SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

Date: November 13, 2026

To
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting
Ref: Scrip code: 532669

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on today, commenced at 6:00 P.M and concluded at 6:35 P.M.

The Board inter-alia considered and approved the following:

1. The unaudited standalone financial results of the Company for the Second quarter ended September 30, 2026. **(enclosed herewith)**

2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the Second quarter ended September 30, 2026. **(enclosed herewith)**

You are requested to take the same on your record.

Thanking you
For Solana Biofuels Limited
(Formerly Southern Online Bio Technologies Limited)

Pagidipati Devaiah
Digitally signed by Pagidipati Devaiah
Date: 2026.11.13 19:19:02 +05'30'

Dr Devaiah Pagidipati
Chairman and Managing Director
DIN: 05147621

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

M/s. Solana Biofuels Limited

(Formerly Known As Southern Online Bio Technologies Limited)

Un Audited Financial Results For Quarter / Half Year Ended 30th September, 2026

Rs. Lakhs

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.9.2025	30.09.2026	30.9.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	**Revenue from operations**						
	Sale of goods/Income from operations	1,512.60	2,134.72	1,866.72	3,647.32	4,806.40	9,557.17
	Other operating revenues						
	Total revenue from operations	**1,512.60**	**2,134.72**	**1,866.72**	**3,647.32**	**4,806.40**	**9,557.17**
II	Other income	6.12	6.02	5.46	12.14	13.44	28.09
III	**Total income (I+II)**	**1,518.72**	**2,140.74**	**1,872.18**	**3,659.46**	**4,819.84**	**9,585.26**
IV	**Expenses**						
a)	Cost of materials consumed	3,293.94	3,261.66	1,831.41	6,555.60	3,686.86	8,301.14
b)	Purchases of stock- in-trade						
c)	Changes in inventories of finished goods and work in progress	(1,857.90)	(1,183.08)	2.29	(3,040.98)	1,139.76	1,225.39
d)	Employee benefits expenses	33.73	27.16	99.79	60.89	198.29	377.27
e)	Finance costs	87.00	67.41	67.59	154.41	137.28	287.45
f)	Depreciation and amortisation expense	58.98	58.48	92.74	117.46	185.48	304.76
g)	Other expenses	72.85	42.84	56.33	115.69	151.23	326.61
	Total expenses	**1,688.60**	**2,274.47**	**2,150.15**	**3,963.07**	**5,498.90**	**10,822.62**
V	**Profit/(loss) before Exceptional Item and tax (III-IV)**	**(169.88)**	**(133.73)**	**(277.97)**	**(303.61)**	**(679.06)**	**(1,237.36)**
	Exceptional Item (Net of Taxes)						
VI	**Profit/(loss) before Tax**	**(169.88)**	**(133.73)**	**(277.97)**	**(303.61)**	**(679.06)**	**(1,237.36)**
VII	**Tax expenses:**						
a)	Current tax						
b)	Deferred tax charge/(credit)		-	-		-	-
	Total Tax Expense		-	-		-	-
VIII	**Net Profit for the period (V-VI)**	**(169.88)**	**(133.73)**	**(277.97)**	**(303.61)**	**(679.06)**	**(1,237.36)**
IX	**Other comprehensive income(net of tax)**						
a)	(i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit plans			1.68		1.68	1.62
b)	Income tax relating to these items that will not be reclassifeid subsequently to profit or loss						
	Other comprehensive income/(loss) (net of tax)			1.68		1.68	1.62
X	**Total comprehensive income/(loss) (VII+VIII)**	**(169.88)**	**(133.73)**	**(276.29)**	**(303.61)**	**(677.38)**	**(1,235.74)**
XI	**Paid-up Equity Share Capital (face value ₹ 10 each)**	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00
XII	**Other Equity**	(2,379.09)	(2,209.60)	(1,517.51)	(2,379.09)	(1,517.51)	(2,075.87)
XIII	**Net Worth**	2,120.91	2,290.40	2,982.49	2,120.91	2,982.49	2,424.13
XIV	**Debenture Redemption reserve**						
XV	**Capital Redemption reserve**						

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in Unit- I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist.,508 253 Telangana, Ph.: +91 8681 287575 Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

XVI	**Securities premium account**						
XVII	**Paid-up debt Capital**						
XVIII	**Earnings per share (face value ₹ 10 each)**						
a)	Basic (₹)	(0.38)	(0.30)	(0.62)	(0.67)	(1.51)	(2.75)
b)	Diluted (₹)	(0.38)	(0.30)	(0.62)	(0.67)	(1.51)	(2.75)

Notes:

1. The above financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held November 13, 2026 and reviewed by the Statutory auditors of the Company.

2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

3. Previous period's figure have been re-grouped/re-arranged wherever required in conformity with current period's presentation.

