Ref No: TSLL/46/2026-27 Date: 17th September 2026

Department of Corporate Services **BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	Listing Compliance **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
BSE Scrip Code: 520151	**NSE Symbol: TRANSWORLD**

Dear Sir/Madam

Subject: Execution of Joint Venture Agreement with Bainbridge Navigation DMCC

We wish to inform you that the Company has executed a Joint Venture Agreement with Bainbridge Navigation DMCC, Dubai, UAE.

Pursuant to Clause 5 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11th July 2023, amended on 30th January 2026, we enclose herewith the requisite details in the prescribed Annexure-A

The same is submitted for your record and dissemination.

Thanking you

Yours faithfully,

For **TRANSWORLD SHIPPING LINES LIMITED**
(formerly known as Shreyas Shipping and Logistics Limited)

NAMRATA ASHISH MALUSHTE
Digitally signed by NAMRATA ASHISH MALUSHTE
Date: 2026.09.17 23:31:48 +05'30'

NAMRATA MALUSHTE
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure-A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 11th July 2023, amended on 30th January 2026 are as under:

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered;	Bainbridge Navigation DMCC, a company incorporated under the laws of Dubai, with its registered office at Office 2006, Level 20, Fortune Tower, Cluster C, Jumeirah Lake Towers, Dubai – UAE. PO Box.
2	Purpose of entering into the agreement;	To establish and operate a Joint Venture Company in the United Arab Emirates for carrying on the business of a shipping pool focused on the Handysize vessel segment, with the objective of consolidating operations and enhancing efficiency in the dry bulk shipping market.
3	Shareholding, if any, in the entity with whom the agreement is executed;	The shareholding structure of the Joint Venture Company will be as follows: a. Transworld Shipping Lines Limited (TSLL) - 60%; and b. Bainbridge Navigation DMCC - 40%.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	(i) The Joint Venture Company shall be regulated under the laws of the United Arab Emirates. (ii) TSLL shall hold 60% and Bainbridge Navigation DMCC shall hold 40% of the equity share capital of the Joint Venture Company.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	No

7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Transworld Shipping Lines Limited will hold 60% of the equity share capital of the Joint Venture Company through subscription to 75 ordinary shares aggregating AED 75,000, while Bainbridge Navigation DMCC will hold 40% through subscription to 50 ordinary shares aggregating AED 50,000.
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement ; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NA