Date: September 05, 2026

To,
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 541633

Dear Sir/Madam,

Sub: Submission of Annual report for the financial year 2025-26 including Notice of 43rd Annual General Meeting (AGM) as required under Regulation 34(1) of SEBI (LODR) Regulations, 2015.

We wish to inform you that, the 43rd Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, September 30, 2026, at 11.30 A.M. at the Registered Office of the Company at 6-3-1090/B/1 & 2, 4th floor, Mayank Towers Raj Bhavan Road, Somajiguda, Hyderabad, Telangana, 500082, India.

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are herewith enclosing notice of 43rd Annual General Meeting (AGM) along with the Annual report of the Company for the financial year 2025-26.

The notice of 43rd Annual General Meeting (AGM) and the Annual report 2025-26 is also uploaded on the website of the Company i.e., www.sophiatraexpo.com.

This is for your information and necessary records.

Thanking you,
Yours faithfully,

For SOPHIA TRAEXPO LIMITED

Yerrapragada Mallikarjuna Rao
Digitally signed by Yerrapragada Mallikarjuna Rao
Date: 2026.09.05 17:41:56 +05'30'

Yerrapragada Mallikarjuna Rao
Whole-time director
DIN: 00905266

43rd
Annual Report
2025-26

SOPHIA TRAEXPO LIMITED

CIN : L21000TG1983PLC113227

COMPANY INFORMATION

Board of Directors:

Mr. YERRAPRAGADA MALLIKARJUNA RAO	Whole Time Director & CFO
Mr. NALLURI SAI CHARAN	Executive Director
Mr. VENKATA ESWAR GOPALUNI	Independent Director
Mr. D V V CHADALAWADA PRASAD	Independent Director
Mrs. TRIVENI BANDA	Independent Director

Audit Committee:

Mrs. TRIVENI BANDA	Chairman
Mr. VENKATA ESWAR GOPALUNI	Member
Mr. D V V CHADALAWADA PRASAD	Member

Nomination and Remuneration Committee:

Mr. VENKATA ESWAR GOPALUNI	Chairman
Mrs. TRIVENI BANDA	Member
Mr. D V V CHADALAWADA PRASAD	Member

Stakeholders Relationship Committee:

Mr. D V V CHADALAWADA PRASAD	Chairman
Mrs. TRIVENI BANDA	Member
Mr. VENKATA ESWAR GOPALUNI	Member

Registered Office:	6-3-1090/B/1 & 2, 4th floor, Mayank Towers Raj Bhavan Road, Somajiguda, Hyderabad, Telangana, 500082, India.
Statutory Auditors	NSVR & Associates LLP, Chartered Accountants, (Firm Registration No. 008801S/S200060), Hyderabad.
Registrars & Share Transfer Agents:	Venture Capital and Corporate Investments Pvt.Ltd, Address: Aurum, 4th & 5th Floors, Plot No.57, Jayabheri Enclave, Phase - II, Gachibowli, Hyderabad-500032,Telangana,India Phones: 040-23818475 / 476 Fax:040-23868024; E-mail:investor.relations@vccipl.com
Listed At	BSE Limited
Internal Auditor	Mr. Vemuganti Ramkishan Rao
Secretarial Auditor	Ms.N.Vanitha - Practicing Company Secretary, Hyderabad.

N O T I C E

Notice is hereby given that the 43rd Annual General Meeting (AGM) of the Members of Sophia Traexpo Limited will be held on Wednesday, September 30, 2026 at 11.30 A.M. at the Registered Office of the Company at 6-3-1090/B/1 & 2, 4th floor, Mayank Towers, Raj Bhavan Road, Khairatabad, Somajiguda, Hyderabad- 500 082, Telangana, India to transact the following businesses:

ORDINARY BUSINESS:

Item 1: To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.

Item 2: To appoint a director in the place of Mr. Yerrapragada Mallikarjuna Rao (DIN: 00905266), who retires by rotation and being eligible offers himself for re-appointment as Director of the Company.

SPECIAL BUSINESS:

Item 3: Re-Appointment of Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN: 02304831) as Non - Executive Independent Director of the Company.

*To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:***

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), read with Schedule IV of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and Articles of Association of the Company, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company (hereinafter referred to as the "the Board" which term shall include any Committee of the Board), Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN: 02304831), be and is hereby re-appointed as Non-Executive Independent Director of the company for a period of five consecutive years commencing from November 11, 2026, in respect of whom the Company has received a notice in writing from a member of the Company under Section 160(1) of the Act proposing his candidature for the office of Non - Executive Independent Director and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act, and whose office shall not be liable to retire by rotation.

"RESOLVED FURTHER THAT, the Board of Directors (including any Committee thereof) or the Company Secretary of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution, including filing necessary forms or returns with the Registrar of Companies and other regulatory authorities."

Item 4: Alteration of the Objects Clause of the Memorandum of Association of the Company.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in accordance with the provisions of Section 13 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and subject to such approvals as may be necessary or required, Clause III.A of the Memorandum of Association of the Company be and is hereby altered by inserting the following new sub-clause 1(a) after the existing sub-clause 1 in Clause III.A.:

1(a).To carry on the business of trading, import, export, purchase, sale, supply, distribution, stocking, marketing, merchandising, commission agency and dealing in all kinds of goods, materials, products, commodities and merchandise of every description, including but not limited to granite, marble, natural stones, stone products, minerals, building materials, industrial and commercial products, raw materials, consumer goods, machinery, equipment, electrical and electronic goods, hardware, agricultural and allied products and other permissible goods, whether manufactured, processed or otherwise, and to undertake all activities incidental or ancillary thereto, including sourcing, procurement, packaging, warehousing, transportation, logistics and distribution, both within India and in international markets, and to act as traders, importers, exporters, distributors, dealers, agents, representatives, commission agents and merchants in respect of the aforesaid goods and materials, subject to applicable laws, rules, regulations and approvals.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things including making applications for such approvals / consents, as may be required, and to accept modification(s), amendment(s), if any, which may be specified by the statutory and regulatory authorities without being required to seek any further approval of the members and the members shall be deemed to have given their approval thereto expressly by authority under this Resolution."

Item 5: To Approve Material Related Party Transaction With M/s SR Constructions Company:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the Regulations 2(1)(zc),23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("SEBI Listing Regulations")** as amended from time to time, Sec.188 and other applicable provisions of the Companies Act, 2013 **("Act")** read with Rules made thereunder, other applicable laws/statutory provisions, if any [including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force], the Company's Policy on Related Party Transactions and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and based on approval and recommendation of the Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into Material Related Party Transaction(s)/ Contract(s)/ Arrangement(s)/Agreement(s) (whether by way of an individual transaction or transaction taken together or series of transactions or otherwise) with S R Constructions Company ("Partnership firm") a related party pursuant to Section 2(76) of the Act and Regulation 2(1) (zb) of the SEBI Listing Regulations, for an aggregate value upto Rs. 12 Crores, for purchase and sale of goods and materials, receiving and rendering of services and other transactions for the purpose of business to be entered during the period commencing from the conclusion of the 43rd Annual General Meeting and up to the conclusion of the 44th Annual General Meeting, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company and SR Constructions Company.

RESOLVED FURTHER THAT the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Governmental/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Company Secretary or any other Officer(s) as Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

RESOLVED FURTHER THAT all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby approved, ratified and confirmed in all respects."

By order of the Board
For SOPHIA TRAEXPO LIMITED

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole Time Director
(DIN:00905266)

Date : September 04, 2026
Place: Hyderabad.

Registered Office:
6-3-1090/B/1 & 2, 4th floor, Mayank Towers,
Raj Bhavan Road, Somajiguda, Khairatabad,
Hyderabad- 500082, Telangana, India.
CIN: L21000TG1983PLC113227
E-mail ID: sophiatraexpolimited@gmail.com
Website: www.sophiatraexpo.com.

NOTES:

1. A member entitled to attend and vote at this Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and such proxy need not be a member of the Company.

   Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the annual general meeting. A Proxy Form is annexed to this Report.

2. Members/proxies/authorized representatives are requested to bring their copies of Annual Report and produce duly filled in attendance slip at the entrance of the venue. Members holding shares in Demat form shall write their DP ID No. and Client ID and those holding in Physical form shall write their Folio No. in the attendance slip for attending the meeting. Copies of Annual Reports will not be provided at the meeting.

3. During the period beginning 24 hours before the time fixed for the commencement of Meeting and ending with the conclusion of the Meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the company. All documents referred to in the Notice and accompanying explanatory statement are open for inspection at the Registered Office of the company on all working days of the company between 11:00 a.m. and 1:00 p.m. upto the date of the Annual General Meeting and at the venue of the Meeting for the duration of the Meeting.

4. Route-map to the venue of the Meeting is provided at the end of the Annual Report.

5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

6. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.

7. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days during business hours up to the date of the Annual General Meeting.

8. The International Securities Identification Number (ISIN) allotted to the Company's equity shares is **INE268X01017**. Trading in the equity shares of the Company through Stock Exchanges was made compulsory in dematerialized form. Shareholders are advised to open demat accounts with any of the Depository Participants (DPs) of their choice registered with NSDL and CDSL and convert their physical holding into electronic holding.

9. Members holding shares in physical form are requested to notify/ send any change in their address and bank account details to the Company/ Registrar and Share Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited. Members are encouraged to utilize Electronic Clearing System (ECS) for receiving dividends.

10. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or

cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the website of the Company i.e. https://www.sophiatraexpo.co. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form.

11. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their depository participants with whom they are maintaining their demat accounts, so as to enable the Company to dispatch dividend warrants to their correct address.

12. Non-Resident Indian Members are requested to inform **Venture Capital & Corporate Investments Private Limited** immediately of:

    a. Change in their residential status on return to India for permanent settlement.

    b. Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the Bank with pin code number, if not furnished earlier.

13. The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the AGM.

14. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat format, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to venture Capital & Corporate Investments Private Limited.

15. To support the 'Green Initiative, the Members who have not registered their e-mail addresses are requested to register the same with Venture Capital & Corporate Investments Private Limited/Depository Participant to enable the Company to send communications electronically.

16. The Notice of the AGM along with the Annual Report 2025-26 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depository Participant, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

17. Members may also note that the Notice of the 43rd AGM and the Annual Report 2025-26 will be available on the Company's website, **www.sophiatraexpo.com**. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members desiring any information as regards accounts are requested to write to the Company to, **sophiatraexpolimited@gmail.com**, at least seven days before the date of the meeting to enable the management to keep the information ready at the meeting.

18. Pursuant to the requirement under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the information about the directors proposed to be re-appointed or appointed is given in the notice. The Directors have furnished the requisite consent/declaration for their appointment /re-appointment.

19. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of items of Special Business is attached herewith.

20. Instruction about Voting:

The items of business as set out in the Notice may be transacted through electronic voting system. Therefore, the Company is providing facility for voting by electronic means. Pursuant to Section 108 of the Companies Act 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and in force as on date and Regulation 44 of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer remote e-voting facility, as an alternate, to its members in respect of the business to be transacted at the AGM.

The Members are requested to opt for one mode of voting, i.e., either through remote e-voting or voting at the AGM through ballot paper. If a Member cast votes by both modes, then voting done through a valid e-Voting shall prevail and physical ballot form voting of that Member shall be treated as invalid. Please refer the following detailed instructions for both modes voting.

- **Voting through electronic means:**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing Members a facility to exercise their right to vote by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).

The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, September 23, 2026 ("cutoff date") are entitled to vote on the resolutions set forth in this Notice. Eligible members who have acquired shares after the dispatch of the Annual Report may approach the Company for required assistance in connection with generation of the User ID / Password in order to exercise their right to vote by electronic means. The remote e-voting period will commence at 9.00 A.M. on Sunday, September 27, 2026 and will end at 5.00 P.M. on Tuesday, September 29, 2026. The members will not be able to cast their votes electronically beyond the date and time mentioned above.

The Company has appointed Mrs. N. Vanitha, Practicing Company Secretary (M. No. 26859 and C.P No. 10573) to act as the Scrutinizer to conduct and scrutinize the voting process in a fair and transparent manner. The cut-off date has been fixed as Wednesday, September 23, 2026.The Members desiring to vote through electronic mode may refer to the detailed procedure on remote e-voting given hereunder:

The results shall be declared on or after the 43rd Annual General Meeting of the company and shall be deemed to be passed on the date of 43rd Annual General Meeting. The results along with the Scrutinizer's Report shall be placed on the website of the company i.e. https://www.sophiatraexpo.com within 2 Working days of passing of the resolutions at the 43rd Annual General Meeting of the company and shall be communicated to BSE Limited.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 9.00 A.M. on Sunday, September 27, 2026 and ends on 5.00 P.M. on Tuesday, September 29, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 23, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/Secure Web IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/ mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

(1) The shareholders should log on to the e-voting website www.evotingindia.com.

(2) Click on “Shareholders” module.

(3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

(4) Next enter the Image Verification as displayed and Click on Login.

(5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering **these** details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password **Creation**' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant SOPHIA TRAEXPO LIMITED on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non - Individual Shareholders and Custodians - For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, non-individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address sophiatraexpolimited@gmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**

2. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 099 11.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

By the Order of Board of Directors
For SOPHIA TRAEXPO LIMITED

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole Time Director
(DIN:00905266)

Date: September 04, 2026
Place: Hyderabad

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 3

As the members are aware, Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN 02304831) was appointed as a Non - Executive Independent Director of the Company by the members in their 39th Annual General Meeting held on September 30, 2022 for a period of 5 consecutive years, i.e., for a period of five years with effect from November 12, 2021 upto November 11, 2026. Pursuant to the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, an Independent Director may be reappointed for another term of 5 years, if approved by members by way of Special Resolution.

In accordance with Section 160(1) of the Companies Act, 2013, the Company has received a notice in writing from a member proposing the candidature of Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN 02304831) for appointment as Non - Executive Independent Director of the Company.

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has proposed the re-appointment of Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN 02304831) as Non - Executive Independent Director for a term of another five (5) consecutive years, effective from November 11, 2026 at the 43rd Annual General Meeting of the Company.

The Company has received a declaration from Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN 02304831) confirming that he meets the criteria of independence under the section 149 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Company has also received consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that he is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013.

In the opinion of the Board, Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN 02304831) fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for his re-appointment as a Non-Executive Independent Director of the Company, and he is independent of the management. Considering knowledge and experience, the Board of Directors are of the opinion that it would be in the interest of the Company to re-appoint him as a Non-Executive Independent Director for a period of another five years.

Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2) and brief profile is given in the annexure to this Notice.

Hence, the Special resolution laid at Item No. 3 in the Notice attached hereto, is recommended by the Board for your consideration and approval.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution set out at Item No.3.

Item No: 4.

The Company proposes to expand and diversify its business activities by entering into the business of general trading, import and export of various goods, materials, products and commodities, including granite, marble, natural stones, stone products, minerals, building materials and other permissible goods and materials.

In order to enable the Company to undertake the aforesaid activities and to provide a clear and comprehensive framework for carrying on such business, it is proposed to insert a new sub-clause 1(a) after the existing sub-clause 1 under Clause III.A (Objects Clause) of the Memorandum of Association of the Company.

The proposed alteration will enable the Company to undertake trading, purchase, sale, supply, distribution, import, export and other allied activities in respect of various goods and materials, including granite and other natural stones, both in domestic and international markets. The proposed amendment is intended to provide the Company with greater flexibility to explore new business opportunities, diversify its operations and generate additional revenue streams, subject to applicable laws, rules, regulations and necessary approvals.

The Board of Directors is of the opinion that the proposed alteration of the Objects Clause is in the best interests of the Company and its Members and will facilitate the Company in expanding its business activities and pursuing future growth opportunities.

Pursuant to the provisions of Section 13 of the Companies Act, 2013, alteration of the Objects Clause of the Memorandum of Association requires the approval of the Members by way of a Special Resolution. Accordingly, the approval of the Members is sought for the proposed alteration of Clause III.A of the Memorandum of Association by insertion of the proposed sub-clause 1(a).

Memorandum of Association of the Company with relevant alterations are available for inspection of the members during the working hours upto this AGM.

None of the Directors, Key Managerial Personnel of the Company, or their respective relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 4 of the accompanying Notice for approval by the Members.

Item No: 5.

In terms of Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended, material related party transactions require prior approval of the shareholders through ordinary resolutions. In terms of the SEBI Listing Regulations, a transaction with a related party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds the thresholds specified in Schedule XII of the SEBI Listing Regulations. Accordingly, the materiality threshold for seeking shareholders' approval for related party transactions of the Company is 10% of the annual consolidated turnover. The said limits are applicable, even if the transactions are in the ordinary course of business of the concerned company and at an arm's length basis.

M/s. S R Constructions Company, a partnership firm in which one of the partner Mr. Nalluri Padma Rao is the father of Mr. Nalluri Sai Charan, Director and Promoter of the Company, and the Spouse of Mrs. Rajani Nalluri, Promoter of the Company is considered a Related Party of the Company pursuant to Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, SEBI vide its circular SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2025/93 dated June 26, 2025 has notified the Industry Standards on "Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions" ('Standards') effective September 1, 2025 which inter alia requires listed entity to provide minimum information, in specified format, relating to the proposed RPTs including material modifications, to the Audit Committee and to the Members, while seeking approval.

It is in the above context that, this Resolution is placed for the approval of the Members of Sophia Traexpo Limited along with necessary details on the proposed RPTs provided in this Statement.

Details of the proposed transactions including the information pursuant to Clause 4 of the Standards read with applicable laws and as placed before the Audit Committee for consideration while seeking prior approval of the proposed RPT(s), are provided below:

S.No.	Particulars of the Information	Information provided by the management
A. Details of the related party and transactions with the related party		
A (1). Basic details of the related party		
a.	Name of the related party	M/s. S R Constructions Company (Partnership firm)
b.	Country of incorporation of the related party	NA
c.	Nature of business of the related party	Mining and trading of Granite blocks
A. (2) Relationship and ownership of the related party		
a.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party - including nature of its concern (financial or otherwise) and the following:	M/s. S R Constructions Company, a partnership firm in which one of the partner Mr. Nalluri Padma Rao is the father of Mr. Nalluri Sai Charan, Director and Promoter of the Company, and the Spouse of Mrs. Rajani Nalluri, Promoter of the Company.
b.	Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not Applicable
c.	Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	NIL
d.	Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary). Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/ related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	No Direct Shareholding of the related party in the listed entity. But Mr. Nalluri Sai Charan, Director and Promoter holding 7,50,000 and Mrs. Rajani Nalluri, Promoter of the Company holding 6,00,000 constituting to 26.47%

S.No.	Particulars of the Information	Information provided by the management
A.(3) Details of previous transactions with the related party		
a.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year. Explanation: Details need to be disclosed separately for listed entity and its subsidiary.	NIL
b.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.	NIL
c.	Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	NIL
A. (4) Amount of the proposed transaction(s)		
a.	Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.	1. Purchase of Granite & Other Materials - Rs. 10 Cr 2. Sale/purchase of other materials - Rs.2 Cr
b.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?	Yes
c.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	The value of the proposed transactions is ₹12 Crores. However, the Company did not have any turnover during the immediately preceding financial year, i.e., FY 2025-26. Accordingly, the value of the proposed transactions cannot be expressed as a percentage of the annual consolidated turnover of the Company, and therefore, no percentage has been mentioned.

