



August 19, 2026

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 509874

NSE Symbol: SHALPAINTS

ISIN: INE849C01026

Dear Sir/Madam,

Sub: Revised Outcome of Board Meeting held on August 12, 2026

This is in reference to our communication dated August 12, 2026 pertaining to the Outcome of the Board Meeting of Shalimar Paints Limited ("the Company") held on Wednesday, August 12, 2026 (the "Original Filing").

Pursuant to a review of the Original Filing, the Company wishes to bring to your attention the following corrections / amendments to the Original Filing. The corrections set out below shall be read in substitution of the corresponding disclosures made in the Original Filing, and all other disclosures in the Original Filing shall remain unchanged.

1. Correction to Item No. 7 of the Outcome of Board Meeting — Calculation Error:

In Item No. 7 of the Original Filing (page 2 & page 23), the aggregate consideration amount contained a typographical/calculation error. The same stands corrected as under:

Particulars	As stated in Original Filing	As corrected (Corrigendum)
Aggregate amount	...aggregating to ₹ 68,95,22,17,869/- (Rupees Six Thousand Eight Hundred Ninety Five crores Twenty Two Lakhs Seventeen Thousand Eight Hundred Sixty Nine Only).	...aggregating to ₹ 68,95,22,26,440/- (Rupees Six Thousand Eight Hundred Ninety Five crores Twenty Two Lakhs Twenty Six Thousand Four Hundred Forty Only).

Accordingly, Item No. 7 of the Original Filing stands corrected and shall now read as under:

"Approved the proposal for raising of funds (for consideration other than cash) through Issue of up to 81,12,02,664 CCPS of face value of ₹ 2/- (Rupees Two only) each at a premium of ₹ 83/- per equity share i.e. at an Issue Price of ₹ 85 per equity share, aggregating to ₹ 68,95,22,26,440/- (Rupees Six Thousand Eight Hundred Ninety Five crores Twenty Two Lakhs Twenty Six Thousand Four Hundred Forty Only), on a preferential basis in accordance with the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations") and

Shalimar Paints Limited

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

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other applicable laws to Promoters and Non-Promoter Allottees, subject to the approval of shareholders of the Company."

2. Correction to Annexure II — Equity Shares (Consideration other than Cash):

The following entries in Annexure II of the Original Filing stand corrected as under. All other entries in Annexure II remain unchanged. The aggregate total of Equity proposed to be issued under Annexure III remains unchanged.

Sr. No.	Name of Allottee	Pre-Preferential (No. of shares)	Pre-Preferential (% age)*	Post-Preferential (No. of shares upto)	Post-Preferential (% age)	Remarks
5	Silverline Homes Pvt Ltd	0	0.00%	1,74,12,346	4.18%	Revised (was 1,50,73,850) (Page 18)
37	Dharmayug Investments Limited	0	0.00%	22,16,670	0.53%	Revised (was 21,05,962) (Page 18)
66	Shashank Dangayach	0	0.00%	0	0.00%	Revised (was 23,90,279) — entry to be removed from Annexure II (Page 19)
96	Kavadiya Dixit Shankarbhai	6,494	0.00%	11,20,065	0.21%	Revised (was 11,13,571) (Page 20)
185	Mehul Navinchand Agarwal	0	0.00%	0	0.00%	Revised (was 65,419)— entry to be removed from Annexure II (Page 22)

* Pre-Preferential is calculated based on the current issued capital of the Company

3. Correction to Annexure III — CCPS (Consideration other than Cash):

The following entries in Annexure III of the Original Filing stand corrected as under. All other entries in Annexure III remain unchanged. The aggregate total of CCPS proposed to be issued under Annexure III remains unchanged. Number of equity investor corrected to 197 (page 23).

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Sr. No.	Name of Allottee	Pre-Preferential (No. of shares)	Pre-Preferential (% age)*	Post-Preferential (No. of shares upto)	Post-Preferential (% age)*	Remarks
23	Atul Jain	0	0.00%	0	0.00%	Revised (was 72,967) — entry to be removed from Annexure III (Page 24)
25	Aum Ramchandra Kadam	0	0.00%	2,51,609	0.03%	Revised (was 65,419) (Page 24)
61	Girish Pahilajrai Rupani	0	0.00%	88,063	0.01%	Revised (was 25,161) (Page 25)
82	Kalpesh Shridhar Baing	0	0.00%	0	0.00%	Revised (was 2,517) — entry to be removed from Annexure III (Page 25)
148	Ritesh Satish Kumar Rathi	0	0.00%	0	0.00%	Revised (was 1,08,192) — entry to be removed from Annexure III (Page 26)
156	Sanjay Jain	0	0.00%	1,28,321	0.01%	Revised — split into two separate entries (was 1,68,579) (Page 26)
197	Sanjay Jain	0	0.00%	40,258	0.00%	NEW ENTRY — added pursuant to split of Sr. No. 156
162	Santosh Hybrid Seeds Company Pvt Ltd	0	0.00%	88,063	0.01%	Revised (was 1,10,708) (Page 27)
179	Silverline Homes Private Limited	0	0.00%	4,95,56,761	6.11%	Revised (was 4,95,99,532) (Page 27)
187	Vipin Mungia **	5	0.00%	5,033	0.00%	Revised (was 0 in pre preferential) (Page 27)

* Pre-Preferential is calculated based on the current issued capital of the Company

** Vipin Mungia holds equity shares of the Company

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Note: The aggregate number of Equity Shares and CCPS proposed to be issued under Annexure II and Annexure III respectively remains unchanged. The net difference arising on account of the above corrections. Revised Annexure II and Annexure III reflecting such adjustments are enclosed herewith.

All other terms and conditions of the Original Filing remain unchanged.

The date and time of commencement and conclusion of the Board Meeting remains the same as disclosed in the Original Filing.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

Yours faithfully,

For Shalimar Paints Limited

Snehal Saboo

Company Secretary & Compliance Officer

Membership No. A49811

Encl.: As above