



TIPCO ENGINEERING INDIA LTD.

Manufacturers of Reaction Vessels, Grinding Mills,
Dispensers, Paints-Inks & Chemical Machineries

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June 20th, 2026

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001,
Maharashtra, India

Company Symbol : TIPCO
Company Scrip Code : 544740
Company ISIN : INE1U6D01014

Subject: Update of Investor Presentation for Tipco Engineering India Limited

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the updated Investor Presentation of Tipco Engineering India Limited. The presentation highlights the Company's integrated engineering and manufacturing capabilities, core product portfolio, market reach, and overall operational framework.

A copy of the same will also be uploaded on the Company's website. <https://tipcoengineering.com/about-us>

Thanking you,
Yours Faithfully,

For Tipco Engineering India Limited
(Formerly Known as "Tipco Engineering India Private Limited")

Ritesh Sharma
Managing Director
DIN: 08358943
Place: Sonapat



CIN :- L29309HR2021PLC098103 TAN No.: RTKT07307G





TIPCO
ENGINEERING

TIPCO ENGINEERING INDIA LIMITED

INVESTOR PRESENTATION



H2 FY26 HIGHLIGHTS



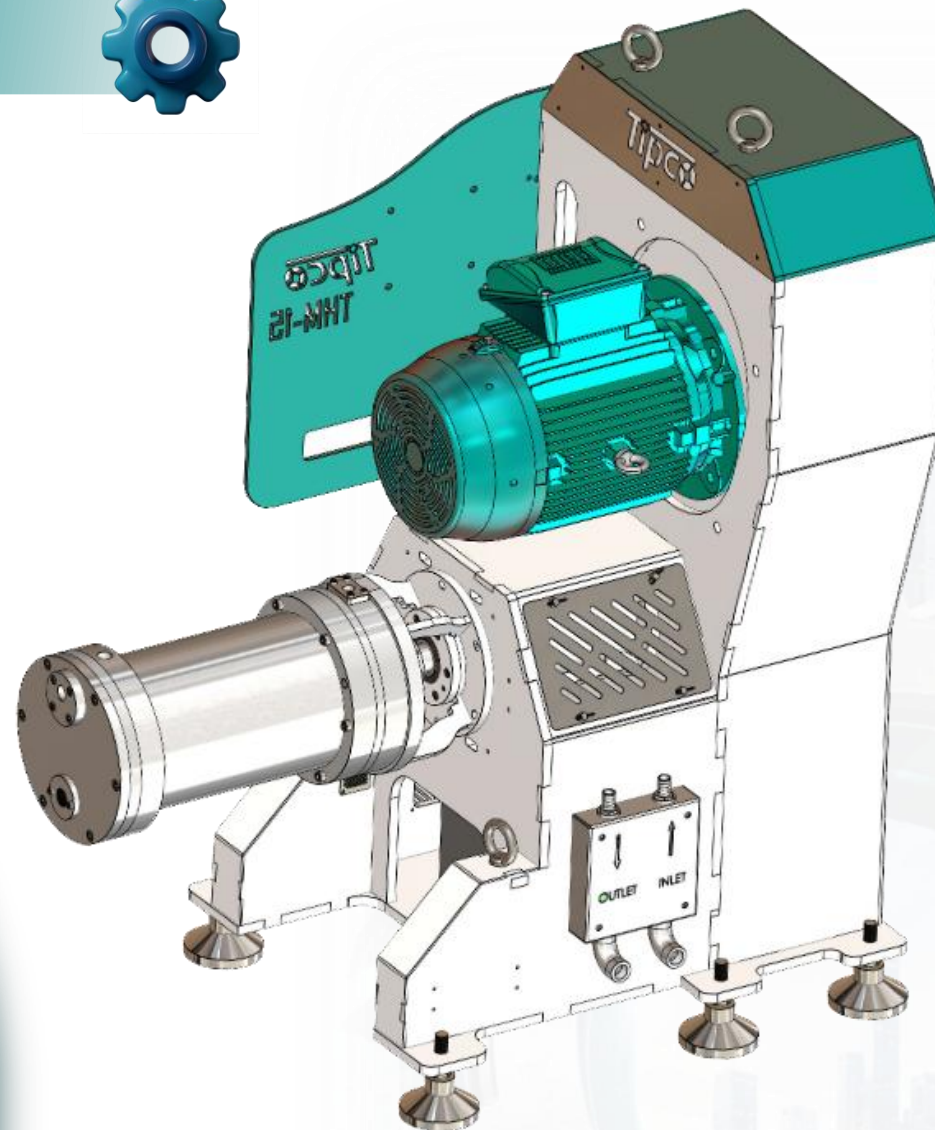
TIPCO ENGINEERING INDIA LIMITED



“Leveraging Process Expertise to Drive Scalable Manufacturing Growth”

Core Narrative Arc

TIPCO Engineering is an integrated process equipment manufacturer with expertise in design, installation, and automation, well-positioned to capitalize on India's manufacturing upcycle and increasing global demand.





DISCLAIMER



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The information in this Presentation is based on data considered reliable by the Company; however, no representation or warranty, express or implied, is made regarding the accuracy, completeness, fairness, or reasonableness of its contents. This Presentation may not be exhaustive and may omit information that could be material. The Company expressly disclaims any liability arising from the use of, or omissions in, this Presentation.

This Presentation may include statements relating to the Company’s market opportunities and business outlook, which constitute forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are difficult to predict.

Such risks and uncertainties include, but are not limited to, the performance of the Indian economy and global markets, industry dynamics in India and internationally, competitive factors, the Company’s ability to execute its strategy, future growth and expansion, technological developments, changes in revenue, income or cash flows, market preferences, and exposure to market risks.

Actual results, performance, or achievements of the Company may differ materially and adversely from those expressed or implied in this Presentation. The Company undertakes no obligation to update any forward-looking statements contained herein. Any forward-looking statements or projections made by third parties and included in this Presentation are not endorsed by the Company, and the Company assumes no responsibility for such statements.



H2 & 12M FY26 FINANCIAL HIGHLIGHTS – STANDALONE



H2 FY26

₹95.81 Cr
Total
Income



66.39%
YoY
Growth

₹25.24 Cr
EBITDA



133.59%
YoY
Growth

26.34%
EBITDA
Margin



757.91 Bps
YoY
Growth

₹16.73 Cr
Net
Profit



157.03%
YoY
Growth

17.46%
Net Profit
Margin



615.70 Bps
YoY
Growth

FY26 (Full Year)

₹146.07 Cr
Total
Income



9.54%
YoY
Growth

₹38.90 Cr
EBITDA



62.46%
YoY
Growth

26.63%
EBITDA
Margin



867.39 Bps
YoY
Growth

₹25.31 Cr
Net
Profit



65.78%
YoY
Growth

17.32%
Net Profit
Margin



587.69 Bps
YoY
Growth



H2 FY26 PROFIT & LOSS STATEMENT- STANDALONE



In ₹ Crore

Particulars	H2 FY26	H2 FY25	YoY	FY26	FY25	YoY
Net Sales	94.97	57.38		145.28	133.14	
Other Income	0.84	0.20		0.79	0.21	
Total Income	95.81	57.58	66.39%	146.07	133.35	9.54%
Expenses						
Raw material	62.49	40.94		94.41	100.27	
Employee Benefit Expenses	2.82	1.87		4.77	3.26	
Other Expenses	5.27	3.96		7.98	5.88	
Total Expenditure	70.57	46.78		107.17	109.40	
EBITDA	25.24	10.80	133.59%	38.90	23.94	62.46%
EBITDA (%)	26.34%	18.76%	757.91	26.63%	17.95%	867.39
Interest	3.41	2.55		5.72	4.62	
Depreciation	0.34	0.33		0.63	0.64	
PBT	21.48	7.93		32.55	18.68	
TAX Expense (Including Deferred Tax)	4.76	1.42		7.24	3.41	
Net Profit	16.73	6.51	157.03%	25.31	15.26	65.78%
NPM(%)	17.46%	11.30%	615.70	17.32%	11.45%	587.69
EPS(₹)	10.86	4.25		16.44	9.96	



Management Commentary On H2 & 12M FY26 Financial Performance



“FY26 represents a pivotal phase in Tipco’s journey, marked by our successful listing on the BSE SME platform, which establishes a strong foundation for accelerated and sustainable growth. Backed by 18 years of promoter experience in machine manufacturing and execution excellence, we have entered this new phase with strengthened financials, enhanced credibility, and a well-defined strategic direction.