<table>
<tr><th>S.No.</th><th>Particulars of the Information</th><th>Information provided by the management</th></tr>
<tr><td>d.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction).</td><td>Not Applicable</td></tr>
<tr><td>e.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td><table><tr><th>Particulars</th><th>Amounts (in Lakhs)</th></tr><tr><td>Value of Proposed Transaction</td><td>1200.00</td></tr><tr><td>Annual Turnover (FY 2025-26)</td><td>1612.61</td></tr><tr><td>Percentage of 1 & 2</td><td>74.41%</td></tr></table></td></tr>
<tr><td>f.</td><td>Financial performance of the related party for the immediately preceding financial year:

Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td><td>The details of the financial performance of the related party for immediately preceding financial year are as mentioned below:<table><tr><th>Particulars</th><th>Amount (in Lakhs) FY 2025-26 on Provisional bais</th></tr><tr><td>Turnover</td><td>1612.61</td></tr><tr><td>Profit After Tax (PAT)</td><td>216.00</td></tr></table></td></tr>
<tr><td colspan="3">A. (5) Basic details of the proposed transaction</td></tr>
<tr><td>a.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/ services, giving loan, borrowing etc.)</td><td>The transaction(s) involve(s) sale of goods to the related party and purchase of goods from related party</td></tr>
<tr><td>b.</td><td>Details of each type of the proposed transaction</td><td>1. Purchase of Granite & Other Materials - Rs. 10 Cr
2. Sale/purchase of other materials - Rs.2 Cr</td></tr>
<tr><td>c.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>For 12 Months</td></tr>
</table>

S.No.	Particulars of the Information	Information provided by the management
d.	Whether omnibus approval is being sought?	No
e.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Aggregate value for the proposed transactions for FY 2026-27 is Rs. 8 Cr and in FY-27-28 till 44th AGM is Rs. 4 Cr
f.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The Promoters of the Company have considerable experience and expertise in the business of trading in granite and granite blocks. Considering that the Company has not undertaken any specific business activity resulting in turnover during the immediately preceding financial year, the proposed transactions provide an opportunity for the Company to explore and undertake business activities in the granite trading sector and other related business opportunities, with a view to generating revenue and improving the overall business prospects of the Company. The proposed transactions are expected to facilitate the Company in leveraging the experience, industry knowledge and business network of the Promoters/Related Party and enable the Company to establish and develop a new business vertical. The Company intends to enter into the proposed transactions with the Related Party on an arm's length basis and on terms that are fair, reasonable and commercially beneficial to the Company. The pricing, terms and conditions of the proposed transactions shall be determined with due regard to prevailing market conditions and shall be comparable with those applicable to similar transactions with unrelated parties, wherever practicable.

S.No.	Particulars of the Information	Information provided by the management
		Accordingly, the proposed Related Party Transactions are considered to be in the interest of the Company, as they are expected to facilitate the commencement and expansion of business activities, generate revenue and contribute to the Company's future growth and financial performance.
g.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. Explanation: Indirect interest shall mean interest held through any person over which an individual has control.	The following are the directors and promoters who have interest in the transaction as Both are the relatives of Mr. Nalluri Padma Rao, who is the Partner of the M/s. S R Constructions Company Mr. Nalluri Sai Charan, a Director and promoter of the Company. Mrs. Rajani Nalluri, Promoter of the Company.
	Name of the director / KMP	Mr. Nalluri Sai Charan
	Shareholding of the director / KMP, whether direct or indirect, in the related party	NIL
	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	The proposed transactions shall be undertaken at the prevailing market price and on an arm's length basis, considering the prevailing market conditions and comparable transactions with unrelated parties, wherever applicable. As the transactions are proposed to be undertaken at market-determined prices, no separate valuation report or external party report is presently proposed/required. However, if any valuation report, independent assessment or other external party report is obtained or considered necessary in relation to the proposed transactions, the same shall be placed before the Audit Committee for its consideration and approval, in accordance with the applicable provisions of law and the Company's Related Party Transaction Policy.

S.No.	Particulars of the Information	Information provided by the management
	Other information relevant for decision making.	All important information forms part of the Statement setting out material facts, pursuant to Section 102(1) of the Companies Act, 2013 forming part of this Notice.
B. (1) Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances		
a.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	Not applicable
b.	Basis of determination of price.	The price for the proposed transactions shall be determined based on the prevailing market prices and prevailing commercial terms, taking into consideration the nature, quality, quantity and specifications of the goods/ services, as applicable, prevailing market conditions and prices of comparable transactions with unrelated parties. The transactions shall be undertaken on an arm's length basis and the pricing shall be fair, reasonable and commercially beneficial to the Company. The Company shall ensure that the terms of the proposed transactions are comparable with those prevailing in similar transactions with unrelated parties, wherever practicable.
c.	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Not applicable
	a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not applicable

S.No.	Particulars of the Information	Information provided by the management
C. Information to be provided only if a specific type of RPT mentioned below proposed to be undertaken is a material RPT and is in addition to Part A and B		
C (5) Disclosure only in case of transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate		
a.	Details of earlier sale, lease or disposal of assets of the same subsidiary or of the unit, division or undertaking of the listed entity or disposal of shares of the same subsidiary or associate to any related party during the preceding twelve months.	Not Applicable
b.	Whether the transaction would result in issue of securities or consideration in kind to a related party? If yes, please share the relevant details.	No
c.	Would the transaction result in eliminating a segment reporting by the listed entity or any of its subsidiary?	No
d.	Does it involve transfer of key intangible assets or key customers which are critical for continued business of the listed entity or any of its subsidiary?	No
e.	Are there any other major non-financial reasons for going ahead with the proposed transaction?	No

Minimum Information to be provided to the shareholders for approval of Material RPTs:

a. **Justification for the proposed transaction**: The Promoters of the Company have considerable experience and expertise in the business of trading in granite and granite blocks. Considering that the Company has not undertaken any specific business activity resulting in turnover during the immediately preceding financial year, the proposed transactions provide an opportunity for the Company to explore and undertake business activities in the granite trading sector and other related business opportunities, with a view to generating revenue and improving the overall business prospects of the Company.

The Company intends to enter into the proposed transactions with the Related Party on an arm's length basis and on terms that are fair, reasonable and commercially beneficial to the Company. The terms and conditions of the transactions will be comparable with those that would be applicable to transactions with unrelated parties under similar circumstances.

The proposed transactions are therefore expected to be beneficial to the Company in terms of facilitating its business operations, generating revenue, improving profitability and supporting its future growth. The transactions will also be undertaken with due regard to the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's policy on Related Party Transactions.

b. Disclose the fact that the Audit Committee has reviewed the certificates provided by the CEO/ Managing Director/ Whole Time Director/ Manager and CFO of the Listed Entity as required under the RPT Industry Standards: Certificates as prescribed were placed before the Audit Committee and the Committee had considered and reviewed the same.

c. Disclosure that the material RPT or any material modification thereto, has been approved by the Audit Committee and the Board of Directors recommends the proposed transaction to the shareholders for approval: Complied

d. Provide web-link and QR Code, through which shareholders can access the valuation report or other reports of external party, if any, considered by Audit Committee while approving the RPT: The proposed transactions are routine in nature and in the ordinary course of business & at arm's length. The terms of proposed transactions are as per the market practice and beneficial to the Corporation and its Shareholders.

e. The Audit Committee and Board of Directors, while providing information to the shareholders, can approve redaction of commercial secrets and such other information that would affect competitive position of listed entity and affirm that, in its assessment, the redacted disclosures still provides all the necessary information to the public shareholders for informed decision-making: Not Applicable

f. Any other information that may be relevant: Nil

The Members may note that in terms of the provisions of the SEBI Listing Regulations, the related parties as defined thereunder (whether such related parties is a party to the aforesaid transactions or not), shall not vote to approve resolution under Item No. 5.

Except Mr. Nalluri Sai Charan, Executive Director of the company, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, directly or indirectly, financially or otherwise, in the resolution as set out at Item No. 5.

Basis the consideration and approval of the Audit Committee, the Board of Directors recommend the Ordinary Resolution forming part of Item No. 5 of the accompanying Notice to the shareholders for approval.

Annexure to the Notice of the AGM

Details of Director seeking re-appointment at the 43rd Annual General Meeting

[Pursuant to Regulation 36(3) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2')]

Profile of Mr. Yerrapragada Mallikarjuna Rao (DIN: 00905266) is given below:

A	**Name**	Mr. Yerrapragada Mallikarjuna Rao
	DIN	00905266
	Date of Birth	August 10, 1965
	Date of first appointment	December 24, 2016
B	**Brief Resume**	
	(I) Age	61 years
	(ii) Educational Qualification	Graduate (Degree in Commerce)
	(iii) Experience in functional area	More than 30 years
	Date of appointment on the Board of the Company	December 24, 2016
C	Nature of his expertise in specific functional areas	He has an experience over 30 years in the Finance and Secretarial departments.
D	Terms and Conditions of appointment/re-appointment	He is due for retirement by rotation at the ensuing Annual General Meeting. Hence, he is being re-appointed in compliance with the applicable provisions of the Companies Act, 2013.
E	Relationship between Directors interse [as per section 2(77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014]	He is not related to any other Director and/or Key Managerial Personnel of the Company.
F	Directorships held in other public companies (Excluding Section 8, private and foreign companies) (as on 31.03.2026)	GVR Infra Projects Limited JBEL Industries Limited
G	Listed entities in which the Director has resigned from directorship in the past three years	Bhudevi Infra Projects Limited Source Industries (India) Limited
H	Name(s) of the companies in which Chairmanship / Membership of the committee is held	**i. GVR Infra Projects Limited** Member of Audit Committee Member of Nomination and Remuneration Committee.

I	shareholding in the Company as on 31.03.2026	NIL
J	Last Remuneration drawn	Rs. 2,40,000 per annum
K	No. of Board Meeting attended during the year	7 out of 7
L	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no.NSE/CML/2018/24, dated June 20, 2018.	Mr. Yerrapragada Mallikarjuna Rao is not de-barred from holding the office of director pursuant to any SEBI order or any other authority.

Annexure to the Notice of the AGM

Details of Director seeking re-appointment at the 42nd Annual General Meeting

Information in respect of Director Seeking Appointment at the General Meeting (Pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards on General Meetings) and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ('SS-2'):

Profile of Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN: 02304831) given below:

A	**Name of Director**	Durga Venkata Vara Chadalawada Prasad Rao
	DIN	02304831
	Date of Birth	December 14, 1974
	Date of first appointment	November 12, 2021
B	**Brief Resume**	
	Age	51
	Educational Qualification	M.Com
	Date of appointment on the Board of the Company	November 12, 2021
C	Nature of his expertise in Specific Functional areas and Experience	He has an experience of over 25 years in Finance and Accounting and compliance matters.
D	Terms and conditions of appointment	Proposed to be re-appointed as Non-Executive Independent director of the company for a period of 5 years, whose office shall not be liable by retirement of directors by rotation.
E	Directorships held in other public companies (Excluding Section 8, private and foreign companies) (as on 31.03.2026)	Arun Power Projects Limited
F	Name(s) of the companies in which Chairmanship / Membership of the committee is held	Arun Power Projects Limited Member of Audit Committee Member of Stakeholders Relationship Committee.
G	Last Remuneration drawn	NIL
H	Shareholding in the Company as on 31.03.2026	NIL
I	Relationship between Directors inter-se/ Manager and KMPs	He is not related to any other Director and/or Key Managerial Personnel of the Company.
J	No. of Meetings of the Board attended during the year	7 out of 7
K	Listed entities in which the Director has resigned from directorship in the past three years	CCME Global Limited

L	Information as required pursuant to BSE circular ref no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	He is not debarred for being appointed as Director pursuant to any SEBI order or any other authority.
M	Skills and capabilities	He has an experience of over 25 years in Finance and Accounting and compliance matters.

DIRECTOR'S REPORT

To

The Members,

Your directors have pleasure in presenting the 43rd Annual Report of Sophia Traexpo Limited (the Company) together with the Audited accounts for the financial year ended March 31, 2026.

FINANCIAL SUMMARY:

The performance of the Company for the financial year ended March 31, 2026 is summarized below:

(Rupees in Lakhs)

PARTICULARS	Financial Year 2025-26	Financial Year 2024-25
Revenue from Operations	-	-
Other Income	-	-
Total Revenue	**-**	**-**
Total Expenses	12.57	19.82
Net Profit/Loss Before Tax	(12.57)	(19.82)
Provision for Taxation	-	-
Net Profit/Loss After Tax	(12.57)	(19.82)
Earning Per Equity share		
a. Basic	(0.25)	(0.39)
b. Diluted	(0.25)	(0.39)

FINANCIAL PERFORMANCE AND STATE OF COMPANY'S AFFAIRS:

During the year under review, Company has not made any revenue and recorded a loss of Rs. 12.57 lakhs as against loss of Rs. 19.82 lakhs in the previous year due to operational and technical issues and the plant shutdown, Company could not register revenue in the current financial year.

DEPOSITS:

There were no outstanding deposits within the meaning of Section 73 and 74 of the Companies Act, 2013 read with rules made thereunder as on March 31, 2026. Your Company did not accept any deposit during the period under review.

TRANSFER OF AMOUNT TO RESERVES:

The Board of Directors of the Company didn't recommend for transfer of any amount to the General Reserve for the Financial Year ended March 31, 2026.

DIVIDEND:

The Board of directors does not recommend any dividend for the year as at March 31, 2026.

DIVIDEND DISTRIBUTION POLICY:

In term of Regulation 43A of SEBI Listing Regulations, the Board of Directors of the Company have adopted a Dividend Distribution Policy which can be accessed on the Company's website at https://sophiatraexpo.com/wp-content/uploads/2023/02/Dividend-Distribution-Policy.pdf.

CHANGE IN NATURE OF BUSINESS, IF ANY:

There has been no change in the nature of business of your Company during the Financial Year 2025-26.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply to the Company as no dividend has been declared by the Company.

LOANS FROM DIRECTORS:

During the Financial Year, the Company has not received any loans from the Directors of the Company.

SHARE CAPITAL:

During the financial year 2025-26, there was no change in the share capital of the Company. As on March 31, 2026, the Authorized Share Capital of the Company is Rs.6,00,00,000/- divided into 60,00,000 equity shares of Rs.10 each. The Issued, Subscribed, and paid-up Share capital of the company is Rs.5,10,00,000/- divided into 51,00,000 equity shares of Rs. 10 each.

LISTING OF EQUITY SHARES:

The Equity Shares of the Company are listed on BSE Limited and are infrequently traded.

There is no change in share capital: -

- Buy Back of Securities - The Company has not bought back any of its securities.
- Sweat Equity Shares - The Company has not issued any Sweat Equity Shares.
- Bonus Shares - No Bonus shares were issued during the year.
- Preference Shares/Debentures-Company has not issued any Preference shares/Debentures.
- Employees Stock Option Plan- Company has not provided any Stock Option Scheme.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Appointment/Re-appointment during the year.

During the period under review, the following changes took place in the composition of the Board of Directors of the Company:

1. Mr. Yerrapragada Mallikarjuna Rao (DIN: 00905266) was re-appointed by the Board of Directors as a Whole-time Director of the Company for a further period of three (3) consecutive years with effect from December 30, 2025, and such re-appointment was approved by the shareholders at the 42nd Annual General Meeting of the Company.
2. Mr. Nalluri Sai Charan (DIN: 07486748) was initially appointed as an Additional Director of the Company by the Board of Directors with effect from September 04, 2025 and was subsequently appointed as an Executive Director of the Company for a period of three (3) consecutive years commencing from September 04, 2025 such appointment was approved by the shareholders at the 42nd Annual General Meeting of the Company .
3. Mr. Venkata Eswar Gopaluni (DIN: 09654293) was appointed as a Non-Executive Independent Director of the Company for a period of five (5) consecutive years commencing from September 30, 2025, at the 42nd Annual General Meeting of the Company.
4. Mrs. Triveni Banda (DIN: 09528975) was appointed as a Non-Executive Independent Director of the Company for a period of five (5) consecutive years commencing from September 30, 2025, at the 42nd Annual General Meeting of the Company.

5. Mr. Srinivasa Rao Bolla (DIN:06786590) ceased to be a Non-Executive Independent Director of the Company with effect from September 30, 2025, upon completion of his five-year term as an Independent Director.

6. Mrs. Lakshmi Nekkanti Satyasri (DIN:07223878) ceased to be a Non-Executive Independent Director of the Company with effect from September 30, 2025, upon completion of her five-year term as an Independent Director.

Retirement by Rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013, read with rules made thereunder and Articles of Association of your Company, Mr. Yerrapragada Mallikarjuna Rao (DIN:00905266) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offers himself for re-appointment.

STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS:

All Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder, Regulation 16(1)(b) of SEBI Listing Regulations and have complied with the Code of Conduct of the Company as applicable to the Board of directors and Senior Managers. In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Company has received confirmation from all the Independent Directors of their registration on the Independent Directors Database maintained by the Indian Institute of Corporate Affairs, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are persons of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

Independent Directors of the company have additionally met 1 time in the financial year 2025-26 including for:-

a. To review the performance of non-independent Directors and the board of directors as a whole;

b. To review the performance of chairperson of the company, taking into account the views of executive and non?executive directors;

c. To assess the quality, quantity and timeliness of flow of information between the company management and the Board which is necessary for the Board of directors to effectively and reasonably perform their duties.

