September 24, 2026

The Officer-In-Charge (Listing) **Listing Department** **National Stock Exchange of India Ltd., Exchange Plaza,** **Bandra Kurla Complex, Bandra (East), Mumbai - 400 051** **Scrip Code: MINDACORP**	**Head - Listing Operations,** **BSE Limited,** **P.J. Towers, Dalal Street,** **Fort, Mumbai – 400 001** **Scrip Code: 538962**

Sub: Outcome of Board Meeting of Minda Corporation Limited held on Thursday, September 24, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held on today i.e. Thursday, September 24, 2026 have considered and approved the following:

1. **Approval for issuance of Non-Convertible Debentures aggregating up to Rs. 500 crore in one or more tranches. (Annexure 1)**
   The Board of Directors have accorded its approval for raising funds of upto Rs. 500 Crore (Rupees Five Hundred Crore Only) through issuance of Non-Convertible Debentures on a private placement basis, in one or more tranches, for various funding requirements, from time to time.

2. **Incorporation of new Company in China (Annexure 2)**
   The Board of Directors has approved the incorporation of a wholly owned subsidiary in China with a proposed investment of up to USD 1 million.

3. **Approval of Sale of Investment in EVQ Point Solutions Pvt. Ltd., India (Annexure 3)**
   The Board has approved the sale of investment held in EVQ Point Solutions Private Limited through Spark Minda Green Mobility Systems Private Limited (Wholly Owned Subsidiary of the Company). EVQ Point Solutions Private Limited is a step-down associate company of the Company, in which Spark Minda Green Mobility Systems Private Limited holds 29.5% equity stake. Consideration for the proposed sale of investment shall be intimated at the time of execution.

4. **Appointment of Ms. Meenal Bansal, as Company Secretary & Compliance Officer (Annexure 4)**
   The Board of Directors, on the recommendation of Nomination & Remuneration Committee, have approved the appointment of Ms. Meenal Bansal as Company Secretary and Compliance Officer, designated as the Key Managerial Personnel, of the Company with effect from 24th September 2026.

5. **Appointment of Mrs. Geetika Mishra, as Chief Procurement Officer (Annexure 5)**
   The Board of Directors, on the recommendation of Nomination & Remuneration Committee, have approved the appointment of Mrs. Geetika Mishra, as Chief Procurement Officer, designated as Senior Managerial Personnel of the Company with effect from 24th September 2026.

6. **Delay in filing of Shareholding Pattern to stock exchange and imposition of penalty**
   BSE Limited ("BSE") had issued a notice dated August 14, 2026, to the Company in respect of non-compliance of Regulations 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), for one day delay in filing the shareholding pattern for the quarter ended June 30, 2026 with BSE and imposed a penalty of Rs 2000 plus applicable taxes.

   The aforesaid Notice was placed before the Board of Directors at their meeting held today, September 24, 2026, and the members of the Board, after discussion and deliberation, have provided their comments, which are as under:

   "The Board noted that the shareholding pattern was filed within the prescribed timelines with National Stock Exchange of India Limited. However, due to an understanding gap, there was an inadvertent and procedural delay in filing the disclosure with BSE Limited. The Board observed that the said delay was without any malafide /wilful intention on the part of the Company. Further, the Board advised the management to ensure timely compliance in the future."

   The Board also noted that the Company has paid the relevant fine as levied by BSE within the prescribed timeline.

You are requested to take on record the above information. The above information will be made available on the website of the Company www.sparkminda.com.

The meeting of the Board of Directors of the Company commenced at 11:15 A.M. and concluded at 12:30 P.M.

