

30th June, 2026

To,
General Manager,
Department of Corporate Service,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Ref: Our earlier intimations relating to proposed acquisition of Equity Shares of Ashika Capital Limited (ACL)

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Update on above intimation – Completion of acquisition

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”) and in continuation of our earlier intimation dated 17th May, 2026, this is to inform you that we, Ashika Global Securities Limited (Formerly, Ashika Credit Capital Limited) (“**the Company**”) have completed the contemplated acquisition of remaining 10,50,000 Equity Shares of Ashika Capital Limited (ACL) from its existing shareholders, representing 80.1527% in the Equity Share Capital of ACL. In this regard, the Company shall execute related documents with ACL and with the existing shareholders of ACL.

Currently, the Company holds 19.8473 % stake in Ashika Capital Limited. Consequent to the acquisition of the balance 10,50,000 equity shares, ACL has become a wholly-owned subsidiary of the Company.

Details required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 is attached with this intimation as **Annexure -A**.

This is for your kind information and record.

Thanking you
Yours truly,

**For Ashika Global Securities Limited
(formerly, Ashika Credit Capital Limited)**

**(Anju Mundhra)
Company Secretary & Compliance Officer
F6686**

Encl: As Above

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Ashika Capital Limited (ACL)</p> <p>Paid-Up Share Capital: Rs. 1,31,00,000/-, divided into 13,10,000 Equity Shares of Rs. 10/- each</p> <p>Turnover: Rs. 21.86/- Crores (as on 31.03.2026)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Ashika Capital Ltd falls under Promoter Group hence, the acquisition falls within Related Party Transactions.</p> <p>Mr. Pawan Jain, Mr. Daulat Jain and Mr. Chirag Jain Directors of ACL are also the promoters/Directors serving on the board of acquiring Company i.e.Ashika Global Securities Limited (AGSL) which has an interest in the entity being acquired (ACL).</p> <p>AGSL being an RBI registered NBFC, the acquisition of shares is in the ordinary course of its business.The transaction is being undertaken on an arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Finance Industry (Investment banking Activities)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Ashika Global Securities Limited, as a part of its' strategic investment has acquired shares in ACL.</p> <p>Before the afore-mentioned acquisition, the Company held 19.8473% stake in ACL. Post-acquisition of the balance 10,50,000 Equity Shares, ACL has become a wholly owned subsidiary of the Company.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	N.A.
7	Consideration- Whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	The total purchase consideration paid for the acquisition of 10,50,000 Equity Shares (i.e., 80.1527% stake) is Rs. 39.32 Cr.
9	Percentage of shareholding / control acquired and / or number of shares acquired	<p>10,50,000 Equity Shares, i.e. 80.1527% stake in ACL.</p> <p>Post-acquisition ACL has become a wholly-owned subsidiary of the Company.</p>
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Ashika Capital Limited ("ACL") is a SEBI-registered Category I Merchant Banker bearing registration number INM000010536. ACL has actively advised companies on fundraising mandates of over USD 500 million. ACL offers a full range of financial services like issue management, placement of equity shares, corporate restructuring, acquisitions and takeovers, advisory services, debt syndication, buyback/delisting of shares, fair valuation of shares and project appraisal, among others.</p> <p>Date and Country of Incorporation: 12th April, 2000, India</p> <p>Country in which the acquired entity has presence: India</p> <p>Turnover of last 3 years: 2026 : Rs. 21.86 Crores 2025: Rs. 14.97 Crores 2024:Rs. 21.41 Crores</p>