

Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L46909GJ2004PLC044011

079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com



Date: 30.10.2026

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

SECURITY ID: A1L

SECURITY CODE: 542012

SUB: OUTCOME OF BOARD MEETING HELD ON 30TH OCTOBER, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Friday, 30th October, 2026 at the registered office of the Company situated at Corporate House No. A-1, Shivalik Business Centre, B/h. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad, Gujarat, India, 380059 commenced at 02:00 p.m. and concluded at 02:45 p.m. has discussed, considered, approved and took on record following businesses:

1. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved Standalone unaudited financial results for the quarter and half year ended on 30th September, 2026. The copy of unaudited Standalone financial results is enclosed herewith along with Limited review Report issued by M/s. Sorab S. Engineer & Co., Chartered Accountant, Statutory Auditor of the Company as reviewed by the Audit Committee and approved by the Board of Directors for the said period.
2. Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors has approved Consolidated unaudited financial results for the quarter and half year ended on 30th September, 2026. The copy of unaudited Consolidated financial results is enclosed herewith along with Limited review Report issued by M/s. Sorab S. Engineer & Co., Chartered Accountant, Statutory Auditor of the Company as reviewed by the Audit Committee and approved by the Board of Directors for the said period.

Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L46909GJ2004PLC044011

079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com



3. Took note compliances submitted with the stock exchange for the quarter and half year ended on 30th September,2026.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For A-1 LIMITED,

HARSHADKUM
AR NARANBHAI
PATEL

Digitally signed by HARSHADKUM NARANBHAI
PATEL
DN: cn=H, o=Personal,
2.5.4.20=10F5DCCAB28HFDAC1DAE23AC33E90
ABC3F5F556B5FC422BCC10051A3,
postalCode=380058, st=gujarat,
serialNumber=C655747AC273E3156A65685FE374
703A24638693C8A4370D07A0212668B390,
cn=HARSHADKUM NARANBHAI PATEL,
Date: 2026.10.30 14:48:27 +05'30'



Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 48006782
EMAIL : sbchokshi@sseco.in
sseahm@hotmail.com
WEB : www.sseco.in



804-805, SAKAR-IX,
BESIDE CITY GOLD,
ASHRAM ROAD,
AHMEDABAD-380 009

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF A-1 LIMITED

1. We have reviewed the accompanying unaudited standalone financial results of **A-1 Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

CA. Chokshi Shreyas B.
Partner

Membership No.100892
UDIN: 26100892W1SRKV3430

Ahmedabad
October 30, 2026



Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111
✉ info@a1acid.com
info@a-1limited.com
🌐 www.a-1limited.com

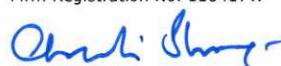
**A-1 LIMITED****STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026****(Rs. in Lakhs except per share data)**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	Income						
	(i) Revenue from Operations	22,486.42	17,501.28	6,314.31	39,987.70	12,783.61	34,290.92
	(ii) Other Income (Refer Note 3)	36.28	12.92	6.52	49.20	6.96	46.49
	Total Income	22,522.70	17,514.20	6,320.83	40,036.90	12,790.57	34,337.41
2	Expenses						
	(i) Purchase of Stock-In-Trade	21,527.68	16,069.67	5,631.37	37,597.35	11,298.38	30,700.65
	(ii) Transport Expenses	441.65	487.81	367.44	929.46	773.30	1,706.49
	(iii) Changes in Inventory of Stock-In-Trade	(58.61)	146.40	23.65	87.79	52.03	(121.87)
	(iv) Employee Benefit Expenses	102.04	95.54	90.86	197.58	191.88	384.96
	(v) Finance Costs	99.10	97.77	43.34	196.87	85.77	165.75
	(vi) Depreciation and Amortization Expense	86.16	79.11	69.43	165.27	138.85	286.60
	(vii) Other Expenses	102.78	107.73	81.27	210.51	153.27	407.68
	Total Expenses	22,300.80	17,084.03	6,307.36	39,384.83	12,693.48	33,530.26
3	Profit Before Exceptional Items and Tax (1-2)	221.90	430.17	13.47	652.07	97.09	807.15
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax for the period/year (3+4)	221.90	430.17	13.47	652.07	97.09	807.15
6	Tax Expense						
	(i) Current Tax	52.09	116.05	10.13	168.14	37.02	224.86
	(ii) Deferred Tax Charge/(Credit)	4.85	(2.32)	(3.62)	2.53	(6.67)	(16.92)
	Total Tax Expenses	56.94	113.73	6.51	170.67	30.35	207.94
7	Profit After Tax for the Period/Year (5-6)	164.96	316.44	6.96	481.40	66.74	599.21
8	Other Comprehensive Income/(Loss) Net of Tax						
	Remeasurement gain/(loss) of defined benefit plan (net of taxes)	3.01	3.01	(0.32)	6.02	(0.64)	12.02
9	Total Comprehensive Income for the Period/Year (7+8)	167.97	319.45	6.64	487.42	66.10	611.23
10	Paid up Equity Share Capital (Face value of Rs. 1 each) (Refer Note 4)	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00
11	Other Equity						806.90
12	Earnings Per Share - Basic & Diluted (Not Annualised) (Refer Note 4)	0.04	0.07	0.002	0.10	0.01	0.13

