Utkarsh Small Finance Bank

November 03, 2026

BSE Limited
Scrip Code: 543942, 975790, 959644, 976203, 978213

National Stock Exchange of India Limited
Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Investor Presentation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, enclosed herewith the Investor Presentation on Unaudited Financial Results for the quarter and half year ended September 30, 2026.

The said presentation is also available on the Bank's website i.e. www.utkarsh.bank.in.

This is for your information and records.

Yours faithfully,
For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Digitally signed by Muthiah Ganapathy
Date: 2026.11.03 20:29:52 +05'30'

Muthiah Ganapathy
Company Secretary & Compliance Officer

Encl:. As above


Utkarsh Small Finance Bank
Aapki Ummeed Ka Khaata
INVESTOR
PRESENTATION
Q2 FY27

Q2 & H1 FY27 Performance Snapshot

All Amounts in ₹ Crores

Banking Outlets : 1,110 vs. 1,104 (Sep-25)
Presence : 27 States & UTs
Head Count : 18,300 vs. 19,474 (Sep-25)

Net worth (Capital + Reserves): ₹2,676
CRAR : 17.0%
Tier 1 : 12.8%
Tier 2 : 4.3%

Balance Sheet Size : ₹29,090
Borrowings : ₹1,939
Book Value per Share : ₹15.0

GNPA : 5.9% vs. 12.2% (Sep-25)**
NNPA : 2.7% vs. 4.9% (Sep-25)**
PCR : 55.5%
CASA% : 21% vs. 20% (Sep-25)
CASA+RTD% : 82% vs. 78% (Sep-25)
CD Ratio : 80.9%* vs. 75.5% (Sep-25)

Portfolio	Amount	YoY Growth	QoQ Growth	Portfolio Yield (H1'27)	(H1'26)	(Q2'27)	(Q2'26)	(Q1'27)
Gross Loan Portfolio	**20,062**	**7.5%**	**2.3%**	**15.8%**	**15.3%**	**15.9%**	**15.0%**	**15.7%**
Micro-Banking Portfolio	7,333	(11.3)%	0.1%					
Non Micro-Banking Portfolio	12,730	22.6%	3.6%					

Secured : Unsecured Mix	(H1'27)	(H1'26)	(Q2'27)	(Q2'26)	(Q1'27)
Unsecured Portfolio	48%	53%	48%	53%	49%
Secured Portfolio	52%	47%	52%	47%	51%
JLG Portfolio	26%	41%	26%	41%	28%
Non-JLG Portfolio	74%	59%	74%	59%	72%

Deposits	Amount	YoY Growth	QoQ Growth	Cost of Deposits (H1'27)	(H1'26)	(Q2'27)	(Q2'26)	(Q1'27)
Total Deposits	**23,869**	**6.6%**	**3.3%**	**7.4%**	**7.8%**	**7.4%**	**7.8%**	**7.3%**
CASA Deposits	5,119	14.2%	5.2%	4.5%	5.0%	4.5%	4.9%	4.5%
Retail Term Deposits	14,442	11.8%	1.3%	8.1%	8.4%	8.1%	8.5%	8.1%
Institutional Term Deposits	4,309	(13.5)%	8.3%					

*CD Ratio at 76% excl. advances against which refinance is raised ; **Advances for the purpose of GNPA/NNPA calculation includes IBPC; #Deposits incl. Interest Accrued & due

Building Growth Strategies

Continue diversifying asset portfolio

- Consistently increase share of secured loans in portfolio mix
- Leverage wide base of existing customers in the unserved and underserved segments –
  - Extend product offerings from JLG loans to individual loans, affordable housing and other new products
- Focus on –
  - Low risk, high yielding products
  - Offering working capital and term loans to MSMEs, small and medium sized corporates, institutional customers
- Cross-sell to existing clients on-boarded through existing network in urban and metro locations
- Portfolio de-risking via gradual reduction in UP & Bihar exposure alongside retail expansion in newer markets

Grow retail deposits mix across geographies and customer segments to build stable funding source