Thanking you,
For Minda Corporation Limited

Ajay Agarwal
Digitally signed by Ajay Agarwal
Date: 2026.09.24 12:39:00 +05'30'

Ajay Agarwal
Group CFO, President – Finance & Strategy

Annexure 1

S. no.	Terms	Particulars
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Private placement basis to eligible investors
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	50,000 Non-Convertible Debentures of face value of Rs. 1,00,000 (Rupees One Lakh Only) each aggregating up to Rs. 500 Crores (Rupees Five Hundred Crores Only)
4.	Size of the issue	Rs. 500 Crores (Rupees Five Hundred Crores Only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Will be finalised at the time of allotment.
6.	Tenure of the instrument	To be specified in the key information document
	Date of allotment	
	Date of maturity	
7.	Coupon/interest offered	To be specified in the key information document
8.	Schedule of payment of coupon/ interest and principal	To be specified in the key information document
9.	Charge/ security, if any, created over the assets	To be specified in the key information document
10.	Special rights/ interest/ privileges attached to the instruments and changes thereof.	To be specified in the key information document
11.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal.	Not Applicable
12.	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any.	Not Applicable
13.	Details of redemption of Debentures.	To be specified in the key information document
14.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

Annexure 2

S. no.	Terms	Particulars
1.	Name of the entity, date & country of incorporation, etc.;	Name of the entity and Date of incorporation: Not applicable as entity is yet to be incorporated. Proposed Country of Incorporation- China
2.	Name of holding company of the incorporated company and relation with the listed entity;	The entity proposed to be incorporated will be a Wholly Owned Subsidiary ("WOS") of Minda Corporation Limited
3.	Industry to which the entity being incorporated belongs	Automotive Industry
4.	Brief background about the entity incorporated in terms of products / line of business;	To explore the new business opportunities, products, technologies, partnerships and other activities related to automotive industry in China
5.	Brief details of any governmental or regulatory approvals required for the incorporation;	China Government
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration. Minda Corporation Limited shall subscribe to 100% of the initial paid-up share capital of the WOS in cash.
7.	Cost of subscription / price at which the shares are subscribed;	USD 1 Million (US Dollar One Million)
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100 %

Annexure 3

S. no.	Terms	Particulars
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	EVQ Point Solutions Private Limited is a step-down associate company of the Company, in which Spark Minda Green Mobility Systems Private Limited (Wholly Owned Subsidiary of the Company) holds 29.5% equity stake. As per Company's consolidated financial statement for the FY 2025-26 share of profit includes Rs. 3,95,197 from the said entity.
2.	Date on which the agreement for sale has been entered into;	Will be intimated once executed
3.	The expected date of completion of sale/disposal	Will be intimated in due course of time
4.	Consideration received from such sale/disposal;	Final consideration amount shall be intimated at the time of execution.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Will be intimated once finalised
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Annexure 4

S. no.	Terms	Particulars
1.	Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise;~~	Appointment of Ms. Meenal Bansal as Company Secretary and Compliance Officer of the Company
2.	Date of appointment/~~re-appointment/cessation (as applicable~~) & term of appointment/re-appointment;	24.09.2026
3.	Brief profile (in case of appointment);	Ms. Meenal Bansal is a qualified Company Secretary, a law graduate, and brings over 15 years of experience in the Company Secretary and Legal Domain Over the course of her career, she has gained diverse industry exposure across manufacturing, IT Services & IT Infrastructure. Prior to joining Minda Corporation, she was associated with the STL Networks Ltd, where she was heading Company Secretarial and Compliances Department.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Annexure 5

S. no.	Terms	Particulars
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise;~~	Appointment of Mrs. Geetika Mishra, as Chief Procurement Officer (CPO) of the Company, who shall be designated as the Senior Management Personnel of the Company.
2.	Date of appointment/~~re-appointment/cessation (as applicable~~) & term of appointment/re-appointment;	24.09.2026
3.	Brief profile (in case of appointment);	Mrs. Geetika Mishra, is an Engineering graduate from NIT Rourkela, she brings over 25 years of extensive experience in strategic sourcing, supply chain governance, and multi-plant procurement across Automotive Tier 1 suppliers and OEMs. She has worked with some of the esteemed brands such as Hero Honda and Maruti Suzuki; the most recent being Motherson Sumi, where she has spent 18+ years.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable