11th August, 2026

The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Diksha Polymers Limited, Madhya Pradesh

Company Symbol – DIKSHA, ISIN: - INE1OSI01014, Scrip Code:- 544798

Sub: Statement of Deviation and Variation for Utilisation of proceeds of public issue for the Quarter ended June 30th, 2026.

As per Regulation 32 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there has been no deviation or variation in the utilization of IPO Proceeds from the objects stated in the prospectus dated June 11th, 2026. In this regard, we enclosed herewith statement of deviation and variation for the quarter ended June 30th, 2026 along with Statutory Auditor's Certificate.

You are requested to take the same on your records.

Thanking You,

FOR DIKSHA POLYMERS LIMITED

VIVEK MANDELIA
Digitally signed by VIVEK MANDELIA
Date: 2026.08.11 18:07:43 +05'30'

(VIVEK MANDELIA)
Managing Director
DIN: 00680654

Encl:- As above

Annexure-A

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	**Diksha Polymers Limited**
Mode of Fund Raising	Public Issue
Date of Raising Funds	17.06.2026 to 19.06.2026
Amount Raised (excluding Issue related expenses)	Rs. 1600.21 Lakhs
Report filed for Quarter ended	30.06.2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	N.A.
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

(Rs. In Lakhs)

S.No.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised during the Quarter ended 30.06.2026	Total Funds Utilised as on 30.06.2026	Amount of Deviation /Variation for the quarter according to applicable object	Remarks if any
1.	Repayment/Pre-payment in full or in part, of certain outstanding borrowings	N.A.	1,375.00	N.A.	1,160.00	1,160.00	Nil	-
2.	General Corporate Purposes	N.A.	225.21	N.A.	-	-	Nil	-
	TOTAL		**1600.21**	-	**1,160.00**	**1,160.00**	-	

Note:- As at June 30th, 2026, the unutilised balance of ₹440.21 Lakhs out of the Net proceeds of the IPO is lying in the Escrow Account maintained with the Axis Bank.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **DIKSHA POLYMERS LIMITED**

VIVEK MANDELIA Digitally signed by VIVEK MANDELIA Date: 2026.08.11 18:08:20 +05'30'

(VIVEK MANDELIA)
Managing Director
DIN: 00680654

Encl:- As above

B-33, MAHARAJPURA INDL. AREA, GWALIOR (M.P.)
+91-89669 66666, +91-84355 66666
Email : dikshagroup1997@gmail.com
Website : www.dikshagroup.in

AGARWAL R C & CO.
CHARTERED ACCOUNTANTS
INDIA

+91 7021585326 / Email: mail@caagarwalrc.com

CERTIFICATE FOR UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

To,
The Board of Directors of Diksha Polymers Limited
(Formerly Known as Diksha Polymers Private Limited)

Statutory Auditor's Certificate on Utilisation of Funds Raised through Initial Public Offer

We have been requested by the management of **Diksha Polymers Limited** ("the Company") to certify the utilisation of funds raised by the Company through its Initial Public Offer ("IPO") of equity shares.

1. The Company has raised funds through the fresh issue of 15,98,400 equity shares of face value of ₹ 10 each at an issue price of ₹ 112 per equity share, aggregating to ₹ 1790.21 lakhs.
2. The equity shares of the Company are listed on the SME Platform of BSE Limited ("BSE SME").

Management's Responsibility

4. The preparation and maintenance of the records and documents relating to the utilisation of the proceeds of the IPO, including ensuring that the funds have been utilised for the objects stated in the Prospectus, are the responsibility of the management of the Company.
5. The management is also responsible for ensuring compliance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable regulatory requirements.

Practitioner's Responsibility

6. Our responsibility is to provide reasonable assurance and report, based on our examination of the books of account, bank statements, supporting documents, invoices, vouchers and other relevant records and the information and explanations provided to us by the management, on the utilisation of the IPO proceeds by the Company.
7. We have performed such procedures as we considered necessary and appropriate for the purpose of this certificate, including verification of the relevant books of account and supporting documents relating to the utilisation of the IPO proceeds.

AGARWAL R C & CO. MUMBAI CHARTERED ACCOUNTANTS

Add.: G-179, Express Zone, Western Express Highway, Malad (E), Mumbai - 400 097.

Basis of Certification

8. The details of the IPO proceeds and their utilisation as at June 30, 2026 are as follows:

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Gross proceeds from Fresh Issue	1,790.21
2	Less: Issue expenses attributable to Fresh Issue	190.00
	Net Proceeds available for utilisation	**1,600.21**

Details of Utilisation of Net IPO Proceeds

Sr. No.	Objects of the Issue as stated in the Prospectus	Amount proposed to be utilised (₹ in Lakhs)	Amount utilised during the quarter (₹ in Lakhs)	Cumulative amount utilised up to June 30, 2026 (₹ in Lakhs)	Unutilised amount (₹ in Lakhs)
1	Repayment/ prepayment, in full or in part, of certain outstanding borrowings	1,375.00	1,160.00	1,160.00	215.00
2	General Corporate Purpose	225.21	-	-	225.21
	Total	**1,600.21**	**1,160.00**	**1,160.00**	**440.21**

Unutilised IPO Proceeds

9. As at June 30, 2026, the unutilised balance of ₹440.21 lakhs out of the Net Proceeds of the IPO is lying in the escrow account maintained with Axis Bank.

Deviation / Variation in Utilisation

10. Based on our examination of the relevant records and according to the information and explanations provided to us, there is no deviation or variation in the utilisation of the Net Proceeds from the objects stated in the Prospectus.

Certificate

11. Based on our examination of the books of account and other relevant records of the Company and according to the information and explanations given to us, we certify that:

a. the Company has utilised ₹ 1160.00 lakhs out of the Net Proceeds of the IPO up to June 30, 2026;

b. the amount so utilised has been applied towards the objects of the Issue as specified in the Prospectus; and

c. the balance amount of ₹ 440.21 lakhs remains unutilised as at June 30, 2026 and is held/invested in the manner stated above.

AGARWAL R C & CO. MUMBAI CHARTERED ACCOUNTANTS

12. This certificate is issued at the request of the management of the Company for submission to BSE Limited (SME Platform) in accordance with the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and for the specific purpose stated herein.

13. This certificate should not be used for any other purpose or distributed to any other party without our prior written consent, except where required by applicable law or regulation.

FOR M/s Agarwal R C & CO
Chartered Accountants
Firm's Registration No: 152617W

AGARWAL R C & CO. MUMBAI CHARTERED ACCOUNTANTS

CA Radheyshyam Agarwal
Partner
Membership No.603496
Date: Aug 10, 2026
UDIN: 26603496OZPVZY3347