- Enter newer geographies including top 100 cities in terms of overall deposits, to grow the bank deposit base
- Strengthen liability franchise by continuing focus on CASA and retail deposit base
- Enhance digital offering at various touch points of customer life cycle

Increase share of fee income and capitalize on cross-selling opportunities

- Generate fee income from own products and cross-selling third-party products
- Engaged with various partners in offering third-party products and intend to continue to develop newer partnerships
- Provide various payment solutions and other relevant services to increase the fee income

Increasing use of technology and digital offerings for last mile delivery to customers

- Continue to invest in technology as a means of improving customer experience
- Increase focus on applying the data gathered over the years by creating customized analytical decision models to enhance underwriting and collection procedures

Utkarsh in FY28

25-30%
Portfolio Growth

~15%
Return on Equity

~8%
Net Interest Margin

~55%
Secured Loans



Journey and Franchise

Portfolio Build Up

Deposits Build Up

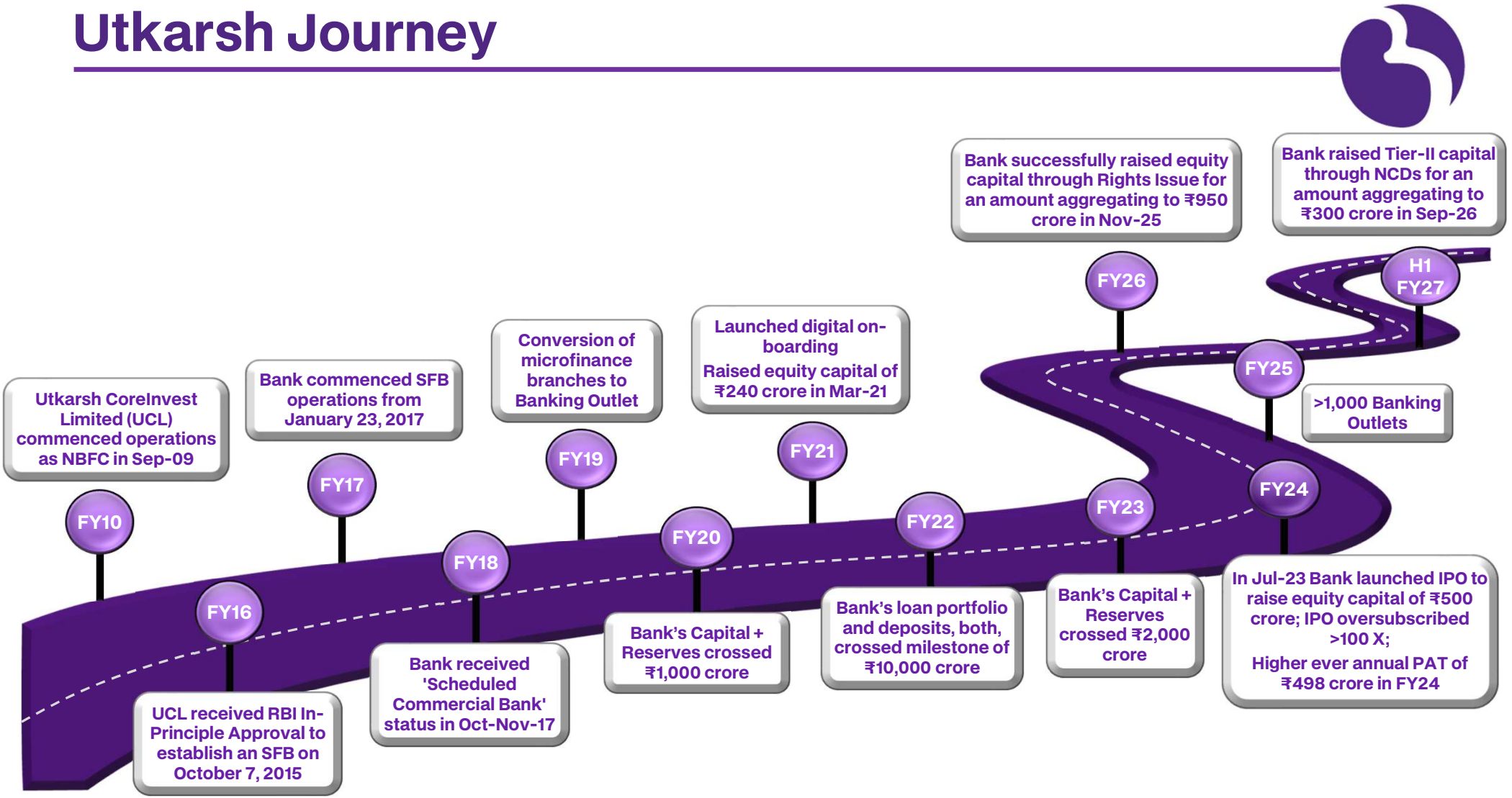
