GALAXY
Bearings Limited

Date: August 07, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Dear Sir/Ma'am,

Sub: Outcome of Board meeting held today i.e. on August 07, 2026, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)

In continuation to the captioned subject, we hereby inform you that the meeting of the Board of Directors of the Company was held on **Friday, August 07, 2026**, at the Registered Office of the Company situated at A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006., **which commenced at 04:00 P.M. and concluded at 04:21 P.M., and the Board of Directors, inter alia, considered and approved/noted the following:**

1. **Considered and approved the Unaudited Financial Results of the Company for the Quarter ended on June 30, 2026** in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor.

2. Approved the Adoption of **Draft Directors' Report for the financial year 2025-26** along with its Annexures and other reports to be included in the Annual Report 2025-26.

3. Decided to call 36th Annual General Meeting (AGM) of the Members of the Company **Tuesday, September 22, 2026 at 03:30 PM (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 36th Annual General Meeting of the Company.

   The copy of Notice of 36th Annual General Meeting and Annual Report for the financial year 2025-26 will be submitted to exchanges as soon as the same be sent to the Shareholders of the Company through Email registered with Company/Depositories.

4. Approved the closure of Register of Members and Share Transfer Books of the Company from **Wednesday, September 16, 2026 to Tuesday, September 22, 2026 (both days inclusive)** for the purpose of the 36th Annual General Meeting.

5. Fixed **Tuesday, September 15, 2026** as the **Cut-off Date** for determining the eligibility of Members entitled to remote e-voting and e-voting during the AGM and approved the remote e-voting schedule.

Registered office: A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006.
Tel.: (079) 29606020, Fax No.: (079)29606020, Email: investor@galaxybearings.com,
Website: www.galaxybearings.com
CIN: L29120GJ1990PLC014385

Galaxy Bearings Limited

6. Appointed **Central Depository Services (India) Limited (CDSL)** as the agency for providing remote e-voting facility and e-voting during the AGM.

7. Appointed **Alankit Assignments Limited** as the **service provider for facilitating the AGM through VC/OAVM.**

8. Appointed **Mr. Jignesh Kotadiya**, Practicing Company Secretary, as the **Scrutinizer** for conducting the remote e-voting process and e-voting during the AGM.

9. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of **Mr. Bharatkumar Keshavji Ghodasara (DIN: 00032054)**, as Whole-Time Director of the Company for a further term of 5 (Five) years **with effect from September 01, 2026, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.**

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 2/CIR/P/2024/185 dated December 31, 2024 is enclosed as Annexure A.

10. Considered and approved all other business as per agenda circulated.

Kindly take the same on your record,

Thanking you,

Yours faithfully,

For, Galaxy Bearings Limited

BHUMIKA MUKESHKUMAR TELI

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Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad

Encl: As Mentioned Above

Annexure-A

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024.

Name of Director: Mr. Bharatkumar Keshavji Ghodasara

Sr.No.	Particulars	Details
1	**Reason for change viz. ~~appointment~~/Re-appointment, ~~resignation, removal, death or otherwise~~**	Re-appointment as Whole-time Director of the Company for a further term of five (5) years with effect from September 1, 2026, subject to the approval of the Members at the ensuing Annual General Meeting. The existing term of office expires on August 31, 2026.
2	**Name**	Mr. Bharatkumar Keshavji Ghodasara
3	**DIN**	00032054
4	**Designation**	Whole-Time Director
5	**Date of appointment and Term of appointment**	September 01, 2026 (subject to shareholders' approval) and Term will be 5 (Five) Years commencing from September 01, 2026
6	**Brief Profile**	Mr. Bharatkumar Keshavji Ghodasara has rich experience in the field of manufacturing, business administration and overall management of the Company. He has been associated with the Company for several years and has significantly contributed to the growth and development of the Company.
7	**Disclosure of relationships between directors (In case of appointment of Director)**	Mr. Bharatkumar Keshavji Ghodasara is not related to any Director or Key Managerial Personnel of the Company, except to the extent disclosed in the Annual Report, if any.
8	**Shareholding in the Company**	15,600 Equity Shares / 0.49% (as on the date of appointment).
9	**Information as required pursuant to BSE Circular regarding appointment/re-appointment of directors:**	Mr. Bharatkumar Keshavji Ghodasara is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.

