ashika

Ashika Global Securities Limited
(Formerly, Ashika Credit Capital Limited)
CIN: L67120WB1994PLC062159

18th September, 2026

To,
General Manager,
Department of Corporate Service,
BSE Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 543766

Dear Sir/Madam,

Sub: Update – Intimation for Incorporation of Wholly-Owned Subsidiaries (WOS)

Ref: Our intimation dated 2nd September, 2026.

With reference to our intimation dated 2nd September, 2026 and pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that two Wholly-Owned Subsidiaries of the Company, Ashika Global Securities Limited (formerly, Ashika Credit Capital Limited) in the name of **"Ashika Global Asset Management Private Limited"** and **"Ashika Global Trustee Company Private Limited"** have been incorporated on 17th September, 2026, to carry on, inter alia, the primary business of mutual fund, subject to regulatory approvals.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure – A**.

This is for your kind information and record.

Thanking you

Yours truly,
For, Ashika Global Securities Limited
(formerly, Ashika Credit Capital Limited)

Anju Mundhra
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(Anju Mundhra)
Company Secretary & Compliance Officer
FCS: 6686

Encl: As Above

Annexure A

Sl. No.	Disclosure requirements	Particulars	Particulars
1	Name of the target entity, details in brief such as size, turnover etc.	**Name:** Ashika Global Asset Management Private Limited **(AGAMPL)** **Authorised Capital:** Rs. 60,00,00,000/-, divided into 6,00,00,000 Equity Shares of Face Value of Rs. 10/- each. **Issued, Subscribed and Paid-Up Share Capital:** Rs. 60,00,00,000/-, divided into 6,00,00,000 Equity Shares of Face Value of Rs. 10/- each. **Turnover:** Nil (newly incorporated, yet to commence business operations)	**Name:** Ashika Global Trustee Company Private Limited **(AGTCPL)** **Authorised Capital**: Rs. 10,00,000/-, divided into 1,00,000 Equity Shares of Face Value of Rs. 10/- each. **Issued, Subscribed and Paid-Up Share Capital:** Rs. 10,00,000/-, divided into 1,00,000 Equity Shares of Face Value of Rs. 10/- each. **Turnover:** Nil (newly incorporated, yet to commence business operations).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	**AGAMPL,** being a wholly-owned subsidiary of Ashika Global Securities Limited (formerly, Ashika Credit Capital Limited) (AGSL) is a related party. Save and except what is mentioned above, the Promoter/ Promoter Group are not interested in the transaction.	**AGTCPL,** being wholly owned subsidiary of Ashika Global Securities Limited *(formerly, Ashika Credit Capital Limited)* (AGSL) is a related party. Save and except what is mentioned above, the Promoter/ Promoter Group are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Financial Services – Asset Management	Financial Services – Trustee Services / Trust Management
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	WOS shall act as an **Asset Management Company** (AMC) to the Mutual Fund Business. The AMC shall manage and administer the various Mutual Fund schemes in accordance with applicable laws and regulatory requirements.	WOS shall act as Trustee of the Mutual Fund, pooled vehicle / investment funds including but not limited to off-shore funds, ventures capital funds, alternative investment funds, investment trusts or any other portfolio of securities etc., to undertake and carry on the functions and duties of a trustee and to undertake and execute trusts of all kinds.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	The sponsor had received necessary approval from Securities and Exchange Board of India (SEBI) for incorporation of the said Company. The commencement of activities is subject to requisite approval from Securities and Exchange Board of India (SEBI)	The sponsor had received necessary approval from Securities and Exchange Board of India (SEBI) for incorporation of the said Company. The commencement of activities is subject to requisite approval from Securities and Exchange Board of India (SEBI)
6	Indicative time period for completion of the acquisition	N.A.	N.A.
7	Consideration- Whether cash consideration or share swap or any other form and details of the same	Cash consideration	Cash Consideration

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8	Cost of acquisition and/or the price at which the shares are acquired	Rs 60,00,00,000/- (6,00,00,000 equity shares of Rs 10/- each)	Rs 10,00,000/- (1,00,000 equity shares of Rs 10/- each)
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% subscription to the share capital of the WOS.	100% subscription to the share capital of the WOS.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Ashika Global Asset Management Private Limited is a Private Limited Company incorporated on 17th September, 2026 under the Companies Act, 2013 having CIN-U66301MH2026PTC475827 and its' Registered Office in the State of Maharashtra. Its' main objective is to manage and administer the business of various Mutual Fund Schemes in accordance with the applicable laws and regulatory requirements. Since the said Company is newly incorporated, information related to turnover is not applicable.	Ashika Global Trustee Company Private Limited is a Private Limited Company incorporated on 17th September, 2026 under the Companies Act 2013 having CIN-U66190MH2026PTC475817 and its' Registered Office in the State of Maharashtra. Its main objective is to act as a Trustee of the Mutual Fund, pooled vehicle / investment funds including but not limited to off-shore funds, ventures capital funds, alternative investment funds, investment trusts or any other portfolio of securities etc., to undertake and carry on the functions and duties of a trustee and to undertake and execute trusts of all kinds. Since the said Company is newly incorporated, information related to turnover is not applicable.

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