Financial Performance

Technology, ESG & CSR

Journey and Franchise

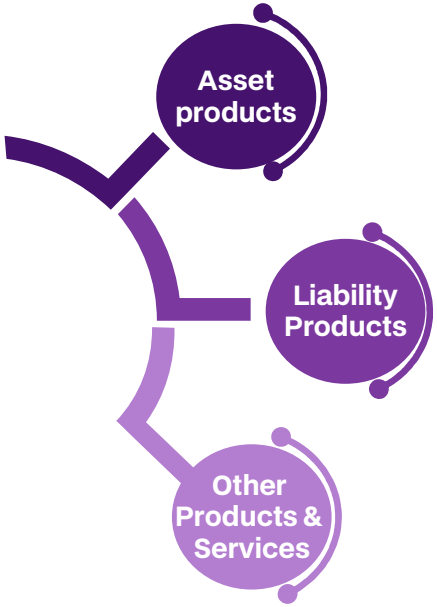
- Committed journey of ~17 years from Microfinance to Small Finance Bank to Listed Company
- Significant presence in rural & semi urban locations and under penetrated States of the Country
- Differentiated branch network to ensure relevant product offerings for customers & ensuring cost efficiency of operations

Utkarsh Journey



Business Overview

Focus on Financial inclusion, offer a range of financial products and services that address the specific requirements of customer segments



Micro-Banking 37%

- Joint Liability Group Loans — 24%
- Business Loans — 13%
- Wholesale Lending (FI & BBG, TReDS) — 18%

Other Retail Loans 46%

- MSME Loans (Retail Assets)
- Housing Loans
- Other Retail Loans & BC Channel
- CV/CE Loans
- ODFD
- Gold Loan

- Current Account
- Savings Account
- Term and Recurring Deposit Accounts

- Insurance Products
- Mutual Funds
- Locker Facilities
- Internet banking[1]
- Mobile Banking[1]
- Integrated Bill Payment system
- Distribution & facilitation of accounts under certain Govt. Schemes
- ATM-cum - debit cards[1]
- UPI Payment Solutions