Our performance underscores the resilience of our business model, with EBITDA margins expanding by 867.39 basis points to 26.63% driven by improved operational efficiencies, operating leverage, and disciplined cost management. The strong growth in profitability reflects our focused approach toward high-value opportunities. Additionally, our international technology collaborations have strengthened our footprint in pharmaceuticals, food, and cosmetics, while approvals in defence applications and ongoing capacity expansion position us for future growth.

While our profitability metrics reflect strong underlying business momentum, we acknowledge that trade receivables expanded significantly in FY26 on the back of accelerated project execution in the second half of the year. Collections on these outstanding receivables are well underway, and we expect operating cash flows to strengthen materially in FY27 as the receivables cycle normalizes. Disciplined working capital management remains a core focus for the management team as we scale.

We are benefiting from strong industry tailwinds in the industrial and process equipment sectors, supported by increasing investments in manufacturing and capacity expansion. With a growing order pipeline, a strengthened balance sheet post listing, and a continued focus on strategic partnerships, we remain confident in scaling our operations in a calibrated manner and delivering sustained long-term value to all stakeholders.”

- Mr. Ritesh Sharma
Chairman & Managing Director



COMPANY OVERVIEW



TIPCO ENGINEERING AT A GLANCE: SCALE, CAPABILITY & TRACK RECORD



TIPCO ENGINEERING INDIA LIMITED (“the Company” or “Tipco”) is an integrated engineering and manufacturing company engaged in the design, fabrication, assembly, and supply of industrial process machinery. The Company offers a comprehensive portfolio of equipment under its Mill Series, Disperser Series, and Homogenizer Series, catering to critical processing requirements across industries such as paints and coatings, chemicals, printing inks, cosmetics, pharmaceuticals, food, and specialty materials.

Operating from its manufacturing facility in Sonipat, Haryana, Tipco follows a fully integrated, end-to-end in-house execution model covering product design, precision machining, fabrication, assembly, quality testing, and dispatch. This approach ensures consistent quality control, high levels of customization, and timely delivery. The Company is ISO 9001:2015 certified and focuses on providing application-specific solutions tailored to customer requirements.

Tipco has established long-standing relationships with a diversified domestic customer base and has begun expanding its presence in select export markets. With a scalable manufacturing setup, stable capacity utilization, and a promoter-led management team possessing strong engineering and operational expertise, the Company is well-positioned for growth.

The Company was listed on the BSE SME platform on April 1, 2026.

FY26 Financial Highlights

₹ 146.07 Crores
Total Income



17.32% PAT
Margin (%)



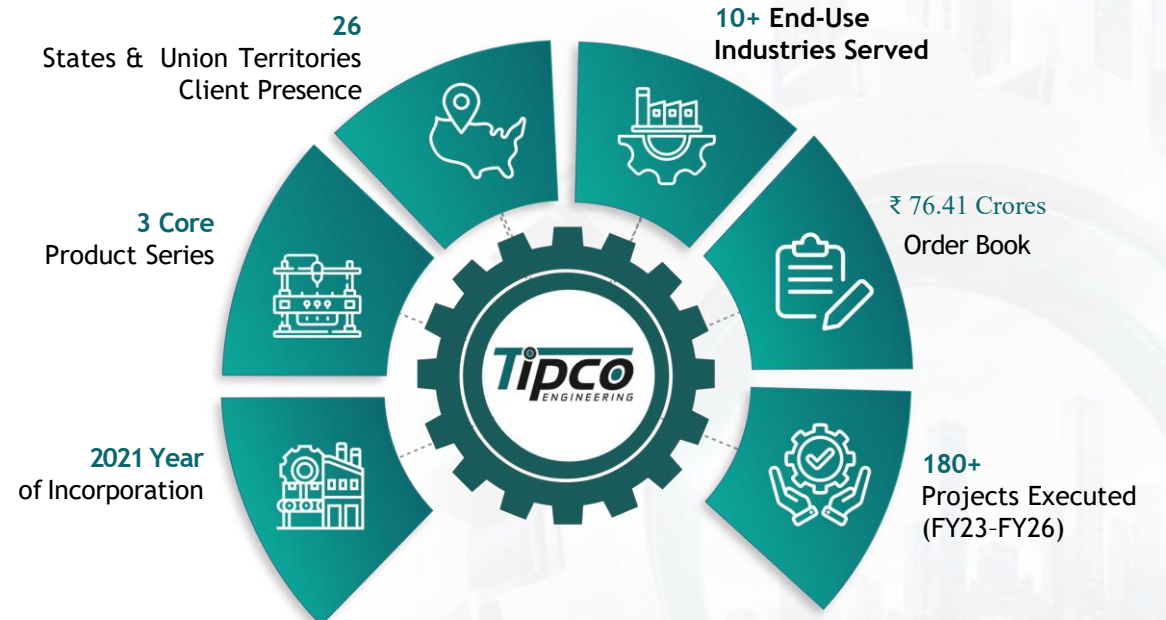
26.63%
EBITDA (%)



27.15%
ROCE

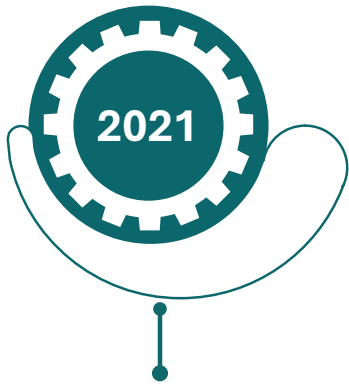


25.23%
ROE

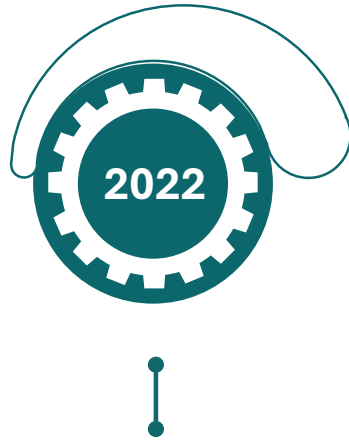




JOURNEY & KEY MILESTONES



Incorporation of the Company as a private limited entity under the name “Tipco Engineering India Private Limited.”

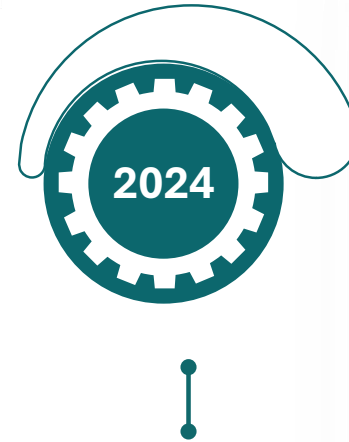


Obtained Factory License from the Chief Inspector of Factories, Haryana

Received the Appreciation Award at the IPCA Biennial Conference from the Indian Paint & Coating Association



Achieved **ISO 9001:2015 Quality Management System Certification** for manufacturing activities



Received the **Appreciation Award as Plant & Machinery Partner** at the IPCA Maharashtra Knowledge Sharing Seminar



Converted into a **Public Limited Company** and subsequently renamed **Tipco Engineering India Limited**

Achieved ISO 45001:2018 certification for Occupational Health & Safety Management Systems in the manufacturing of mixing and milling machines, including dispersers and homogenizers, along with turnkey solutions for paint, ink, resin, cosmetics, decorative coatings, industrial coatings, and chemical applications.



