

PPFL/SE/2026-2027/006

May 19, 2026

To,

**BSE Limited**  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

**Scrip Code: 542907**

**Scrip Symbol: PRINCEPIPE**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on May 19, 2026.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that Board of Directors at its meeting held on Tuesday, May 19, 2026, have *inter alia*, considered and approved the following:

1. Audited Financial Results (standalone) of the Company for the quarter and financial year ended March 31, 2026. Please find enclosed the following in **Annexure-I**
  - a. Audited Financial Results (standalone) of the Company for the quarter and financial year ended March 31, 2026 - **Attached**
  - b. Statement of Assets and Liabilities as on March 31, 2026 - **Attached**
  - c. Statement of Cash flow for the financial year ended March 31, 2026 - **Attached**
  - d. Audit Report for the financial year ended March 31, 2026 - **Attached**
  - e. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. - **not applicable because no issue of securities was made**
  - f. Format for disclosing outstanding default on loans and debt securities - **not applicable because there is no outstanding on loans and debt securities**
  - g. Declaration pursuant to Regulation 33(3)(d) - **Attached**

**2. Final Dividend for the Financial year 2025-26.**

Recommended a final dividend of Re. 1/- (10%) (subject to deduction of tax at applicable rates) per fully paid-up equity share of the Company of the face value of Rs. 10/- (Rupees Ten only) each for the financial year ended March 31, 2026, for approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company.

The Dividend shall be paid to the shareholders within 30 days of its declaration by the shareholders at the ensuing AGM. The Company shall inform in due course the date on which it will hold the AGM for the year ended March 31, 2026.

**PRINCE PIPES AND FITTINGS LIMITED**  
Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves  
& Water Tanks



**Corp. Off.:** The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

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**Regd. Off.:** Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli, India – 396235.

**CIN:** L26932DN1987PLC005837

### 3. Appointment of Company and Compliance Officer

Pursuant to Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Jyoti Sancheti (M.No: F9639) has been appointed as the Company Secretary and Compliance Officer of the Company and designated as a Key Managerial Personnel w.e.f. 19<sup>th</sup> May, 2026 - **Annexure II**

### 4. Appointment of Auditors - Annexure III

a. Appointment of M/s. N. A. Shah Associates LLP, Chartered Accountants, (Firm Registration No. 116560W/W100149) as a Statutory Auditors of the Company for the 2<sup>nd</sup> term of 5 (five) consecutive years from the conclusion of the 39<sup>th</sup> Annual General Meeting till the conclusion of the 44<sup>th</sup> Annual General Meeting of the Company, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting

b. Appointment of Smt. Ketki D. Visariya, Cost Accountant (FCMA Membership No. - 16028) as the Cost Auditor of the Company for the Financial Year 2026-27

Requisite details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ("SEBI Master Circular") are enclosed as Annexures.

The Board Meeting commenced at 12:30 p.m. and concluded at 4:00 p.m.

We request you to kindly take note of the same.

Thanking you,  
Yours faithfully,

For **Prince Pipes and Fittings Limited**

**Anand Gupta**  
Chief Financials Officer

Enclosures: As above.

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**Independent Auditor's Report on Financial Results of Prince Pipes and Fittings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Prince Pipes and Fittings Limited**

**Opinion**

We have audited the accompanying Statement of Financial Results of **Prince Pipes and Fittings Limited** ('the Company') for the year ended 31<sup>st</sup> March 2026 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2026.

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**N. A. SHAH ASSOCIATES LLP**  
Chartered Accountants

**Independent Auditor's Report on Financial Results of Prince Pipes and Fittings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.



**N. A. SHAH ASSOCIATES LLP**  
Chartered Accountants

**Independent Auditor's Report on Financial Results of Prince Pipes and Fittings Limited pursuant to the Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued)**

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2026 being the derived figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published year-to-date figures up to 31<sup>st</sup> December 2025, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review.

Our opinion is not modified in respect of the above matters.