5.21 million Total Customers Sep-26

7.5% Cost of Funds Q2, FY27

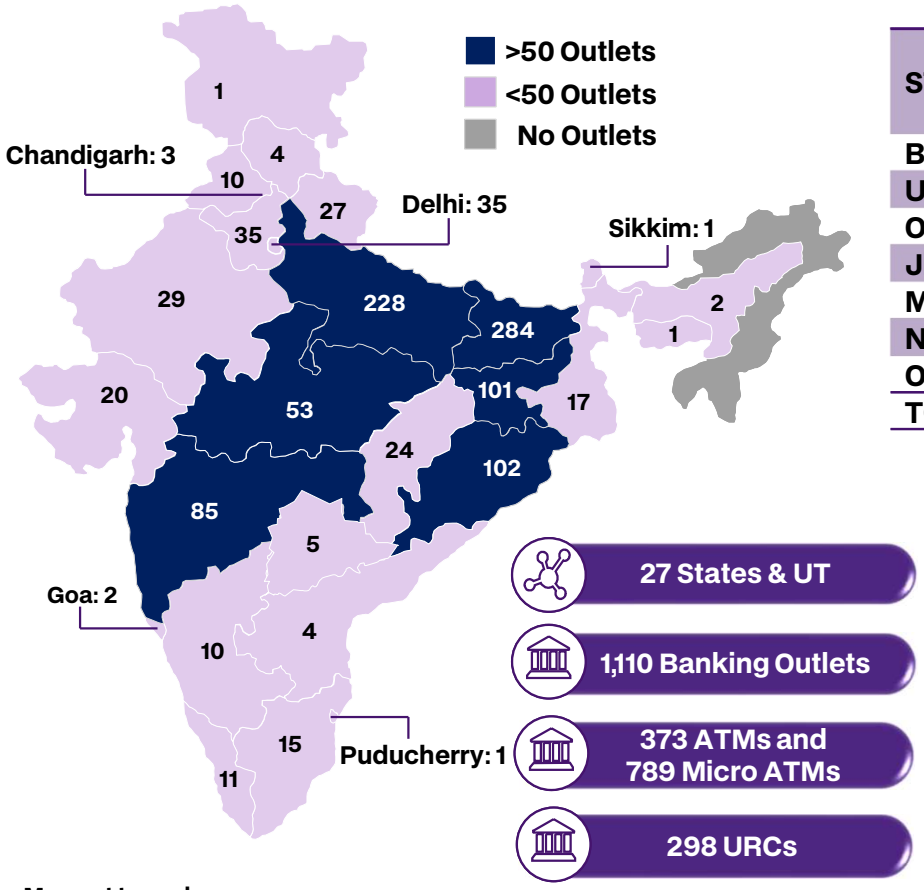
15.9% Yield on advances Q2, FY27

Portfolio split % (Sep'26)

[1] Other Distribution channels

Diversified distribution network

Extensive physical network of Banking Outlets (Sep'26)

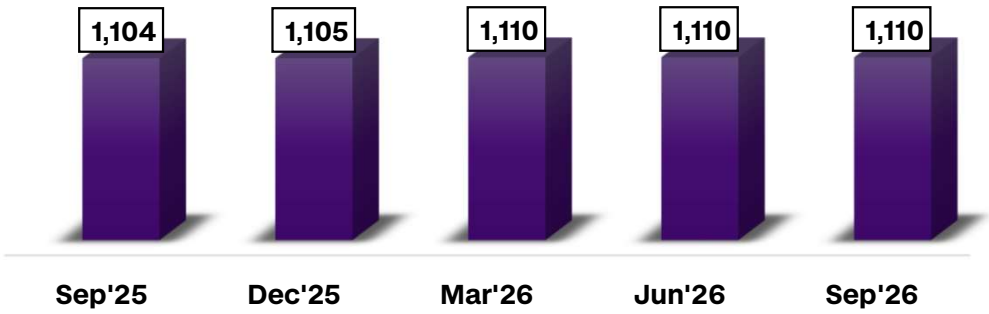


Map not to scale

Potential for Retail Assets within existing Branches (Sep'26)

				Subset of GB Branches		
STATES	**Total Banking Outlets**	**MB Outlets**	**GB Outlets***	**MSME Locations**	**HL Locations**	**Wheels Locations**
Bihar	284	264	20	9	3	4
Uttar Pradesh	228	177	51	18	17	25
Odisha	102	95	7	2	2	-
Jharkhand	101	90	11	3	1	4
Maharashtra	85	42	43	19	12	-
NCT Of Delhi	35	4	31	3	1	1
Other States	275	107	168	33	26	15
TOTAL	**1,110**	**779**	**331**	**87**	**62**	**49**

Banking Outlets



*Includes 7 Combo Branches

Portfolio Build-up

- Slowdown witnessed in JLG segment due to market disruptions
- Continued focus on high yield, low risk products & improving productivity



Non-JLG Loan portfolio grew by 35.1% YoY



Rural & semi urban franchise, deep rooted understanding of our core geographies, proven track record - key strength of our micro-banking lending