Got Listed on **BSE SME** in April 2026



PROMOTERS & LEADERSHIP TEAM EXPERIENCED



Mr. Ritesh Sharma (Promoter, Chairman & Managing Director)

He leads the overall business operations of the Company, including machine manufacturing, trading, production, product development, sales, exports, turnkey project execution, and quality & compliance functions. He has over 18 years of industry experience in machine manufacturing and has been associated with the Company since its inception. He contributes significantly to the Company's strategic growth and operational excellence.

Ms. Sonia Sharma (Promoter & Whole-Time Director)

She leads the Human Resources (HR), operations management, and business administration functions of the Company and has been associated with the Company since its incorporation in 2021. She has over 7 years of experience in machine manufacturing, including experience prior to the Company's incorporation, and plays a key role in strengthening the Company's operational efficiency and organizational development.

Mr. Anup Kumar Singh (Non-Executive Director)

With 12 years of experience in engineering and industrial sales, he focuses on business expansion, proprietary products, and quality and operations.

Mr. Sanjay Kumar (Non-Executive Independent Director)

With 15 years of experience in management, innovation, and business incubation. He has been associated with the Company as a Non-Executive Independent Director since April 27, 2026. He holds a B.A., a PG Diploma in Business Management, and a Ph.D. in Management and Commerce.

Mr. Patterson Thomas (Non-Executive Independent Director)

7 years' experience in corporate secretarial & compliance. Company Secretary (ICSI). Governance & statutory oversight.

Mr. Ramesh Goel (Chief Financial Officer)

A Chartered Accountant, qualified in 1994, with over 32 years of post-qualification experience in reputed companies. He joined the Company in February 2026.

Ms. Kirti Jain (Company Secretary & Compliance Officer)

Holding qualifications of M.Com, Company Secretary (ICSI), and LL.B, she has approximately 4 years of total experience in secretarial and compliance functions, and has been associated with the Company since July 1, 2025. She is responsible for statutory compliance and corporate governance.

Ms. Asha (HR Manager)

B.Sc.; B.Ed.; M.Sc. & 6 years of experience in HR management. Responsible for recruitment of employees, onboarding, performance management, training, payroll, compliance & HR analytics

Mr. G. Satya Prakash (Sales Head)

B.Tech (Mechanical Engineering); PG Diploma– Business Administration & having 21 years' experience in sales & marketing. Leads sales strategy, domestic & export markets, pricing, client acquisition & team management.



BUSINESS OVERVIEW

END-TO-END PROCESS EQUIPMENT BUSINESS MODEL



Engineering & Product Design

- Application-oriented design and customization aligned with specific customer process requirements
- Robust in-house engineering capabilities encompassing design, material selection, and process optimization
- Capability to deliver turnkey solutions at lab-scale, pilot-scale, and industrial-scale across multiple industries
- Diversified turnkey solutions for water- and solvent-based ink plants, construction chemicals, adhesives, and agrochemical facilities

Integrated Manufacturing & Quality Execution

- End-to-end in-house manufacturing capabilities covering machining, fabrication, assembly, and testing
- ISO 9001:2015 certified quality systems ensuring consistency, reliability, and compliance
- High capacity utilization supporting cost efficiency, delivery control, and scalability

Customer Engagement & Repeat Business

- Direct sales approach supported by technical consultation and a solution-oriented mindset
- Long-standing customer relationships built on product performance and customisation
- Repeat orders across multiple product categories, contributing to revenue stability and growth





PRODUCT PORTFOLIO – MILL SERIES



Industrial milling and grinding equipment designed for particle size reduction, dispersion, and uniform processing across varied materials and viscosities.

KEY PRODUCT



Batch Type Bead Mill



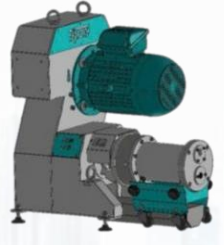
Horizontal Bead Mill



Vertical Bead Mill



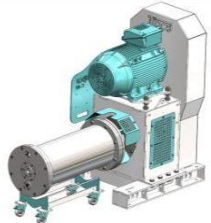
Lab Bead Mill



Lab Dyno Mill



Tungsten Carbide
Pin-Type Bead Mill



Disc Type
Horizontal Bead Mill



Attritor Mill



Basket Mill



Pug Mill

Mill Series Overview



TIPCO's Mill Series delivers high-energy grinding, dispersion, and precise particle size control across paints, inks, chemicals, and specialty material applications, supporting both batch and continuous production lines.



PRODUCT PORTFOLIO – DISPERSER SERIES

High-performance dispersing solutions for uniform mixing, de-agglomeration, and dispersion of low- to high-viscosity materials.

KEY PRODUCT



High-Speed Disperser (Lab & Industrial)



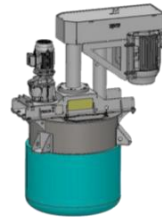
Twin-Shaft Disperser



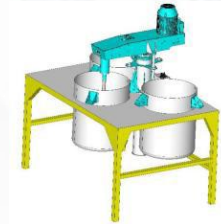
Triple-Shaft Disperser



Vacuum High-Speed Disperser



Tungsten Carbide Pin-Type Bead Mill



Disc Type Horizontal Bead Mill

Disperser Series Overview

TIPCO's Disperser Series enables high-shear mixing and de-agglomeration for low- to high-viscosity materials, with vacuum, pressure, and jacketed vessel configurations suited to lab-scale through industrial-scale production.



PRODUCT PORTFOLIO – HOMOGENIZERS SERIES



Advanced homogenization and mixing systems designed to deliver uniform texture, stable emulsions, and consistent product quality across a wide range of applications.

KEY PRODUCT



In-Line Homogenizer



In-Tank Homogenizer



High-Shear In-Tank Homogenizer



Liquid Powder Mixing Machine



Sigma Mixer

CORE CAPABILITIES



- Rotor-stator based high-shear homogenization and mixing
- Efficient particle size reduction, emulsification, and blending
- Continuous and batch processing options
- Capable of handling heat-sensitive, and shear sensitive materials
- Robust construction for consistent output and industrial throughput



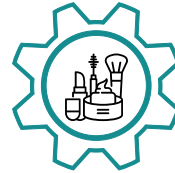
END-USE INDUSTRIES



Pharmaceuticals



Food & Beverages



Cosmetics



Chemicals



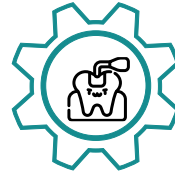
Adhesives



Ink & Coating



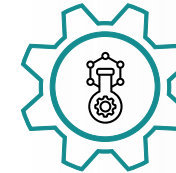
Paint



Sealants



Industrial Compounds

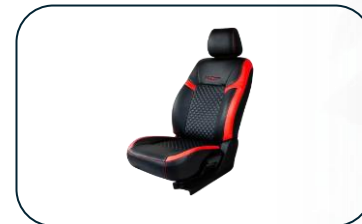


Specialty Chemicals



Others

From Everyday Brands to Critical Applications - Colors & Coatings Manufactured on TIPCO Technology.