**For N. A. Shah Associates LLP**  
Chartered Accountants  
Firm Registration No.: 116560W / W100149



**Milan Mody**  
Partner  
Membership No. 103286  
UDIN: 26103286GEKDSL8248



Place: Mumbai  
Date: 19<sup>th</sup> May 2026

Prince Pipes and Fittings Limited

CIN NO : L26932DN1987PLC005837

Statement of Unaudited Financial Results for the Three Months Ended and Audited Financial Results for the Year Ended 31.03.2026

		Three Months Ended			Year Ended	
Particulars		31.03.2026 Unaudited	31.12.2025 Unaudited	31.03.2025 Unaudited	31.03.2026 Audited	31.03.2025 Audited
Rs.in million						
<b>I</b>	<b>INCOME</b>					
a	Revenue from Operations (Refer note 7)	8,500.73	5,732.70	7,196.54	25,983.32	25,239.16
b	Other Income	45.84	19.43	53.77	108.85	134.04
	<b>Total Income</b>	<b>8,546.57</b>	<b>5,752.13</b>	<b>7,250.32</b>	<b>26,092.17</b>	<b>25,373.20</b>
<b>II</b>	<b>EXPENSES</b>					
a	Cost of Materials Consumed	5,541.55	3,693.44	4,766.08	17,797.30	18,751.45
b	Purchase of Stock-in-Trade	247.74	212.79	231.94	912.41	999.93
c	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	267.41	393.28	402.58	234.74	(912.20)
d	Employee Benefit Expense	508.24	471.84	464.02	1,841.79	1,741.93
e	Finance Cost (Refer Note 5 and 6)	42.86	(37.62)	27.32	96.23	106.48
f	Depreciation and Amortization Expenses	342.95	335.63	272.83	1,310.81	1,070.19
g	Other Expenses (Refer note 5)	839.60	682.38	786.19	2,881.05	3,026.95
	<b>Total Expenses</b>	<b>7,790.36</b>	<b>5,751.75</b>	<b>6,950.95</b>	<b>25,074.33</b>	<b>24,784.73</b>
<b>III</b>	<b>Profit/ (Loss) before exceptional items and tax (I - II)</b>	<b>756.21</b>	<b>0.38</b>	<b>299.36</b>	<b>1,017.84</b>	<b>588.47</b>
<b>IV</b>	<b>Tax expense</b>					
	Current tax	167.99	(1.29)	63.54	216.96	138.58
	Deferred tax	27.17	4.95	3.01	49.57	2.40
	(Excess) / Short Provision for tax adjustments in respect of earlier years (Net)	-	-	(8.97)	(0.99)	16.14
	<b>Total Tax Expense</b>	<b>195.16</b>	<b>3.66</b>	<b>57.58</b>	<b>265.54</b>	<b>157.12</b>
<b>V</b>	<b>Profit/ (Loss) for the period after tax (before exceptional items) (III - IV)</b>	<b>561.05</b>	<b>(3.28)</b>	<b>241.78</b>	<b>752.30</b>	<b>431.35</b>
<b>VI</b>	<b>Exceptional Items (net of tax) (refer note 4)</b>	<b>0.00</b>	<b>20.48</b>	<b>-</b>	<b>20.48</b>	<b>-</b>
<b>VII</b>	<b>Profit/ (Loss) for the period after tax (after exceptional items) (V - VI)</b>	<b>561.05</b>	<b>(23.77)</b>	<b>241.78</b>	<b>731.82</b>	<b>431.35</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>					
a	Items that will not be reclassified to Profit or Loss	(2.54)	6.63	2.03	5.49	(0.58)
b	Income tax relating to items that will not be reclassified to profit or loss	0.64	(1.67)	(0.51)	(1.38)	0.15
	<b>Total Other Comprehensive Income</b>	<b>(1.90)</b>	<b>4.96</b>	<b>1.52</b>	<b>4.11</b>	<b>(0.43)</b>
	<b>Total Comprehensive Income/ (Loss) for the period (VII + VIII)</b>	<b>559.15</b>	<b>(18.79)</b>	<b>243.30</b>	<b>735.93</b>	<b>430.93</b>
<b>IX</b>	<b>EQUITY</b>					
	Equity Share Capital	1,105.61	1,105.61	1,105.61	1,105.61	1,105.61
	Other Equity				15,339.47	14,658.79
<b>X</b>	<b>Earning per equity share in Rs.</b>					
	(Face Value per Share Rs 10 each) (Not Annualised)					
	Basic (in Rs.) (excluding exceptional item)	5.07	(0.03)	2.19	6.80	3.90
	Basic (in Rs.) (including exceptional item)	5.07	(0.21)	2.19	6.62	3.90
	Diluted (in Rs.) (excluding exceptional item)	5.07	(0.03)	2.19	6.80	3.90
	Diluted (in Rs.) (including exceptional item)	5.07	(0.21)	2.19	6.62	3.90