GALAXY
Bearings Limited

Date: August 07, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001.

Dear Sir/Ma'am,

Sub: Submission of Unaudited Financial Results for the Quarter ended June 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In reference to the captioned subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following, as approved by the Board of Directors at its meeting held on **August 07, 2026**:

1. **Unaudited Standalone Financial Results** of the Company for the quarter ended **June 30, 2026**;
2. **Limited Review Report** issued by the Statutory Auditors of the Company.

Kindly take the same on your records.

Yours faithfully,

For, Galaxy Bearing Limited
BHUMIKA MUKESHKUMAR TELI
Digitally signed by BHUMIKA MUKESHKUMAR TELI
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Bhumika Teli
Company Secretary and Compliance Officer

Place: Ahmedabad

Encl: As Mentioned Above

Registered office: A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006.
Tel.: (079) 29606020, Fax No.: (079)29606020, Email: investor@galaxybearings.com,
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CIN: L29120GJ1990PLC014385

J. T. SHAH & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
Board of Directors of
Galaxy Bearings Limited
Ahmedabad

We have reviewed the Unaudited Standalone Financial Results of **Galaxy Bearings Limited** ("the Company") having its Registered Office at A/53-54, Pariseema Complex, C G Road, Ellisbridge, Ahmedabad - 380 006 for the quarter ended **June 30, 2026** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matters

As described in Note 4 to Financial Results, with respect to Company's name features in the sanctions list (SDN List) of the United States Department of Treasury published on 30th October, 2024 for providing Russia with the technologies and tools that it needs to carry out its military operation. Due to this the company was unable to access USD & EURO through the official market. The Company through its legal counsel based in the United States, has submitted an application to

J. T. SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
Phone: 264 444 20, 264 444 30, 264 444 40, 265 604 40
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the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, requesting an expedited removal of the Company's designation on the Specially Designated Nationals and Blocked Persons (SDN) List.

Subsequently, vide letter dated 30th June 2026, OFAC removed the Company's name from the SDN List. Accordingly, the proceedings relating to the Company's designation stand concluded.

Our opinion is not modified in respect of the above matters.

Other Matters

Attention is drawn to Note No. 5 to the Financial Result, that the figures for the three months ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Conclusion

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

Place: Ahmedabad
Date: 07/08/2026

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(N. C. Shah)
Partner
[M. No. 035159]
UDIN: 26035159GMEZVC8758

Galaxy Bearings Limited

[CIN: L29120GJ1990PLC014385]

Regd. Office: A/53-54, Pariseema Complex, C G Road, Ellisbridge, Ahmedabad - 380 006