INTEGRATED MANUFACTURING INFRASTRUCTURE



Location

Sonipat, Haryana



Installed Capacity

560 Machines



Certification

ISO 9001:2015



Key Capabilities

- Precision machining (CNC Turning Centres, CNC Lathes, Vertical Machining Centres)
- Fabrication, welding, polishing, and surface finishing
- Assembly, testing, and quality inspection

Process Coverage



Design



Machining



Fabrication



Assembly



Quality Testing



Packaging & Dispatch



Capacity & Capacity Utilisation

Particulars	FY23	FY24	FY25	FY26
Installed Capacity (Nos)	363	447	520	560
Utilisation (%)	82.64%	82.77%	82.69%	89.00%





MARQUEE EXECUTED PROJECTS



UltraTech Cement

UltraTech operates across cement, ready-mix concrete, and building products, with a growing presence in paints and construction chemicals through its decorative paints and waterproofing solutions business.



Sirca Paints India Limited

Manufacturer of wood coatings, metal coatings, aqueous wood coating solutions, stains, wood fillers, PU finishes, pigments, eco-friendly wood coatings, glass coatings, wall primers, and wall putty.

TIPCO Scope of work

- End-to-end design, engineering, supply, and project execution comprehensively handled by TIPCO Engineering
- Turnkey project solutions including design, process engineering, and consultancy services
- Coverage of civil works and PEB (Pre-Engineered Building) design
- Capability to execute plant expansion alongside dismantling and renovation of existing facilities without disrupting ongoing production
- Implementation of complete plant automation through SCADA-based control systems aligned with process requirements
- Design, selection, and supply of pumps tailored to specific process requirements



TIPCO Scope of work

- Automated powder conveying systems
- Automated liquid pumping systems
- End-to-end process pipeline execution with both automatic and manual valve integration
- Comprehensive structural layout design for equipment
- Complete plant structure and shed design
- Equipment installation, commissioning, and supervision
- Trial runs and final handover
- Project Management Consultancy (PMC)



MARQUEE EXECUTED PROJECTS



M/S JK Paints & Coating Limited

The company operates in the paint manufacturing and construction chemicals sector, offering a wide range of decorative paints, texture coatings, and waterproofing products.



MBT Construction Chemicals Limited

Master Builders Solutions is a leading global manufacturer focused on transforming the construction industry through sustainable solutions.

TIPCO Scope of work

- End-to-end design, engineering, supply, and project execution fully managed by TIPCO Engineering
- Fully automated filling systems for both retail and bulk applications
- Integrated packing and racking systems
- Preparation of P&ID (Piping and Instrumentation Diagram) for process layout
- Supply of process machinery, including TSD, mixers, storage tanks, additive tanks, HSD, pugmills, and lab models, all provided by TIPCO
- Design, supply, and calibration of suitable process instrumentation, including load cell systems



TIPCO Scope of work

- Detailed evaluation of 3–4 vendors for each third-party equipment across both technical and commercial parameters
- Supply of all third-party equipment, including chillers, compressors, cooling towers, transformers, gear pumps, filling and packing systems, material handling equipment, and material lifts
- Liquid process systems covering both manual and automated operations
- Design of appropriate storage systems based on process requirements
- Design, supply, and commissioning of all electrical equipment load systems



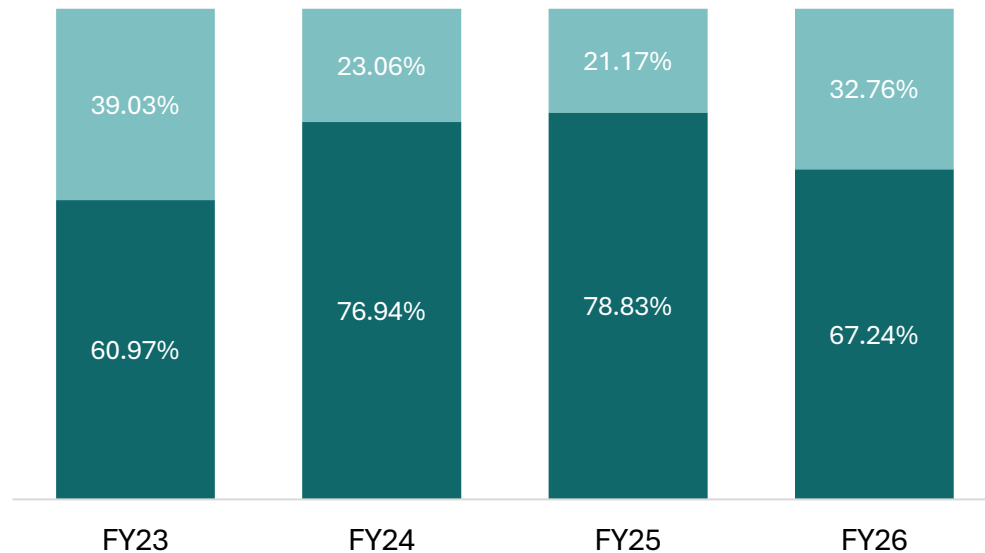


REVENUE BREAKUP CLIENT & INDUSTRY WISE



Revenue Breakup - Client Wise

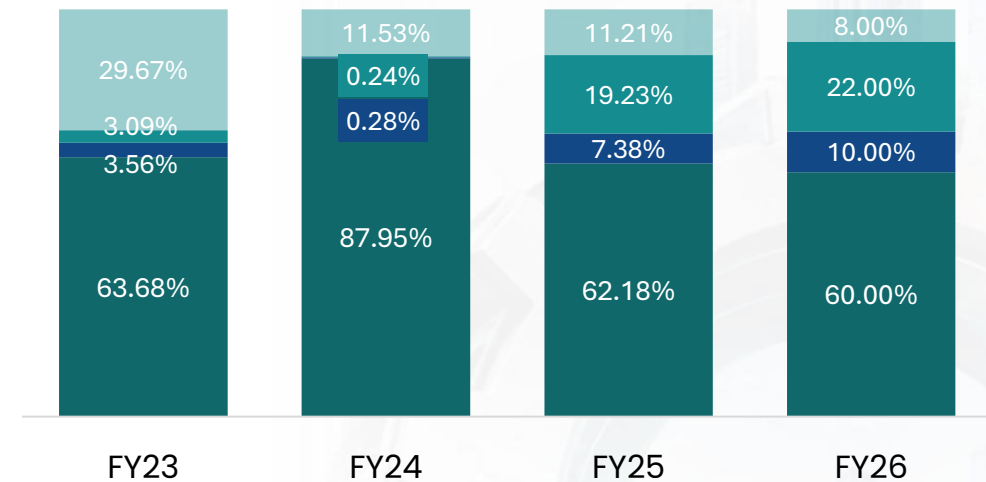
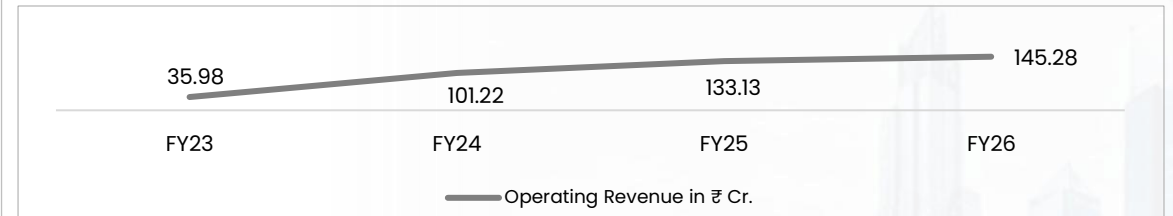
Others Top 10 Clients



Stable revenue visibility from key customers with improving customer diversification.

