

GEM SPINNERS INDIA LTD

78, CATHEDRAL ROAD, CHENNAI - 600 086, INDIA
CIN No.L17111TN1990PLC019791

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27.05.2026

The Manager
Listing Department
Bombay Stock Exchange Limited.
Phiroze JeeJeeBhoy Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub : Outcome of the Board Meeting held today, the 27th May 2026


Scrip Code: 521133

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held to-day (27.05.2026), which commenced at 11.30 a.m and concluded at 3.20 p.m have considered and approved the following.

- The Board has approved and taken on record the Audited Financial Results for the Fourth quarter and year ended 31st March 2026. A copy of the Audited Financial Results for the Fourth quarter and year ended 31st March 2026 along with the Independent Auditor Report issued by the Statutory Auditor of the Company is enclosed herewith.
- The Board took note of Annual Secretarial Compliance Report for the financial year 2025-26.

Thanking you,

Yours faithfully
For GEM SPINNERS INDIA LTD


A.Vani
Company Secretary



GEM SPINNERS INDIA LTD

Regd. Office: 14, Mangalam Village, Madhuranthangam Taluk, Kancheepuram District - 603 107

Part I: Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2026

Rs. In Lakhs

SL. No	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2026 Audited	31/12/2025 Unaudited	31/03/2025 Audited	31/03/2026 Audited	31/03/2025 Audited
1	Income from operation	0.00	0.00	0.00	0.00	0.00
2	Other income	0.00	0.00	0.00	0.00	0.00
3	Total income (1+2)	0.00	0.00	0.00	0.00	0.00
4	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expenses	3.41	2.80	4.98	12.68	10.41
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	3.90	3.90	3.90	15.60	15.80
	(f) Other expenses	1.47	1.99	8.84	12.70	39.93
	Total expenses (4)	8.78	8.69	17.72	40.98	65.94
5	Profit/ (Loss) before exceptional items and Tax (3-4)	(8.78)	(8.69)	(17.72)	(40.98)	(65.94)
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Profit (+)/ Loss(-) from the continuing operations (5-6)	(8.78)	(8.69)	(17.72)	(40.98)	(65.94)
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income for the period (7-8)	(8.78)	(8.69)	(17.72)	(40.98)	(65.94)
10	Paid-up equity share capital	3068.60	3068.60	3068.60	3068.60	3068.60
11	Earnings Per Equity Share (face value of Rs.5/- each) Basic/Diluted	(0.01)	(0.01)	(0.03)	(0.07)	(0.11)

Notes :

- Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- During the quarter there was no complaint received from the investors.
- During the quarter the Company has provided depreciation on Plant & Machinery considering the life of the machinery.
- The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the Meeting held on 27th May, 2026
- Previous quarter's figures have been regrouped / reclassified wherever necessary.

Place : CHENNAI
Date :27.05.2026


R.VEERAMANI
 MANAGING DIRECTOR

GEM SPINNERS INDIA LTD

STATEMENT OF ASSETS AND LIABILITIES

(RS.IN LAKHS)

Particulars	AS AT	
	31/03/2026 (AUDITED)	31/03/2025 (AUDITED)
A.ASSETS		
Non-current assets		
a) Fixed Assets	491.14	506.74
b) Deferred Tax assets (net)	116.30	116.30
c) Long-term Loans and advances	36.56	36.56
d) Other non-current assets	13.75	13.75
Sub-total : Non-current assets	657.74	673.34
Current assets		
a) Current investments	-	-
b) Inventories	-	-
c) Trade receivables	-	-
d) Cash and Bank balances	3.67	3.48
e) Short term loans and advances	-	-
f) Other current assets	8.85	8.85
Sub-total : Current assets	12.52	12.33
TOTAL - ASSETS	670.26	685.67
B.EQUITY AND LIABILITIES		
1.Shareholder's Funds		
a) Share Capital	3068.60	3068.60
b) Reserves and Surplus	-3334.22	-3293.25
c) Share Application Money pending allotment	-	-
Sub-total : Shareholder's Funds	-265.62	-224.65
2.Non-current liabilities		
a) Other Long term liabilities	916.08	885.31
3.Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	7.42	10.63
c) Other current liabilities	6.83	8.64
d) Short-term provisions	5.55	5.74
Sub-total : Current liabilities	19.81	25.01
TOTAL - EQUITY AND LIABILITIES	670.26	685.67

