Warren Tea Limited

WTL/SEC/S-2

10th August, 2026

The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code 508494

Dear Sir,

Sub : Outcome of the Board Meeting dated 10th August, 2026

This is further to our letter WTL:SEC:S-2 dated 29th July, 2026.

Enclosed please find the Unaudited Standalone and Consolidated Financial Results for the First Quarter Ended 30th June, 2026 which have been approved by the Board of Directors at its meeting held today. The same will be posted on the Company's website, www.warrentea.com. We would request you to place the said results on the website of your Exchange.

We also enclose copies of the 'Limited Review' Reports by Messrs GARV & Associates, Chartered Accountants, Auditors of the Company in respect of the aforesaid Quarter, which were duly placed before the Board at the aforesaid Meeting.

Kindly take the same on your record and oblige.

This may be treated as compliance with the requirements of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting started at 12.30 PM and concluded at 3.45 PM.

Yours faithfully,
Warren Tea Limited

Soma Chakraborty

(Soma Chakraborty)
Executive Director & Company Secretary
DIN : 08825627

Encl : as above

CIN : L01132WB1977PLC271413 website : www.warrentea.com
Registered & Corporate Office : 8th Floor, 'Johar Building', P-1, Hide Lane, Kolkata 700 073
Telephone : 033 22360025 Email : corporate@warrentea.com

GARV & Associates
Chartered Accountants
INDIA

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

**Independent Auditor's Limited Review Report of Interim Financial Results**

To The Board of Directors of Warren Tea Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Warren Tea Limited ("the company"), for the quarter ended 30th June 2026 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter ended 30th June 2025 (the "Statement") which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G A R V & ASSOCIATES
Chartered Accountants
Firm Registration No. 301094E

Ashish Rustagi
(ASHISH RUSTAGI)
Partner
Membership No.: 062982
26062982TRQCOB7843

GARV & ASSOCIATES ★ Chartered Accountants ★ Kolkata

Place: Kolkata
Date: 10th Aug, 2026

**WARREN TEA LIMITED**
Registered Office: 8th Floor, Johar Building
P-1, Hide Lane, Kolkata - 700 073
Tel : 033 2236 0025, CIN: L01132WB1977PLC271413
Email : corporate@warrentea.com, Website: www.warrentea.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS**
**FOR THE FIRST QUARTER ENDED 30TH JUNE, 2026**

(Figures in ₹ lakhs)

| | PARTICULARS | Quarter Ended On | | | Year Ended On 31.03.2026 (Audited) |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | |
| 1 | Revenue from Operations | - | - | - | - |
| 2 | Other Income | 40 | 58 | 35 | 169 |
| 3 | Total Income | 40 | 58 | 35 | 169 |
| 4 | Expenses | | | | |
| | a) Employee Benefits Expense | 44 | 33 | 43 | 166 |
| | b) Finance Costs | 3 | 4 | - | 14 |
| | c) Depreciation and Amortisation Expense | 9 | 8 | 5 | 33 |
| | d) Other Expenses | 46 | 38 | 44 | 149 |
| | e) Total Expenses | 102 | 83 | 92 | 362 |
| 5 | Profit / (Loss) before Exceptional Items and Tax (3-4) | (62) | (25) | (57) | (193) |
| 6 | Exceptional Items | - | (177) | - | (177) |
| 7 | Profit / (Loss) before Tax (5+6) | (62) | (202) | (57) | (370) |
| 8 | Tax Expense | | | | |
| | - Current Tax | - | - | - | - |
| | - Deferred Tax | - | (32) | - | (32) |
| 9 | Profit / (Loss) for the Period (7-8) | (62) | (170) | (57) | (338) |
| 10 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Profit or Loss : | | | | |
| | - Remeasurement of Defined Benefit Plan | - | (13) | - | (13) |
| | - Effect for Change in Value of Investments | 97 | - | 92 | - |
| | - Income Tax relating to Items that will not be reclassified to Profit or Loss | - | 3 | - | 3 |
| 11 | Total Comprehensive Income for the Period (9+10) | 35 | (180) | 35 | (348) |
| 12 | Paid up Equity Share Capital (Face Value of Rs.10/- each) | 1195 | 1195 | 1195 | 1195 |
| 13 | Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet | | | | 7264 |
| 14 | Earnings per Share (EPS) | | | | |
| | - Basic and diluted Earnings per Share (Rupees) | (0.52) | (1.42) | (0.48) | (2.83) |