Revenue Distribution - Industry Wise

Others Constructions & Infrastructure Metal Paint & Coating

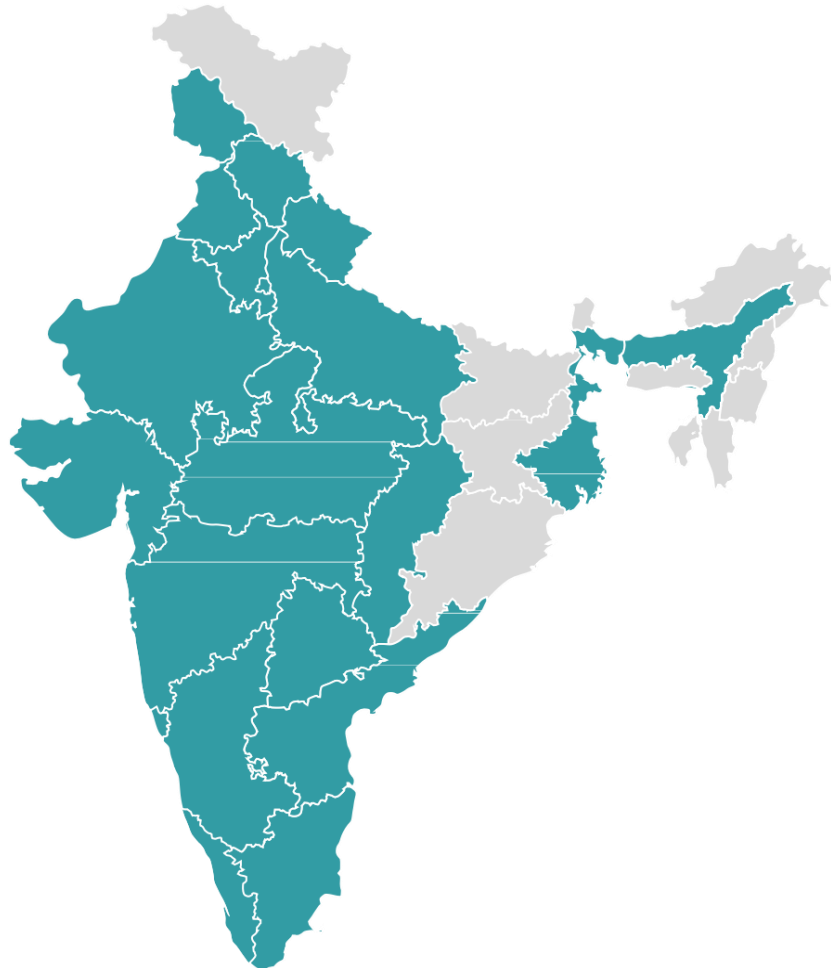


*Others include – Chemical, Printing & Packaging

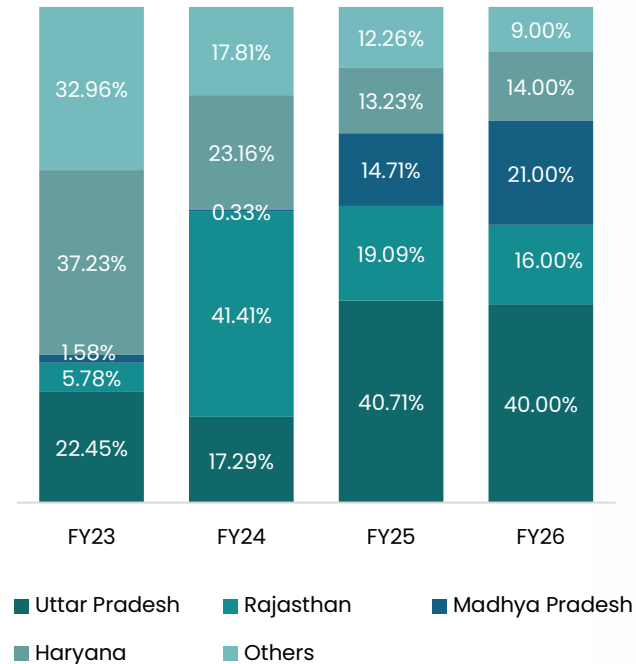
Paint & Coatings remains the largest revenue contributor, reflecting stable demand. Growth in Construction & Infrastructure and other sectors supports a broader revenue base.



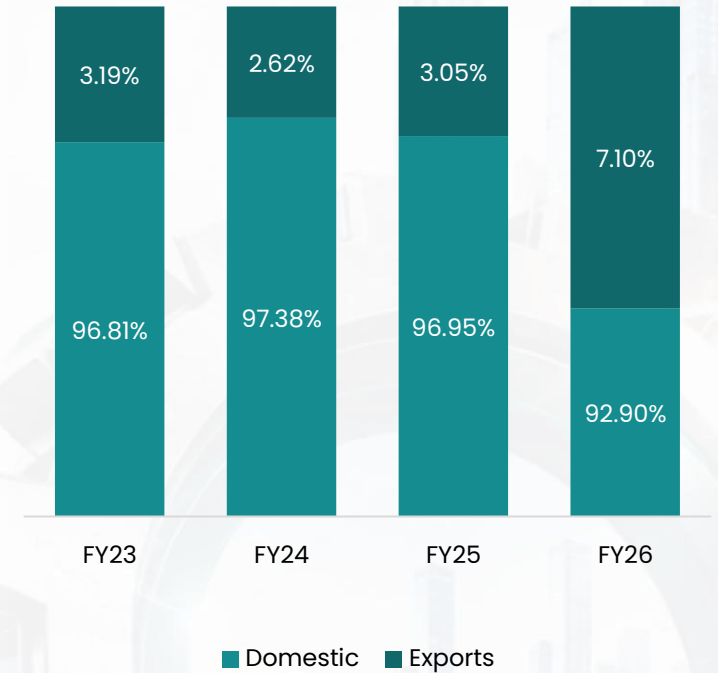
PAN-INDIA MARKET REACH WITH GROWING EXPORT PRESENCE



Revenue Breakup – State Wise



Revenue Breakup – Domestic & Exports



Note: Increase in exports during FY26 as compared to FY25 was driven by an increase in the customer base and higher order volumes from existing customers.



DEMAND-DRIVEN SALES & RELATIONSHIP-LED MARKETING STRATEGY



Customer-Centric Sales Strategy

- Direct, in-house sales model
- Centralised sales coordination with PAN-India reach

Direct-to-Customer Engagement Model

- Solution-oriented selling based on the customer process requirements
- Technical consultations prior to order finalization

Market Penetration & Coverage Strategy

- Presence across major industrial states in India
- Serving multiple end-use industries through a diversified customer base

Brand Visibility & Lead Generation Strategy

- Participation in industrial exhibitions and trade fairs
- Product demonstrations and technical presentations
- The company website is used as a product and capability showcase
- Social media platforms for visibility





INDUSTRY OVERVIEW



MANUFACTURING SECTOR TAILWINDS FUELING EQUIPMENT



- Process Plant & Machinery (PPM) market size estimated at ~US\$6.0 billion annually
- India's machine tools market is expected to reach US\$2.5 billion by 2028
- Construction equipment market valued at ₹69,046 crore in 2025, projected to reach ₹1.03 lakh crore by 2030

- Paints & coatings industry estimated at ~US\$10+ billion, growing at ~7–8% CAGR
- Specialty chemicals sector valued at ~US\$40+ billion, driven by strong export-led growth
- Pharmaceutical exports (FY25) estimated at ~US\$27+ billion
- Food processing industry in India estimated at ~US\$300-350 billion in market size

MANUFACTURING GROWTH DRIVERS

- Increasing shift toward process automation, enhanced efficiency, and consistent quality standards
- Growing demand for advanced mixing, dispersion, and homogenization systems
- Strong growth across chemicals, pharmaceuticals, food & beverages, and paints & coatings sectors
- Rising emphasis on localized manufacturing and capacity expansion in India

WHY THIS MATTERS FOR TIPCO

- TIPCO's homogenizers, dispersers, mills, and mixers play a critical role in enhancing process efficiency
- Increasing demand for customized, high-shear, and precision equipment aligns closely with TIPCO's product offerings
- Rising preference for domestically manufactured industrial machinery supports TIPCO's growth potential