M/s. Solana Biofuels Limited
(Formerly known as Southern Online Biotechnologies Limited)

Pagidipati Devaiah
Digitally signed by Pagidipati Devaiah
Date: 2026.11.13 19:17:26 +05'30'

Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Date: 13.11.2026

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

Un Audited Balance Sheet For The Quarter / Half Year Ended 30th September, 2026

Rs. Lakhs

Particulars		As at 30th Sep' 26	As at 31st Mar' 26
	Assets		
(1)	**Non-current assets**		
(a)	Property, plant and equipment	7191.92	7,308.99
	Right of Use Asset		
(b)	Capital Work in Progress	9702.6	8,717.46
(c)	Intangible Assets under development	20.5	20.50
(d)	Financial assets		
(e)	Other Financial Assets	316.84	280.67
(f)	Other non-current assets	18.81	18.81
(g)	Deferred tax (net)		
	Total Non - Current Assets	**17,250.67**	**16,346.43**
(2)	**Current assets**		
(a)	Inventories	7,247.42	3,311.05
(b)	Financial assets		
(c)	Trade receivables	1,028.22	1,669.67
(d)	Cash and cash equivalents	6.16	4.96
(i)	Bank balances other than (ii) above	125.18	125.18
(e)	Loans and advances	0.71	0.94
(f)	Other current assets	1,010.00	1,045.70
	Total Current Assets	**9,417.69**	**6,157.50**
	Total Assets	**26,668.36**	**22,503.93**
	Equity and liabilities		
(1)	**Equity**		
(a)	Share capital	4,500.00	4,500.00
(b)	Other equity	(2,379.09)	(2,075.87)
(c)	Non - Controlling Equity		
	Total Equity	**2,120.91**	**2,424.13**
(2)	**Share application money, pending allotment**		
	Liabilities		
(3)	**Non-current liabilities**		
(a)	Financial liabilities		
(i)	Borrowings	15,769.03	15,277.38
(ii)	Trade payables	0.09	1.13
(ii)	Other Financial Liabilities	1.50	1.50
(b)	Provisions	28.35	26.73
(c)	Deferred tax (net)	192.25	192.25
	Total Non - Current Liabilities	**15,991.22**	**15,498.99**
(4)	**Current liabilities**		
(a)	Financial liabilities		
(i)	Borrowings	3,393.52	2,522.18
(ii)	Trade payables		
(a)	Total outstanding dues of MSME		
(b)	Total outstanding dues of creditors other than MSME	5,017.16	1,930.17
(iii)	Other financial liabilities	119.21	101.37
(a)	Other current liabilities	20.73	21.89
(b)	Provisions	5.61	5.20
	Total Current Liabilities	**8,556.23**	**4,580.81**
	Total Liabilities	**24,547.45**	**20,079.80**
	Total Equity and Liabilities	**26,668.36**	**22,503.93**

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in Unit- I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist.,508 253 Telangana, Ph.: +91 8681 287575 Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

Cashflow Statement For The Quarter / Half Year Ended 30th September, 2026

Rs. Lakhs

Particulars	As at 30th Sep' 26	As at 31st Mar' 26
A. Cash Flow From Operating Activities :		
Net Profit/(Loss) Before Tax	(303.61)	(1,237.36)
Adjustments for :		
Depreciation	117.46	304.76
Exceptional Items		
OCI relating to Re-measurement of Defined benefit plans	0.39	1.62
Interest and other Charges on loans	154.41	287.45
Loss/ (profit) on sale of property, plant and equipment		
Operating profit before working capital changes	**(31.35)**	**(643.53)**
Adjustments for :		
Trade receivables	641.45	(859.01)
Inventory	(3,936.37)	(224.66)
Short-term loans and advances	0.23	1.72
Non-current Financial Assets	(36.17)	2.46
Other non-current assets	-	46.65
Other current assets	35.70	555.98
Long-term loans and advances		
Trade and other payables	3,085.95	1,600.76
Other current liabilities and provisions		
Increase / (decrease) in Short-term provisions	17.09	(4.77)
Increase / (decrease) in Long-term borrowings		
Increase / (decrease) in Short term borrowings	871.34	(614.03)
Cash generated from operations	647.87	(138.43)
Tax paid		
Net cash flow from operating activities	**647.87**	**(138.43)**
B. Cash Flow From Investing Activities :		
Sale/Write off/(Purchase) of property, plant and equipment	(985.53)	(893.15)
(Purchase)/Sales of Investments		
Proceeds from sale of assets		
Net cash used in investing activities	**(985.53)**	**(893.15)**
C. Cash Flow From Financing Activities :		
Proceeds from Issue of Share Capital		
Proceeds from Share Premium		
Proceeds from/(Payments to) Unsecured Loans	821.31	1,908.03
Increase / decrease in Short Term liabilities		
Payment of Interest and other Charges on loans	(154.41)	(287.45)
Increase / decrease in Long Term liabilities	(329.66)	(597.70)
Increase / decrease in Other Financial liabilities	1.62	3.54
Increase / decrease in Other Equity		
Net cash flow from financing activities	**338.86**	**1,026.42**
Net (decrease)/increase in cash and cash equivalents	1.20	(5.16)
Opening cash and cash equivalents	130.14	135.30
Closing cash and cash equivalents	**131.34**	**130.14**

