July 15, 2026

Ref. No: HDFC Life/CA/2026-27/26

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Statement of deviation or variation in utilisation of funds raised through Preferential Issue for the quarter ended June 30, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement of deviation or variation in utilisation of funds raised through preferential issue for the quarter ended June 30, 2026. The said statement has been reviewed by the Audit Committee at its meeting held on July 15, 2026.

We further confirm that there has been no deviation or variation in the utilisation of the funds raised through the preferential issue from the objects stated in the explanatory statement to the Postal Ballot Notice.

This is for your information and appropriate dissemination.

For HDFC Life Insurance Company Limited

NAGESH PAI Digitally signed by NAGESH PAI
Date: 2026.07.15 15:42:20 +05'30'

Nagesh Pai
Company Secretary & Compliance Officer

Encl.: As above

Statement of deviation/ variation in utilisation of funds raised

Name of the listed entity	HDFC Life Insurance Company Ltd.
Mode of fund raising	Preferential Issue
Date of raising funds	June 16, 2026
Amount raised	Approx Rs. 1,000 crore
Report filed for quarter ended	June 30, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, date of shareholder approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/variation for the quarter according to applicable object**	**Remarks, if any**
Not Applicable						

Deviation or variation could mean:
a. Deviation in the objects or purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

NAGESH PAI

Digitally signed by NAGESH PAI
Date: 2026.07.15 16:01:08 +05'30'

Name of Signatory: Nagesh Pai
Designation: Company Secretary & Compliance Officer
Date: July 15, 2026