

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) No. 145/2025
(IA Nos. 1562/2025 & 127/2026)

In the matter of:

AM Developers (India) Pvt. Ltd.

...Appellant

Vs

Sri Balaji Real Estate

...Respondent

Present :

For Appellant : Mr. A. Prasanna Venkat, Advocate

ORDER
(Hybrid Mode)

07.09.2026:

This matter arises out of the winding-up matter which was originally filed before the Hon'ble High Court of Karnataka under the Companies Act, 1956, and it was transferred to the NCLT, Bengaluru. The grievance in this appeal is that the NCLT has passed an order under Section 433(e) of the Companies Act, 1956, vide its order dated 09.09.2025. Section 433(e) of the Companies Act, 1956, now stands repealed, and there is no parallel provision in the Companies Act, 2013.

2. Notice returned as no addressee. There shall be an order of interim stay of the impugned order.

3. The appellant is directed to take notice through all modes, including substituted service. List this appeal on **28.10.2026**.

[Justice N Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

DD/MS/AK