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in Unit- I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist.,508 253 Telangana, Ph.: +91 8681 287575 Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

SOLANA BIOFUELS LIMITED

known as (Formerly known as Southern Online Bio Technologies Limited)

Segmental Information For The Quarter / Half Year Ended Sep 30th, 2026

Rs. Lakhs

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 Sep' 26	30 Jun' 26	30th Sep' 25	30 Sep' 26	30th Sep' 25	31 Mar'26
Segment Value of Sales and Services						
Internet Services	23.29	16.33	19.84	39.62	39.39	79.00
Revenue from Sale of Biofuels	1,495.43	2,124.41	1,852.34	3,619.84	4,780.45	9,506.26
Revenue From Operations	**1,518.72**	**2,140.74**	**1,872.18**	**3,659.46**	**4,819.84**	**9,585.26**
Segment Results (EBITDA)						
Internet Services	3.33	(5.23)	(5.19)	(1.90)	(12.48)	(60.75)
Bio Diesel	(50.62)	(8.63)	(116.23)	(41.99)	(355.58)	(610.88)
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	**(47.29)**	**(13.86)**	**(121.42)**	**(43.89)**	**(368.06)**	**(671.63)**
Segment Results (EBIT)						
Internet Services	3.13	(5.46)	(5.83)	(2.33)	(13.78)	(63.07)
Bio Diesel	(92.13)	(66.88)	(208.33)	(159.02)	(539.76)	(913.32)
Total Segment Profit before Interest and Tax and Exceptional item	**(89.00)**	**(72.34)**	(214.16)	**(161.34)**	**(553.54)**	**(976.39)**
(i) Finance Costs	87.00	67.41	67.59	154.41	137.28	287.45
(ii) Interest and other Income	6.12	6.02	5.46	12.14	13.44	28.09
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	**(169.88)**	**(133.73)**	**(276.29)**	**(303.61)**	**(677.38)**	**(1,235.74)**
(iii) Exceptional Items (Net)				0.39		
Profit Before Tax	**(169.88)**	**(133.73)**	**(276.29)**	**(303.22)**	**(677.38)**	**(1,235.74)**
(i)Current Tax						
(ii)Deferred Tax						-
Profit After Tax	**(169.88)**	**(133.73)**	**(276.29)**	**(303.22)**	**(677.38)**	**(1,235.74)**

Other Information						
Particulars	**Quarter Ended**			**Half Year Ended**		**Year Ended**
	30 Sep' 26	30 Jun' 26	30th Sep' 25	30 Sep' 26	30th Sep' 25	31 Mar'26
Segmental Assets						
Internet Services	70.09	73.19	93.23	70.09	93.23	69.37
Bio Diesel	26,588.23	26,311.71	20,917.38	26,588.23	20,917.38	19,485.77
Total	**26,658.32**	**26,384.90**	**21,010.61**	**26,658.32**	**21,010.61**	**19,555.14**
Segmental Liabilities						
Internet Services	70.09	73.19	93.23	70.09	93.23	69.37
Bio Diesel	26,588.23	26,311.71	20,917.38	26,588.23	20,917.38	19,485.77
Total	**26,658.32**	**26,384.90**	**21,010.61**	**26,658.32**	**21,010.61**	**19,555.14**

DARAPANENI & Co.,
CHARTERED ACCOUNTANTS
Flat No. 1A, Rama Apartments, Plot No. 84,
Srinagar Colony, Hyderabad - 500073.
Phone : 7981254750, E-mail: darapaneni1986@gmail.com

LIMITED REVIEW REPORT

Limited Review Report on Standalone Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited)

We have reviewed the accompanying statement of unaudited financial results of **M/s Solana Biofuels Limited, (Formerly Known as Southern Online Bio Technologies Limited)**, for the quarter and half year ended 30th September 2026, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

DARAPANENI & Co. Hyderabad Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Darapaneni & Co
Chartered Accountants
FRN.000685S

DARAPANENI & Co. Hyderabad Chartered Accountants

Place: Hyderabad
Date: 13.11.2026

B Krishna Sivaram Apparao
Partner
M.No: 226476
UDIN: 26226476VJKIAR2745