



SUNITA TOOLS LIMITED

(Formerly known as Sunita Tools Pvt Ltd)

Date: October 26, 2026

To,
The Manager – Listing / Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 – JOINT VENTURE 50:50 Share Acquisition and Strategic Cooperation Agreement by the Company to acquire incorporated in Bulgaria and engaged in the defence industry for 20 years.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that Sunita Tools Limited ("the Company") has executed a JOINT VENTURE 50:50 Share Acquisition and Strategic Cooperation Agreement by the Company to acquire incorporated in Bulgaria and engaged in the defence industry for 20 years.

("Agreement") on October 24, 2026, to acquire registered voting shares representing 50% of the issued share capital and voting rights of the Target Entity. The Target Entity has also joined the Agreement solely to acknowledge and perform its stated corporate obligations.

Upon completion of the proposed acquisition and transfer of shares pursuant to the Agreement, the Target Entity will become a 50:50 JV PARTNER of the Company.

The acquisition is conditional upon, inter alia, completion of due diligence, an independent valuation, compliance with FEMA and the Overseas Investment regulations, and the requisite regulatory approvals in India and Bulgaria.

The acquisition is a strategic investment aimed at expanding the Company's presence in the defence sector IN EUROPE and the companies NCAGE code, Finland, Sweden, South Korea defence registration certificate will be eligible to Sunita Tools Limited for its products

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as "**Annexure-A**".

Request you to please take the same on your record.

Thanking You.

Yours Faithfully,
For Sunita Tools Limited

SATISH
KUMAR
PANDEY

Digitally signed by SATISH
KUMAR PANDEY
Date: 2026.10.26 12:07:39
+05'30'

Satish Kumar Pandey
(Managing Director)
DIN: 00158327



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Annexure A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<i>Name of the entity is not specified due to commercially sensitive information</i> The Target Entity incorporated in Bulgaria. As on date: • Issued and paid-up share capital: EUR 25,500 comprising 50,000 registered voting shares of nominal value EUR 0.51 each.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. The consideration will be determined on an arm's length basis, supported by an independent valuation and due diligence as stipulated in the Agreement.
3.	Industry to which the entity being acquired belongs	Defence Industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is a strategic investment aimed at expanding the Company's presence, Qualification and Registration in the defence sector IN EUROPE / NATO and the companies NCAGE code, Finland, Sweden, Netherland, South Korea (DAPA) defence certificate will be of use to Sunita Tools Limited for its products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No statutory approvals are required.
6.	Indicative time period for completion of the JV/acquisition	The acquisition is expected to be completed within approximately 90 days from the date of the Agreement.
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	To be determined after financial, legal, tax, licensing and commercial due diligence and an independent valuation, and to be recorded in a signed price schedule / addendum approved by both parties, which is a condition to completion.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of fully paid registered voting shares, representing 50% of the issued share capital and voting rights of the Target Entity, from the existing shareholder. Post completion, the Company will hold 50% and the Seller will hold the remaining 50%.



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		Upon completion, the Target Entity will become a direct JV partner of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	• Product/Line of Business: Defence • Date of Incorporation: March 2002 • History of last 3 years turnover: Turnover for the last three financial years is not disclosed, on grounds of commercial confidentiality. • Country of Presence: Bulgaria