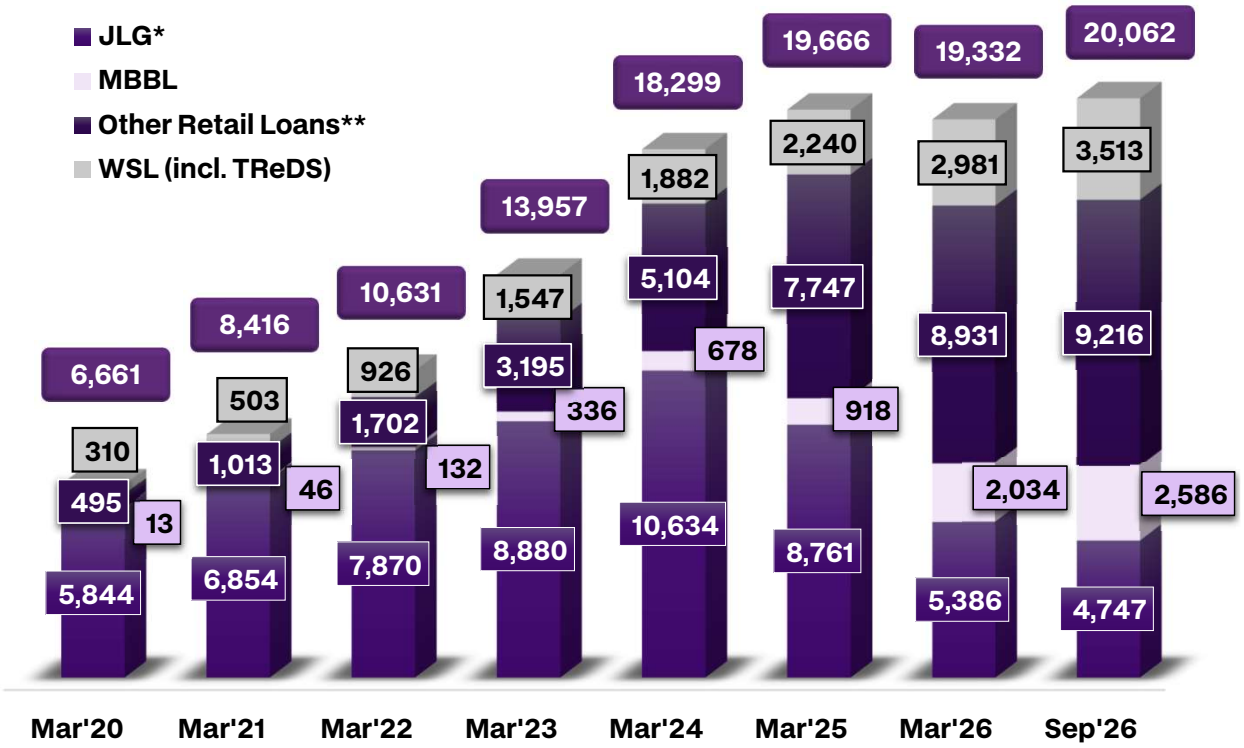


Increasing share of secured lending with build-up of MSME, Housing, Gold loan

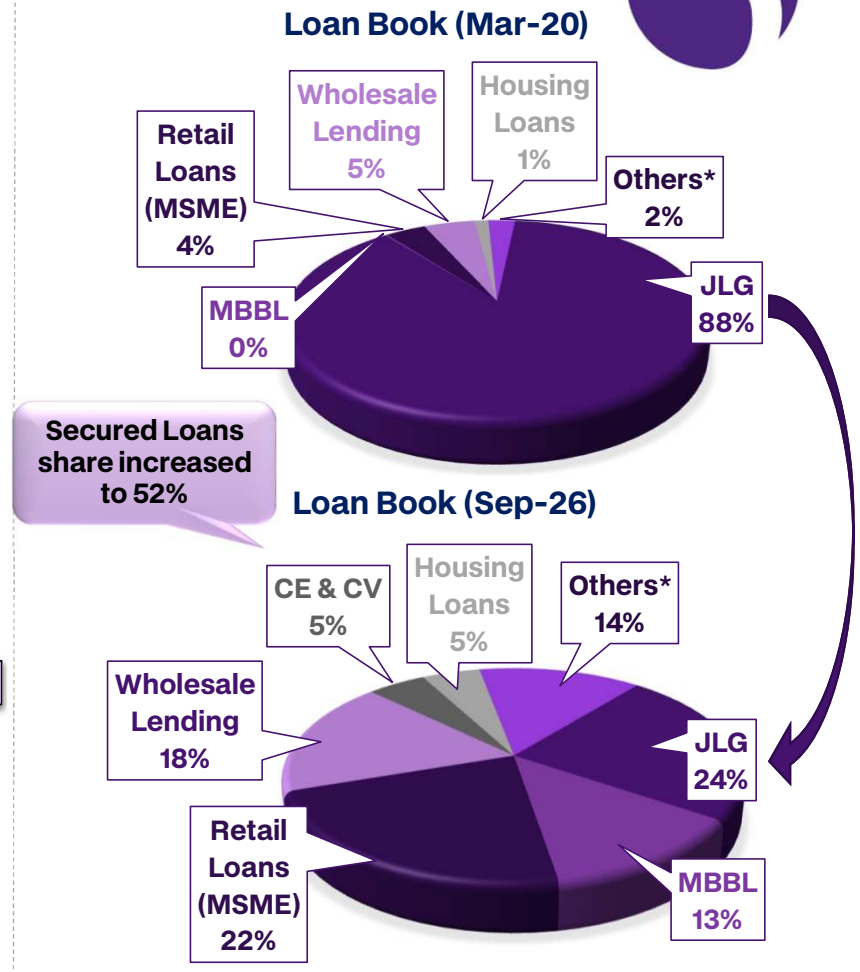
Loan Portfolio Build-up