INDIA MANUFACTURING GROWTH OPPORTUNITY



Industry Outlook

- India emerging as a global manufacturing hub, supported by PLI and Make-in-India initiatives
- Increasing industrial capex across chemicals, speciality materials, pharmaceuticals, and industrial processing sectors
- Expanding export opportunities across Asia, Europe, the Middle East, and Africa

Strategic Fit

- Over 60% of high-growth manufacturing sectors require mixing, dispersion, and homogenization processes
- More than 70% of process industries are transitioning toward automation and efficiency-driven equipment
- Increasing capital expenditure is directly driving demand for bead mills, dispersers, homogenizers, and mixers

TIPCO Opportunity Mapping

- Paints & Coatings → Bead mills, high-speed dispersers, and in-line homogenizers
- Chemicals & Speciality Chemicals → Attritor mills, homogenizers, and mixing systems
- Pharma & Food Processing → In-tank homogenizers and liquid powder mixing machines
- Infrastructure & Industrial Compounds → Sigma mixers and heavy-duty mixing equipment





KEY COMPETITIVE STRENGTHS



Optimal and Efficient Engineering Solutions Provided to the Client

- Providing advanced mixing, milling, and dispersion technologies tailored to the specific production requirements of paints, inks, coatings, pharmaceuticals, chemicals, and paper industries
- Ensuring consistent product quality through optimized particle size reduction, improved operational efficiency, and reliable performance across diverse industrial applications



Repeat Orders from Customers

- Established long-term relationships with customers and suppliers
- Strong repeat business driven by product performance, quality, and customization
- Structured complaint resolution and testing processes that reinforce customer trust



Experienced Management with Strong Execution Skills

- Promoter-led management with extensive experience in machine manufacturing
- Strong senior leadership team driving strategy, operations, and sales expansion
- Skilled workforce ensuring consistent quality and efficient execution



Wide Range Of Products

- Comprehensive product portfolio spanning Mill Series, Disperser Series, and Homogenizer Series
- Capability to address diverse customer requirements across multiple industries
- Ongoing product development driven by customer feedback and application-specific needs



Manufacturing Setup Under One Roof

- Integrated in-house manufacturing encompassing machining, fabrication, assembly, and quality control
- Advanced quality assurance systems ensuring consistent product standards
- Enhanced efficiency, better cost control, and reduced reliance on outsourcing



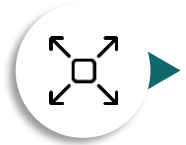
Strong Order Book

- Order book indicates consistent demand and strong customer confidence
- Enhances revenue visibility and operational stability
- Supports planned growth and optimal capacity utilization over the medium term





BUSINESS STRATEGIES



Focus on Expanding Export Business

- Strengthen presence in international markets through deeper overseas partnerships
- Increase export contribution via targeted marketing initiatives and adherence to global standards



Strengthen Relationships with Existing Customers and Expand Customer Base

- Deepen engagement with existing customers to drive repeat business
- Expand the customer base through trade exhibitions, direct outreach, and enhanced service delivery



Sustain Debt–Equity Ratio

- Strengthen the capital structure by reducing leverage and enhancing financial flexibility
- Support future growth and working capital needs through disciplined balance sheet management



New Collaborations for Product Development & Quality Enhancement

- Leverage technical collaborations to accelerate product development and improve quality standards
- Focus on innovation, process optimization, and meeting evolving customer requirements



Focus on Increasing Sales Volumes

- Scale sales volumes through portfolio expansion and deeper market penetration
- Target a higher wallet share from existing customers while entering new industry segments



Increasing Operational Efficiency

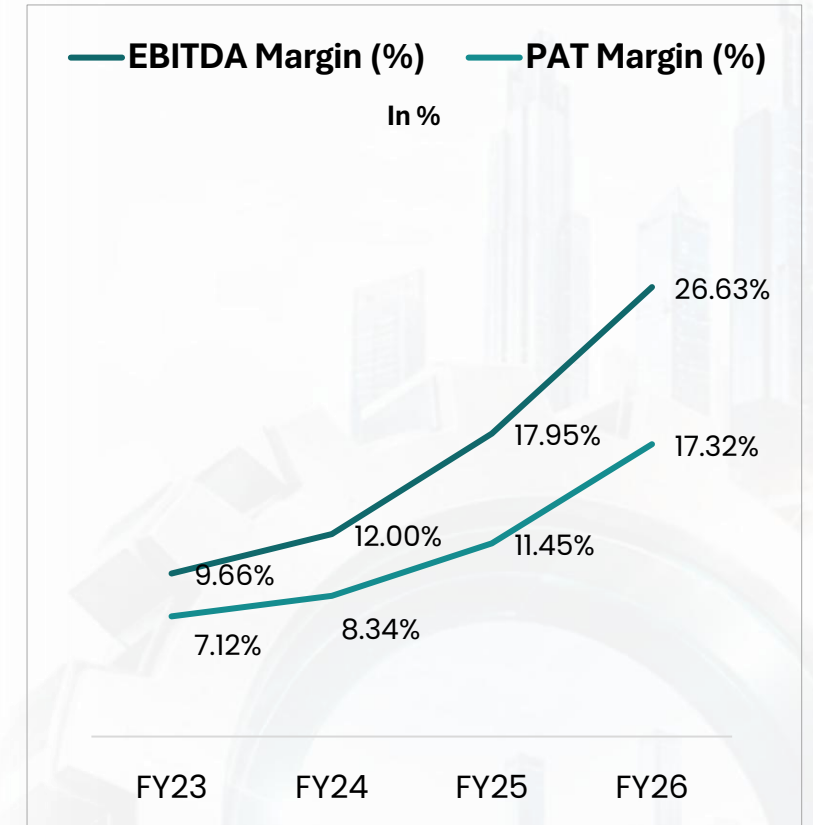
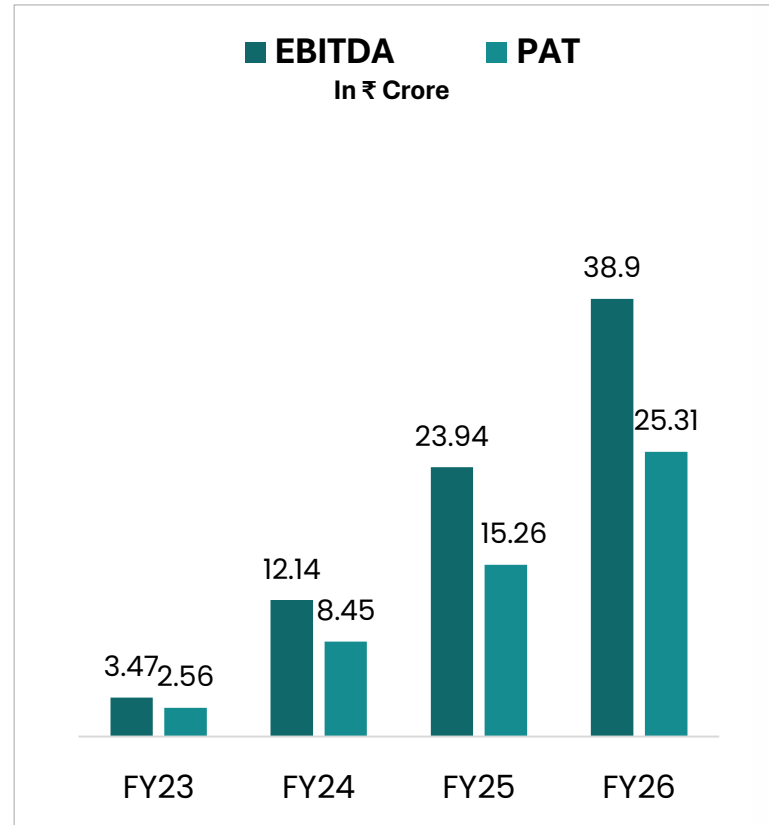
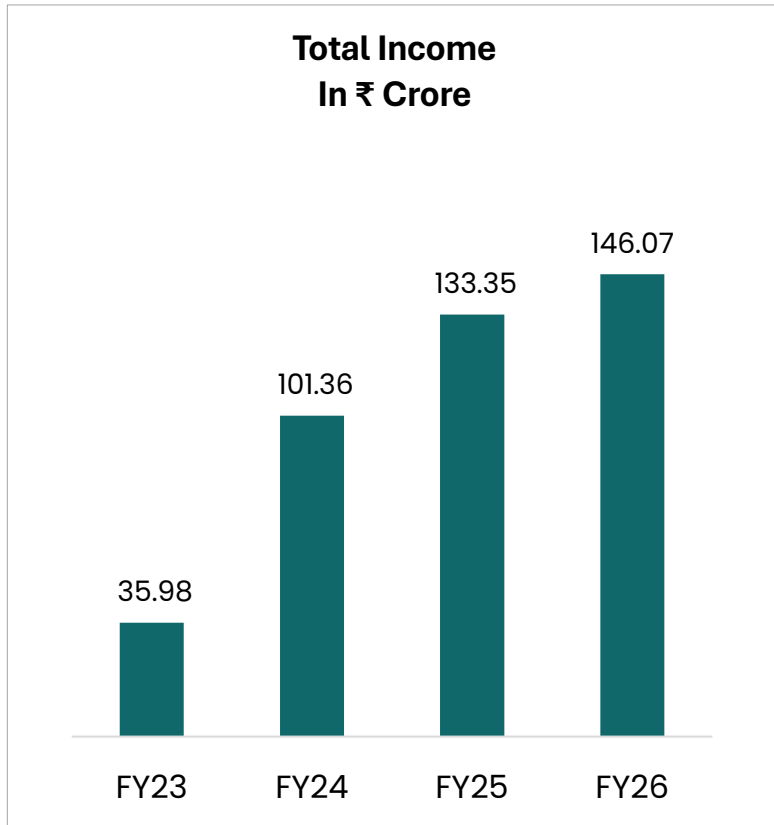
- Enhance productivity through process optimization, robust quality control, and technology adoption
- Invest in workforce development and modern manufacturing practices to improve output and margins