Notes to the Standalone Unaudited Financial Results:

- The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2026. The Statutory Auditors have expressed an unqualified conclusion.
- Other Income includes share of Profit from Partnership Firm amounting to Rs. 0.98 Lakhs (quarter ended June 2026: Profit of Rs. 1.07 Lakhs; quarter ended September 30, 2025: Loss of Rs. 0.20 Lakhs; half year ended September 30, 2026: Profit of Rs. 2.05 Lakhs; half year ended September 30, 2025: Loss of Rs. 8.98 Lakhs and year ended March 31, 2026: Profit of Rs. 1.16 Lakhs).
- During the quarter ended December 31, 2025, the Board of Directors has approved issue of 3,45,00,000 equity shares of Rs. 10/- each as fully paid up bonus equity shares in the proportion of 3:1; i.e. 3 (Three) bonus equity share of Rs. 10/- each for every 1 (One) existing equity share of Rs. 10/- each fully paid up. The authorised share capital of the Company has been increased from 2,00,00,000 equity shares of Rs. 10/- each to 4,60,00,000 equity shares of Rs. 10/- each. Also, the Board of directors has approved the split/sub-division of 1 (one) equity shares from face value of Rs. 10/- each to Rs. 1/- each fully paid-up with the record date of January 08, 2026. Earnings per share for the previous periods/year have been calculated/restated considering the above bonus issue and stock split.
- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.
- Refer Annexure - I for Standalone Unaudited Statement of Assets and Liabilities as at September 30, 2026.
- Refer Annexure - II for Standalone Unaudited Statement of Cash Flows for the half year ended September 30, 2026.
- In line with the requirements of Ind AS 108, the Company has opted to disclose segment information only in the consolidated unaudited financial results and accordingly no separate segment disclosure has been presented in the current results.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W



CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Ahmedabad
October 30, 2026

For **A-1 Limited**


Harshadkumar N Patel
Chairman and Managing Director
DIN : 00302819

Ahmedabad
October 30, 2026

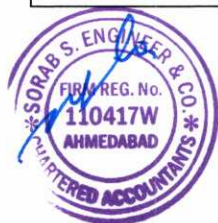
Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com

**A-1 LIMITED****ANNEXURE I : STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in Lakhs	
	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
I. Non-Current Assets		
(a) Property, plant and equipment	1,352.62	1,040.82
(b) Capital work-in-progress	8.24	22.68
(c) Intangible assets	31.00	31.00
(d) Financial assets		
(i) Investments	504.17	502.12
(ii) Other financial assets	117.91	116.54
(e) Deferred Tax Assets (Net)	31.16	35.71
Total Non-Current Assets (A)	2,045.10	1,748.87
II. Current Assets		
(a) Inventories	283.08	370.87
(b) Financial assets		
(i) Investments	14.67	10.73
(ii) Trade receivables	7,867.34	7,801.97
(iii) Cash and cash equivalents	6.32	10.04
(iv) Bank balance other than (iii) above	0.21	0.21
(c) Other current assets	650.71	586.72
Total Current Assets (B)	8,822.33	8,780.54
TOTAL ASSETS (A) + (B)	10,867.43	10,529.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,600.00	4,600.00
(b) Other equity	1,064.32	806.90
Total Equity (A)	5,664.32	5,406.90
LIABILITIES		
I. Non-Current Liabilities		
(a) Financial liabilities	-	-
(b) Provisions	50.47	55.40
Total Non-Current Liabilities (B)	50.47	55.40
II. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,531.12	4,169.35
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	176.62	769.42
(iii) Other financial liabilities	0.21	0.21
(b) Provisions	1.74	1.91
(c) Other current liabilities	431.70	76.43
(d) Current tax liabilities (net)	11.25	49.79
Total Current Liabilities (C)	5,152.64	5,067.11
TOTAL EQUITY AND LIABILITIES (A) + (B) + (C)	10,867.43	10,529.41



Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

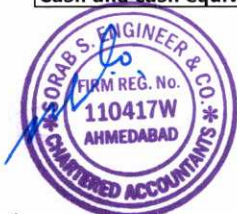
079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com

**A-1 Limited****ANNEXURE - II STANDALONE UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026****Rs. in Lakhs**

Particulars	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A Cash Flow from Operating Activities		
Profit Before Tax	652.07	97.09
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation /Amortization	165.27	138.85
Interest income from financial assets	(32.10)	(0.53)
Change in fair valuation of investments	(3.94)	4.97
Dividend Income	(0.02)	-
Finance Costs	196.87	85.77
Allowance for doubtful debts	13.02	7.68
Sundry Debit Balances written off	0.17	-
Share of Loss/(Gain) from Partnership Firm	(2.05)	8.98
Profit on sale of Property, Plant & Equipment	(11.09)	(8.61)
Loss on foreign exchange fluctuation	4.26	-
	330.39	237.11
Operating Profit before Working Capital Changes	982.46	334.20
Adjustments for changes in working capital :		
(Increase)/Decrease in inventories	87.79	52.03
(Increase)/Decrease in trade receivables	(78.56)	1,069.24
(Increase)/Decrease in other financial assets	(1.37)	(12.72)
(Increase)/Decrease in other assets	(63.99)	(723.53)
Increase/(Decrease) in trade payables	(597.06)	(60.37)
Increase/(Decrease) in other financial liabilities	-	0.17
Increase/(Decrease) in other current liabilities	355.27	70.47
Increase/(Decrease) in provisions	2.94	3.85
Net Changes in Working Capital	(294.98)	399.14
Cash Generated from Operations	687.48	733.34
Direct Taxes paid (Net of Tax refund)	(206.68)	(66.45)
Net Cash Flow from Operating Activities (A)	480.80	666.89
B Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(468.04)	(146.13)
Proceeds from disposal of Property, Plant & Equipment	16.50	5.81
Investment in Partnership Firm	-	(23.00)
Proceeds from Sale of Investments	-	3.28
Dividend Received	0.02	-
Changes in other bank balances not considered as cash and cash equivalents	-	199.83
Interest Received	32.10	0.53
Net Cash Flow used in Investing Activities (B)	(419.42)	40.32
C Cash Flow from Financing Activities		
Repayment from Long Term Borrowings	(43.05)	(43.03)
Proceeds/(repayment) from Short Term Borrowings (Net)	404.82	(400.72)
Dividend paid	(230.00)	(172.50)
Interest Paid	(196.87)	(85.77)
Net Cash Flow used in Financing Activities (C)	(65.10)	(702.02)
Net Increase in Cash and Cash equivalents (A + B + C)	(3.72)	5.19
Cash and Cash equivalents at the beginning of the period	10.04	4.12
Cash and Cash equivalents at the end of the period	6.32	9.31

Reconciliation of Cash and cash equivalents**Rs. in Lakhs**

Particulars	As at	
	September 30, 2026	September 30, 2025
Cash and cash equivalents :		
Cash on Hand	3.01	4.80
Balances with Banks	3.31	4.51
Cash and cash equivalents	6.32	9.31



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF A-1 LIMITED

1. We have reviewed the accompanying unaudited consolidated financial results of **A-1 Limited** ("the Parent") and its associate (the Parent and its associate together referred to as "the Group") for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company	A-1 Limited
Associate Entity	A-1 Sureja Industries

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting practices generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



SORAB S. ENGINEER & CO. (Regd.)