INDEPENDENT DIRECTORS MEETING:

The Independent Directors of the Company have met on February 12, 2026 to review the performance of non-independent directors and the Chairperson of the Company, including overall assessment on the effectiveness of the Board in performing their duties and responsibilities. The Board comprises Members having expertise in Technical, Banking and Finance. The Directors evaluate their performance and contribution at every Board and Committee Meetings based on their knowledge, experience and expertise on relevant field vis-a-vis the business of the Company.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company familiarizes its Independent Directors with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc., through various programs. These include orientation programs upon induction of new Director, as well as other initiatives to update the Directors on an ongoing basis. Further, the Company also makes periodic presentations at the Board and Committee meetings on various aspects of the Company's operations including on Health and Safety, Sustainability, Performance updates of the Company, Industry scenario, Business Strategy, Internal Control and risks involved and Mitigation Plan. The details of the Familiarization programs for Independent Directors for FY 2025-26 is disclosed on the Company's website.

ANNUAL EVALUATION OF BOARD PERFORMANCE AND PERFORMANCE OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and all other committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of your Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Independent Director being evaluated.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole and the Chairman of your Company was evaluated, taking into account the views of the Executive Directors & Non-Executive Directors who also reviewed the performance of the Secretarial Department. The Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. The Directors expressed their satisfaction with the evaluation process.

REGISTRARS TO AN ISSUE & SHARE TRANSFER AGENT (for shares held in both Physical and Demat mode):

Name of Registrars & Transfer Agent	Venture Capital and Corporate Investments Private Limited
Address	"AURUM", D No.4-50/P-II/57/4F & 5F, 4th & 5th Floors, Plot No.57, Jayabheri Enclave Phase - II, Gachibowli, Serilingampally, Hyderabad - 500 032, Ranga Reddy Dist., Telangana.
Phone	+91 040-23818475/476
Website	www.vccipl.com
Email	investor.relations@vccipl.com

CODE OF CONDUCT:

Board of Directors have adopted and oversee the administration of the Company's Code of Business Conduct and Ethics (the 'Code of Conduct'), which applies to all Directors, Officers and Employees of the Company. The Code of Conduct reflects the Company's commitment to doing business with integrity and in full compliance with the law and provides a general roadmap for all the Directors, Officers and Employees to follow as they perform their day-to-day responsibilities with the highest ethical standards.

REMUNERATION POLICY:

a) Procedure for Nomination and Appointment of Directors:

The Nomination and Remuneration Committee will recommend the remuneration in whatever form/fee to be paid to the Managing Director, Whole-time Director, other Directors, Key Managerial Personnel and Senior Management Personnel to the Board for their approval. The level and composition of remuneration/ fee so determined by the Committee shall be reasonable and sufficient to attract, retain and motivate directors, Key Managerial Personnel and Senior Management of the quality required to run the Company successfully. The relationship of remuneration/fee to performance should be clear and meet appropriate performance benchmarks. The remuneration should also involve a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

On the recommendation of the Nomination and Remuneration Committee, the Board has adopted and framed a Remuneration Policy for the Directors, Key Managerial Personnel and other Employees pursuant to the provisions of the Companies Act, 2013 and SEBI Listing Regulations and the same is enclosed as Annexure -V and the Remuneration Policy is posted on the website of your Company which may be accessed at https://sophiatraexpo.com/wp-content/uploads/2023/02/Nomination-and-remuneration-policy.pdf

A. DIRECTOR/ MANAGING DIRECTOR/ WHOLE-TIME DIRECTOR

Besides the above Criteria, the Remuneration/ compensation/ commission/ fee/ incentives to be paid to Director/ Managing Director/ Whole-Time Director shall be governed as per provisions of the Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force. If any director draws or receives, directly or indirectly, by way of remuneration any such sums in excess of the limit prescribed by this section or without approval of members by way of Special Resolution, where required, he shall refund such sums to the company, within two years or such lesser period as may be allowed by the Company and until such sum is refunded, hold it in trust for the company.

B. NON-EXECUTIVE DIRECTORS INCLUDING INDEPENDENT DIRECTORS

The Non-Executive Directors (including Independent Directors) may receive remuneration by way of sitting fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force.

REMUNERATION OF DIRECTORS:

i. Details of Remuneration paid to the Directors for the financial year ended 31st March, 2026:

(Amount in Rs.)

Name of Director	Salary	Benefits	Commission	Stock Option & Pension	Sitting Fee	Total
Yerrapragada Mallikarjuna Rao	2,40,000	-	-	-	-	2,40,000
D V V Prasad Chadalawada	-	-	-	-	-	-
Mr. Nalluri Sai Charan (Appointed on 04.09.2025)	-	-	-	-	-	-
Mr. Venkata Eswar Gopaluni (Appointed on 30.09.2025)	-	-	-	-	-	-
Mrs. Triveni Banda (Appointed on 30.09.2025)	-	-	-	-	-	-
Srinivasa Rao Bolla (till 30.09.2025)	-	-	-	-	-	-
Lakshmi Satyasri Nekkanti (till 30.09.2025)	-	-	-	-	-	-

During the year under review, the Company has not paid sitting fees and had not reimbursed out of pocket expenses incurred for attending the meeting of the Board/Committees to the Non-Executive Directors including Independent Directors of the Company.

ii. Pecuniary Transactions

There are no pecuniary relationships or transactions of Non-Executive Directors vis-a-vis the Company that have a potential conflict with the interests of the Company.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING:

Code of Conduct for the Prevention of Insider Trading is in accordance with the requirements specified in the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Board has adopted the same. Insider Trading Policy explains the guidelines and procedures to be followed and disclosures to be made while dealing with shares as well as the consequences of violation of norms. Insider Trading Policy is available on the website of the Company at https://sophiatraexpo.com/wp-content/uploads/2023/02/policy-on-unpublished-price sensitive-information.pdf

KEY MANAGERIAL PERSONNEL:

In terms of Section 203 of the Companies Act, 2013 the Key Managerial Personnel ('KMPs') of the Company during FY 2025-26 are:

1. Yerrapragada Mallikarjuna Rao is Whole-Time Director and Chief Financial Officer of the Company.
2. Medatati Raghavender Rao is Company Secretary and Compliance Officer of the Company.

MEETINGS OF BOARD:

During the year, Seven board meetings were held.

The dates on which the Board meetings were held are May 16, 2025, June 27, 2025, August 09, 2025, September 04, 2025, September 30, 2025 November 12, 2025, February 12, 2026

The composition of the Board and the number of directorships and committee positions held by the Directors, are as under:

Director	Category	No. of Other Director ship(s)	Number of Membership (s)/Chairmanship(s)** of Board Committees in other Companies as on 31.03.2026	No. of Board Meeting attended	Whether attended the last AGM (Yes/ No)
Yerrapragada Mallikarjuna Rao	Whole Time Director & CFO	2	i. **GVR Infra Projects Limited** • Member of Audit Committee • Member of Nomination and Remuneration Committee.	7	Yes
Nalluri Sai Charan	Executive Director	Nil	Nil	3	Yes
D V V Chadalawada Prasad	Independent Director	1	i. **Arun Power Projects Limited** • Member of Audit Committee • Member of Stakeholders Relationship Committee.	7	Yes
Venkata Eswar Gopaluni	Independent Director	Nil	Nil	3	NA
Triveni Banda	Independent Director	2	i. **KMV PROJECTS LIMITED** • Member of Audit Committee • Member Nomination and Remuneration Committee ii. **HEMAIR SYSTEMS INDIA LIMITED** • **Member of Audit Committee** • **Chairman of Nomination and Remuneration Committee**	3	NA
Lakshmi Nekkanti Satyasri (till 30.09.2025)	Independent Director	NA	NA	4	Yes
Srinivasarao Bolla (till 30.09.2025)	Independent Director	NA	NA	4	Yes

Notes:

* Excludes Directorships in Private Limited Companies, Foreign Companies and Section 8 Companies.

** Only Audit Committee and Stakeholders Relationship Committee have been considered in terms of Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("Listing Regulations").

All Directors are in compliance with the limit on Directorships as prescribed under Regulation 17A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors are related to each other.

Independent Director means Director as mandated in Listing Regulations and Section 149(6) of the Companies Act, 2013. All the Independent Directors have given declaration of their independence at the beginning of the financial year.

None of the Directors on the Board:

- is a member of more than 10 Board level committees and Chairman of 5 such committees across all the Public Companies in which he or she is a director;
- serves as Director or as Independent Director (ID) in more than seven listed entities; and who are the Executive Directors serves as ID in more than three listed entities. All the Directors of the Company are appointed/ re-appointed by the Shareholders on the basis of recommendations of the Board and Nomination and Remuneration Committee.

COMMITTEES OF THE BOARD:

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority.

The following Committees constituted by the Board function according to their respective roles and defined scope:

a. Audit Committee

b. Nomination and Remuneration Committee

c. Stakeholders' Relationship Committee

AUDIT COMMITTEE:

The management is responsible for the Company's internal controls and the financial reporting process while the statutory auditors are responsible for performing independent audits of the Company's financial statements in accordance with generally accepted auditing practices and for issuing reports based on such audits. The Board of Directors have constituted and entrusted the Audit Committee with the responsibility to supervise these processes and thus ensure accurate and timely disclosures that maintain the transparency, integrity and quality of financial control and reporting. The constitution of the Audit Committee also meets with the requirements of Section 177 of the Companies Act, 2013 and Listing Regulations.

The Audit Committee comprises of Independent Directors and Non-Executive Directors. All members of the Audit Committee are financially literate and bring in expertise in the fields of finance, economics, strategy and management.

The Company Secretary of the Company acts as secretary to the Committee.

(i) Meetings During the Financial Year:

During the financial year 2025-26, the Audit Committee met four times viz., May 16, 2025, August 09, 2025, November 12, 2025 and February 12, 2026.The below table gives the composition and attendance record of the Audit Committee.

The Audit Committee Composition, Number of meetings held/attended during the financial year is as follows:

Sr. No.	Name	Position	Number of meetings during the financial year	
			Held	Attended
1	Triveni Banda (Appointed on 30.09.2025)	Chairman	2	2
2	Venkata Eswar Gopaluni (Appointed on 30.09.2025)	Member	2	2
3	D V V Chadalawada Prasad	Member	4	4
4	Lakshmi Nekkanti Satyasri (till 30.09.2025)	Chairman	2	2
5	Srinivasarao Bolla (till 30.09.2025)	Member	2	2

Note: The Audit Committee was reconstituted by the board of directors at their meeting held on September 30, 2025, pursuant to the appointment of Mrs. Triveni Banda and Mr. Venkata Eswar Gopaluni as Non-Executive Independent Directors of the company and the cessation of Mrs. Lakshmi Nekkanti Satyasri and Mr. Srinivasa Rao Bolla as Non-Executive Independent Directors of the company upon completion of their respective terms.

The brief terms of reference of the Audit Committee are to:

i. overseeing the Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible;

ii. reviewing and examining with management the quarterly and annual financial statements and the auditors' report thereon before submission to the Board for approval;

iii. reviewing the Management Discussion and Analysis of the financial condition and results of operations;

iv. reviewing with management, performance of Statutory Auditors and Internal Auditor, the adequacy of internal control systems;

v. formulating in consultation with the Internal Auditor, the scope, functioning, periodicity and methodology for conducting the internal audit;

vi. reviewing the adequacy of internal audit function and discussing with Internal Auditor any significant finding and reviewing the progress of corrective actions on such issues;

vii. evaluating internal financial controls and risk management systems;

viii. reviewing and monitoring the auditor's independence and performance and effectiveness of audit process; reviewing management letters / letters of internal control weaknesses issued by the Statutory Auditors;

ix. recommending the appointment, remuneration and terms of appointment of Statutory Auditors of the Company and approval for payment of any other services;

x. Ensure that adequate safeguards have been taken for legal compliance for the Company;

xi. reviewing, approving or subsequently modifying any Related Party Transactions; in accordance with the Related Party Transaction Policy of the Company;

xii. reviewing the functioning of the Whistle Blowing mechanism;

xiii. any other matter referred to by the Board of Directors.

NOMINATION & REMUNERATION COMMITTEE:

The Board has constituted Nomination & Remuneration Committee consisting of three Non-Executive Independent Directors. The terms of reference of the Committee covers evaluation of compensation and benefits for Executive Director(s), Non-Executive Director(s), Senior Management Employees, framing of policies and looking after the issues relating to major HR policies.

During the financial year 2025-26, the Committee met two times i.e., on September 04, 2025 and February 12, 2026.

The below table gives the composition and attendance record of the Nomination & Remuneration Committee and the Company Secretary of the Company acts as the secretary of the Committee.

Sr. No.	Name	Position	Number of meetings during the financial year	
			Held	Attended
1	Venkata Eswar Gopaluni (Appointed on 30.09.2025)	Chairman	1	1
2	Triveni Banda (Appointed on 30.09.2025)	Member	1	1
3	D V V Chadalawada Prasad	Member	2	2
4	Srinivasarao Bolla (till 30.09.2025)	Chairman	1	1
5	Lakshmi Satya Sri Nekkanti (till 30.09.2025)	Member	1	1

Note: The Nomination & Remuneration Committee was reconstituted by the board of directors at their meeting held on September 30, 2025, pursuant to the appointment of Mrs. Triveni Banda and Mr. Venkata Eswar Gopaluni as Non-Executive Independent Directors of the company and the cessation of Mrs. Lakshmi Nekkanti Satyasri and Mr. Srinivasa Rao Bolla as Non-Executive Independent Directors of the company upon completion of their respective terms.

The terms of reference of the Nomination & Remuneration Committee are to:

i. Formulating the criteria for determining qualification, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.

ii. Recommending to the Board, appointment, remuneration and removal of directors and senior management.

iii. Formulating the criteria for evaluation of independent directors and the Board and carrying out evaluation of every director's performance.

iv. Analysing, monitoring and reviewing various human resource and compensation matters;

v. Devising a policy on Board diversity.

vi. To do such acts as specifically prescribed by Board and

vii. Carry out such functions, and is empowered to act, in terms of Companies Act 2013, read with rules framed there under, Listing Agreement and rules and regulations framed by Securities Exchange Board of India, including any amendment or modification thereof.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Board has constituted Stakeholders Relationship Committee consisting of non-Executive Independent Directors.

The Stakeholders Relationship Committee is empowered to perform the functions of the Board relating to handling of stakeholders' queries and grievances.

During the financial year 2025-26, the Committee met four times on May 16, 2025, September 04, 2025 and November 12, 2025 and February 12, 2026. The below table gives the composition and attendance record of the Stakeholders Relationship Committee. The Company Secretary of the Company act as the secretary of the Committee and also designated as Compliance Officer.

Sr. No.	Name	Position	Number of meetings during the financial year	
			Held	Attended
1	D V V Chadalawada Prasad	Chairman	4	4
2	Venkata Eswar Gopaluni (Appointed on 30.09.2025)	Member	2	2
3	Triveni Banda (Appointed on 30.09.2025)	Member	2	2
4	Lakshmi Satya Sri Nekkanti (till 30.09.2025)	Member	2	2
5	Srinivasarao Bolla (till 30.09.2025)	Member	2	2

Note: The Stakeholders Relationship Committee was reconstituted by the board of directors at their meeting held on September 30, 2025, pursuant to the appointment of Mrs. Triveni Banda and Mr. Venkata Eswar Gopaluni as Non-Executive Independent Directors of the company and the cessation of Mrs. Lakshmi Nekkanti Satyasri and Mr. Srinivasa Rao Bolla as Non-Executive Independent Directors of the company upon completion of their respective terms.

The terms of reference of the Stakeholders Relationship Committee are to:

The Stakeholders Relationship Committee is empowered to perform the functions of the Board relating to handle of stakeholders' queries and grievances. It primarily focuses on:

i. Consider and resolve the grievances of shareholders of the Company with respect to transfer & transmission of shares, non-receipt of annual report, non-receipt of declared dividend, issue of new/duplicate certificates, general meetings etc;

ii. Review of measures taken for effective exercise of voting rights by shareholders;

iii. Considering and specifically looking into various aspects of interest of shareholders, debenture holders and other security holders;

iv. Investigating complaints relating to allotment of shares, approval of transfer or transmission of shares, debentures or any other securities;

v. Giving effect to all transfer/transmission of shares and debentures, dematerialisation of shares and re-materialisation of shares, split and issue of duplicate/consolidated share certificates, compliance with all the requirements related to shares, debentures and other securities from time to time;

vi. To sub-divide, consolidate and or replace any share or other securities certificate(s) of the Company;

vii. To issue duplicate share or other security(ies) certificate(s) in lieu of the original share/ security(ies) certificate(s) of the Company;

viii. Evaluate performance and service standards of the Registrar and Share Transfer Agent of the Company;

ix. Provide guidance and make recommendations to improve investor service levels for the investors;

x. To further delegate all or any of the power to any other employee(s), officer(s), representative(s), consultant(s), professional(s), or agent(s).

xi. Carrying out any other functions contained in the Companies Act, 2013, Listing agreement as well as SEBI (Listing Obligation and disclosure requirements) Regulations, 2015, as amended from time to time; and

xii. Any other matter referred to by the Board of Directors.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investment made by the company under section 186 of the Companies Act 2013, during the financial year 2025-26.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE:

As per the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and Rules framed thereunder.

During F.Y. 2025-26, the Company had received 0 complaints on sexual harassment.

a. number of complaints filed during the financial year : Nil

b. number of complaints disposed of during the financial year : Nil

c. number of complaints pending as on end of the financial year : Nil

MATERNITY BENEFIT ACT:

The Company is committed to ensuring a safe, inclusive, and supportive work environment for all employees. The Company has complied with the provisions of the Maternity Benefit Act, 1961, and extends all benefits and protections under the Act to eligible employees. Adequate internal policies and procedures are in place to uphold the rights and welfare of women employees in accordance with the applicable laws.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Companies Act, 2013 and based on the representations received from the management, the directors hereby confirm that:

a) In the preparation of the annual accounts for the financial year 2025-26, the applicable accounting standards have been followed and there are no material departures.

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;

c) The Directors had taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a going concern basis;

e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and

f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

VIGILANCE MECHANISM / WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy and has established the necessary vigil mechanism for its employees and Directors to report their concerns about any unethical and improper activity. No person has been denied access to the Chairman of the Audit Committee. The Whistle Blower policy is uploaded on the website of the Company at

https://sophiatraexpo.com/wp-content/uploads/2023/02/Vigil-Mechanism-Policy.pdf

RISK MANAGEMENT:

Risks are inherent to our business as our operating environment is complex, highly regulated, and dynamic. To attain our strategic growth objectives, protect the interests of all our stakeholders and meeting legal requirements we have an established process of identifying, analyzing, and responding appropriately to all business risks. We have a well-embedded Risk Management Framework to ensure that we are well-placed to manage any adverse effect posed by financial, operational, strategic or regulatory related risks. Our framework adopts appropriate risk mitigation measures for identified risks across functions. The process ensures that new risks, which might arise or the impact of existing risks which might have increased, are identified and a strategy is put in place for mitigating such risks. The major risks identified by the management are Raw Material Risk, Quality Risk, Technological Risk, Competition Risk, Cost Risk, Financial Risk, and Legal/Regulatory Risk along with economic and political risks.