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ISO 14001:2015  
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**Notes :**

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 19.05.2026 and have been audited by the Statutory Auditors of the Company.
- 2 Figures for the quarter ended 31.03.2026 and 31.03.2025 represents the difference between the audited figures in respect to the full financial year and published figures of period ended 31.12.2025 (limited reviewed) and 31.12.2024 (limited reviewed).
- 3 The Board of Directors of the Company at its meeting held on 19.05.2026 have recommended a final dividend of Rs 1 per share of face value of Rs 10/- each for the year ended 31.03.2026 which is subject to shareholders approval in ensuing annual general meeting.
- 4 Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four labour codes collectively referred to as "The New Labour Code". This has resulted in estimated increase in provision for employee benefits of the Company amounting to Rs 20.48 million (net of tax) presented under Exceptional Items for the quarter ended 31.12.2025 and year ended 31.03.2026. The Company will re-evaluate the impact of these Labour Codes upon notification of the rules, corresponding State level regulations and further clarification/guidance in the matter and impact whereof, if any, will be recognised thereafter
- 5 During the current year, as per para 6(e) of Ind AS 23 "Borrowing costs", the exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs are regrouped from other exchange differences to finance costs.
- 6 Finance cost for the quarter ended 31.12.2025 and year ended 31.03.2026 is net of interest subvention for the Bihar plant aggregating to INR 64.44 million.
- 7 Sales for the quarter ended 31.12.2025 and year ended 31.03.2026 includes writeback of INR 51.50 million towards excess scheme provision for earlier period
- 8 The Company is primarily engaged in manufacturing and selling of Pipes, Fittings and allied products in India. It comprises of Pipes and Fittings, Bathware sanitary and Faucet and allied products.

For and on behalf of the Board  
Prince Pipes and Fittings Limited



Jayant S. Chheda  
Chairman and Managing Director  
(DIN No : 00013206)

Mumbai  
Date : 19.05.2026

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9 Statement of Assets & Liabilities:

Particulars	Rs.in million	
	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	10,558.37	9,414.73
Capital Work in Progress	237.80	197.24
Right-of-Use Assets	53.59	122.05
Goodwill	2.96	2.96
Other Intangible Assets	47.48	65.63
Intangible Assets under development	21.50	0.46
Financial Assets		
Investments	2.90	2.90
Other Financial Assets	152.27	152.68
Other Non-Current Assets	79.53	377.59
<b>Total Non-Current Assets</b>	<b>11,156.40</b>	<b>10,336.24</b>
<b>Current Assets</b>		
Inventories	4,953.34	6,094.80
Financial Assets		
Investments	1,481.06	266.67
Trade Receivables	3,632.81	4,229.41
Cash and Cash Equivalents	1,282.98	802.24
Other Balances with Banks	7.38	27.85
Loans	3.45	4.44
Other Financial Assets	155.93	12.65
Current Tax Assets	-	135.98
Other Current Assets	1,565.17	1,283.43
<b>Total Current Assets</b>	<b>13,082.12</b>	<b>12,857.47</b>
<b>Total Assets</b>	<b>24,238.52</b>	<b>23,193.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,105.61	1,105.61
Other Equity	15,339.47	14,658.79
<b>Total Equity</b>	<b>16,445.09</b>	<b>15,764.40</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial liabilities		
Borrowings	625.12	884.13
Lease Liabilities	11.75	63.59
Provisions	257.66	218.66
Deferred Tax liabilities (Net)	237.21	192.87
<b>Total Non-Current Liabilities</b>	<b>1,131.73</b>	<b>1,359.25</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	774.81	1,757.36
Lease Liabilities	41.77	62.74
Trade Payables		
Outstanding to Micro and Small Enterprises	330.55	233.90
Other than Micro and Small Enterprises	3,591.08	2,376.84
Other Financial Liabilities	833.29	723.24
Provisions	40.93	35.47
Other Liabilities	1,003.08	880.52
Current Tax Liabilities	46.21	-
<b>Total Current Liabilities</b>	<b>6,661.70</b>	<b>6,070.07</b>
<b>Total Liabilities</b>	<b>7,793.44</b>	<b>7,429.32</b>
<b>Total Equity and Liabilities</b>	<b>24,238.52</b>	<b>23,193.72</b>