6. The consolidated unaudited financial results include the Group's share of profit after tax and total comprehensive profit of Rs.0.98 Lacs and 2.05 Lacs for the quarter and half year ended September 30, 2026 respectively as considered in the Statement, in respect of one associate, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by the other auditors whose report has been furnished to us by the management, and our conclusion on the Statement, in so far as relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

For **Sorab S. Engineer & Co.**

Chartered Accountants

Firm Registration No. 110417W

Chokshi Shreyas B.



CA. Chokshi Shreyas B.

Partner

Membership No.100892

UDIN:26100892UQXWZG7193

Ahmedabad

October 30, 2026

Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111
✉ info@a1acid.com
✉ info@a-1limited.com
🌐 www.a-1limited.com



A-1 LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs except per share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
1	Income						
	(i) Revenue from Operations	22,486.42	17,501.28	6,314.31	39,987.70	12,783.61	34,290.92
	(ii) Other Income	35.30	11.85	6.72	47.15	15.94	45.33
	Total Income	22,521.72	17,513.13	6,321.03	40,034.85	12,799.55	34,336.25
2	Expenses						
	(i) Purchase of Stock-In-Trade	21,527.68	16,069.67	5,631.37	37,597.35	11,298.38	30,700.65
	(ii) Transport Expenses	441.65	487.81	367.44	929.46	773.30	1,706.49
	(iii) Changes in Inventory of Stock-In-Trade	(58.61)	146.40	23.65	87.79	52.03	(121.87)
	(iv) Employee Benefit Expenses	102.04	95.54	90.86	197.58	191.88	384.96
	(v) Finance Costs	99.10	97.77	43.34	196.87	85.77	165.75
	(vi) Depreciation and Amortization Expense	86.16	79.11	69.43	165.27	138.85	286.60
	(vii) Other Expenses	102.78	107.73	81.27	210.51	153.27	407.68
	Total Expenses	22,300.80	17,084.03	6,307.36	39,384.83	12,693.48	33,530.26
3	Profit Before Share of Profit/(Loss) of Associate, Exceptional Items and Tax (1-2)	220.92	429.10	13.67	650.02	106.07	805.99
4	Share of Profit/(Loss) of an Associate accounted using equity method	0.98	1.07	(0.20)	2.05	(8.98)	1.16
5	Profit Before Exceptional Items and Tax (3+4)	221.90	430.17	13.47	652.07	97.09	807.15
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax for the period/year (5+6)	221.90	430.17	13.47	652.07	97.09	807.15
8	Tax Expense						
	(i) Current Tax	52.09	116.05	10.13	168.14	37.02	224.86
	(ii) Deferred Tax Charge/(Credit)	4.85	(2.32)	(3.62)	2.53	(6.67)	(16.92)
	Total Tax Expenses	56.94	113.73	6.51	170.67	30.35	207.94
9	Profit After Tax for the Period/Year (7-8)	164.96	316.44	6.96	481.40	66.74	599.21
10	Other Comprehensive Income/(Loss) Net of Tax						
11	Remeasurement gain/(loss) of defined benefit plan (net of taxes)	3.01	3.01	(0.32)	6.02	(0.64)	12.02
12	Total Comprehensive Income for the Period/Year (9+10)	167.97	319.45	6.64	487.42	66.10	611.23
13	Paid up Equity Share Capital (Face value of INR 1 each) (Refer Note 3)	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00	4,600.00
14	Other Equity						806.90
15	Earnings Per Share - Basic & Diluted (Not Annualised) (Refer Note 3)	0.04	0.07	0.002	0.10	0.01	0.13

Notes to the Consolidated Unaudited Financial Results:

