TCS/SE/79/2026-27

August 24, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of Tata Consultancy Services Netherlands B.V., a wholly owned subsidiary of the Company, at its meeting held today, considered and approved the acquisition of 100% of equity shares of MHP Management- und IT-Beratung GmbH ("MHP"), subsidiary of Porsche AG ("Porsche"), for an enterprise value of € 320 million.

MHP is a leading automotive and industrial consulting firm with expertise in business consulting, digital transformation, AI, software-defined mobility, SAP and manufacturing digitalization. This acquisition is a part of the strategic partnership between the Company and Porsche, to drive AI transformation, anchored in next-generation manufacturing technologies and software-defined mobility.

Pursuant to the aforesaid approval, the Share Purchase Agreement ("Agreement") has been executed today to record the terms and conditions of the proposed acquisition. The completion of the acquisition is subject to regulatory approvals and fulfilment of conditions precedent as specified in the Agreement.

We are enclosing herewith the brief details of the above as prescribed under SEBI Listing Regulations as **Annexure A**. A Press Release with detailed information is enclosed as **Annexure B.**

The above information is also available on the website of the Company www.tcs.com.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

YASHASWIN NARENDRA SHETH
Digitally signed by YASHASWIN NARENDRA SHETH
Date: 2026.08.24 16:52:34 +05'30'

Yashaswin Sheth
Company Secretary
ACS 15388

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S/n.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	MHP Management- und IT-Beratung GmbH ("MHP") (along with its subsidiaries). MHP is a leader in automotive and industrial consulting in Europe and a subsidiary of Porsche AG ("Porsche"). MHP has expertise in business consulting, digital transformation, AI, SAP transformation, manufacturing digitalization, connected and software-defined mobility. Turnover as on CY2025: € 742 million. No. of Employees: ~4,500
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition does not fall within the ambit of related party transactions. The promoter/promoter group/group companies do not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs	Business consulting, digital transformation, automotive and industrial technology services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition will anchor a long-term AI transformation partnership between the Company ("TCS") and Porsche. To enable this partnership, Porsche has signed a five-year strategic deal with MHP and TCS amounting to € 1.25 billion. The partnership with Porsche, one of the world's most successful sports car manufacturers, provides a marquee anchor for TCS' AI transformation agenda and will position TCS as a strategic consulting and technology partner for Porsche and broader European automotive and industrial customers. Through this partnership, TCS and Porsche will collaborate to industrialize AI across Porsche's engineering, manufacturing, operations, customer experience and enterprise transformation agenda,

S/n.	Particulars	Details
		and deliver next-generation automotive technology services and software-defined mobility platforms for sustained value creation.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approvals are required from: a. the European Commission under the EU merger control regulation; b. EU Foreign Subsidies Regulation; c. Commission for the Examination of Foreign Direct Investments in Romania under any applicable Romanian foreign direct investment law. In addition, an application for a certificate of non-objection will be submitted to the Federal Ministry of Economy and Energy in Germany.
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 3-4 months.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	Enterprise Value of € 320 million excluding any customary post-closing adjustments for net debt and working capital.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	MHP is a leader in automotive and industrial consulting. MHP provides business consulting, digital transformation, AI, SAP transformation, manufacturing digitalization, connected mobility and software-defined mobility to automotive and industrial clients. MHP is a fully owned subsidiary of Porsche AG, incorporated on May 13, 1996. **Last 3 years turnover:** • CY23: € 828 million • CY24: € 830 million • CY25: € 742 million In addition to Germany, MHP has presence in Romania, UK, USA, India and Mexico through its subsidiaries.

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For immediate use Press Release

TCS and Porsche AG Partner to Accelerate the Future of AI-Powered Mobility

As part of the strategic deal, TCS will set up an AI Mobility Centre of Excellence for the auto major and acquire Porsche's IT consulting subsidiary – MHP.

MUMBAI | STUTTGART, August 24, 2026: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), today announced a strategic partnership with Porsche AG (ETR: P911) for enabling AI services across the mobility value chain for Porsche. The partnership is reinforced by a five-year strategic deal from Porsche.

As part of the deal, TCS will establish a dedicated AI Mobility Centre of Excellence for Porsche to drive innovation across manufacturing, engineering, operations and customer experience. TCS, through its subsidiary, will acquire 100% of MHP Management- und IT-Beratung GmbH (MHP), Porsche's Germany-based management and IT consulting subsidiary. The proposed partnership and acquisition remain subject to regulatory approvals.