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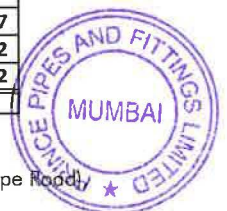


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**10 Statement of Cashflow:**

Particulars	Rs.in million	
	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/ (Loss) Before Tax (Excluding Exceptional Items)	1,017.84	588.47
Less : Exceptional Item (gross)	27.09	
<b>Net Profit/ (Loss) Before Tax (Including Exceptional Items)</b>	<b>990.75</b>	<b>588.47</b>
<b>Adjustments for:</b>		
Depreciation and Amortisation Expenses	1,310.81	1,070.19
Provision for Gratuity and Leave Encashment	49.95	49.39
Interest expenses	158.15	80.44
Interest Received	(35.41)	(60.81)
*Dividend Received	-	0.00
Bank Commission and Charges paid	12.95	16.29
Provision for Doubtful Debts (net of utilised)	126.34	78.64
Unrealised Foreign Exchange Difference	22.51	5.33
Mark to Market loss/ (gain) on Derivatives	(56.37)	13.15
Balances written back	(19.36)	(21.51)
Vendor and other write off	3.13	0.35
(Profit)/Loss on redemption of Current Investments	(17.05)	(9.80)
Gain on derecognition of lease liability	(2.17)	-
(Gain)/Loss on fair valuation of Investments through Profit and loss	(28.82)	(21.47)
(Profit)/Loss on sale of Property, Plant and Equipment	0.77	3.68
<b>Operating Profit before Working Capital Changes</b>	<b>2,516.19</b>	<b>1,792.30</b>
<b>Adjustments for :</b>		
Decrease/(Increase) in Inventories	1,141.46	(1,715.90)
Decrease/(Increase) in Trade Receivables	486.38	1,540.80
Decrease/(Increase) in Other financial/ Non financial Assets	(366.69)	(265.70)
Increase/(Decrease) in Trade Payables	1,288.47	135.42
Increase/(Decrease) in Other financial/ Non financial Liabilities	232.61	(16.98)
<b>Cash Generated from Operations</b>	<b>5,298.42</b>	<b>1,469.93</b>
Taxes paid (net)	(33.78)	(280.50)
<b>Net Cash Flow generated/ (used) from Operating Activities (A)</b>	<b>5,264.64</b>	<b>1,189.43</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment including CWIP	(2,109.95)	(2,556.19)
Intangible asset (including intangible assets under development)	(38.12)	(11.92)
Sale of Property, Plant and Equipment	9.93	14.30
Decrease/(Increase) in fixed deposits	20.49	2.89
Purchase of Current Investment	(2,561.40)	(245.19)
Sale of Current Investment	1,392.88	388.78
*Dividend Received	-	0.00
Interest Received	35.41	60.81
<b>Net Cash Flow generated/ (used) from Investing Activities (B)</b>	<b>(3,250.76)</b>	<b>(2,346.52)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	323.90	989.87
Repayment of Long Term Borrowings	(377.69)	-
Proceeds/(repayment) of Short Term Borrowings (Net)	(1,068.59)	668.39
Proceeds from Buyers Credit	677.70	1,763.95
Repayment of Buyers Credit	(796.89)	(1,925.13)
Dividend paid	(55.24)	(110.53)
Payment of leases	(70.21)	(65.86)
Bank Commission and Charges paid	(12.95)	(16.29)
Interest paid	(153.17)	(106.45)
<b>Net Cash Flow generated/ (used) from Financing Activities (C)</b>	<b>(1,533.13)</b>	<b>1,197.97</b>
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>		
	<b>480.75</b>	<b>40.87</b>
Cash and Cash Equivalents at the beginning of the year	802.24	761.37
Cash and Cash Equivalents at the end of the year	1,282.98	802.24
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>480.75</b>	<b>40.87</b>

**PRINCE PIPES AND FITTINGS LIMITED**

Mfg. &amp; Exporters of UPVC, CPVC, PPR &amp; HDPE Pipes, Fittings, Valves &amp; Water Tanks


**Corp. Off.:** The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road), Dadar (W), Mumbai - 400 028; Maharashtra, India.