- The above consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above consolidated unaudited financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 30, 2026. The Statutory Auditors have expressed an unqualified conclusion.
- During the quarter ended December 31, 2025, the Board of Directors has approved issue of 3,45,00,000 equity shares of Rs. 10/- each as fully paid up bonus equity shares in the proportion of 3:1; i.e. 3 (Three) bonus equity share of Rs. 10/- each for every 1 (One) existing equity share of Rs. 10/- each fully paid up. The authorised share capital of the Parent Company has been increased from 2,00,00,000 equity shares of Rs. 10/- each to 4,60,00,000 equity shares of Rs. 10/- each. Also, the Board of directors has approved the split/sub-division of 1 (one) equity shares from face value of Rs. 10/- each to Rs. 1/- each fully paid-up with the record date of January 08, 2026. Earnings per share for the previous periods/year have been calculated/restated considering the above bonus issue and stock split.
- Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.
- Refer Annexure - I for Consolidated Unaudited Statement of Assets and Liabilities as at September 30, 2026.
- Refer Annexure - II for Consolidated Unaudited Statement of Cash Flows for the half year ended September 30, 2026.
- Refer Annexure - III for Consolidated Segment Revenue, Results, Assets and Liabilities for the half year ended September 30, 2026.

As per our report of even date
For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm Registration No. 110417W

CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Ahmedabad
October 30, 2026



For A-1 Limited



Harshadkumar N Patel
Chairman and Managing Director
DIN : 00302819

Ahmedabad
October 30, 2026

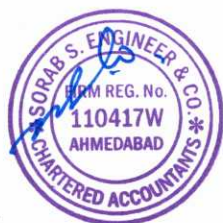
Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com

**A-1 LIMITED****ANNEXURE I : CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in Lakhs	
	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
I. Non-Current Assets		
(a) Property, plant and equipment	1,352.62	1,040.82
(b) Capital work-in-progress	8.24	22.68
(c) Intangible assets	31.00	31.00
(d) Financial assets		
(i) Investments	504.17	502.12
(ii) Other financial assets	117.91	116.54
(e) Deferred Tax Assets (Net)	31.16	35.71
Total Non-Current Assets (A)	2,045.10	1,748.87
II. Current Assets		
(a) Inventories	283.08	370.87
(b) Financial assets		
(i) Investments	14.67	10.73
(ii) Trade receivables	7,867.34	7,801.97
(iii) Cash and cash equivalents	6.32	10.04
(iv) Bank balance other than (iii) above	0.21	0.21
(c) Other current assets	650.71	586.72
Total Current Assets (B)	8,822.33	8,780.54
TOTAL ASSETS (A) + (B)	10,867.43	10,529.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	4,600.00	4,600.00
(b) Other equity	1,064.32	806.90
Total Equity (A)	5,664.32	5,406.90
LIABILITIES		
I. Non-Current Liabilities		
(a) Financial liabilities	-	-
(b) Provisions	50.47	55.40
Total Non-Current Liabilities (B)	50.47	55.40
II. Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,531.12	4,169.35
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	176.62	769.42
(iii) Other financial liabilities	0.21	0.21
(b) Provisions	1.74	1.91
(c) Other current liabilities	431.70	76.43
(d) Current tax liabilities (net)	11.25	49.79
Total Current Liabilities (C)	5,152.64	5,067.11
TOTAL EQUITY AND LIABILITIES (A) + (B) + (C)	10,867.43	10,529.41



Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com

**A-1 Limited****ANNEXURE - II CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026**

Particulars	Rs. in Lakhs	
	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A Cash Flow from Operating Activities		
Profit Before Tax	652.07	97.09
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation /Amortization	165.27	138.85
Interest income from financial assets	(32.10)	(0.53)
Change in fair valuation of investments	(3.94)	4.97
Dividend Income	(0.02)	-
Finance Costs	196.87	85.77
Allowance for doubtful debts	13.02	7.68
Sundry Debit Balances written off	0.17	-
Share of Loss/(Gain) from Partnership Firm	(2.05)	8.98
Profit on sale of Property, Plant & Equipment	(11.09)	(8.61)
Loss on foreign exchange fluctuation	4.26	-
	330.39	237.11
Operating Profit before Working Capital Changes	982.46	334.20
Adjustments for changes in working capital :		
(Increase)/Decrease in inventories	87.79	52.03
(Increase)/Decrease in trade receivables	(78.56)	1,069.24
(Increase)/Decrease in other financial assets	(1.37)	(12.72)
(Increase)/Decrease in other assets	(63.99)	(723.53)
Increase/(Decrease) in trade payables	(597.06)	(60.37)
Increase/(Decrease) in other financial liabilities	-	0.17
Increase/(Decrease) in other current liabilities	355.27	70.47
Increase/(Decrease) in provisions	2.94	3.85
Net Changes in Working Capital	(294.98)	399.14
Cash Generated from Operations	687.48	733.34
Direct Taxes paid (Net of Tax refund)	(206.68)	(66.45)
Net Cash Flow from Operating Activities (A)	480.80	666.89
B Cash Flow from Investing Activities		
Purchase of Property, Plant & Equipment	(468.04)	(146.13)
Proceeds from disposal of Property, Plant & Equipment	16.50	5.81
Investment in Partnership Firm	-	(23.00)
Proceeds from Sale of Investments	-	3.28
Dividend Received	0.02	-
Changes in other bank balances not considered as cash and cash equivalents	-	199.83
Interest Received	32.10	0.53
Net Cash Flow used in Investing Activities (B)	(419.42)	40.32
C Cash Flow from Financing Activities		
Repayment from Long Term Borrowings	(43.05)	(43.03)
Proceeds/(repayment) from Short Term Borrowings (Net)	404.82	(400.72)
Dividend paid	(230.00)	(172.50)
Interest Paid	(196.87)	(85.77)
Net Cash Flow used in Financing Activities (C)	(65.10)	(702.02)
Net Increase in Cash and Cash equivalents (A + B + C)	(3.72)	5.19
Cash and Cash equivalents at the beginning of the period	10.04	4.12
Cash and Cash equivalents at the end of the period	6.32	9.31