Place : Chennai

Date : 27.05.2026



GEM SPINNERS INDIA LIMITED

Regd. Office: 14, Mangalam Village, Madhuranthagam Taluk, Kanchipuram District - 603 107

CIN: L17111TN1990PLC019791

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars		For the year ended 31st March 2026	For the year ended 31st March 2025
A. Cash Flow from operating activities			
Profit/(Loss) for the year		(40,97,804)	(65,93,983)
Adjustments for :			
Depreciation		15,59,736	15,59,536
Interest and Finance		885	180
Deferred expenses written off		-	-
Less : Interest/Dividend Income		-	-
Operating Profit before Working Capital Changes	A	(25,37,183)	(50,34,267)
Adjustments for :			
Inventories			-
Loans and Advances			-
Other Current Assets			(2,63,167)
Miscellaneous Expenditure			-
Debtors			-
Current Liabilities		(5,20,633)	(1,61,72,289)
	B	(5,20,633)	(1,64,35,456)
Cash generated from Operations (A+B = C)	(A+B = C)	(30,57,816)	(2,14,69,723)
Interest and Finance Charges	D	885	180
Net Cash from Operating Profit	(C-D = E)	(30,58,701)	(2,14,69,903)
B. Cash flow from investing activities			
Purchase of fixed assets		-	-
Interest received		-	-
Bank Deposits		-	-
Net Cash used in investing activities		-	-
C. Cash Flow from financing activities			
Preferential Issue of Shares to Financial Institutions		-	-
Proceeds from long term borrowings		30,77,156	2,20,33,842
Proceeds from short term borrowings		-	-
Net Cash used in Financing Activities		30,77,156	2,20,33,842
Net increase in cash and cash equivalents		18,455	5,63,939
Cash and cash equivalents as at 01.04.2025 (Opening Balance)		90,714	(4,73,226)
Cash and Cash equivalents as at 31.03.2026 (Closing Balance)		1,09,169	90,714





Independent Auditor's Report on the quarterly and to Date Audited Standalone Financial Results of Gem Spinners India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Gem Spinners India Limited
Chennai 600086

Report on the audit of the Standalone Financial Results

Opinion

We have audited the Accompanying Standalone Financial Results of **Gem Spinners India Limited** ("the Company"), for the quarter and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us; the statement:

- a) Is presented in accordance with the requirements of Regulation in this regard; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive loss/income and other financial information for the quarter and year ended March 31, 2026.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Key Audit Matter:

Without qualifying our report, we draw attention to:

- i) We have determined that no fair value measurements were made in respect of assets/liabilities as required under Ind AS 113. Accordingly, the values stated are as per books of accounts and not fair values.

Management Responsibility for the Financial Statements

The Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive loss/income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

VIVEKANANDAN ASSOCIATES

Chartered Accountants

4/22, 1st Cross Street, Raghavan Colony, Ashok Nagar, Chennai 600 083

Tel: 044-47951267 Email: vaca1990@gmail.com



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether any material uncertainty exists relating to events or conditions that may cast significant doubt on the ability on the Company ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

VIVEKANANDAN ASSOCIATES
Chartered Accountants

4/22, 1st Cross Street, Raghavan Colony, Ashok Nagar, Chennai 600 083
Tel: 044-47951267 Email: vaca1990@gmail.com



Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which was subjected to limited review by us, as required under the Listing Regulations.

For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants (005268S)

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Date: 2026.05.27
14:58:39 +05'30'

V. Vivekanandan, Partner
Membership No. 027204
UDIN: 26027204VTEUAF8523

Place: Chennai
Date: 27.05.2026