B.R.Goyal Infrastructure Limited
CIN: L04520MP2005PLC017479

05 November 2026

To
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544335 | Scrip Symbol: BRGIL | ISIN: INE00ST01011

Subject: **Statement of Deviation or Variation in Utilization of Funds raised through preferential issue of convertible equity warrants, for the half-year ended 30 September 2026.**

Reference: **Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/ Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith the Statement of Deviation or Variation for the half-year ended 30 September 2026, duly reviewed by the Audit Committee and taken on records by the Board of Directors at their respective meetings held on Thursday, 05 November 2026.

The details of utilization and deviation/variation are enclosed herewith.

Kindly take the same on your record.

Yours faithfully,

For, **B.R.Goyal Infrastructure Limited**

JHALA RITIKA Digitally signed by JHALA RITIKA Date: 2026.11.05 18:34:18 +05'30'

Ritika Jhala
Company Secretary and Compliance Officer
M. No.: A73846

Encl.: As above

STATEMENT OF DEVIATION(S) / VARIATION(S) IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ALLOTMENT, FOR THE HALF-YEAR ENDED 30 SEPTEMBER 2026

Name of Listed Entity	**B.R.Goyal Infrastructure Limited**
Mode of Fund Raising	Preferential Issue of 11,00,000 Convertible Warrants each convertible into one Equity Share of face value ₹10/- (Rupees Ten only) each, at an exercise price of ₹119/- (Rupees One Hundred Nineteen only) per Warrant
Date of Raising Funds	12 August 2026
Amount Raised	₹327.25 Lakh out of the total issue size of ₹1309.00 Lakh
Report filed for period ended	**30 September 2026**
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Amount in ₹ Lakhs

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
To meet the Working Capital requirements	Not Applicable	1309.00^	Not Applicable	327.25^	No deviation	-
Total		**1309.00^**	**-**	**327.25^**	-	
Deviation or Variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.						

^As on 30 September 2026, the Company has received 25% of the issue size, aggregating to ₹327.25 Lakh, as upfront consideration/subscription amount calculated at ₹29.75 per warrant for 11,00,000 warrants. The balance 75% of the issue size, amounting to ₹981.75 Lakh (i.e. ₹89.25 per warrant), shall be received

upon exercise of the conversion option by the warrant holders for conversion of warrants into equity shares, within a period of 18 months from the date of allotment of warrant. As on 30 September 2026, the total amount of ₹327.25 Lakh received has been fully utilized by the Company.

For, **B.R.Goyal Infrastructure Limited**

DASHARATH TOMAR
Digitally signed by DASHARATH TOMAR
Date: 2026.11.05 18:33:57 +05'30'

Dasharath Tomar
Chief Financial Officer