FINANCIAL OVERVIEW

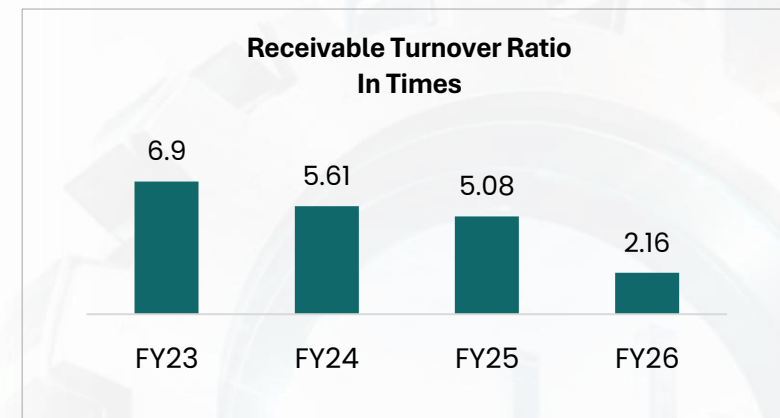
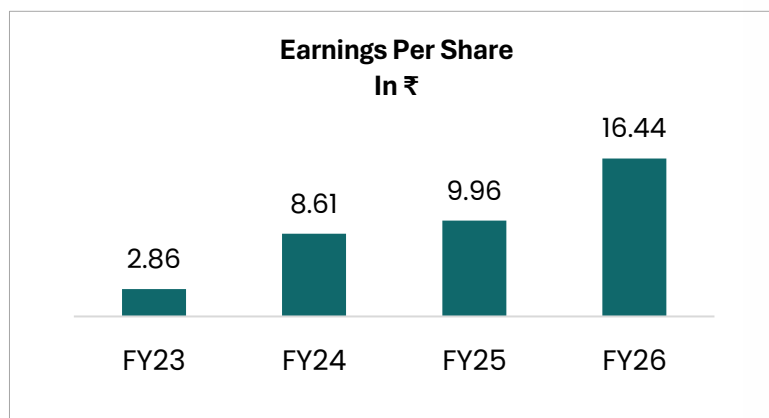
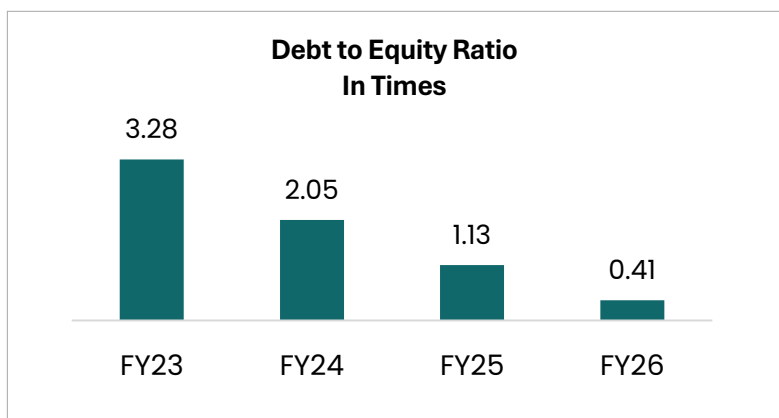
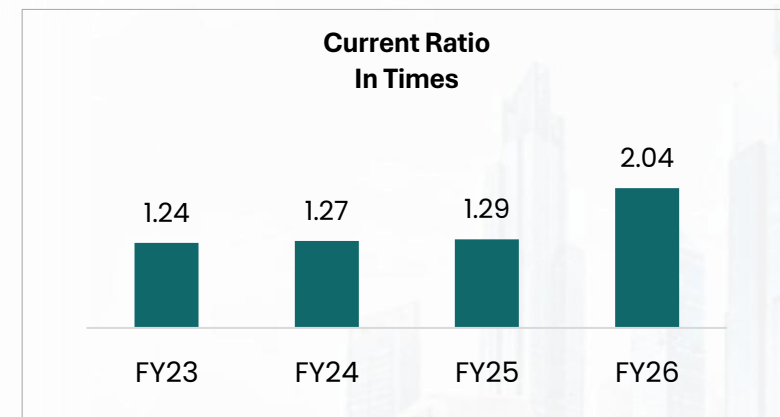
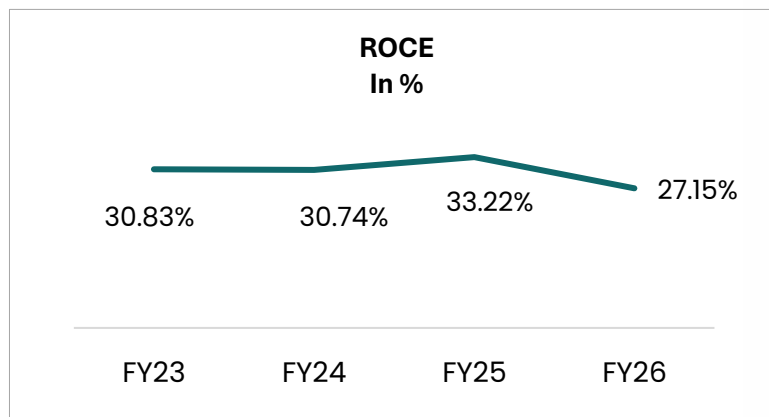
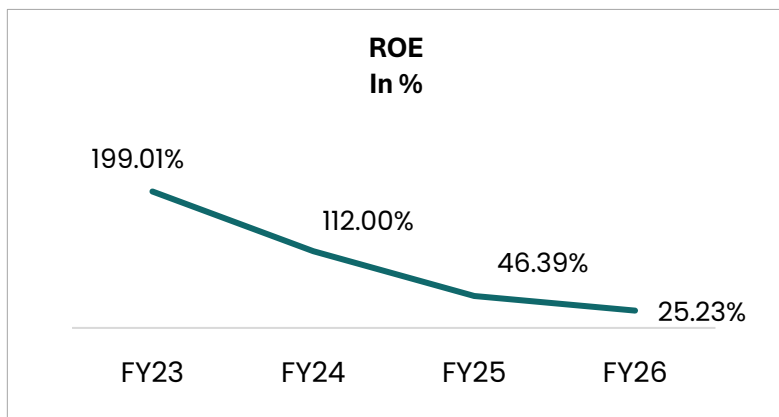