Continued.....pg 2

GARV & ASSOCIATES
Kolkata
Chartered Accountants

**Notes :**

1 The Board of Directors of the Company, in its meeting held on 30th June, 2025, have evaluated the prospects of an amalgamation, scheme of arrangement or restructuring of the Company with Maple Hotels and Resorts Limited, an unlisted Public Limited Company and is also an Associate of the Company. The Board has then considered and approved the Draft scheme of arrangement / amalgamation of the Company. The Scheme is placed before the relevant authorities and is subject to receipt of statutory and regulatory approvals.

2 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour Codes viz, Code of Wages 2019, Code in Social Security 2020, Industrial Relation Code 2020 and Occupational Safety, Health and Working conditions code 2020 (collectively referred to as the new Labour Codes), these Codes have been made effective from November 21, 2025. The corresponding all supporting Rules under these codes are yet to be notified. Based the management assessment there is no material financial implication due to these changes. The assessment of other impact, if any on employee benefit expenses arising from the New Labour Code will be under taken and accounted for upon notification of the relevant rules by the appropriate authorities.

3 As the ultimate Income-tax liability will depend on results for the year ending 31st March, 2027 the position with regard to provisions for current tax and deferred tax will be determined at the end of the year.

4 Previous periods' figures have been regrouped and rearranged wherever necessary.

5 The Statutory Auditors have conducted "Limited Review" for the quarter ended on 30th June, 2026 in terms of requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 10th August, 2026.

| | | |
|---|---|---|
| Warren Tea Limited | Warren Tea Limited | Warren Tea Limited |
| I. Banik | Soma Chakraborty<br>S. Chakraborty | V. Goenka |
| Executive Director & | Executive Director & | Vice Chairman & |
| Chief Financial Officer | Company Secretary | Managing Director |
| DIN : 09687872 | DIN : 08825627 | DIN : 00042285 |
| | Membership Number : A11108 | |

Kolkata
10th August, 2026

GARV & ASSOCIATES
Kolkata
Chartered Accountants

**GARV & Associates**
*Chartered Accountants*
INDIA

27A Hazra Road
Kolkata 700 029
Phone : +91 (33) 40404743 / 4744
E-mail : info@garvca.com
Website : www.garvca.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations ,2015, as amended**

To The Board of Directors of Warren Tea Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Warren Tea Limited ("the company') and its share of net profit after tax and total comprehensive income of its associate for the quarter ended 30th June 2026 (the statement) attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulations").

2. The Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of Maple Hotels & Resorts Limited, an associate of the Company.

5. We draw your attention to Note No. 3 of the statement regarding the non-ascertainment of income tax liability (current and deferred) as per Indian Accounting Standard 12 on "Income Taxes" for the quarter ended 30th June, 2025 (the "Statement") which is determined by the company at the end of the year for the reasons stated in the said note. Our opinion is not modified in respect of this matter.

GARV & ASSOCIATES Kolkata Chartered Accountants

**GARV & Associates**
*Chartered Accountants*
INDIA

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Website : www.garvca.com

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G A R V & ASSOCIATES**
Chartered Accountants
Firm Registration No. 301094E

Ashish Rustagi

**(ASHISH RUSTAGI)**
Partner
Membership No.:062982
26062982LURINL6003.

Place: Kolkata
Date: 10th Aug, 2026

GARV & ASSOCIATES ★ Kolkata ★ Chartered Accountants

**WARREN TEA LIMITED**
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P-1, Hide Lane, Kolkata - 700 073
Tel : 033 2236 0025, CIN: L01132WB1977PLC271413
Email : corporate@warrentea.com, Website: www.warrentea.com

