature updated, shall be eligible:

(a) to lodge grievance or avail any service request from the RTA only after furnishing PAN and KYC details.

(b) for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode with effect from April 1, 2024. An intimation shall be sent by the Listed Company to the securityholder that such payment is due and shall be made electronically only upon complying with the requirements stated in Para 20.1 of this Master Circular.

5. In view of the above, if you are holding shares in physical form, you are required to furnish valid PAN, Choice of Nomination, Contact Details, Bank Account Details and updated Specimen Signature immediately to company's RTA in the prescribed forms, if not already done, to avail uninterrupted service requests as well as dividend credit in bank account, as no dividend will be paid by way of issuance of physical warrant, with effect from April 1, 2024. For your convenience, you may also dematerialize the physical holding so as to avail the benefit of electronic dividend payment.
6. However, if you are holding shares in dematerialized form and wish to update the records such as PAN, Choice of Nomination, Contact Details, Bank Account Details and updated Specimen Signature, etc. you may do so with your relevant depositories through your depository participants, well before the Record date.

7. For Resident Shareholders:

TDS will be applicable under Section 393 of the Act @ 10% on the amount of dividend payable, where a valid PAN has been furnished by the concerned resident shareholders to their respective Depository Participants (in case shares are held in dematerialised form) or to the RTA of the Company (in case shares are held in physical form). In the absence of a valid PAN, the applicable rate of TDS will be 20%.

Members (Resident Individual shareholders) are required to link their Aadhaar number with PAN as required under Section 262 (2) read with Rule 162, before the Record Date. If any PAN is found to have not been linked with Aadhaar, then such PAN shall be deemed inoperative and TDS will be deducted at higher rate under Section 397(2) of the Income Tax Act, 2025. The Company reserves its right to recover any demand raised subsequently on the company for not informing or providing wrong information about applicability of Section 397(2).

8. Further, no TDS will be applicable for dividend payable to:

a) Resident Individual Shareholders, if:

- i) The total dividend to be paid to the Individual shareholder by the Company for the F.Y. 2026-27 does not exceed Rs.10,000/-. (Please note that this includes the future dividends, if any, which may be declared by the company during the F.Y. 2026-27).

- ii) Their income is below the taxable limit and a declaration is received from the concerned shareholders in Form 121 (erstwhile Form No. 15G or Form No. 15H) along with self-attested copy of valid PAN card.

b) Resident Shareholders other than Individuals, if:

Sufficient documentary evidence thereof, to the satisfaction of the Company should be submitted as mentioned below:

- i) **Insurance companies** exempted under section 393 (Public & other Insurance Companies): Self-declaration that it has a full beneficial interest with respect to the shares not owned by it, if any, along with a self-attested copy of valid PAN card and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI);
- ii) **Business Trust** exempted under section 393: As defined in section 2(21) by a special purpose vehicle referred to in schedule V;
- iii) **Mutual Funds:** A declaration that it is governed by the provisions of Schedule VII of the Act along with copy of PAN card and registration documents (self-attested);
- iv) **Alternative Investment Fund (AIF)** established in India: A declaration that its income is exempt under schedule V of the Act and it is established as Category I or Category II AIF under the SEBI Regulations along with a self-attested copy of the valid PAN card and registration certificate should be provided.
- v) **New Pension System Trust:** A declaration that the trust is governed by the provisions of Schedule VII(41) [Section 393(9)] of the Act along with a self-attested copy of the valid PAN card and registration certificate should be provided;
- vi) **Corporation** established by or under a Central Act which is, under any law for the time being in force, exempt from income- tax on its income must submit documentary evidence that it is covered under Section 393 of the Act.
- vii) **Approved Gratuity Fund:** Self- attested copy of valid approval granted by Commissioner under of Part B & C of Eleventh Schedule to the Act.
- viii) **Recognized Provident Fund:** Self-attested copy of a valid order from Commissioner under of Part A of Eleventh Schedule to the Act or self-attested valid documentary evidence (e.g. relevant copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act.
- ix) **Approved Superannuation Fund:** Self-attested copy of valid approval granted by Commissioner under Part B & C of Fourth Schedule to the Act.
- x) **National Pension Scheme:** A declaration that the NPS is exempt under Section Schedule VII(41) of the Act and registration taken under Pension Fund Regulatory and Development Authority Act, 2013.
- xi) **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

9. For Non-resident shareholders:

- a) **For Foreign Portfolio Investors/Foreign Institutional Investors (FPI/FII) and other non-resident shareholders**

TDS will be applicable @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ('DTAA') between India and the country of tax residence of the

shareholder. For this purpose, i.e., to avail the tax treaty benefits, the non-resident shareholder will have to provide the following:

- i) Self-attested copy of PAN card, allotted by the Indian Income Tax Authorities.
- ii) Self-attested copy of Tax Residency Certificate ('TRC') obtained from the tax authorities of the country of which the shareholder is a resident [TRC valid for Financial Year 2026 - 27];
- iii) Form 41 filed online on Income Tax Portal.
- iv) Self-declaration by the non-resident shareholder as to:
 - No Permanent Establishment / fixed base in India in accordance with the applicable tax treaty;
 - Shareholder being the beneficial owner of the shares.

10. Shareholders willing to obtain certificate under Section 395 of the Act

Shareholders who wish to claim benefit of lower/ NIL deduction of TDS under section 395 of the Act on dividend receipt are requested to apply for the same by stating the company's TAN No. as DELS20013A.

