



**DELPHI/SEC/2026-27/14**

June 3, 2026

**BSE Ltd.**

Corporate Relation Department,  
Listing Department,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 023.

**Scrip Code: 533452**

**National Stock Exchange of India Ltd.**

Listing Department  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex  
Bandra (East) Mumbai–400 051

**NSE Symbol: DELPHIFX**

**Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in furtherance to the Company's disclosures dated December 22, 2025 regarding one Non-Jurisdictional Litigation started by some purported bondholder of ultimate holding Company, we wish to inform you that the Commercial Court at Dwarka, New Delhi, vide its order dated June 1, 2026, has returned the plaint, vacated the status quo directions, and thus validated Company's consistent stand that this proceedings lack jurisdiction since inception.

In addition, the Honorable Court has, *inter alia*, recorded that despite opportunities granted, the Bull Value Incorporated VCC Sub-Fund (plaintiff) did not place on record the FCCB title documents on the basis of which it claimed be a bondholder of Ultimate Parent Company.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided below:

Name of the authority	Commercial Court, Dwarka Courts, New Delhi
Nature and details of the action(s) taken, initiated or order(s) passed	<p>In a Non-Jurisdictional Litigation started by Bull Value Incorporated VCC Sub-Fund (plaintiff), a purported bondholders of Company's ultimate parent entity, the Commercial Court, Dwarka, New Delhi, vide order dated June 1, 2026, has returned the plaint, vacated the status quo directions, and validated Company's consistent stand that this proceedings lack jurisdiction since inception.</p> <p>In addition, the Honorable Court has, <i>inter alia</i>, recorded that despite opportunities granted, the Bull Value Incorporated VCC Sub-Fund (plaintiff) did not place on record the FCCB title documents on the basis of which it claimed be a bondholder of Ultimate Parent Company.</p> <p>For further details, please refer enclosed Media Release.</p>
Date of receipt of order/communication	June 3, 2026 (Order pronounced on June 1, 2026 but published today)

**DELPHI WORLD MONEY LIMITED**

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra-400098

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CIN: L65990MH1985PLC037697



Details of the violation(s)/ contravention(s) committed or alleged to be committed	Not Applicable.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Consequent to the aforesaid order, proceedings which were initiated without any jurisdiction stand vacated, the interim status quo directions operating in the matter also stand vacated.  No impact on Company's business operations, financials and others.

We request you to take the same on record and oblige.

Thanking You.

**For DELPHI WORLD MONEY LIMITED**

**Vinay Singh**

Company Secretary & Compliance Officer

M. No. A44928

Encl: Media Release titled

**DWARKA COMMERCIAL COURT RETURNS PLAINT; STATUS QUO ORDER  
VACATED; DELPHI'S CONSISTENT POSITION ON JURISDICTION STANDS  
VINDICATED**

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## **DWARKA COMMERCIAL COURT RETURNS PLAINT; STATUS QUO ORDER VACATED; DELPHI'S CONSISTENT POSITION ON JURISDICTION STANDS VINDICATED**

### **Court Records Failure to Produce FCCB Title Documents Despite Two Opportunities**

**New Delhi, June 3, 2026:** Delphi World Money Limited ("Delphi" or the "Company") wishes to inform that the Commercial Court at Dwarka, New Delhi, by order dated June 1, 2026, has returned the plaint filed by Bull Value Incorporated VCC Sub-Fund and related parties in Civil Suit No. CS 628/2025 titled *Bull Value Incorporated VCC Sub-Fund vs. Walker Chandiook & Co. LLP & Others*. Consequent thereto, the status quo directions operating in the matter have also been vacated.

Most significantly, the Court expressly recorded that **despite being afforded two opportunities, the plaintiff failed to file the FCCB title documents on the basis of which it claimed to be a bondholder under the Ultimate Holding Company FCCBs Issue**. The relevant portion of the Order is reproduced herein for the benefit of the stakeholders.

*“Also, it needs a highlight that despite two directions, plaintiff has not filed the title documents of the Bonds which the plaintiff claims to have been allotted by GLAS (the Trustee) on subscribing to the FCCB issued by defendant no. 2.”*

This observation assumes considerable significance because the proceedings sought to challenge actions and affairs of Delphi despite the plaintiff's inability to substantiate the very foundation of its claimed bondholder status.

### **It's a Very Significant Development**

Over the past several months, Delphi became the subject of multiple allegations, proceedings, complaints and public communications that sought to cast doubt upon the Company's governance, corporate actions and business operations.

The Company consistently maintained that the proceedings were fundamentally misconceived and that serious allegations affecting a regulated financial services business should be supported by evidence and pursued before competent forums.

The Court's observations now raise important questions regarding the factual foundation upon which these proceedings were initiated and aggressively pursued.

### **Its' Impact**

The consequences of these proceedings extended far beyond the courtroom.

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The repeated allegations and public narratives surrounding the matter created uncertainty for shareholders, customers, business partners, employees, lenders and other stakeholders, notwithstanding Delphi's continued focus on governance, compliance and business growth.

The Company considers it particularly unfortunate that stakeholders were exposed to such uncertainty while the plaintiff ultimately failed to place before the Court the very documents forming the basis of its claimed standing.

The timing, frequency and manner in which these proceedings and related communications were pursued had the foreseeable effect of adversely affecting confidence and creating unnecessary disruption around the Company's legitimate business activities.

### **Delphi remains focused on Growth**

Notwithstanding these challenges, Delphi continues to operate normally and remains focused on:

- Delivering high-quality financial services solutions;
- Strengthening governance and compliance frameworks;
- Expanding business opportunities and strategic initiatives;
- Protecting stakeholder interests; and
- Creating sustainable long-term value.

The Company's business operations continue in the ordinary course and management remains fully focused on execution, growth and value creation.

The present order is a powerful reaffirmation that allegations affecting businesses, stakeholders and market confidence must ultimately be supported by evidence. Despite months of proceedings, complaints and public allegations, the Hon'ble Court recorded that the plaintiff failed to produce the FCCB title documents forming the very basis of its claimed standing.

Delphi's management expresses its deep appreciation for the Indian judiciary and its firm commitment to due process, fairness and the rule of law. The Court's observations now form part of the public record and speak for themselves. Delphi remains firmly committed to transparency, strong governance, regulatory compliance and the protection of stakeholder interests, while reserving all rights and remedies available under law.

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## About the Company

Delphi World Money Ltd, an RBI-authorized Category II Authorized Dealer with a distinguished legacy in foreign exchange and cross-border remittances, has now emerged as the focal platform entrusted with spearheading Ebix Inc.'s entire global travel and hospitality businesses.

With the strategic consolidation and integration of travel services, Delphi has transformed into a full-fledged, diversified enterprise that spans the complete spectrum of the travel value chain - encompassing domestic and international airline ticketing, MICE solutions, luxury travel and curated holidays, alongside its established expertise in forex, remittances, and technology-driven financial platforms.

Anchored by a strong digital presence through in.via.com and carrying forward the rich heritage of Mercury Travels, founded in 1948, Delphi seamlessly blends legacy with innovation to deliver a unified ecosystem where finance and travel converge.

As the designated hub for Ebix's global travel consolidation, Delphi is strategically positioned to harness operational synergies, scale its businesses, and build a sustainable leadership position in India's rapidly expanding travel sector, while creating enduring value for stakeholders and shaping the future contours of global travel.

**NSE Symbol: DELPHIFX | BSE Scip Code: 533452**

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Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Delphi World Money Limited, its holding company, subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.

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