AUDIT:

STATUTORY AUDITORS:

In terms of section 139(1) of the Companies Act, 2013, M/s. NSVR & Associates LLP (Firm Regn. No. 008801S/S200060) were appointed as the Statutory Auditors of the Company at 39th AGM for a period of 5 years till the conclusion of 44th AGM by the members of the Company.

AUDITOR'S REPORT:

There are no qualifications, reservations or adverse remarks made by M/s. NSVR & Associates LLP (Firm Regn.No.008801S/ S200060), Statutory Auditors in their report for the Financial Year ended March 31, 2026. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section- 143 of the Companies Act, 2013, during the year under review.

INTERNAL AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee has appointed Mr. Vemuganti Ramkishan Rao, as the Internal Auditor of your Company. The Internal Auditor is submitting his Reports on quarterly basis pursuant to the provisions of section 138 and rule 13 of Companies (Accounts) Rules, 2014.

ADEQUACY OF INTERNAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS:

According to Section 134(5)(e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds, errors, accuracy and completeness of the accounting records and timely preparation of financial information. Company has well placed, proper and adequate internal financial control system, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Audit function is well defined in the Organization. The internal financial control system ensures that all assets are safeguarded and protected and that the transactions are authorized, recorded and reported correctly. Internal Auditors independently evaluate the adequacy of internal controls and audit the transactions. Independence of the audit and compliance is ensured by timely supervision of the Audit Committee over Internal Audit findings. Significant audit observations and corrective actions as suggested are presented to the Audit Committee on regular basis.

SECRETARIAL AUDITOR:

During the year under review, the Company has complied with the provisions of Section 204 of the Act and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Secretarial Audit Report for the financial year ended March 31, 2026 issued by Mrs. N. Vanitha, Practicing Company Secretary (C.P. No.: 10573), Hyderabad is enclosed as Annexure - I to this Report and it confirms that your Company has complied with the provisions of the Act, Rules, Regulations, and Guidelines and that there were no deviations or non-compliances, and it does not contain any reservation, qualification or adverse remarks.

In terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Mrs. N. Vanitha, Practicing Company Secretary (C.P. No.: 10573), Hyderabad was appointed as the Secretarial Auditors of the Company at 42nd AGM for a period of 5 years i. e. from FY 2025-26 to FY 2029-30 by the members of the Company.

SECRETARIAL STANDARDS:

Your Company has devised proper systems to ensure compliance with the provisions of all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. During the year under review, your Company has complied with the Secretarial Standards issued by the Institute of Company Secretaries of India.

MAINTENANCE OF COST RECORDS:

The requirement of maintenance of cost records as specified by the Central Government under Sub-Section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company. Accordingly, the Company has not maintained such accounts and records for the period under review.

COST AUDITORS:

The appointment of Cost Auditors as specified under sub-section (1) of Section 148 of the Companies Act, 2013, is not applicable to the Company.

REPORTING OF FRAUDS BY AUDITORS:

During FY 2025-26 under review, neither the Statutory Auditors nor the Secretarial Auditor have reported to the Audit Committee of the Board, under Section 143(12) of the Act, any instances of fraud committed against your Company by its officers or employees, the details of which would need to be mentioned in this Report.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Risk Management is overseen by the Board of Directors of the Company on a continuous basis. The Board of Directors oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Pursuant to the provisions of section 135(1) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (Corporate social responsibility policy) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), corporate social responsibility is not applicable to the Company during the financial year 2025-26.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE OUTGO:

The details regarding Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo as required under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are provided in Annexure - II hereto which forms part of this Report.

ANNUAL RETURN:

In accordance with Section 134 (3) (a) of the Companies Act, 2013, a copy of Annual Return in the prescribed format i.e., Form MGT-7 is placed on the website of your Company which may be accessed at www.sophiatraexpo.com

SUBSIDIARIES:

The Company has no subsidiaries as on March 31, 2026.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The policy on related party transactions and dealings in related party transactions, as approved by the Board is uploaded on the website which may be accessed at https://sophiatraexpo.com/wp-content/uploads/2023/02/Policy-on-Related-Party ransactions.pdf

MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34(2)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Management Discussion & Analysis is herewith annexed as Annexure-III to this report.

CORPORATE GOVERNANCE:

Company is having paid up equity share capital of Rs.5.10 Crores which is not exceeding Rs.10 crore and Net worth of Rs.405.17 lakhs which is not exceeding Rs.25 Crores, as on the last day of the previous financial year. Hence the provisions of Regulations

17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation 2 of Regulation 46 and para C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197(12) read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company is herewith annexed as Annexure-IV.

LISTING FEE:

Company's equity shares are presently listed and traded on the BSE Limited. The Company has paid annual listing fee of BSE Limited for the financial year 2025-26. The Company is regular in paying the listing fee to the BSE Limited.

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There were no material changes and commitments affecting the financial position of the Company that have occurred between the end of the Financial Year 2025-26 of the Company and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

During the financial year under review, no significant or material orders were passed by the regulators or courts or tribunals which impact the going concern status and the future operations of the Company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

No application was made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 during the year ended on March 31, 2026.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the year under review there are no such cases.

OTHER DISCLOSURES:

- Your Company has not issued any shares with differential voting rights/sweat equity shares.
- There was no revision in the Financial Statements.
- There are no proceedings, either filed by Company or filed against Company, pending under the Insolvency and Bankruptcy Code, 2016 as amended, before National Company Law Tribunal or other courts during the FY 2025-26.

GREEN INITIATIVE IN CORPORATE GOVERNANCE:

The Ministry of Corporate Affairs (MCA) has taken a green initiative in Corporate Governance by allowing paperless compliances by the Companies and permitted the service of Annual Reports and documents to the shareholders through electronic mode subject to certain conditions and your Company continues to send Annual Reports and other communications in electronic mode to the members who have registered their email addresses with your Company/RTA.

ACKNOWLEDGEMENTS:

Your directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

On behalf of the Board of Directors
For SOPHIA TRAEXPO LIMITED

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole Time Director
(DIN:00905266)

Date : September 04, 2026
Place: Hyderabad.

Annexure - I

FORM NO. MR-3
SECRETARIAL AUDIT REPORT

For the Financial year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014] & Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Members,
SOPHIA TRAEXPO LIMITED
6-3-1090/B/1 & 2, 4th floor, Mayank Towers,
Raj Bhavan Road, Somajiguda,
Hyderabad, Telangana, 500082, India.

I have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Sophia Traexpo Limited (hereinafter referred to as "the company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on March 31, 2026 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns field and other records maintained by the Company for the Financial Year ended on March 31, 2026 according to the provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings (Not applicable to the Company during the audit period);

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

   a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

   b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

   d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable to the Company during the audit period);

e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable to the Company during the audit period);

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not applicable to the Company during the audit period);

g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not applicable to the Company during the audit period); and

i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the audit period);

vi. Other laws applicable specifically to the Company: I have been informed that generally applicable laws such as fiscal laws, labour laws and trade related laws etc., alone are applicable to the Company.

I have also examined compliance with the applicable clauses of Secretarial Standards with respect to Meeting of Board of Directors (SS-1) and General Meetings (SS-2), as amended from time to time, issued by the Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except that in case of filing of few forms/ returns with registrar of companies with delay by paying additional fee.

I further report that:

a. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and Women Director.

During the period under review, the following changes took place in the composition of the Board of Directors of the Company:

- Mr. Yerrapragada Mallikarjuna Rao (DIN: 00905266) was re-appointed by the Board of Directors as a Whole-time Director of the Company for a further period of three (3) consecutive years with effect from December 30, 2025, and such re-appointment was approved by the shareholders at the 42nd Annual General Meeting of the Company.
- Mr. Nalluri Sai Charan (DIN: 07486748) was initially appointed as an Additional Director of the Company by the Board of Directors with effect from September 04, 2025 and was subsequently appointed as an Executive Director of the Company for a period of three (3) consecutive years commencing from September 04, 2025 such appointment was approved by the shareholders at the 42nd Annual General Meeting of the Company .
- Mr. Venkata Eswar Gopaluni (DIN: 09654293) was appointed as a Non-Executive Independent Director of the Company for a period of five (5) consecutive years commencing from September 30, 2025, at the 42nd Annual General Meeting of the Company.
- Mrs. Triveni Banda (DIN: 09528975) was appointed as a Non-Executive Independent Director of the Company for a period of five (5) consecutive years commencing from September 30, 2025, at the 42nd Annual General Meeting of the Company.
- Mr. Srinivasa Rao Bolla (DIN:06786590) ceased to be a Non-Executive Independent Director of the Company with effect from September 30, 2025, upon completion of his five-year term as an Independent Director.
- Mrs. Lakshmi Nekkanti Satyasri (DIN:07223878) ceased to be a Non-Executive Independent Director of the Company with effect from September 30, 2025, upon completion of her five-year term as an Independent Director.

b. Adequate notice is given to all directors to schedule the Board Meetings and Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, other than those held at shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c. All the decisions at the Board Meetings and Committee Meetings and the resolution(s) proposed by way of circulation have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case maybe.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with the applicable laws, rules, regulations and guidelines.

Sd/-
N.Vanitha
Practicing Company Secretary
M.No.A26859
C.P.No.10573
UDIN: A026859H001375701

Date: September 04, 2026
Place: Hyderabad

Note: This report is to be read with our letter of even date which is annexed as **'Annexure A'** and forms an integral part of this report

'Annexure - A'

To
The Members,
SOPHIA TRAEXPO LIMITED
6-3-1090/B/1 & 2, 4th floor, Mayank Towers,
Raj Bhavan Road, Somajiguda,
Hyderabad, Telangana, 500082, India.

My report of even date is to be read along with this letter

1. It is the responsibility of the management of the Company to maintain secretarial and other statutory records to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively. My responsibility is to express an opinion on these records based on our audit.
2. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on random basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my opinion.
4. As regard the books, papers, forms, reports and returns filed by the Company under the provisions referred in Secretarial Audit Report in Form MR-3, the adherence and compliance to the requirements of the said regulations is the responsibility of management. My examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company with various authorities under the said regulations. I have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.
5. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
6. Wherever required, I have obtained Management representation about the compliance of laws, rules and regulations and happening of events etc.
7. I believe that audit evidence and information provided by the Company's management is adequate and appropriate for me to provide a basis for my opinion.

Disclaimer

8. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Sd/-
N.Vanitha
Practicing Company Secretary
M.No.A26859
C.P.No.10573
UDIN: A026859H001375701

Date: September 04, 2026
Place: Hyderabad

Annexure: II

Conservation of energy, technology absorption, foreign exchange earnings and outgo

(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy:

1. Energy Conservation measure taken - **NIL**
2. Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods- **NIL**

B. Technology Absorption:

1. Efforts, in brief, made towards technology absorption, adoption and innovation: **NIL**
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc.: **NIL**
3. Import of technology: **NIL**

C. Research and Development:

1. Specific areas in which R& D carried out by the Company :**Nil**
2. Benefits derived as a result of the above R&D :**Nil**
3. Future plan of action :**Nil**
4. Expenditure on R &D
   a) Capital :**Nil**
   b) Recurring :**Nil**
   c) Total :**Nil**
   d) Total Expenditure on R & D as a percentage of total turnover :**Nil**

D. Foreign Exchange Earnings and outgo:

Foreign Exchange earnings during the year is **Rs. 0 (ZERO)** & Outflow is **Rs. (ZERO).**

On behalf of the Board of Directors
For SOPHIA TRAEXPO LIMITED

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole TimeDirector
(DIN:00905266)

Date: September 04, 2026
Place: Hyderabad

Annexure- III

MANAGEMENT DISCUSSION AND ANALYSIS

A. INDUSTRY STRUCTURE & DEVELOPMENT

The global paper products market size was estimated at USD 362.41 billion in 2026, with long-term growth expected to hit USD 1,267.8 billion by 2033, at a CAGR of 1.8%. Key Drivers Include:

- Rising demand for eco-friendly packaging across e-commerce, FMCG, and food sectors
- Shift toward recycled pulp and biodegradable materials
- Government regulations promoting sustainable packaging solutions

This growth is primarily attributed to the rising demand for packaging paper by major companies in the retail, FMCG, pharmaceutical, and hospitality industries. Increasing technological developments for paper-based products have enabled the manufacturing of processed paper with higher strength and durability than plastic packaging materials.

It has been observed that packaging paper material is gaining acceptance in a wide range of industries, such as food and consumer products. Other factors affecting the market growth are rising awareness about environmental issues like biodegradability, global warming, and health problems created by plastic packaging materials. The Quick Service Restaurant (QSR) industry is also one of the major consumers of paper products.

Thus, the rapid expansion of the QSR market has added to the product demand. Shifting preference for off-premises consumption of food on account of busy schedules is expected to drive the product demand further. In addition, the availability of freshly cooked food in franchises and food trucks has also witnessed an upsurge and has added to the demand. For instance, the global food chain McDonald's provide all their orders in paper packages.

Recycled packaging paper has become a popular trend to reduce plastic waste. Cardboard, paper, and other materials can be recycled and used for different kinds of product packing and shipment. Leading companies are investing in paper products. For instance, PepsiCo, Inc. has committed to providing 100% recyclable packaging by 2026. Walmart has declared to provide recyclable packaging for all the private level brands.

Regional Insights

Asia-Pacific was the largest market for paper products in 2018 and accounted for 36.65% of the market share. Key factors behind this growth include growing industrialization across the region. The newsprint category is facing a little slowdown as consumers are shifting towards digital platforms. Asia Pacific is the fastest-growing regional market with a CAGR of 2.3% from 2019 to 2025.

Increasing awareness about the adverse effects of plastic products and growing disposable income, especially in developing countries like China and India, are expected to boost the market growth. Rapid industrialization is also projected to contribute to market development. China, in particular, is the largest market in the Asia Pacific due to the strong presence of key companies, such as Quanzhou Sinowise Machinery Co. Ltd. and Samson Paper Holdings Ltd.

INDIAN PAPER INDUSTRY

India's paper industry is navigating a complex landscape marked by:

- Surging imports: Paper and paperboard imports rose 8% YoY in Q1 FY26, reaching 486,000 tonnes, with China and ASEAN countries contributing significantly.
- Domestic production decline: Output fell 5.1% in FY24, with a further 1-2% drop expected in FY25
- Import value: Annual imports crossed Rs.14,629 crore, doubling over four years

Margin Pressures & Cost Challenges

- Raw material inflation: Domestic hardwood pulp prices surged 20-25% due to pandemic-era plantation disruptions and competing demand from other wood-based industries
- Sales price realization: Declined post-COVID boom, squeezing margins
- EBITDA margins: Fell to decade lows in FY25, but expected to recover by ~200 basis points in FY26 with cost stabilization

Policy Interventions

To protect domestic manufacturers, the government has:

- Imposed a Minimum Import Price (MIP) of ₹67,220/MT on virgin multi-layer paper board until March 31, 2026
- Initiated anti-dumping investigations on imports from Indonesia

B. OPPORTUNITIES AND THREATS PAPER DIVISION

The Indian paper and paperboard industry offers significant opportunities driven by the increasing demand for sustainable and eco-friendly packaging solutions, rising e-commerce and FMCG consumption, and supportive government policies encouraging reduction of plastic usage. India's relatively low per-capita paper consumption also provides long-term headroom for growth, particularly in packaging and specialty paper segments.

On the other hand, the industry continues to face multiple threats, including the surge in low-priced imports, particularly from ASEAN and China under concessional duty regimes, which has intensified competition and eroded market share of domestic players. Elevated raw material and energy costs, along with volatility in pulp and wood prices, have pressured margins, while structural demand decline in writing & printing and newsprint segments due to digitization remains a persistent challenge. Further, the industry is constrained by limited availability of virgin fibre due to the absence of a clear policy on pulpwood plantations, making producers reliant on imported or recycled fibre. Rising environmental compliance requirements and the need for continuous investment in technology upgradation add to the operational burden. These factors collectively indicate that while growth opportunities remain strong in packaging and specialty paper, sustained competitiveness will depend on efficient operations, product mix optimization, and the ability to mitigate cost and import pressures.

C. RISKS AND CONCERNS

The Indian paper industry, from FY 2025-26 onwards, faces multiple headwinds that could impact growth and profitability. A sharp increase in paper and paperboard imports, which rose to a record 2.05 million tons in FY 2024-25 with China and ASEAN together contributing nearly half of the volume, has intensified price competition and eroded domestic players' market share. This influx of low-priced imports, combined with a decline of around 9% in net sales realisations during FY 23-24 and FY 2024-25, has significantly compressed margins despite volume growth of 6-8%. Input costs, particularly for wood and pulp, have remained elevated-wood pulp prices alone have increased by 20-25%-leading to an estimated 500-700 basis points contraction in operating margins in FY 2024-25. While the packaging paper segment remains resilient, structural demand headwinds persist in the writing & printing and newsprint segments due to digitization and shifting consumption patterns. If current trends in imports, pricing, and raw material costs persist, financial metrics such as debt coverage and interest serviceability could remain under pressure, making operational efficiency, product mix optimization, and cost control critical for sustaining competitiveness.

D. OUTLOOK

The outlook for the Indian paper and paperboard industry remains **moderately positive from FY 2025-26 onwards**, with the sector expected to witness a recovery in demand growth of around **6-9%**, largely driven by sustained expansion in the packaging paper segment supported by e-commerce, FMCG, and pharma. While structural headwinds continue in writing & printing and newsprint grades due to digitization and changing consumption patterns, the long-term demand prospects remain healthy given India's low per-capita paper consumption, increasing emphasis on education, and growing need for sustainable packaging solutions. However, the industry continues to face challenges in the form of elevated raw material and energy costs, rising imports-especially from ASEAN countries at concessional duties-and limited pricing power, which are likely to exert pressure on margins.

Your Company with a strong focus on operational efficiency, product mix optimization, and adoption of sustainable and value-added paper grades which are expected to be better positioned to withstand these challenges and capitalize on the evolving market opportunities.

E. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

During the year under review, the Company's operations remained significantly affected due to financial constraints, operational challenges and other unavoidable circumstances, resulting in limited and irregular business activities. Consequently, the Company could not achieve the level of operational activity necessary to generate a meaningful contribution from its various business segments or products. Accordingly, the Company has not presented a meaningful segment-wise or product-wise performance for the financial year under review.