KEY FINANCIAL HIGHLIGHTS





KEY RATIOS



Note: The receivable turnover ratio in FY26 was lower compared to FY25 due to higher sales recorded in the second half of the year and pending realization of receivables from customers as of the year-end. ROE has declined progressively over four years, primarily reflecting the compounding growth of the equity base through retained earnings. The FY26 decline additionally reflects the significant equity capital raised through the IPO in April 2026. Pre-IPO ROE figures reflect a private company capital structure and are not directly comparable with post-listing metrics.



PROFIT & LOSS STATEMENT



In ₹ Crore

Particulars	FY26	FY25	FY24	FY23
Revenues	145.28	133.14	101.23	35.97
Other Income	0.79	0.21	0.13	0.01
Total Income	146.07	133.35	101.36	35.98
Raw Materials	94.41	100.27	85.12	30.11
Employee costs	4.77	3.26	1.36	0.99
Other expenses	7.98	5.88	2.60	1.40
Total Expenditure	107.17	109.40	91.15	32.89
EBITDA	38.90	23.94	12.14	3.47
EBITDA (%)	26.63%	17.95%	12.00%	9.66%
Finance Costs	5.72	4.62	1.53	0.29
Depreciation	0.63	0.64	0.54	0.09
PBT	32.55	18.68	10.21	3.09
Tax	7.24	3.41	1.77	0.53
PAT	25.31	15.26	8.45	2.56
PAT Margin (%)	17.32%	11.45%	8.34%	7.12%
Cash Flow Statement				
Cash Flow from Operating Activities	3.26	12.14	0.23	-6.07
Cash Flow from Investing Activities	15.93	-31.23	-4.05	-0.90
Cash Flow from Financing Activities	40.24	15.85	6.87	7.03
Net Increase in Cash & Cash Equivalents	59.43	-3.25	3.04	0.06

Note:1 Lower operating cash flow in FY26 was primarily due to higher sales in 2nd half of the year & pending realisation from the customers.

Note 2: Cash flow from investing activities during FY26 was positive at ₹15.93 crores due to the sale of a residential building by the Company to the promoters. Further, the loan against the property was also transferred in the name of the promoter.

BALANCE SHEET



In ₹ Crore

Equities & Liabilities	FY23	FY24	FY25	FY26
Equity	0.01	0.01	0.02	20.77
Reserves	2.56	12.50	32.89	79.53
Net Worth	2.57	12.51	32.91	100.30
Non Current Liabilities				
Long-Term Borrowings	4.25	13.23	19.92	5.41
Deferred Tax Liabilities	-	-	0.00	0.00
Long Term Provision	0.04	0.10	0.20	0.56
Total Non Current Liabilities	4.29	13.38	20.12	5.97
Current Liabilities				
Short-Term Borrowings	4.17	12.40	17.30	35.27
Trade Payables	12.26	22.96	11.55	11.28
Short Term Provisions	0.49	0.95	3.57	5.16
Other Current Liabilities	4.27	3.53	15.59	27.79
Total Current Liabilities	21.19	39.83	48.02	79.50
Total Equities & Liabilities	28.04	65.72	101.05	185.77

Assets	FY23	FY24	FY25	FY26
Non Current Assets				
Fixed Assets	0.78	3.51	34.15	17.72
Deferred tax assets (net)	0.01	0.10	0.67	0.45
Long Term Loans & Advances	0.78	11.16	3.73	4.87
Other Non Current Assets	0.29	0.29	0.63	0.21
Total Non Current Assets	1.86	15.07	39.18	23.26
Current Assets				
Inventories	7.18	12.49	31.24	21.80
Trade Receivables	10.43	25.64	26.22	67.32
Cash & Bank Balance	0.16	4.04	0.80	60.23
Short Term Loans & Advances	8.41	8.48	3.60	13.16
Other Current Assets	-	-	-	-
Total Current Assets	26.18	56.65	61.86	162.51
Total Assets	28.04	65.72	101.05	185.77

Note: Reduction in fixed assets from ₹34.15 crores to ₹17.72 crores during the year is due to the sale of a residential building by the Company to the promoters. Further, the loan against the property was also transferred in the name of the promoter. Short-term borrowings in FY26 increased due to higher sales and higher working capital requirements arising from trade receivables of the Company. Cash & bank balance of ₹60.23 crores is due to ₹48.48 crores lying in the escrow account as on 31 March 2026, and the balance is due to cheques in hand, which were cleared substantially in April 2026.



STOCK DATA



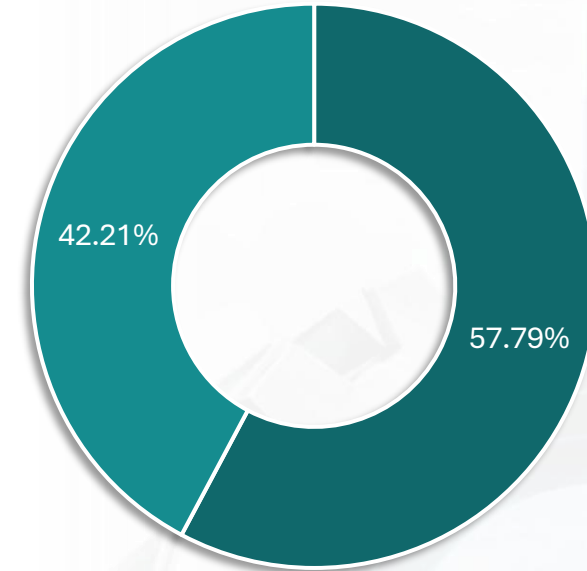
As on June 19, 2026

BSE – TIPCO

Share Price (₹)	175.90
Market Capitalisation (₹Crores)	365.30
No. of Shares Outstanding	2,07,67,584
Face Value (₹)	10.00
52 week High-Low (₹)	178.40 – 76.54

As on March 31, 2026

Shareholding Pattern



■ Promoter & Promoter Group

■ Public



**THE WAY
FORWARD**



VISIBILITY, SCALE & MARGINS: INVESTMENT RATIONALES



01

Core Process Equipment's Role in High-Growth Industries

Strong exposure to paints & coatings, chemicals, pharmaceuticals, food, and construction chemicals sectors benefiting from India's manufacturing growth and capex upcycle

02

Integrated, In-house Manufacturing Model

End-to-end manufacturing under a single roof enhances quality control, enables customization, and ensures delivery reliability along with operational efficiency.

03

A Loyal Customer Base with Clear Revenue Projections

Consistent contributions from key customers, along with a healthy order book, provide stability and medium-term revenue visibility.

04

Diverse Product Range Supporting Repeat and Cross-Selling Revenue

The comprehensive range of mills, dispersers, homogenizers, and mixers increases customer loyalty and encourages recurring orders.

05

Sustainable Growth Through Exports and Technology Enhancements

Established export presence with significant headroom for expansion, supported by increasing demand for automation, consistent quality, and process efficiency equipment.



THANK YOU!



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