Reconciliation of Cash and cash equivalents

Particulars	Rs. in Lakhs	
	As at September 30, 2026	September 30, 2025
Cash and cash equivalents :		
Cash on Hand	3.01	4.80
Balances with Banks	3.31	4.51
Cash and cash equivalents	6.32	9.31



Registered Office:

A-1, Corporate House, Shivalik Business Center,
Opp. Epic Multi Speciality Hospital, Bh. Rajpath
Club, Off S. G. Highway, Ahmedabad -380059
CIN No. : L24119GJ2004PLC044011

079 40091111
info@a1acid.com
info@a-1limited.com
www.a-1limited.com

**A-1 Limited****Annexure - III : Segment Revenue, Results, Assets and Liabilities (Consolidated) for the Quarter and Half year Ended September 30, 2026**

Particulars	Quarter Ended			Half year ended		Rs. In Lakhs
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Acids and Chemicals	22,521.72	17,195.46	6,321.03	39,717.18	12,799.55	33,669.96
b) Sports Equipments	-	317.67	-	317.67	-	666.29
Total Sales	22,521.72	17,513.13	6,321.03	40,034.85	12,799.55	34,336.25
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales	22,521.72	17,513.13	6,321.03	40,034.85	12,799.55	34,336.25
Segment Results						
Segment Results before Interest & Finance Cost						
a) Acids and Chemicals	323.04	514.86	56.81	837.90	182.86	950.88
b) Sports Equipments	(2.04)	13.08	-	11.04	-	22.02
Total Segment Results	321.00	527.94	56.81	848.94	182.86	972.90
Less: Interest & Finance Costs	99.10	97.77	43.34	196.87	85.77	165.75
Profit from Ordinary Activities	221.90	430.17	13.47	652.07	97.09	807.15
Exceptional items	-	-	-	-	-	-
Profit before Tax	221.90	430.17	13.47	652.07	97.09	807.15
Other Information						
Segment Assets						
a) Acids and Chemicals	10,492.58	11,099.00	6,819.65	10,492.58	6,819.65	9,312.40
b) Sports Equipments	374.85	461.93	-	374.85	-	1,217.01
Total Assets	10,867.43	11,560.93	6,819.65	10,867.43	6,819.65	10,529.41
Segment Liabilities						
a) Acids and Chemicals	5,034.90	5,552.35	1,957.88	5,034.90	1,957.88	4,292.35
b) Sports Equipments	168.21	166.17	-	168.21	-	830.16
Total Liabilities	5,203.11	5,718.52	1,957.88	5,203.11	1,957.88	5,122.51

Notes:

- 1 Considering the nature of the Group's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Group has identified following as reportable segments in accordance with the requirements of Ind AS 108 - Operating Segments".

Classification of Business Segments :

- a) Acids and Chemicals
b) Sports Equipments

- 2 Previous period figures have been regrouped/ re-classified, wherever necessary, to confirm to current period's classification.