The Company continues to remain focused on restoring normal plant operations at the earliest. Going forward, the management aims to improve operational efficiency, optimize product mix, and strengthen market presence once the plant resumes full-scale production.

F. PERFORMANCE REVIEW

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:**

   During the year under review Sophia Traexpo Limited did not make any income due to plant shutdown.

2. **Share Capital:**

   The paid-up share capital as on March 31, 2026 is 5,10,00,000/- divided into 51,00,000 fully paid-up equity shares of Rs.10/-each.

3. **Net Profit:**

   The Company registered a loss of Rs. 12.57 lakhs during the year.

4. **Earnings PerShare (EPS):**

   The Earning per Share for the Financial Year 2025-26 is -0.25

   Your directors are putting continuous efforts to increase the performance of the Company and are hopeful that the performance in coming year will overcome from the present situation.

G. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

Your Company has established robust internal control systems covering business processes, operational efficiency, and compliance with all applicable laws and regulations. Regular internal checks and audits ensure that responsibilities are effectively discharged. A comprehensive review of internal controls, accounting practices, and policies is conducted periodically. Your Company has implemented an adequate internal control and audit framework appropriate to its size and nature of operations.

H. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED.

Your Company recognizes the Human resource as a critical pillar of sustainable growth and long-term success. The Company has established robust people practices focused on attracting, developing, and retaining skilled talent across all levels of the organization. The Company is committed to fostering an inclusive and performance-oriented culture built continuous learning. Structured training programs, functional capability development, and leadership interventions are regularly conducted to enhance technical and managerial competencies. To strengthen employee engagement and retention, we prioritize transparent communication, employee recognition, and participative decision-making.

The Company will remain focused on nurturing talent, strengthening organizational capabilities, and building a culture that encourages innovation, accountability, and high performance. The management considers it's highly motivated and passion driven workforce as its partner in the growth of the company.

I. SIGNIFICANT KEY FINANCIAL RATIOS:

Sl No	Particulars	FY 2025-26	FY 2024-25	variance	Reason for change of 25% or more
1.	Current Ratio	59.79	68.61	-12.86%	-
2.	Debt Equity Ratio	0.06	0.06	3.10%	-
3	Inventory Turnover Ratio	-	-	-	-
4	Debtors Turnover	-	-	-	-
5	Interest Coverage Ratio	-	-	-	-
6	Debtors Turnover	-	-	-	-
7	Net Profit Ratio %	-	-	-	-
8	Operating Profit Margin	-	-	-	-

Disclosure of Accounting Treatment:

The Company follows the guidelines of Accounting Standards referred to in Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

Cautionary Statement:

The statements in this management discussion and analysis describing the outlook may be "forward looking statement" within the meaning of applicable laws and regulations. Actual result might differ substantially or materially from those expected due to the developments that could affect the company's operations. The factors like significant change in political and economic environment, tax laws, litigation, technology, fluctuations in material cost etc. may deviate the outlook and result.

For and on behalf of the Board
For SOPHIA TRAEXPO LIMITED

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole Time Director
(DIN:00905266)

Date: September 04, 2026
Place: Hyderabad

Annexure-IV

PARTICULARS OF EMPLOYEES

[Pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

A. The ratio of remuneration of each Director to the median remuneration of the employees of the Company and percentage increase in remuneration of each Director Chief Financial Officer, Chief Executive Officer & Company Secretary, for the financial year ended March 31, 2026 is as below:

S. No.	Name of Director/ KMP and Designation	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year	The Percentage increase in remuneration of each director, CFO, CEO in the financial year
1	Yerrapragada Mallikarjuna Rao, Whole time Director & CFO	0.88	NIL
2	Raghavendra Rao Medatati, Company Secretary & Compliance Officer	1.11	NIL

B. In the financial year, there was an increase of NIL % in the median remuneration of employees.

C. There were 2 employees on the rolls of Company as on March 31, 2026.

D. Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e., 2025-26 was NIL % whereas the decrease/increase in the managerial remuneration for the same financial year was NIL%.

E. It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

A) Employees in the terms of Remuneration:

S. No.	Employee name	Designation	Educational Qualification	Age	Experience	Date of Joining	Gross Remuneration paid	Previous employ-mentand designation, If any	No. Shares held, If any
1	Yerrapragada Mallikarjuna Rao	WTD & CFO	Graduation	61	30 years	25.12.2016	2,40,000 P.A	NA	-
2	Raghavendra Rao Medatati	CS & Compliance Officer	Company Secretary	43	12 years	09.10.2020	3,00,000 P.A	NA	-

For and on behalf of the Board
For Sophia Traexpo Limited

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole Time Director
(DIN:00905266)

Date: September 04, 2026
Place: Hyderabad.

Annexure-V

Nomination and Remuneration Policy

1. Introduction

Sophia Traexpo Limited, ("Company"), believes that an enlightened Board consciously creates a culture of leadership to provide a long-term vision and policy approach to improve the quality of governance.

Towards this, Company ensures constitution of a Board of Directors with an appropriate composition, size, diversified expertise and experience and commitment to discharge their responsibilities and duties effectively. Company recognizes the importance of Independent Directors in achieving the effectiveness of the Board. Company aims to have an optimum combination of Executive, Non-Executive and Independent Directors.

Company also recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. The Company has therefore formulated the remuneration policy for its directors, key managerial personnel and other employees keeping in view the following objectives:

a) Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.

b) Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.

c) Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the company and its goals.

1. Scope:

This Policy sets out the guiding principles for the Nomination and Remuneration Committee for identifying persons who are qualified to become Directors and to determine the independence of Directors, in case of their appointment as independent directors of the Company and also for recommending to the Board the remuneration of the directors, key managerial personnel and other employees of the Company.

2. Terms and References:

In this Policy, the following terms shall have the following meanings:

2.1 "Director" means a director appointed to the Board of a Company.

2.2 "Nomination and Remuneration Committee" means the committee constituted by Company's Board in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR) Regulations, 2015.

2.3 "Independent Director" means a director referred to in sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) of SEBI (LODR) Regulations, 2015.

2.4 "Key Managerial Personnel" means

(i) the Chief Executive Officer or the managing director or the manager;

(ii) the company secretary;

(iii) the whole-time director;

(iv) the Chief Financial Officer; and

(v) such other officer as may be prescribed under the Companies Act, 2013

3. Selection of Directors and determining Directors' independence

3.1 Qualifications and criteria

- The Nomination and Remuneration (NR) Committee and the Board, shall review on an annual basis, appropriate skills, knowledge and experience required of the Board as a whole and individual member. The objective is to have a Board with diverse background and experience that are relevant for the Company's global operations.

3.1.1 In evaluating the suitability of individual Board members, the NR Committee may take into account factors, such as:

General understanding of the Company's business dynamics, global business and social perspective; Educational and professional background Standing in the profession; Personal and professional ethics, integrity and values;

Willingness to devote sufficient time and energy in carrying out their duties and Responsibilities effectively.

3.1.2 The proposed appointee shall also fulfill the following requirements:

Shall possess a Director Identification Number;

Shall not be disqualified under the Companies Act, 2013

Shall give his written consent to act as a Director;

Shall endeavor to attend all Board Meetings and wherever he is appointed as a Committee Member, the Committee Meetings;

Shall abide by the Code of Conduct established by the Company for Directors and Senior Management Personnel;

Shall disclose his concern or interest in any company or companies or bodies corporate, firms, or other association of individuals including his shareholding at the first meeting of the Board in every financial year and thereafter whenever there is a change in the disclosures already made;

Such other requirements as may be prescribed, from time to time, under the Companies Act, 2013, SEBI(LODR) Regulations,2015 and other relevant laws.

3.1.3 The NR Committee shall evaluate each individual with the objective of having a group that best enables the success of the Company's business.

3.2 Criteria of Independence

3.2.1 The NR Committee shall assess the independence of Directors at the time of appointment / re-appointment and the Board shall assess the same annually. The Board shall re-assess determinations of independence when any new interests or relationships are disclosed by a Director.

3.2.2 The criteria of independence, as laid down in Companies Act, 2013 and as per SEBI (LODR) Regulations, 2015, is as below:

An **"Independent director"** means a non-executive director, other than a nominee director of the listed entity:

a. who, in the opinion of the board of directors, is a person of integrity and possesses relevant expertise and experience;

b. who is or was not a promoter of the listed entity or its holding, subsidiary or associate company or a member of the promoter group of the listed entity;

c. who is not related to promoters or directors in the listed entity, its holding, subsidiary or associate company;

d. who, apart from receiving director's remuneration, has or had no material pecuniary relationship with the listed entity, its holding, subsidiary or associate company, or their promoters, or directors, during the 76[three]immediately preceding financial years or during the current financial year;

e. none of whose relatives-

(i) is holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified;

(ii) is indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year;

(iii) has given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year;

(iv) has any other pecuniary transaction or relationship with the listed entity, its holding, subsidiary or associate company amounting to two percent or more of its gross turnover or total income:

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (i) to (iv) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (i) to (iv) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower.

f. who, neither himself/herself, nor whose relative(s)

(i) holds or has held the position of key managerial personnel or is or has been an employee of the listed entity or its holding, subsidiary or associate company 79[or any company belonging to the promoter group of the listed entity, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed:

[Provided that in case of a relative, who is an employee other than key managerial personnel, the restriction under this clause shall not apply for his / her employment.]

(ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of-

1. a firm of auditors or company secretaries in practice or cost auditors of the listed entity or its holding, subsidiary or associate company;

2. any legal or a consulting firm that has or had any transaction with the listed entity, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm;

(iii) holds together with his relatives two per cent or more of the total voting power of the listed entity; or

(iv) is a chief executive or director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipts or corpus from the listed entity, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the listed entity;

(v) is a material supplier, service provider or customer or a lessor or lessee of the listed entity.

g. who is not less than 21 years of age.

h. who is not a non-independent director of another company on the board of which any non-independent director of the listed entity is an independent director.

3.2.3 The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

3.3 Other directorships / committee memberships

3.3.1 The Board members are expected to have adequate time and expertise and experience to contribute to effective Board performance. Accordingly, members should voluntarily limit their directorships in other listed public limited companies in such a way that it does not interfere with their role as directors of the Company. The NR Committee shall take into account the nature of, and the time involved in a Director's service on other Boards, in evaluating the suitability of the individual Director and making its recommendations to the Board.

3.3.2 A Director shall not serve as Director in more than 20 companies of which not more than 10 shall be Public Limited Companies.

3.3.3 A Director shall not serve as an Independent Director in more than 7 Listed Companies and not more than 3 Listed Companies in case he is serving as a Whole-time Director in any Listed Company.

3.3.4 A Director shall not be a member in more than 10 Committees or act as Chairman of more than 5 Committees across all companies in which he holds directorships. For the purpose of considering the limit of the Committees, Audit Committee and Stakeholders' Relationship Committee of all Public Limited Companies, whether listed or not, shall be included and all other companies including Private Limited Companies, Foreign Companies and Companies under Section 8 of the Companies Act, 2013 shall be excluded.

4. Remuneration to Executive Directors and Key Managerial Personnel Non-Executive Directors and other employees

4.1.1 The Board, on the recommendation of the Nomination and Remuneration (NR) Committee, shall review and approve the remuneration payable to the Executive Directors of the Company within the overall limits approved by the shareholders.

4.1.2 The Board, on the recommendation of the NR Committee, shall also review and approve the remuneration payable to the Key Managerial Personnel of the Company.

4.1.3 The remuneration structure to the Executive Directors and Key Managerial Personnel may include the following components:

(i) Basic Pay

(ii) Perquisites and Allowances

(iii) Commission (Applicable in case of Executive Directors)

(iv) Retinal benefits

(v) Annual Performance Bonus

4.1.4 The Annual Plan and Objectives for Executive Directors and Senior Executives shall be reviewed by the NR Committee and Annual Performance Bonus will be approved by the Committee based on the achievements against the Annual Plan and Objectives.

4.2 Remuneration to Non-Executive Directors

4.2.1 The Board, on the recommendation of the NR Committee, shall review and approve the remuneration payable to the Non-Executive Directors of the Company within the overall limits approved by the shareholders.

4.2.2 Non-Executive Directors shall be entitled to sitting fees for attending the meetings of the Board and the Committees thereof. The Non-Executive Directors shall also be entitled to profit related commission in addition to the sitting fees.

4.3 Remuneration to other employees

4.3.1 Employees shall be assigned grades according to their qualifications and work experience, competencies as well as their roles and responsibilities in the organization. Individual remuneration shall be determined within the appropriate grade and shall be based on various factors such as job profile, skill sets, seniority, experience and prevailing remuneration levels for equivalent jobs.

CEO/CFO CERTIFICATION

I, Yerrapragada Mallikarjuna Rao, Whole Time Director & CFO, to the best of my knowledge and belief, certify that:

a. I have reviewed the financial statements including cash flow statements for the financial year ended March 31, 2026 and to the best of my knowledge and belief:

   i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee that, there are no such deficiencies in the design or operation of such internal controls.

d. I have indicated to the auditors and the Audit Committee:

   1. Significant changes in the internal control over financial reporting during the year;

   2. Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   3. that there are no instances of significant fraud of which they have become aware of and involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board
For SOPHIA TRAEXPO LIMITED

Sd/-
YERRAPRAGADA MALLIKARJUNARAO
Chairman & Whole Time Director
DIN:00905266

Date: : May 20, 2026
Place: Hyderabad.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

To,
The Members
Sophia Traexpo Limited

In compliance with the requirements under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that all the Board members and Senior Management Personnel of the Company have affirmed compliance with the code of Conduct for Board of Directors and Senior Management Personnel as adopted by the Board of Directors of the Company.

By the Order of Board of Directors
For **Sophia Traexpo Limited**

Sd/-
Yerrapragada Mallikarjuna Rao
Chairman & Whole Time Director
DIN: 00905266

Date: : May 20, 2026
Place: Hyderabad

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SOPHIA TRAEXPO LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **SOPHIA TRAEXPO LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including other comprehensive income), the statement of changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In our professional judgement, we have determined that there is no key audit matter to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the company's annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion there on

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, Profit/Loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting

Standards referred to in Section 133 of Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events

or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

+ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the central government, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Companies Act 2013, we report that:

   b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014

   e) On the basis of written representations received from the directors as on 31 March 2026, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.

   f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There are no pending litigations for or against the Company which would impact its financial position.

ii. The Company does not have any derivatives contracts. Further there are no long-term contracts for which provisions for any material foreseeable losses are required to be made.

iii. There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded inwriting or otherwise, that the Company shall, whether, directly or indirectly, lender invest in other persons or entities identified in any manner what so ever by or on behalf of the Funding Party("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under Sub-clause (a) and (b) contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year and until the date of this report

vi. Based on our examination, which included test checks, the company have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during our audit, we did not come across any instance of audit trail feature being tampered with.

Furthermore, the audit trail has been preserved by the company as per the statutory requirements of record retention where the audit trial feature has been enabled.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060)

Sd/-
R Srinivasu
Partner
M.No: 224033
UDIN: 26224033ZQGNQH6947

Place: Hyderabad
Date: 20 May, 2026

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SOPHIA TRAEXPO LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that

i. (a) In respect of the Company's Property, Plant and Equipment

(A) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) According to the information and explanations given to us, the company does not have any intangible assets. Hence reporting of Clause i(a)(B) of the order is not applicable.

(b) The company has conducted physical verification of Property, Plant and Equipment and no discrepancies were noticed during the course of verification.

(c) The Company does not have the Immovable properties. Hence reporting of Clause i(c) of the order is not applicable.

(d) The company has not revalued its Property, Plant and Equipment during the year and hence this sub-clause 3(i)(d) of the order is not applicable.

e) According to the information and explanation given to us and on the basis of our examination of the records of the company, there are no proceedings initiated or pending against the company for holding any benami property under the Prohibition of Benami Property transactions Act,1988 and rules made thereunder.

ii. (a) The company does not have any inventory and hence reporting under clause 3(ii)(a) is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ? 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, During the year the company has not given any advances in the nature of loan, provided any guarantee or given any security to its subsidiaries, Joint ventures , other companies, firms , Limited Liability Partnerships or any other parties.

(b) The company has not made investments, provided guarantees, provided security and granted advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(b) of the order is not applicable to the company to that extent.

(c) The company has not made investments, provided guarantees, provided security and granted advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the order is not applicable to the company to that extent.

(d) In the absence of any loans or advances in the nature of loans outstanding as at the year end the question of whether there are amounts overdue for more than ninety days as the balance sheet date and reasonable steps have been taken by the company for recovery of the principal and interest does not arise and accordingly this sub clause 3(iii)(d) is not applicable.

(e) In the absence of any loans or advances in the nature of loans fallen due during the year and hence the question of whether the loan has been renewed or extended or fresh loans are granted to settle the overdue of existing loan given to the same parties does not arise and accordingly this sub clause 3(iii)(e) is not applicable

(f) In the absence of any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment and hence the questions of aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to promoters ,related parties as defined in clause 76 of section 2 of the companies Act, 2013 does not arise and accordingly, this sub clause 3(iii)(f) is not applicable.

iv. Based on the information and explanations provided, and after examination of records, the company has not given any loans, made any investments, or provided any guarantees or securities that would be covered by Sections 185 and 186 of the Companies Act

v. According to the information and explanation given to us the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

vi. According to the information and explanation given to us, the maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013, for the business activities carried out by the Company. Hence reporting under paragraph 3 (vi) of the Order is not applicable.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Professional tax Income Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Professional tax, Income Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) There are no disputed dues Pending as on March 31,2026.

viii. According to the information and explanation given to us and on the basis of our examination of the records of the company, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not defaulted in repayment of Loans or borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable

(b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanation given to us, The Company has not taken any term loan during the year and there are no outstanding term loans at the closing of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable

(d) On an overall examination of the financial statements, Company has not raised fund any funds during the Year. Hence, reporting under clause 3(ix)(d of the Order is not applicable

(e) On an overall examination of the financial statements of the Company, the Company does not have any subsidiaries. Accordingly, the requirement to report on clause (ix)(e) of the order is not applicable to the company.

(f) The Company does not have any subsidiary, associate, or Joint venture. Accordingly, the requirement to report on clause (ix)(f) of the order is not applicable to the company.

x. (a) The Company has not raised money by way of an initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) No whistle blower complaints received by the Company during the year (and up to the date of this report).

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses of Rs.12.57 lakhs during the financial year covered by our audit and Rs 11.49 lakhs in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are Opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

iv. According to the information and explanations given to us and based on our examination of the records of the Company, is not required to transfer any unspent amount pertaining to the year under report to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub section 5 of section 135 of the said Act.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060)

Sd/-
R Srinivasu
Partner
M.No:224033
UDIN: 26224033ZQGNQH6947

Place: Hyderabad
Date: 20 May, 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **SOPHIA TRAEXPO LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion:

We have audited the internal financial controls over financial reporting of **SOPHIA TRAEXPO LIMITED** ("the Company") as of March 31,2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act,2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section143(10) of the Companies Act,2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of internal financial Controls over Financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statement for external purpose in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorization's of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060)

Sd/-
R Srinivasu
Partner
M.No:224033
UDIN: 26224033ZQGNQH6947

Place: Hyderabad
Date: 20 May, 2026

BALANCE SHEET AS AT 31ST MARCH, 2026

Amount in Indian Rupees Lakh, except share data and where otherwise stated

PARTICULARS	Note No.	Year Ended 31.03.2026 Audited	Year Ended 31.03.2025 Audited
ASSETS			
Non-current assets			
a) Property, plant and Equipment	2.1	0.04	0.04
b) Right of Use Asset		-	-
c) Investment Properties		-	-
c) Deferred Tax Assets (Net)		-	-
d) Financial Assets		-	-
(i) Other Non current Financial Assets		-	-
e) Other Non current Assets		-	-
Total Non Current Assets		**0.04**	**0.04**
Current assets			
(a) Current investments	2.2	0.10	-
(b) Inventories		-	-
(c) Financial assets			
(i) Trade receivables	2.3	118.35	118.35
(ii) Cash and cash equivalent	2.4	108.36	121.02
(iii) Bank Balance other than (ii) above		-	-
(iv) Other financial assets	2.5	201.33	201.43
c) Other current assets	2.6	9.31	8.45
Total Current Assets		**437.45**	**449.25**
TOTAL ASSETS		**437.48**	**449.29**
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	2.7	510.00	510.00
Other Equity	2.8	(104.83)	(92.26)
		405.17	**417.74**
Liabilities			
Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings	2.9	25.00	25.00
(ii) Lease Liabilities		-	-
(iii) Other Financial Liabilities		-	-
b) Provisions		-	-
c) Other Non Current Liabilities		-	-
Defferred tax liability	2.10	-	0.04
Total Non Current Liabilities		**25.00**	**25.04**
Current liabilities			
a) Financial Liabilities			
i) Borrowings		-	-
ii) Lease Liabilities		-	-
iii) Trade Payables			
Total Outstanding Dues of Micro Enterprises and Small Enterprises	2.11	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	2.11	3.77	3.60
b) Other Financial Liabilites	2.12	3.55	2.95
c) Provisions		-	-
d) Current Tax Liabilites (Net)	2.13	-	-
Total Current Liabilities		**7.32**	**6.55**
TOTAL EQUITY AND LIABILITIES		**437.48**	**449.29**

Summary of Material accounting Policy Information 1

The notes form an integral part of these financial statements 1 to 2.30

For M/s. NSVR & Associates LLP.,
Chartered Accountants
FRN No: 008801S/S200060

Sd/-
R Srinivasu
Partner
M.No. 224033
UDIN: 26224033ZQGNQH6947

Place: Hyderabad
Date : 20 May, 2026

For and on behalf of the Board of Directors
M/s. SOPHIA TRAEXPO LIMITED

Sd/-
Nalluri Sai Charan
Director
DIN:07486748

Sd/-
DVVC Prasad Rao
Director
DIN : 02304831

Sd/-
Y. Mallikarjuna Rao
Chief Financial Officer

Sd/-
Raghavendra Rao Medatati
Company Secretary
M.No. FCS 13508

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2026

Amount in Indian Rupees Lakh, except share data and where otherwise stated

PARTICULARS	Note No.	For the Period Ended 31.03.2026	For the Period Ended 31.03.2025
Income			
Revenue from operations	2.14	-	-
Other income	2.15	-	-
Total Income		-	-
Expenses			
Cost of materials consumed	2.16	-	-
Changes in inventories		-	-
Employee benefits expense	2.17	5.38	5.39
Finance costs		-	-
Depreciation and amortization expense	2.18	-	-
Other expenses	2.19	7.20	14.43
Total Expenses		**12.57**	**19.82**
Profit before tax		**(12.57)**	**(19.82)**
Tax expense			
(1) Current tax		-	-
(2) Deferred tax		-	-
Net Profit/(Loss) for the Period		**(12.57)**	**(19.82)**
Other comprehensive income (OCI)			
(a) (i) Items that will not be reclassified to profit or loss		-	-
(ii) Tax on items that will not be reclassified to profit or loss		-	-
(b) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
Total Other Comprehensive income		-	-
Total Comprehensive income		**(12.57)**	**(19.82)**
Earnings per equity share			
(Face value of Rs.10/- each)			
(1) Basic		(0.25)	(0.39)
(2) Diluted		(0.25)	(0.39)

Summary of Material accounting Policy Information 1

The notes form an integral part of these financial statements 1 to 2.28

For M/s. NSVR & Associates LLP.,
Chartered Accountants
FRN No: 008801S/S200060

Sd/-
R Srinivasu
Partner
M.No. 224033
UDIN: 26224033ZQGNQH6947

Place: Hyderabad
Date : 20 May, 2026

For and on behalf of the Board of Directors
M/s. SOPHIA TRAEXPO LIMITED

Sd/-
Nalluri Sai Charan
Director
DIN::07486748

Sd/-
DVVC Prasad Rao
Director
DIN : 02304831

Sd/-
Y. Mallikarjuna Rao
Chief Financial Officer

Sd/-
Raghavendra Rao Medatati
Company Secretary
M.No. FCS 13508

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Amount in Indian Rupees Lakh, except share data and where otherwise stated

PARTICULARS	As on 31.03.2026	As on 31.03.2025
Cash Flows from Operating Activities		
Net profit before tax	(12.57)	(19.82)
Adjustments for :		
Interest income	-	-
Expected credit loss	-	-
Depreciation and amortization expense	-	-
Operating profit before working capital changes	**(12.57)**	**(19.82)**
Changes in current assets and liabilities		
(Increase)/Decrease in Trade Receivables	-	(3.98)
(Increase)/Decrease in Other Current Assets & Financial Assets	(0.86)	4.04
Increase/(Decrease) in Trade Payables	0.17	(0.60)
Increase/(Decrease) in Other Current liabilities	0.60	0.42
Changes in Working Capital	**(0.09)**	**(0.13)**
Cash generated from operations	**(12.48)**	**(19.95)**
Direct Taxes Paid	-	-
Net Cash from operating activities (A)	**(12.66)**	**(19.95)**
Cash flows from Investing Activities		
Purchase of Property, Plant and Equipment (Including CWIP)	-	-
Investment in securities		
Sale of Property, Plant and Equipment	-	-
Interest income	-	-
Net Cash used in Investing Activities	**-**	**-**
Cash flows from/(used in) Financing Activities		
Issued of Equity Share Capital (Including Securities Premium)	-	-
Proceeds from Short term borrowings	-	-
Proceeds from Long term borrowings	-	-
Net Cash used in Financing Activities	**-**	**-**
Net Increase/(Decrease) in cash and cash equivalents	**(12.66)**	**(19.95)**
Cash and Cash equivalents at the beginning of the year	121.02	140.97
Cash and Cash equivalents at the ending of the year	**108.36**	**121.02**
Cash & Cash Equivalents comprise:		
Cash in Hand	-	0.03
Balance with Banks in Current A/c	108.36	120.99
Total Cash & Cash Equivalents :	**108.36**	**121.02**

Notes :- 1. The above Cash Flow Statement has been prepared under the “Indirect Method” as set out in Accounting Standard on "Cash Flow Statements".(Ind AS-7)

2. The notes form an integral part of these financial statements 1 to 2.30

For and on behalf of the Board of Directors
M/s. SOPHIA TRAEXPO LIMITED

For M/s. NSVR & Associates LLP.,
Chartered Accountants
FRN No: 008801S/S200060

Sd/-
R Srinivasu
Partner
M.No. 224033
UDIN: 26224033ZQGNQH6947

Place: Hyderabad
Date : 20, May, 2026

Sd/-
Nalluri Sai Charan
Director
DIN:07486748

Sd/-
DVVC Prasad Rao
Director
DIN : 02304831

Sd/-
Y. Mallikarjuna Rao
Chief Financial Officer

Sd/-
Raghavendra Rao Medatati
Company Secretary
M.No. FCS 13508

NOTE: 2.1

Property, Plant and Equipment

(Amount in Indian rupees lakh, except share data and where otherwise stated)

Description	Computers and Data Processing units	Electrical Installations and Equipment	Furniture and Fittings	Motor Vehicles	Office Equipment	Total
Gross carrying amount						
Cost as at April 01, 2025	0.04	0.00	0.00	0.00	0.00	0.04
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Cost As at March 31, 2026	**0.04**	**-**	**-**	**-**	**-**	**0.04**
Accumulated Depreciation	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at March 31, 2026	**-**	**-**	**-**	**-**	**-**	**-**
Net Carrying Value						
As at March 31, 2025	**0.04**	**-**	**-**	**-**	**-**	**0.04**
As at March 31, 2024	**0.04**	**-**	**-**	**-**	**-**	**0.04**

Note 2.2

Current Investments (Amount in Indian rupees lakh, except share data and where otherwise stated)

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Investment in Listed Shares	0.10	-
Total	**0.10**	**-**

Note 2.3
Trade Receivables

Particulars	As at 31.03.2026	As at 31.03.2025
Trade Receivables		
Unsecured, considered good	126.67	126.67
Less: Allowances for Credit Losses	8.32	8.32
Total	**118.35**	**118.35**

Ageing of trade Receivables

Particulars	Trade Receivable Outstanding as at March 31, 2026						
	Not Due	Less than 6 months	6 Months - 1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables- considered good	-	-	-	-	-	126.67	**126.67**
Undisputed Trade Receivables- which have signifiant increase in Credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables- Credit impaired	-	-	-	-	-	8.32	**8.32**
Disputed Trade Receivables- Considered good	-	-	-	-	-	-	-
Disputed Trade Receivables- which have signifiant increase in Credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables- Credit impaired	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**118.35**	**118.35**

Particulars	Trade Receivable Outstanding as at March 31, 2025						
	Not Due	Less than 6 months	6 Months - 1 year	1-2 years	2-3 Years	More than 3 years	Total
Undisputed Trade receivables- considered good	-	-	-	-	-	126.67	**126.67**
Undisputed Trade Receivables- which have signifiant increase in Credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables- Credit impaired	-	-	-	-	-	8.32	**8.32**
Disputed Trade Receivables- Considered good	-	-	-	-	-	-	-
Disputed Trade Receivables- which have signifiant increase in Credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables- Credit impaired	-	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**-**	**118.35**	**118.35**

Note 2.4
Cash and cash equivalents

Particulars	As at 31.03.2026	As at 31.03.2025
(a) Balances with banks - Current Account	108.36	120.99
(b) Cash in hand	-	0.03
Total	**108.36**	**121.02**

Note 2.5
Other Financial Assets

Particulars	As at 31.03.2026	As at 31.03.2025
Inter corporate deposits	50.00	50.00
Advances for materials and others	151.43	151.43
Total	**201.43**	**201.43**

Note 2.6
Other Current Assets

Particulars	As at 31.03.2026	As at 31.03.2025
Balances with Government Authorities- TDS receivables and Advance Tax	-	-
Balances with Government Authorities- GST Input	9.18	8.32
Prepaid Expenses	0.12	0.12
Total	**8.45**	**8.45**

Note 2.7
a. Share Capital

Share Capital	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Authorised				
60,00,000 Equity Shares of ₹10/- each	60,00,000	600.00	60,00,000	600.00
Issued, Subscribed & Paid up				
51,00,000 Equity Shares of ₹10/- paid up each	51,00,000	510.00	51,00,000	510.00
Total	**51,00,000**	**510.00**	**51,00,000**	**510.00**

b. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	51,00,000	510.00	51,00,000	510.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**51,00,000**	**510.00**	**51,00,000**	**510.00**

c. Rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs.10 /- each. Each holder of equity share is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. Details of shareholders holding more than 5% shares :

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	% holding	Number of shares	% holding
Mrs.Rajani Nalluri	6,00,000	11.76%	6,00,000	11.76%
Mrs.Pranitha Nalluri	6,00,000	11.76%	6,00,000	11.76%
Mrs.Sai Charan Nalluri	9,50,000	18.63%	9,50,000	18.63%
Mrs.Anmol Nalluri	6,00,000	11.76%	6,00,000	11.76%

e. Details of shares held by promoters

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number of shares	% holding	Number of shares	% holding
Mrs.Rajani Nalluri	6,00,000	11.76%	6,00,000	11.76%
Mrs.Pranitha Nalluri	6,00,000	11.76%	6,00,000	11.76%
Mrs.Sai Charan Nalluri	9,50,000	18.63%	9,50,000	18.63%
Mrs.Anmol Nalluri	6,00,000	11.76%	6,00,000	11.76%

(A) Share capital

Note 2.7

Statement of changes in equity for the period ended 31.03.2026:

Equity share capital	Opening balance as at April 01, 2025	Changes in equity share capital during the year	Closing balance as at March 31, 2026
51,00,000 Equity Shares of Rs.10 each, fully paid up	510.00	-	510.00
Total	**510.00**	**-**	**510.00**

Statement of changes in Equity for the Period ended 31 March 2025:

Equity share capital	Opening balance as at April 01, 2024	Changes in equity share capital during the year	Closing balance as at March 31, 2025
51,00,000 Equity Shares of Rs.10 each, fully paid up	510.00	-	510.00
Total	**510.00**	**-**	**510.00**

(B) Other Equity
Note 2.8

Particulars	Retained Earnings	Securities Premium	Total
Balance as at March 31, 2025	**(92.26)**	**-**	**(92.26)**
Profit from 01.04.2025 to 31.03.2026	(12.57)	-	(12.57)
Securities Premium	-	-	-
Balance as at March 31, 2026	**(104.83)**	**-**	**(104.83)**

Note No.2.8 Other Equity

Particulars	Securi-ties Premium	General Reserve	Capital Reserve	Other Compre-hensive Income	Retained Earnings	Total
Balance at March 31, 2025	**-**	**-**	**-**	**-**	**(92.26)**	**(92.26)**
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit	-	-	-	-	-	-
Changes In Accounting Policy Or Prior Period Errors	-	-	-	-	-	-
Total Comprehensive Income for the Current Year	-	-	-	-	(12.57)	**(12.57)**
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit	-	-	-	-	-	-
Balance at March 31, 2026	-	-	-	-	**(104.83)**	**(104.83)**

Note 2.9
Long Term Borrowings

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings		
- From Related Parties	-	-
- From Others	25.00	25.00
Total	**25.00**	**25.00**

Note 2.10
Deffered Tax Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Deferred tax liability on Property,Plant and Equipment	-	-
Deferred tax liability on Gratuity & Leave enchasement	-	-
Total	**-**	**-**

Note 2.11
Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	3.77	3.60
Total	**3.77**	**3.60**

Ageing Schedule of Trade Payable:

Particulars	Trade Payable Outstanding as at March 31, 2026					
	Not Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	3.77	3.77
(iii) Disputed Dues-MSME	-	-	-	-	-	-
(iv) Disputed Dues -Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**3.77**	**3.77**

Particulars	Trade Payable Outstanding as at March 31, 2025					
	Not Due	Less than 1 year	1-2 years	2-3 Years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-
(ii) Others	-	-	-	-	3.60	3.60
(iii) Disputed Dues-MSME	-	-	-	-	-	-
(iv) Disputed Dues -Others	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**3.60**	**3.60**

Note 2.12
Other Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
TDS Payable	0.10	-
Salaries Payable	0.45	0.45
Audit fee payable	3.00	2.50
Total	**3.55**	**2.95**

Note 2.13
Provisions

Particulars	As at March 31, 2026	As at March 31, 2025
Provision for Income Tax	-	-
Total	**-**	**-**

Note 2.14
Revenue from operations

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Revenue from Sale of Goods		
Domestic Sales	-	-
Export Sales	-	-
Revenue from Sale of Services		
Domestic Services	-	-
Export Sales	-	-
Total	**-**	**-**

Note 2.15
Other Income

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Interest Income	-	-
Dividend Income	-	-
Total	**-**	**-**

Note 2.16
Cost of materials consumed

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Opening stock	-	-
Add: Purchases	-	-
Less: Closing stock	-	-
Total	**-**	**-**

Note 2.17
Employee Benefits Expense

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Salaries and incentives	2.98	2.99
Directors Remmuneration	2.4	2.4
Staff welfare expenses	-	-
Total	**5.38**	**5.39**

Note 2.18
Depreciation and amortization expense

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Depreciation for the year on tangible assets	-	-
Depreciation for the year on Rou Assets	-	-
Total	-	-

Note 2.19
Other Expenses

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Audit Fees:		
-Statutory Audit Fee	0.50	0.50
-Tax Audit Fee	-	-
Listing fees and Demat Maintenance Charges	5.08	3.78
Printing & Stationery	-	-
Bank Charges	0.00	0.00
ROC Expense	0.46	-
Office Maintainance Expenses	-	-
Advertisement Expenses	0.55	0.38
Professional and Technical Charges	-	0.46
Rates and Taxes	-	0.05
Other expenses	0.60	0.93
Expected Credit Loss	-	8.32
Total	**7.20**	**14.43**

2.20 Earnings per Share

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period/year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Profit after tax (PAT)	(12.57)	(19.82)
Net Profit for calculation of Basic and Diluted EPS (A)	**(12.57)**	**(19.82)**
Weighted average number of equity shares for Basic EPS (B)	51,00,000	51,00,000
Effect of dilutive Equivalent ESOP's	-	-
Weighted average number of equity shares for Diluted EPS (C)	51,00,000	51,00,000
Basic EPS (A/B)	**(0.25)**	**(0.39)**
Diluted EPS (A/C)	**(0.25)**	**(0.39)**

2.21 Auditors Remuneration

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Statutory Audit Fees	0.50	0.50
Tax Audit fees	-	-
For other services	-	-
TOTAL	**0.50**	**0.50**

* Excluding Taxes

2.22 Related Party Transaction

S.No	Name of the Related Party	Nature of Relation
1	Yerrapragada Mallikarjuna Rao	Whole Time Director & Chief Financial Officer
2	Srinivasarao Bolla	Director-(till 30.09.2025)
3	Lakshmi Satyasri Nekkanti	Director-(till 30.09.2025)
4	Durga Venkata Vara Chadalawada Prasad Rao	Independent Director
5	Venkata Eswar Gopaluni	Independent Director-(w.e.f 30.09.2025)
6	Triveni Banda	Independent Director-(w.e.f 30.09.2025)
7	Nalluri Sai Charan	Director-(w.e.f. 04.09.2025)
8	Raghavendra Rao Medatati	Company Secretary

(b) Transactions during the year

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Remuneration & Commision		
Yerrapragada Mallikarjuna Rao	2.40	2.40
Raghavendra Rao Medatati	3.00	3.00
Loans Taken		
Yerrapragada Mallikarjuna Rao	-	-
Raghavendra Rao Medatati	-	-
Loans Repayment		
Yerrapragada Mallikarjuna Rao	-	-
Raghavendra Rao Medatati	-	-

(c) Balance Outstanding at

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Amount Receivable		
Yerrapragada Mallikarjuna Rao	-	-
Raghavendra Rao Medatati	-	-
Amount Payable		
Yerrapragada Mallikarjuna Rao	-	-
Raghavendra Rao Medatati	-	-
Remuneration Payable		
Yerrapragada Mallikarjuna Rao	0.20	0.20
Raghavendra Rao Medatati	0.25	0.25

2.23 Segment Reporting:

The Company concluded that there is only one operating segment i.e., Paper and paper related Products. Hence, the same becomes the reportable segment for the Company. Accordingly, the Company has only one operating and reportable segment, the disclosure requirements specified in paragraphs 22 to 30 are not applicable. Accordingly, the Company shall present entity-wide disclosures enumerated in paragraphs 32, 33 and 34 of Ind AS 108.

2.24 Details of Employee Benefit

a. Defined Benefit Contribution -Provident fund and other funds

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Provident Fund	-	-
PF Admin charges	-	-
Employee State Insurance	-	-
Total	**-**	**-**

2.25 Income taxes

Income tax Expense/(Benefit) recognised in the Statement of Profit and Loss Account

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Current Tax Expense	-	-
Deferred tax Expese	-	-
Deferred tax Expese Benefit	-	-
Total income tax Expense/(Benefit) recognised	**-**	**-**

Income tax Expense/(Benefit) recognised in the Statement of other comprehensive income

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Tax Effect on remeasurement of defined benefit Plans	-	-
Total income tax Expense/(Benefit) recognised	-	-

Reconciliation of Effective tax rate:

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Profit Before Income tax	(12.57)	(19.82)
Enacted tax Rate in India	25.17%	25.17%
Computed Expected Tax Expense/(Benefit)	-	-
Tax Effect on		
Expense Not deductible for tax Purpose		
Expense deductible for tax Purpose		
Others -	-	
Income tax Expense/(Benefit)	-	-
Effective tax rate	-	-

Deferred tax (Asset)/Liabilites

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Deferred tax on Property,Plant and Equipment	-	-
Deferred tax on Gratuity and Leave Encashment	-	-
Net Deferred Tax Liability	**-**	**-**

2.26 Contingent Liabilities

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
Claims against the Company/Disputed Liabilities not acknowledged as debts	-	-
Bank Gurantee	-	-
Total	**-**	**-**

2.27 Financial Instruments:

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particulars	Carrying Value	Fair Value	Carrying Value	Fair Value
	Mar 31, 2026	Mar 31, 2026	Mar 31, 2025	Mar 31, 2025
Trade Receivables	118.35	118.35	1118.35	118.35
Loans and advances	-	-	-	-
Cash and cash equivalents	108.36	108.36	121.02	121.02
Investments	-	-	-	-
Other Non current financial assets	-	-	-	-
Other current Financial Assets	201.43	201.43	201.43	201.43
Total	**428.04**	**428.04**	**440.80**	**440.80**
Borrowings	25.00	25.00	25.00	25.00
Trade payables	3.77	3.77	3.60	3.60
Other financial liabilities	3.55	3.55	2.95	2.95
Total	**32.32**	**32.32**	**31.55**	**31.55**

The fair value of trade receivables, other financial assets, cash and cash equivalents, other bank balances, borrowings, trade payables and other financial liabilities approximate their carrying amount largely due to short-term nature of these instruments.

2.28 Financial risk management objectives and policies

The Company's financial liabilities comprise mainly of other payables. The Company's financial assets comprise mainly of cash and cash equivalents, other balances with banks, trade receivables and other receivables.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. In performing its operating, investing and financing activities, the Company is exposed to the Credit risk and Liquidity risk.

i) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Such changes in the values of financial instruments may result from changes in the foreign currency exchange rates, interest rates, credit, liquidity and other market changes. The Company's exposure to market risk is primarily on account of Foreign Currency Exchange rates. Financial instruments affected by market risk include Trade Receivables

a. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's has no exposure to Interest Rate Risks.

b. Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency). The Company's has no exposure to Interest Rate Risks.

Expenditure in Foreign Currency is as follows

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
FOB value of Imports	-	-
Contract and Professional Fess in USD	-	-
Other Expenses	-	-
Total	**-**	**-**

Earnings in Foreign Exchange

Particulars	For the Period Ended March 31, 2026	For the Period Ended March 31, 2025
FOB value of Imports	-	-
Contract and Professional Fess in USD	-	-
Other Expenses	-	-
Total	**-**	**-**

Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss.

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Trade Receivables

Credit risk with respect to trade receivables is limited, based on our historical experience of collecting receivables, supported by the level of default.

Financial instruments and cash deposits

Credit risk from balances with banks and financial institutions is managed by the Company's top management in accordance with the Company's policy.

iii) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

2.29 Other Statutory Information

a. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

b. The Company does not have any transactions with struck off companies.

c. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

d. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

e. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

   (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

f. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

   (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

g. The Company has not entered into any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

h. The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

i. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

j. No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, during the year.

k. There is no borrowings made by the company from banks and financial institutions during the current financial Year.

2.30 Ratios as per the Schedule III requirements

Ratio	31 March 2026	31 March 2025	% Change	Note
Current Ratio	59.79	68.61	-12.86%	a.
Debt Equity Ratio	0.06	0.06	3.10%	b.
Debt Service Coverage Ratio	-	-	N/A	c.
Return on Equity	-3.06%	-4.63%	-34.06%	d.
Inventory Turnover Ratio	-	-	N/A	e.
Trade Receivables turnover ratio	-	-	N/A	f.
Trade Payables turnover ratio	-	-	N/A	g.
Net Capital Turnover Ratio	-	-	N/A	h.
Net profit ratio	-	-	N/A	i.
Return on Capital employed	-3.91%	-6.16%	-36.58%	j.

a. Current Ratio = Current assets divided by Current liabilities

Particulars	31 March 2026	31 March 2025
Current assets	437.45	449.25
Current liabilities	7.32	6.55
Ratio	**59.79**	**68.61**
% Change from previous year	**-12.86%**	**-2.33%**

Reason for change more than 25%: NA

b. Debt Equity ratio = Total debt divided by Shareholder's Equity where total debt refers to sum of current & non current borrowings

Particulars	31 March 2026	31 March 2025
Total debt (including lease liabilities)	25.00	25.00
Shareholder's Equity	405.17	405.17
Ratio	**0.06**	**0.06**
% Change from previous year	**3.10%**	**4.74%**

Reason for change more than 25%: NA

c. **Debt Service Coverage Ratio = Earnings available for debt service divided by interest and lease payments + principal repayments**

Particulars	**31 March 2026**	**31 March 2025**
Net Profit after tax	-12.57	-19.82
Add: Non cash operating expenses and finance cost	-	-
- Depreciation and amortizations	-	-
- Finance cost	-	-
- Provision for bad debts	-	8.32
Less: Non operating income	-	-
Earnings available for debt service	**-12.57**	**-11.49**
Interest cost on borrowings	-	-
Lease payments	-	-
Principal repayments for long-term borrowings	-	-
Total Interest and principal repayments	**-**	**-**
Ratio	**-**	**-**
% Change from previous year	**-**	**-**

Reason for change more than 25%: NA

d. **Return on Equity Ratio / Return on Investment Ratio = Net profit after taxes divided by average shareholder's equity**

Particulars	**31 March 2026**	**31 March 2025**
Net profit after taxes	-12.57	-19.82
Less: Preference dividend	-	-
Earning available to equity shareholders	**-12.57**	**-19.82**
Average Shareholder's Equity	411.45	427.65
Ratio	**-0.03**	**-0.05**
% Change from previous year	**-34.06%**	**75.47%**

Reason for change more than 25%: Due to Operational Losses

e. **Inventory Turnover Ratio = Cost of goods sold divided by average inventory**

Particulars	**31 March 2026**	**31 March 2025**
Cost of Inventory consumed	-	-
Average Inventory	-	-
Inventory Turnover Ratio	**-**	**-**
% Change from previous year	**-**	**-**

Reason for change more than 25%: NA

f. **Trade Receivables turnover ratio = Revenue from operations divided by Average Trade Receivables**

Particulars	**31 March 2026**	**31 March 2025**
Net Credit Sales	-	-
Average Trade Receivables	118.35	116.35
Ratio	**-**	**-**
% Change from previous year	**-**	-

Reason for change more than 25% : NA

g. **Trade Payables turnover ratio = Net Credit Purchases divided by average Trade Payables**

Particulars	**31 March 2026**	**31 March 2025**
Net Purchases	-	-
Total	-	-
Average Trade payables and provision for expenses	3.68	3.90
Ratio	**-**	**-**
% Change from previous year	**-**	**-**

Reason for change more than 25%: NA

h. **Trade Payables turnover ratio = Net Credit Purchases divided by average Trade Payables**

Particulars	**31 March 2026**	**31 March 2025**
Revenue from operations	-	-
Working capital	430.13	442.70
Ratio	**-**	**-**
% Change from previous year	**-**	**-**

Reason for change more than 25% : NA

i. **Trade Payables turnover ratio = Net Credit Purchases divided by average Trade Payables**

Particulars	**31 March 2026**	**31 March 2025**
Net profit after taxes	-12.57	-19.82
Net Sales	-	-
Ratio	**-**	**-**
% Change from previous year	**-**	**-**

Reason for change more than 25% : NA

j. **Return on Capital employed (pre cash)=Earnings Before Interest and Taxes (EBIT) divided by Capital Employed**

Particulars	**31 March 2026**	**31 March 2025**
Profit before tax (A)	-12.57	-19.82
Finance costs (B)	-	-
Other income (C)	-	-
EBIT (D) = (A)+(B)-(C)	**-12.57**	**-19.82**
Capital Employed (Pre Cash) (J)= (E)-(F)-(G)	**321.81**	**321.72**
Total Assets (E)	437.48	449.29
Current liabilities (F)	7.32	6.55
Cash and Cash equivalents (G)	108.36	121.02
Ratio (D)/(J)	**-3.91%**	**-6.16%**
% Change from previous year	**-36.58%**	**69.19%**

Reason for change more than 25%: Due to decrease of perating Losses for the current financial year

1. NOTES TO FINANCIAL STATEMENTS

DESCRIPTION OF THE COMPANY AND MATERIAL ACCOUNTING POLICIES:

1.1 General Information

SOPHIA TRAEXPO LIMITED (the company) is engaged in Manufacturing, Trading of paper and paper related products and also services incidental thereto. The Company is a public limited company incorporated and domiciled in India having registered office at 6-3-1090/B/1 & 2, 4th floor, Mayank Towers, Raj Bhavan Road, Somajiguda, Hyderabad, Khairatabad, Telangana, India, 500082. It is Listed on the BSE.

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.2 Basis of preparation and presentation of Financial Statements

The financial statements of SOPHIA TRAEXPO LIMITED have been prepared and presented in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. For all periods up to and including the year ended 31 March 2026, the Company prepared its financial statements in accordance with accounting standards notified under Section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014.

These financial statements have been prepared by the Company as a going concern on the basis of relevant Ind AS that are effective at the Company's annual reporting date, 31 March 2026. These financial statements for the year ended 31 March 2026 were approved by the Company's Board of Directors on 20th May, 2026.

1.3 Basis of Measurement

The financial statements have been prepared under the historical cost convention on an accrual and going concern basis, except for the items where the relevant Ind AS requires the financial instruments to be classified as fair value through profit or loss ('FVTPL') and are measured at fair value, including the following material items:

a. Certain financial assets are measured either at fair value or at amortized cost depending on the classification;

b. Employee defined benefit assets/(liability) are recognized as the net total of the fair value of plan assets, plus actuarial losses, less actuarial gains and the present value of the defined benefit obligation and

c. Long-term borrowings are measured at amortized cost using the effective interest rate method.

d. Right of use assets are recognized at the present value of lease payments that are not paid at that date. This amount is adjusted for any lease payments made at or before the commencement date, lease incentives received and initial direct costs, incurred if any.

Accounting policies have been applied consistently to all periods presented in these financial statements.

The financial statements are based on the classification provisions contained in Ind AS 1, 'Presentation of Financial Statements' and division II of schedule III of the Companies Act 2013. For the purpose of clarity, various items are aggregated in the statements of profit and loss and balance sheet.

These items are disaggregated separately in the notes to the financial statements, where applicable or required.

1.4 Functional and presentation currency

These Standalone financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All financial information presented in Indian rupees have been rounded-off to two decimal places to the nearest lakhs except share data or as otherwise stated.

1.5 Use of estimates and judgments.

In preparing these Standalone financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgements

Information about judgements made in applying accounting policies that have the most significant effects on the amounts recognised in the financial statements is included in the following notes:

- Note 1.19- lease classification.

- Note 1.19 - leases: whether an arrangement contains a lease and lease classification

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 2.24 - measurement of defined benefit obligations: key actuarial assumptions;

- Note 1.10 - determining an asset's expected useful life and the expected residual value at the end of its life

1.6 Measurement of fair values

Accounting polices and disclosures require measurement of fair value for both financial and non-financial assets.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or

- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows.

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in the measuring fair values is included in the following notes:

- Note 41 - Financial instruments

1.7 Current and non-current classification

The Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

Assets: An asset is classified as current when it satisfies any of the following criteria:

a. It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;

b. It is held primarily for the purpose of being traded;

c. It is expected to be realized within twelve months after the reporting date; or

d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Liabilities: A liability is classified as current when it satisfies any of the following criteria:

a. It is expected to be settled in the Company's normal operating cycle;

b. It is held primarily for the purpose of being traded;

c. It is due to be settled within twelve months after the reporting date; or

d. The Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other liabilities are classified as non-current. 'Deferred tax assets/liabilities are classified as non-current.

1.8 Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and realisation in cash or cash equivalents. The Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities

1.9 Foreign Currency Transaction

Transactions in foreign currencies are translated to the respective functional currencies of entities within the Company at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at that date. Exchange differences arising on the settlement of monetary items or on translating monetary items at rates different from those at which they were translated on initial recognition during the period or in previous financial statements are recognized in the statement of profit and loss in the period in which they arise.

Non-monetary assets and liabilities denominated in a foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of transaction, if any.

1.10 Property Plant & Equipment

Recognition and measurement

Freehold land is carried at historical cost. All other items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, asset retirement obligation and costs directly attributable towards bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. General and speci?c borrowing costs directly attributable to the construction of a qualifying asset are capitalized as part of the cost.

Subsequent expenditure related to an item of property, plant and equipment is added to its carrying value only when it increases the future benefits from the existing asset beyond its previously assessed standard or period of performance. All other expenses on existing property, plant and equipment, including day-to-day repairs, maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss in the year during which such expenses are incurred.

Depreciation

The Company depreciates property, plant and equipment over the estimated useful lives using the written down value method from the date, the assets are available for use.

Category	Useful life
Computers	3 Years

Based on technical assessment, the useful lives as given above best represent the period over which the management expects to use these assets. The estimated useful lives for these assets may therefore be different from the useful lives prescribed under Part C of Schedule II of the Companies Act 2013.

The residual values are generally not more than 5% of the original cost of the asset. The asset's residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate.

Where, during any financial year, any addition has been made to any asset, or where any asset has been sold, discarded, demolished or destroyed, or significant components replaced; depreciation on such assets is calculated on a pro rata basis as individual assets with specific useful life from the month of such addition or, as the case may be, up to the month on which such asset has been sold, discarded, demolished or destroyed or replaced.

Derecognition:

An item of property, plant and equipment and any significant part, initially recognised, is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is recognised in the standalone statement of profit and loss when the asset is derecognised.

1.11 Intangible assets

Intangible assets that are acquired by the Company and that have finite useful lives are measured at cost less accumulated amortization and accumulated impairment losses.

Amortization

Amortization is recognized in the statement of profit and loss on a written down value basis over the estimated useful lives of intangible assets Intangible assets that are not available for use are amortized from the date they are available for use.

1.12 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a. Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For the Purpose of Subsequent measurement, financial assets are classified in four categories.

- **Debt Instrument at amortized cost**
- **Debt Instrument at FVTOCI**
- **Debt instruments, Derivatives and Equity instruments at FVTPL and**
- **Equity Instruments measured at FVTOCI.**

Debt instruments at amortised cost

A "debt instrument" is measured at the amortised cost if both the following conditions are met:

a) the asset is held within a business model whose objective is to hold assets for collecting contractual cash flows; and

b) contractual terms of the asset give rise on specifi ed dates to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate method and are subject to impairment. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the eff ective interest rate. Interest income from these financial assets is included in finance income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in statement of profit and loss and presented in other income. The losses arising from impairment are recognised in the statement of profit and loss. This category generally applies to trade and other receivables

Debt instrument at FVTOCI

A "debt instrument" is classified as at the FVTOCI if both of the following criteria are met:

a) the objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets; and

b) the asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the OCI. However, the Company recognises interest income, impairment losses and reversals and foreign exchange gain or loss in the statement of profit and loss. On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified to the statement of profit and loss. Interest earned while holding a FVTOCI debt instrument is reported as interest income using the effective interest rate method.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Company may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as an "accounting mismatch").

Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Equity investments

All equity investments within the scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which Ind AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in OCI subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made upon initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to the statement of profi t and loss, even on sale of investment. However, on sale the Company may transfer the cumulative gain or loss within equity. Equity investments designated as FVTOCI are not subject to impairment assessment. Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the statement of profit and loss.

Investment in subsidiaries, associates and joint ventures

A subsidiary is an entity over which the Company has control. The Company controls an investee entity when it is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control of those policies. This is generally the case where the Company holds between 20% to 50% of the voting rights.

A joint venture is a type of joint arrangement whereby the parties that have joint control of the arrangement have rights to the net assets of the joint venture. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control.