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS**
**FOR THE FIRST QUARTER ENDED 30TH JUNE, 2026**

(Figures in ₹ lakhs)

| | PARTICULARS | Quarter Ended on | | | Year Ended On 31.03.2026 (Audited) |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | |
| 1 | Revenue from Operations | - | - | - | - |
| 2 | Other Income | 40 | 58 | 35 | 169 |
| 3 | Total Income | 40 | 58 | 35 | 169 |
| 4 | Expenses | | | | |
| | a) Employee Benefits Expense | 44 | 33 | 43 | 166 |
| | b) Finance Costs | 3 | 4 | - | 14 |
| | c) Depreciation and Amortisation Expense | 9 | 8 | 5 | 33 |
| | d) Other Expenses | 46 | 38 | 44 | 149 |
| | e) Total Expenses | 102 | 83 | 92 | 362 |
| 5 | Profit / (Loss) before Exceptional Items and Tax (3-4) | (62) | (25) | (57) | (193) |
| 6 | Exceptional Items | - | (177) | - | (177) |
| 7 | Profit / (Loss) before tax (5+6) | (62) | (202) | (57) | (370) |
| 8 | Tax Expense | | | | |
| | - Current Tax | - | - | - | - |
| | - Deferred Tax | - | (32) | - | (32) |
| 9 | Profit / (Loss) after Tax but before share of Profit / (Loss) from Associate (7-8) | (62) | (170) | (57) | (338) |
| 10 | Add : Share of Profit / (Loss) of Investments in Associate | (58) | 107 | (64) | 98 |
| 11 | Profit / (Loss) for the Period (9+10) | (120) | (63) | (121) | (240) |
| 12 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Profit or Loss : | | | | |
| | - Remeasurement of Defined Benefit Plan | - | (13) | - | (13) |
| | - Effect for Change in Value of Investments | 97 | (98) | 92 | - |
| | - Share of Other Comprehensive Income in Associate | - | - | - | 1 |
| | - Income Tax relating to Items that will not be reclassified to Profit or Loss | - | 3 | - | 3 |
| 13 | Total Comprehensive Income for the Period (11+12) | (23) | (171) | (29) | (249) |
| 14 | Paid up Equity Share Capital (Face Value of ₹ 10/- each) | 1195 | 1195 | 1195 | 1195 |
| 15 | Other Equity excluding Revaluation Reserve as shown in the Audited Balance Sheet | | | | 8353 |
| 16 | Earnings per Share (EPS) - Basic and diluted Earnings per Share (Rupees) | (1.00) | (0.53) | (1.01) | (2.01) |

Continued.....pg 2

GARV & ASSOCIATES
Kolkata
Chartered Accountants

**Notes :**

1 The Board of Directors of the Company, in its meeting held on 30th June, 2025, have evaluated the prospects of an amalgamation, scheme of arrangement or restructuring of the Company with Maple Hotels and Resorts Limited, an unlisted Public Limited Company and is also an Associate of the Company. The Board has then considered and approved the Draft scheme of arrangement / amalgamation of the Company. The Scheme is placed before the relevant authorities and is subject to receipt of statutory and regulatory approvals.

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5 The Statutory Auditors have conducted "Limited Review" for the quarter ended on 30th June, 2026 in terms of requirements of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 Upon appropriate recommendations by the Audit Committee of the Directors, the above Financial Results have been approved by the Board of Directors of the Company at its meeting held on 10th August, 2026.

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| Warren Tea Limited | Warren Tea Limited | Warren Tea Limited |
| I. Banik | Soma Chakraborty<br>S. Chakraborty | V. Goenka |
| Executive Director & | Executive Director & | Vice Chairman & |
| Chief Financial Officer | Company Secretary | Managing Director |
| DIN : 09687872 | DIN : 08825627 | DIN : 00042285 |
| | Membership Number : A11108 | |

Kolkatc
10th August, 2026

GARV & ASSOCIATES
Kolkata
Chartered Accountants