MHP brings strong automotive and industrial consulting and implementation experience, with strengths in business transformation, AI, SAP, manufacturing digitalization, and connected mobility. Its long-standing track record in delivering complex automotive and industrial transformation programs will complement TCS' global scale and engineering prowess.

K. Krithivasan, CEO and Managing Director, Tata Consultancy Services, said, "*TCS is pleased to partner Porsche in its transformation journey. As AI, software, and data redefine the automotive industry, this partnership brings together TCS' capabilities in AI, engineering, technology and business transformation with MHP's strong automotive consulting expertise. Together, we will industrialize AI at scale for Porsche, accelerating innovation across the value chain to deliver intelligent, software-defined mobility experiences of the future.*"

Dr. Michael Leiters, CEO, Porsche AG, said, *"Porsche is taking another important step in its strategy to focus resolutely on its core business with the transfer of MHP to Tata Consultancy Services. At the same time, we are gaining a strategic partner in TCS. By combining Porsche's automotive expertise with TCS' digital technology and AI capabilities, we will further strengthen our innovative power, increase efficiency, and boost our competitiveness in an increasingly data and software-driven world of mobility."*

This close collaboration will be structured around three core pillars:

1) **TCS to scale AI execution and drive outcomes for Porsche.** TCS will set up a dedicated **AI Mobility Centre of Excellence** (CoE) which will focus on industrializing use cases in several core technologies for the mobility sector. The CoE's role will be to convert AI ideas into secure and scalable solutions that enhance velocity, operations resilience and competitiveness across Porsche's product and value chain. TCS and Porsche will collaborate to embed AI across intelligent manufacturing and operations, engineering and customer experience. The partnership will leverage Porsche's world-class

automotive engineering and brand experience along with TCS' capabilties in AI, product engineering, technology and business transformation.

2) **TCS and Porsche to create a platform for long-term value creation.** TCS' expertise provides a strong foundation to scale AI transformation and deliver business outcomes for Porsche's organization and its mobility ecosystem. The five-year business strategic deal between Porsche and TCS will enable a strong foundation to deliver these outcomes.

3) **TCS through its subsidiary, to acquire MHP,** a firm with proven automotive consulting and AI transformation capabilities. The acquisition will strengthen TCS' presence in the German market and amongst European automotive and industrial customers.

Deutsche Bank AG acted as financial advisor and Noerr as legal counsel to TCS.

Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services (BSE: 532540, NSE: TCS) is the technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

It has set an aspiration to become the world's largest AI-led technology services company and is enabling its clients to transform themselves across the full AI stack, from infrastructure to intelligence.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce spread across 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to artificial intelligence today.

TCS sponsors 14 of the world's most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon, Tata Mumbai Marathon, and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment.

TCS generated consolidated revenues of over US $30 billion in the fiscal year ended March 31, 2026. For more information, visit www.tcs.com

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About Porsche

Dr. Ing. h.c. F. Porsche AG, headquartered in Stuttgart-Zuffenhausen, is one of the world's most successful sports car manufacturers. The iconic 911 and other exclusive vehicles have fascinated people for decades. A key part of the company's cultural heritage is its deep-rooted connection to motorsport — a field in which Porsche has celebrated major victories and developed innovations that have seamlessly transferred into its series models. Whether electric, hybrid, or combustion engine: Porsche offers the perfect powertrain concept for every customer. Its long-standing tradition, technical performance, and iconic design make Porsche one of the most valuable brands in the world.

About MHP

MHP is a management and IT consultancy headquartered in Ludwigsburg, Germany. For more than 30 years, MHP has combined deep industry expertise with technological know-how, supporting leading companies in complex strategy and IT transformations across the entire value chain. Its industry focus spans automotive and manufacturing, aerospace, defense, and energy, as well as the public sector. MHP provides strategic and operational consulting in key future-focused areas such as artificial intelligence, software-defined manufacturing, supply chain management, integration and scaling, cybersecurity, program management, and platforms & ecosystems. At the core is the ambition to translate technological excellence into industrial-scale solutions – fast, sovereign, and resilient. In doing so, MHP strengthens the global competitiveness of its clients. Around 4,500 employees worldwide work together to deliver on this ambition.

For more information, visit www.mhp.com

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