The considerations made in determining whether significant influence or joint control exist are similar to those necessary to determine control over the subsidiaries.

Investments in subsidiaries, associates and joint ventures are accounted for at cost less impairment loss, if any. The said investments are tested for impairment whenever circumstances indicate that their carrying value may exceed the recoverable amount.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Company's balance sheet) when:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Company's balance sheet) when:

(i) The rights to receive cash flows from the asset have expired, or

(ii) The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement? and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

b. Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss, loans and borrowings, payables, or as derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, financial guarantee contracts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at Fair value through Profit and Loss

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains or losses attributable to changes in own credit risk are recognised in OCI. These gains or losses are not subsequently transferred to the statement of profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss. The Company has not designated any fi nancial liability as FVTPL.

Loans and borrowings

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the statement of profit and loss over the period of the borrowings using the effective interest method.

Subsequent measurement

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

Financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting:

Financial assets and financial liabilities are offset, and the net amount is reported in the standalone balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company of the counterparty.

1.12 Inventories

Inventories (raw materials, consumables and stores and spares) are valued at lower of cost and net realisable value. Cost of inventories comprises purchase price and other costs incurred in bringing the inventories to their present location and condition. Cost is determined using the weighted average method.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs to sell

1.13 Impairment of non-financial assets

The Company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

For impairment testing, assets that do not generate independent cash inflows are grouped together into cash-generating units (CGUs). Each CGU represents the smallest group of assets that generates cash inflows that are largely independent of the cash inflows of other assets or CGUs.

The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the Company operates, or for the market in which the asset is used.

The recoverable amount of a CGU (or an individual asset) is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the CGU (or the asset).

An impairment loss is recognized in the statement of profit and loss if the estimated recoverable amount of an asset or its cash-generating unit is lower than its carrying amount. Impairment losses recognized in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets in the unit on a pro-rata basis.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss has been recognized.

1.14 Cash & Cash Equivalents

Cash and bank balances comprise of cash balance in hand, in current accounts with banks, demand deposit, short-term deposits, Margin Money deposits and unclaimed dividend accounts. For this purpose, "short-term" means investments having maturity of three months or less from the date of investment. Bank overdrafts that are repayable on demand and form an integral part of our cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.The Margin money deposits and unclaimed dividend balances shall be disclosed as restricted cash balances.

1.15 Employee Benefits

a. Short term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

b. Defined Contribution Plan

The Company's contributions to defined contribution plans are charged to the statement of profit and loss as and when the services are received from the employees.

c. Defined Benefit Plans

The liability in respect of defined benefit plans and other post-employment benefits is calculated using the projected unit credit method consistent with the advice of qualified actuaries. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows using interest rates based on prevailing market yields of Indian Government Bonds and that have terms to maturity approximating to the terms of the related defined benefit obligation. The current service cost of the defined benefit plan, recognised in the statement of profit and loss in employee benefit expense, reflects the increase in the defined benefit obligation resulting from employee service in the current year, benefit changes, curtailments and settlements. Past service costs are recognised immediately in income. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to equity in other comprehensive income in the period in which they arise.

d. Termination benefits

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer encouraging voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably.

e. Other long-term employee benefits

The Company's net obligation in respect of other long term employee benefits is the amount of future benefit that employees have earned in return for their service in the curr ent and previous periods. That benefit is discounted to determine its present value. Re-measurements are recognized in the statement of profit and loss in the period in which they arise.

1.16 Provisions, contingent liabilities and contingent assets

a. Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

b. Contingent liabilities

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

c. Contingent assets

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

1.17 Revenue Recognition

Revenue is measured at the fair value of consideration received or receivable. Amounts recognised as revenue are net of returns, trade allowances, discounts, rebates, deductions by customers, service tax, value added tax, goods and services tax and amounts collected on behalf of third parties.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably.

a) Income from Services:

When the outcome of a transaction involving the rendering of services can beestimated reliably, revenue associated with the transaction shall be recognized by reference to the stage of completion of the transaction at the end of the reporting period

b) Sale of Goods:

Revenue from sale of goods is recognised when the goods are delivered and titles have passed, at which time all the following are satisfied:

i) The company has transferred all significant risks and rewards of ownership of goods to the buyer:

ii) The amount of revenue can be measured reliably: and

iii) It is probable that the economic benefits associated with the transaction will flow to the Company

c) Other Income

(i) Interest income

For all debt instruments measured either at amortised cost or at fair value through other comprehensive income, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset or to the amortised cost of a financial liability. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses. Interest income is included in other income in the statement of profit and loss.

(ii) Miscellaneous Income

Miscellaneous Income includes Rounding off and other non operating income these are recognized as and when accrued.

1.18 Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

1.19 Leases

Company as a lessee

The Company's lease asset classes primarily consist of leases for buildings. For any new contracts entered into or changed on or after April 1, 2019, the Company assesses whether a contract is, or contains a lease. A lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period in exchange for consideration'. To apply this definition the Company assesses whether the contract meets three key evaluations which are whether:

(i) the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Company

(ii) the Company has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract

(iii) The Company has the right to direct the use of the identified asset throughout the period of use. the Company assesses whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

Measurement and recognition of leases as a lessee

At lease commencement date, the Company recognises a right-of-use asset ('ROU') and a corresponding lease liability on the balance sheet. The right-of-use asset is measured at cost, which comprises of the initial measurement of the lease liability, any initial direct costs incurred by the Company, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Company depreciates the right-of-use assets using the written down value method from the lease commencement date to the earlier of the end of theuseful life of the right-of-use asset or the end of the lease term. The Company also assesses the right-of-use asset for impairment when such indicators exist

Ind AS116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with an option to extend or terminate the lease, if the use of such option is reasonably certain. The lease term in future periods is reassessed to ensure that the lease term reflects the current economic circumstances

Extension and termination options are included in a number of leases of the Company. These are used to maximise operational flexibility in terms of managing the assets used in the Company's operations. The majority of extension and termination options held are exercisable only by the Company and not by the respective lessor.

At the commencement date, the Company measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Company's incremental borrowing rate. Lease payments included in the measurement of the lease liability are comprises of fixed payments (including in substance fixed), variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised.

Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest. It is remeasured to reflect any reassessment or modification, or if there are changes in in-substance fixed payments. When the lease liability is remeasured, the corresponding adjustment is reflected in the rightof-use asset, or profit and loss if the right-of-use asset is already reduced to zero.

The Company has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straightline basis over the lease term.

1.20 Tax Expenses

Tax expense consists of current and deferred tax.

a. Income Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretations and considers whether it is probable that a taxation authority will accept an uncertain tax treatment.

b. Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is not recognised for:

Temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction; and

Deferred tax assets are recognised for deductible temporary differences, the carry forwards of unused tax credits and unused tax losses. Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realised. Deferred tax assets - unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

1.21 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders of the Company (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period.

Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares).

Diluted Earnings per share amounts are computed by dividing the net profit attributable to the equity holders of the Company (after deducting preference dividends and attributable taxes but after adjusting the after income tax effect of interest and other financing cost associated with dilutive potential equity shares) by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as at the beginning of the year, unless issued at a later date. Dilutive potential equity shares are determined independently for each year presented.

1.22 Provisions, contingent liabilities and contingent assets

Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised under finance costs. Expected future operating losses are not provided for. Provision in respect of loss contingencies relating to claims, litigations, assessments, fines and penalties are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.

Contingent liabilities

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised under finance costs. Expected future operating losses are not provided for. Provision in respect of loss contingencies relating to claims, litigations, assessments, fines and penalties are recognised when it is probable that a liability has been incurred and the amount can be estimated reliably.

Contingent assets

A contingent liability exists when there is a possible but not probable obligation, or a present obligation that may, but probably will not, require an outflow of resources, or a present obligation whose amount cannot be estimated reliably. Contingent liabilities do not warrant provisions, but are disclosed unless the possibility of outflow of resources is remote.

Contingent assets has to be recognised in the financial statements in the period in which if it is virtually certain that an inflow of economic benefits will arise. Contingent assets are assessed continually and no such benefits were found for the current financial year.

1.23 Cash flow Statements

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from regular revenue generating (operating activities), investing and financing activities of the Company are segregated.

1.24 Trade receivables

Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, in which case they are recognised at fair value. The

Company's trade receivables do not contain any significant financing component and hence are measured at the transaction price measured under Ind AS 115 "Revenue from Contracts with Customers".

1.25 Determination of fair values

The Company's accounting policies and disclosures require the determination of fair value, for certain financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

a. Property, plant and equipment

Property, plant and equipment, if acquired in a business combination or through an exchange of non-monetary assets, is measured at fair value on the acquisition date. For this purpose, fair value is based on appraised market values and replacement cost.

b. Intangible assets

The fair value of brands, technology related intangibles, and patents and trademarks acquired in a business combination is based on the discounted estimated royalty payments that have been avoided as a result of these brands, technology related intangibles, patents or trademarks being owned (the "relief of royalty method"). The fair value of customer related, product related and other intangibles acquired in a business combination has been determined using the multi-period excess earnings method after deduction of a fair return on other assets that are part of creating the related cash flows.

c. Inventories

The fair value of inventories acquired in a business combination is determined based on its estimated selling price in the ordinary course of business less the estimated costs of completion and sale, and a reasonable profit margin based on the effort required to complete and sell the inventories.

d. Derivatives

The fair value of foreign exchange forward contracts is estimated by discounting the difference between the contractual forward price and the current forward price for the residual maturity of the contract using a risk-free interest rate (based on government bonds). The fair value of foreign currency option and swap contracts and interest rate swap contracts is determined based on the appropriate valuation techniques, considering the terms of the contract.

e. Non-derivative financial liabilities

Fair value, which is determined for disclosure purposes, is calculated based on the present value of future principal and interest cash flows, discounted at the market rate of interest at the reporting date. For finance leases the market rate of interest is determined by reference to similar lease agreements. In respect of the Company's borrowings that have floating rates of interest, their fair value approximates carrying value.

1.26 Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31,2026 , MCA has notified and company has adopted the following new amendments to the existing standards, non of which had a significant impact on the financial statement.

a) **Ind AS 1 - Presentation of Financial Statements (effective April 1, 2025):**

The amendment clarifies the classification of liabilities as current or non-current and specifically addresses non-current liabilities with covenants. For determining whether a liability is current, the amendment removes the requirement for an unconditional right to defer settlement for at least twelve months after the reporting date. Instead, it requires that the right to defer settlement must exist as of the reporting date and must have substance. It also provides additional guidance on classifying liabilities subject to covenants.

b) **Ind AS 7 - Statement of Cash Flows and Ind AS 107 - Financial Instruments: Disclosures (effective April 1, 2025):**

The amendment to Ind AS 7 requires companies to disclose the existence of supplier finance arrangements, including the nature of such arrangements, the carrying amount of related liabilities, and the range of payment due dates. Ind AS 107 has been correspondingly amended to include supplier finance arrangements as a factor that may contribute to concentration of liquidity risk.

c) **Ind AS 12 - Income Taxes: International Tax Reform - Pillar Two Model Rules (effective April 1, 2025):**

The amendments provide a temporary mandatory relief from recognising deferred tax arising from top-up tax, and require entities to disclose whether this relief has been applied. The relief is effective immediately and applies retrospectively. The amendments also require companies to provide new disclosures regarding potential top-up tax exposures in future periods. d) Ind AS 21 - The Effects of Changes in Foreign Exchange Rates (effective April 1, 2025): The amendments address the 'Lack of Exchangeability' guidance under Ind AS 21. These amendments clarify the assessment of exchangeability of a currency and the determination of an appropriate spot exchange rate when exchangeability is lacking, and require disclosures enabling users to understand the resulting financial impact.

For NSVR & ASSOCIATES LLP
Chartered Accountants
FRN No.008801S/S200060

For and on behalf of Board
SOPHIA TRAEXPO LIMITED

Sd/-
R Srinivasu
Partner
M.No. 224033
UDIN: 26224033ZQGNQH6947

Sd/-
Nalluri Sai Charan
Director
DIN: 07486748

Sd/-
DVVC Prasad Rao
Director
DIN: 02304831

Place: Hyderabad
Date : 20 May, 2026

Sd/-
Y. Mallikarjuna Rao
Chief Financial Officer

Sd/-
Raghavendra Rao Medatati
Company Secretary

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Sophia Traexpo Limited.

I hereby record my presence at the 43rd Annual General Meeting of the Members of Sophia Traexpo Limited will be held on Wednesday, September 30, 2026 at 11.30 a.m. at the Registered Office of the Company at 2nd Floor, 6-3-1090/B/1 & 2, 4th floor, Mayank Towers Raj Bhavan Road, Somajiguda, Hyderabad- 500082, Telangana, India.

Folio No. ....DP. ID. No...

Client ID No...

Name of the Member...

Signature..

Name of the Proxy holder..

Signature..

Note:

1. Only Member/Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his/her copy of the Notice for reference at the Meeting.
3. Please fill in this affordance slip and hand it over at the entrance of the meeting hall.

FORM NO. MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN	L21000TG1983PLC113227
Name of the Company	SOPHIA TRAEXPO LIMITED
Registered Office	6-3-1090/B/1 & 2, 4th floor, Mayank Towers Raj Bhavan Road, Somajiguda, Khairatabad, Hyderabad Telangana, 500082 ,India

Name of the Member	
Registered Address	
Email ID	
Folio No/ **Client ID**	

I/We, being the member(s) of shares of the above named company, hereby appoint

1 Name:

Address

Email ID Signature

Or failing him

2 Name:

Address

Email ID Signature

Or failing him

3 Name:

Address

Email ID Signature

Or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 43rd Annual General Meeting of the Members of Sophia Traexpo Limited, to be held on Wednesday, September 30, 2026 at 11.30 a.m. at the Registered Office of the Company at 2nd Floor," 6-3-1090/B/1 & 2, 4th floor, Mayank Towers Raj Bhavan Road, Somajiguda, Hyderabad- 500082, Telangana, India in respect of such resolutions as are indicated below:

Sl.No	Resolutions
	Ordinary Business:
1.	To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.
2.	To appoint a director in the place of Mr. Yerrapragada Mallikarjuna Rao holding (DIN: 00905266), who retires by rotation and being eligible, offers himself for reappointment as a director.
	Special Business:
3.	Re-Appointment of Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN: 02304831) as Non - Executive Independent Director of the Company.
4.	Alteration of the Objects Clause of the Memorandum of Association of the Company
5.	To Approve Material Related Party Transaction of the Company With M/s S R Constructions Company.

Affix
Revenue
Stamp

Signed this…… day of……… 20…

Signature of shareholder:

Signature of Proxy holder(s):

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Form No. MGT-12

POLLING PAPER

[Pursuant to Section109(5)of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

SOPHIA TRAEXPO LIMITED
(CIN:L21000TG1983PLC113227)
RegisteredOffice:2nd Floor," 6-3-1090/B/1 & 2,
4th floor, Mayank Towers Raj Bhavan Road, Somajiguda, Hyderabad, Telangana, 500082, India.

BALLOT PAPER

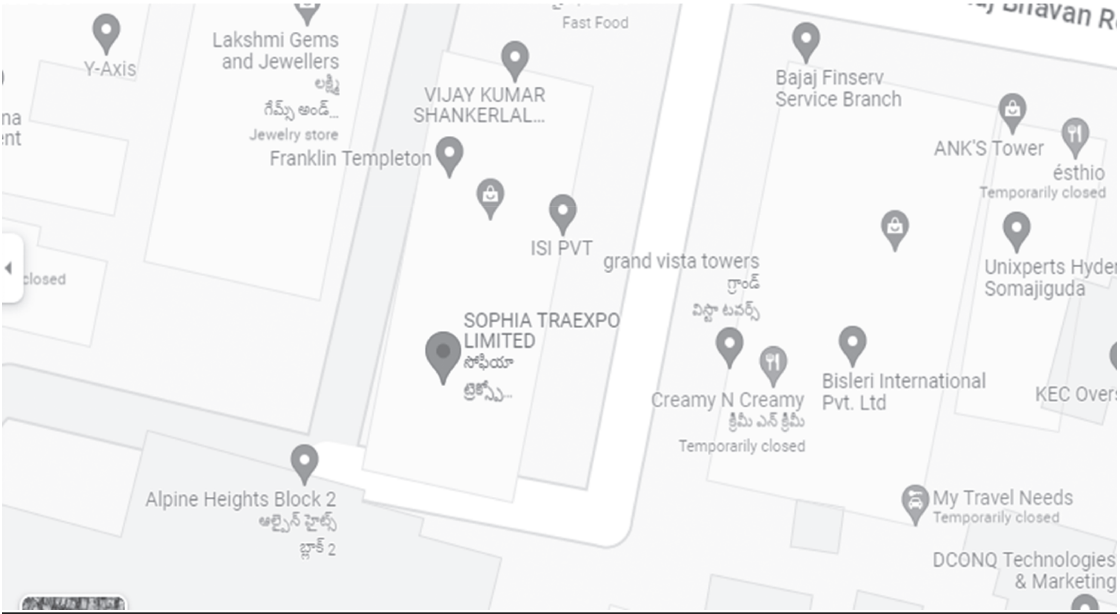
S.No.	Particulars	Details
1.	Name of the First Named Shareholder (in block letters)	
2.	Postal address:	
3.	Registered Folio No./*Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share(s)	

I hereby exercise my vote in respect of Ordinary/Special Resolution enumerated below by recording my assent or dissent to the said Resolution in the following manner:

Sl.No	Resolutions	For	Against
	Ordinary Business:		
1.	To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon.		
2.	To appoint a director in the place of Mr. Yerrapragada Mallikarjuna Rao holding (DIN: 00905266), who retires by rotation and being eligible, offers himself for reappointment as a director.		
	Special Business:		
3.	Re-Appointment of Mr. Durga Venkata Vara Chadalawada Prasad Rao (DIN: 02304831) as Non - Executive Independent Director of the Company.		
4.	Alteration of the Objects Clause of the Memorandum of Association of the Company.		
5.	To Approve Material Related Party Transaction of the Company With M/s S R Constructions Company.		

Date:
Place:
(Signature of the Shareholder*)

ROUTE MAP



Registered Office:
6-3-1090/B/1 & 2, 4th floor, Mayank Towers,
Raj Bhavan Road, Somajiguda, Khairatabad,
Hyderabad- 500082, Telangana, India.
CIN: L21000TG1983PLC113227
E-mail ID: sophiatraexpolimited@gmail.com
Website: www.sophiatraexpo.com.

Link : https://maps.app.goo.gl/i659RtJ55oiqn46J6