**T:** 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

**Regd. Off.:** Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra Nagar Haveli - 396 235, India.

**CIN:** L26932DN1987PLC005837


\* less than Rs 0.01 million

11 The figures for the previous periods have been regrouped wherever necessary.



Mumbai  
Date : 19.05.2026

For and on behalf of the Board  
Prince Pipes and Fittings Limited

A handwritten signature in blue ink, appearing to be "J S Chheda".

Jayant S. Chheda  
Chairman and Managing Director  
(DIN No : 00013206)

Date-19-05-2026

To,

BSE Limited  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Anand Gupta, Chief Financial Officer of Prince Pipes and Fittings Limited, having registered office at Survey No. 132/1/1/3, Athal Road, Village Athal, Naroli, Silvassa, Dadra & Nagar Haveli-396235, India hereby declare that the Statutory Auditors of the Company, M/s. N. A. Shah Associates LLP, Chartered Accountants, (Firm Registration No. 116560W/W100149), have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone) of the Company for the financial year ended March 31, 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on your records.

For Prince Pipes and Fittings Limited



Anand Gupta  
Chief Financial Officer



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**Appointment of Company Secretary and Compliance Officer**

Details of event that needs to be provided	Information of such event
Name of the Key Managerial Personnel	Ms. Jyoti Sancheti (M.No.: F9639)
Reason for Change viz. Appointment/ <del>Resignation, Removal, Death or otherwise</del>	Appointment as Company Secretary & Compliance Officer of the Company
Date of Appointment /-Cessation (as applicable) Term of Appointment	19 <sup>th</sup> May, 2026
Brief Profile	Ms. Jyoti Sancheti is a qualified Company Secretary and Law Graduate with over 16 years of diversified experience in Secretarial, Legal, and Insurance functions across listed and corporate entities. Her areas of expertise include Corporate Laws, Secretarial Compliance, SEBI Regulations, Corporate Governance, Board and Committee Management, Regulatory Filings, Legal Documentation, Contract Management, and Insurance functions.
Disclosure of Relationships between Directors	Not Applicable

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**CIN:** L26932DN1987PLC005837

**Appointment of Auditor**

Details of event that needs to be provided	Information of such event	Information of such event
<b>Name of the Auditors</b>	M/s. N. A. Shah Associates LLP, Chartered Accountants, (Firm Registration No. 116560W/W100149)	Smt. Ketki D. Visariya, Cost Accountant (Membership Number: 16028)
<b>Reason for Change viz. Appointment/ Resignation, Removal, Death or otherwise</b>	Reappointment as Statutory Auditor of Company for the 2 <sup>nd</sup> term of 5 (five) consecutive years	Appointment as Cost Auditor of Company
<b>Date of Appointment / Cessation (as applicable) Term of Appointment</b>	Board at its meeting held on May 19, 2026, has approved appointment of M/s. N. A. Shah Associates LLP, Chartered Accountants as Statutory Auditors of the Company for the 2 <sup>nd</sup> term of 5 (five) consecutive years from the conclusion of the 39 <sup>th</sup> Annual General Meeting till the conclusion of the 44 <sup>th</sup> Annual General Meeting of the Company, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting	Board at its meeting held on May 19, 2026, has approved appointment of Smt. Ketki D. Visariya, Cost Accountant for the Financial Year 2026-27
<b>Brief Profile</b>	N. A. Shah Associates LLP is a niche professional services firm rendering suite of value-added services since 1965. The firm has been engaged with diverse clients in manufacturing as well as service sector. The firm offers its clients a full range of services, including Audit & Assurance, direct and indirect tax, due diligence and other value add and support services. The strongest testament of the firm's reputation and services are its highly satisfied clients in various fields with relationships extending over four decades. The firm has over 14 partners with total team size of 350+ people.	CMA Ketki D. Visariya is a Fellow Member of The Institute of Cost Accountants of India and a practicing Cost & Management Accountant with experience in Cost Audit, Cost Records, Management Consultancy, MIS Systems, Internal Controls, and Regulatory Advisory Services. She has been associated with clients across manufacturing and service sectors and has handled assignments relating to Cost Audits under the Companies Act, 2013, maintenance of Cost Records, costing systems, budgeting, cost control, profitability analysis, and compliance advisory services.
<b>Disclosure of Relationships between Directors</b>	Not Applicable	Not Applicable

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