Tel.: (079) 29606020, **Email:** investor@galaxybearings.com,

Website www.galaxybearings.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	STANDALONE			
		Qtr. Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
1	**Income**				
	(a) Revenue from operations	1594.92	2082.54	1688.54	6751.11
	(b) Other Income	293.03	(215.57)	255.65	217.08
	Total Income	1887.95	1866.97	1944.18	6968.19
2	**Expenses**				
	(a) Cost of Materials consumed	599.35	731.75	446.86	2247.03
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	43.81	85.68	347.22	419.40
	(d) Employee benefits expense	161.29	146.19	163.89	639.61
	(e) Finance costs	39.35	54.60	61.80	224.7
	(f) Depreciation and amortisation expense	37.56	44.05	41.94	173.74
	(g) Other expenses	609.08	678.92	535.27	2801.37
	Total Expenses	1490.43	1741.19	1596.98	6505.85
3	**Profit/(loss) before exceptional items and tax (1-2)**	397.51	125.78	347.21	462.33
4	Exceptional Item	0.00	0.00	0.00	0.00
5	**Profit/(loss) before tax (3-4)**	397.51	125.78	347.21	462.33
6	**Tax Eexpense:**				
	(a) Current tax	31.00	119.47	31.85	119.47
	(b) Deferred tax	67.75	(101.46)	56.15	11.87
	Total Tax Expense	98.75	18.01	88.00	131.34
7	**Profit (Loss) for the period (5-6)**	298.77	107.77	259.21	330.99
8	**Other Comprehensive Income (net of tax)**	(0.06)	12.45	(4.23)	(0.25)
9	**Total Comprehensive Income for the period (7+8)**	298.71	120.23	254.98	330.74
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	318.00	318.00	318.00	318.00
11	**Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :**				
	(a) Basic	9.40	3.39	8.15	10.41
	(b) Diluted	9.40	3.39	8.15	10.41

Notes :

1. The above Unaudited standalone financial results of the Company for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday, 07 August, 2026. These results are based on financial statements audited by the Statutory Auditors.
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time and other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. Segment Reporting as defined in IND AS 108 "Operating Segments" and in opinion of management the Company is primarily engaged in the business of Ball & roller Bearings. All other activity revolve around the main business and as such there is no separate reportable business segment.
4. A. 30th October 2024, the Office of Foreign Assets Control (OFAC), U.S. Department of the Treasury, designated the Company under Executive Order 14024 and included the Company's name on the Specially Designated Nationals and Blocked Persons (SDN) List, citing allegations relating to export of dual-use equipment classified under the Common High Priority Items List (CHPIL) to entities in Russia. The Company wishes to clarify thatthe above is OFAC's allegation and the Company strongly contests the basis of such designation. Upon becoming aware of the designation, the Company took immediate steps including:
   Intimating the Stock Exchange vide letter Ref. No. Galaxy/SEC/24-25/41 dated 06th November 2024, categorically stating that the Company was "totally unaware of any Roller Bearings being used or associated with sanctioned entities or individuals"; Engaging legal counsel based in the United States specialising in OFAC matters; Filing an application with OFAC requesting expedited removal of the Company's name from the SDN List.

   As a consequence of the above designation, during the period from 30th October 2024 to 30th June 2026, the Company has been unable to access USD and EURO denominated transactions through official banking channels, which has impacted the Company's export operations and foreign currency transactions.

   Subsequently, vide letter dated 30th June 2026, OFAC removed the Company's name from the SDN List. Accordingly, the proceedings relating to the Company's designation stand concluded. Consequent to such removal, the Company is permitted to engage in transactions involving U.S. persons and through the U.S. financial system in accordance with the applicable laws and regulations. The Company expects gradual normalisation of its international business operations going forward.

   B. The Company had engaged a USA-based law firm for obtaining removal of the Company's designation from the OFAC Specially Designated Nationals and Blocked Persons (SDN) List. During the review period, the Company incurred a significant non-recurring expenditure of ₹0.969 Crores (Previous Year: ₹8.84 Crores) towards professional fees in connection with the aforesaid matter, which has been disclosed under "Other Expenses". This expenditure has had a significant adverse impact on the profit for the period. The Company's name was subsequently removed from the SDN List by OFAC on 30th June 2026.
5. The figures for the quarter ended June 30, 2026 and March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
6. The Company does not have any Subsidiary / Associates
7. Figures for the previous period have been regrouped/ reclassified/ rearranged, wherever necessary to correspond with the current periods classification/ group's diclosure. The impact of such regrouping is not material to the financial statement.

B K Ghodasara

Wholetime Director

DIN: 00032054

Place: Ahmedabad

Date: 07/08/2026

J. T. SHAH & CO. AHMEDABAD CHARTERED ACCOUNTANTS

GALAXY BEARINGS LTD. A'BAD.