

ITEM NO.29

COURT NO.8

SECTION XVI

**S U P R E M E C O U R T O F I N D I A**  
**RECORD OF PROCEEDINGS**

**SPECIAL LEAVE PETITION (CIVIL) Diary No(s). 10655/2025**

[Arising out of impugned final judgment and order dated 10-12-2024 in MAT No. 2087/2024 passed by the High Court at Calcutta]

**M/S. SHANKAR SAW MILLS PVT. LTD.**  
Through Director

Petitioner(s)

**VERSUS****STATE BANK OF INDIA & ANR.**

Respondent(s)

**IA No. 127834/2026 - CONDONATION OF DELAY IN REILING / CURING THE DEFECTS****IA No. 127831/2026 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT****Date : 21-05-2026 This matter was called on for hearing today.**

**CORAM : HON'BLE MR. JUSTICE DIPANKAR DATTA**  
**HON'BLE MR. JUSTICE AUGUSTINE GEORGE MASHI**

**For Petitioner(s) :Mr. Parmanand Pandey, AOR**  
**Mr. Dulal Dey, Adv.**  
**Mr. Utkarsh Pandey, Adv.**

**For Respondent(s) :**

**UPON hearing the counsel the Court made the following**  
**O R D E R**

1. Delay condoned.
2. We are apprised by Mr. Parmanand Pandey, learned counsel appearing for the petitioner that the petitioner wishes to remain present in Court when the special leave petition is heard and decided. Since he is reportedly on the way and has not reached the Court, a prayer for adjournment has been made.
3. The Court cannot wait for a litigant to reach the Court to witness Court proceedings.
4. We have heard Mr. Pandey, learned counsel appearing for the petitioner

and are of the considered opinion that the Division Bench of the High Court has correctly observed that the court has no power to extend the time for working out the One Time Settlement reached by and between the secured creditor and the borrower, which has failed because of the default of the petitioner.

4. The order of the Division Bench, under challenge, does not suffer from any error or infirmity and, therefore, the special leave petition is dismissed.

5. Pending interlocutory application(s), if any, shall stand disposed of.

**(JATINDER KAUR)**  
**P.S. to REGISTRAR**

**(SUDHIR KUMAR SHARMA)**  
**COURT MASTER (NSH)**