11. Requirement of furnishing details in Form 145/146

As per Section 393, every person making a payment to Non-Residents or to a Foreign Company shall deduct TDS if such sum is chargeable to Income Tax and the details are required to be furnished in Form 145. Form 145 has been classified into 4 parts.

PART A: Where the remittance or the aggregate of such remittance does not exceed 5 lakh rupees during the financial year.

PART B: Where remittance or the aggregate of such remittances exceed 5 lakh rupees during the financial year and an order / certificate u/s 393/395 of the Act has been obtained from the Assessing Officer.

PART C: Where the remittance or the aggregate of such remittance exceed 5 lakh rupees during the FY and a certificate in Form No. 146 from an accountant has been obtained.

PART D: Where the remittance is not chargeable to tax under the Income Tax Act, 2025.

12. Applicability of higher rate of TDS to be deducted as per Section 397 of the Act in case of non-furnishing of PAN/ invalid PAN

As per Section 397 of the Income Tax Act, 2025, if the recipient of any payment (dividend in this case) fails to furnish PAN or where the PAN provided is invalid, then in such cases, TDS will be deducted as per the following:

- rate specified in the relevant provision of the Act; or
- rate or rates in force; or
- 20%; whichever is higher.

Hence, in such cases where PAN has not been furnished, PAN has not been linked with Aadhaar which has subsequently made the PAN invalid/ inoperative and where incorrect PAN details have been provided by the investors, the Company is liable to deduct TDS at a higher rate on the amount of dividend payable as per the provisions of Section 397 of the Act as cited above.

In case where the benefit of lower tax on dividend cannot be provided by the company in the absence of, or due to late receipt of, the aforesaid documents, shareholders will still have an option to claim appropriate refund, if eligible, at the time of filing their income tax returns. No claim shall lie against the company for taxes once deducted.

13. Shareholders having multiple accounts under different status / category

Shareholders holding shares in multiple accounts under different status / category under a single PAN, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Please visit <https://einward.alankit.com> to submit Form 121 / Tax Exemption Forms online (erstwhile Form No. 15G or Form No. 15H).

The consideration of the aforesaid documents, including application of beneficial tax treaty rate, wherever applicable, will depend on the adequacy and completeness of such documents submitted by the shareholders and review of the same to the satisfaction of the Company. Documents received after **July 27, 2026** and/ or incomplete documents will not be considered.

In case where the benefit of lower tax on dividend cannot be provided by the Company in the absence of, or due to late receipt of, the aforesaid documents, shareholders will still have an option to claim appropriate refund, if eligible, at the time of filing their income tax returns. No claim shall lie against the company for taxes, once deducted.

Declaration under Rule 203 of Income Tax Rules, 2026

In case dividend income under the provisions of the Act is chargeable to tax in the hands of any person (holding shares on behalf of registered shareholders or acting as a custodian) other than the Registered Shareholder, then, a declaration to that effect is required to be submitted in terms of section 390 of the Act read with Rule 203 of the Rules (format attached herewith). On such submission, the Company will deduct tax in the name of such person, which would be due compliance of law on the part of the Company.

The above declaration must be provided on or before **July 27, 2026** in order to enable the company to determine and apply appropriate TDS. Please note that no application under Rule 203 would be considered in absence of the aforesaid details and if provided with delay.

14. Information on tax deducted:

- Shareholders can check Form 26AS from their e-filing account at <https://www.incometax.gov.in>

- Shareholders can also use the "View Your Tax Credit" facility available at <https://www.incometax.gov.in>. Please note, the credit in Form 26AS would be reflected after the TDS Return is filed on a quarterly basis by the company and the same is processed by the Income Tax Department.
- The TDS certificate will be e-mailed to your registered e-mail address in due course after payment of the aforesaid dividend and filing of TDS Return.
- If the requisite documents and details are not provided by the shareholders within the specified time, TDS would be regulated as per the provisions of the Act. In such a case, if TDS is deducted at a rate which is considered higher than the applicable rate of tax in a particular case, refund of such excess TDS may be claimed by the shareholder as provided under law. However, no claim shall lie against the company for such deduction of TDS. If PAN is not updated or incorrect PAN is furnished/recorded, claim of refund of TDS deducted will not be feasible.
- In the event of any income tax demand (including interest, penalty, etc..) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the company and also, provide the company with all information/ documents and co-operation in appellate proceedings, if any, preferred by the company.
- Further, shareholders who have not registered their email address, are requested to register the same. In case shares are held in physical mode, please provide Folio No., Name of Shareholder, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card) to RTA of the company (M/s. Alankit Assignments Limited), whose address is given below.
- In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card) to your DP.
- In line with the Securities and Exchange Board of India ("SEBI") directives, it is required to update bank account details of the shareholders to enable usage of the electronic mode of remittance for distributing dividends and other cash benefits.

This communication should not be treated as tax advice from the Company.

Please send your correspondence to our RTA at the following address:

**Alankit Assignments Limited,
205-208, Anarkali Complex, Jhandewalan Extension,
New Delhi – 110055, India.
Telephone: 011-42541100**

Thank you for your kind co-operation and support.

Yours faithfully,

**For SPR Auto Technologies Limited
(formerly Shriram Pistons & Rings Limited)**

**Sd/-
Krishnakumar Srinivasan
Managing Director & CEO
DIN: 00692717**

This is a system generated Email. Please do not reply to this Email.