

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 388 & 389 of 2026**

**IN THE MATTER OF:**

**State Bank of India & Ors.**

**...Appellant(s)**

**Versus**

**Jyoti Structures Ltd. & Ors.**

**...Respondent(s)**

**Present:**

**For Appellant** : Mr. Tushar Mehta (Solicitor General), Mr. Sunil Ferndandes, Sr. Advocate with Mr. Abhishek Mukherjee, Mr. Animesh Bisht, Ms. Surabhi Khattar, Mr. Aniruddh Gambhir, Mr. Shivansh Vishwakarma and Mr. Harsh Rathi, Mr. Sriharsh Rai, Anuh A., M. Naik, Vailarh Ram, Advocates.

**For Respondents** : Mr. Darius Katambata, Sr. Adv. & Mr. Arun Kathpalia, Sr. Advocate with Mr. Anuj Tiwari, Ms. Diksha Gupta, Ms. Shalini Basu, Mr. Shivendranath Mishra and Mr. Sameer Mishra, Vaibhav Vats, Advocates for R1. Mr. Abhijeet Sinha, Sr. Advocate with Mr. Malak Bhatt and Ms. Samridhi, Advocates for R2 and R3.

**ORDER**  
**(Hybrid Mode)**

**28.04.2026:** Heard Ld. Counsel for the parties. Judgment reserved.

Both the parties are permitted to file short notes of submissions in not more than three pages within a week.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Mr. Barun Mitra]**  
**Member (Technical)**

*Sheetal/Manu*