Ref. No. CS/S/L-1019/2026-27 **3rd November, 2026**

To: The Listing Department **NATIONAL STOCK EXCHANGE OF INDIA LIMITED** "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip Code: VMART** Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department **THE BSE LTD** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 534976** Fax: 022-22723121 Email: corp.relations@bseindia.com

Sub: Press Release on the financial results for the second quarter and half year ended on September 30, 2026

Dear Sir/Madam,

Please find enclosed a press release on the Company's unaudited financial results for the second quarter and half year ended on September 30, 2026.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Digitally signed by Megha Tandon
Date: 2026.11.03 18:53:42 +05'30'

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

PRESS RELEASE

V-Mart Retail reports strong Q2 FY27 performance, with 18% revenue growth and 20% growth in reported EBITDA

V-Mart Retail Limited, one of India's leading value fashion retailers, today announced its unaudited financial results for the quarter ended September 30, 2026. The results were approved by the Company's Board of Directors at its meeting held on November 3, 2026.

Performance Summary: *(Amount in ₹ Cr)*

	Q2 FY'27	Q2 FY'26	Growth	H1 FY'27	H1 FY'26	Growth
Revenue from operations	953	807	**18%**	2,042	1,692	**21%**
EBITDA	86	72	**20%**	247	198	**25%**
EBITDA %	**9.0%**	**8.9%**	**+0.1%**	**12.1%**	**11.7%**	**+0.4%**
PAT %	-1.7%	-1.1%	**-0.6%**	1.5%	1.5%	**+0.1%**

The Company delivered a strong top-line performance during the second quarter, with total revenue growing 18% YoY to ₹953 crore, driven by healthy underlying consumer demand.

During the current year, festive dates shifted from Q2 to Q3 due to a 19-day shift in the festive calendar, with Navratri commencing on 11 October 2026 in current year versus 22 September 2025 last year. Adjusting for festive timing shift, same store sales growth (SSSG) for the quarter stood at 11%, with V-Mart at 10% and Unlimited at 12% reflecting robust underlying demand momentum across the retail footprint. The calendar SSSG for Q2 stood at 3% for the quarter, with V-Mart at 2% and Unlimited at 11%.

On the operational profitability front, EBITDA increased 20% YoY to ₹86 crore, driven by operating leverage gains and cost discipline.

For H1 FY27, Revenue grew by 21% YoY to ₹2,042 crore, SSSG stood at 6%. EBITDA margins improved by 40 bps to 12.1% and PAT grew by 25% YoY, reflecting continued improvement in profitability.

The Unlimited store format in South India delivered another quarter of standout performance, posting 25% revenue growth in Q2 (29% YTD) and a 38% YoY increase in EBITDA (40% YTD). Increased store productivity, sharper merchandise assortments, and operational efficiencies continue to power scaling across southern states.

The Company's continued focus on operational efficiency and inventory management resulted in a 7% improvement in inventory days to 90 days as of September 30, 2026, compared to the corresponding period last year.

The Company maintained its expansion momentum by opening 23 new stores and closing one underperforming location. A significant operational milestone of 600 stores crossed during the quarter. As of September 30, 2026, V-Mart operated 613 stores across 29 States and Union Territories, with a total retail footprint of approximately 52 lakh sq. ft.

Founded in 2002, V-Mart is a pioneer in organised value fashion retail in India, offering a diverse range of apparel, footwear, accessories and home furnishings for the entire family. With a strong presence across Tier II and Tier III cities, the Company operates stores with an average size of approximately 8,000 sq. ft., catering to the aspirations of India's growing middle class through quality fashion at affordable prices. Through its omni-channel platform, LimeRoad (www.limeroad.com), and presence across leading online marketplaces, V-Mart continues to strengthen its reach and deliver a seamless shopping experience across physical and digital channels.