All Amounts in ₹ Crores

Product	CAGR% (FY20-H1 FY27)
Micro-Banking Business Loans (MBBL)	127%
Other Retail Loans**	57%

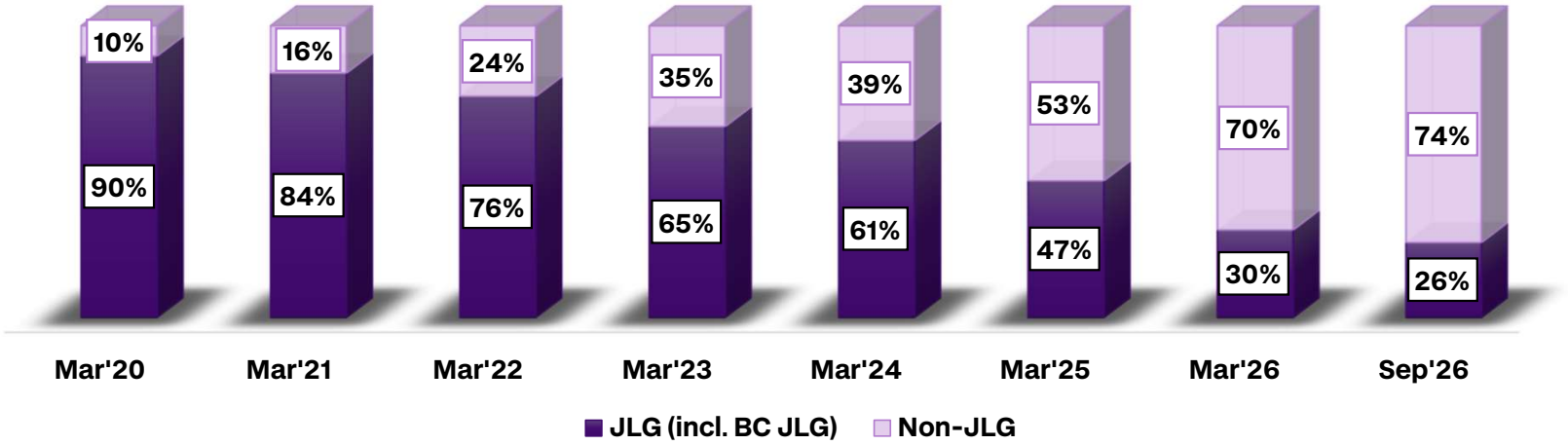


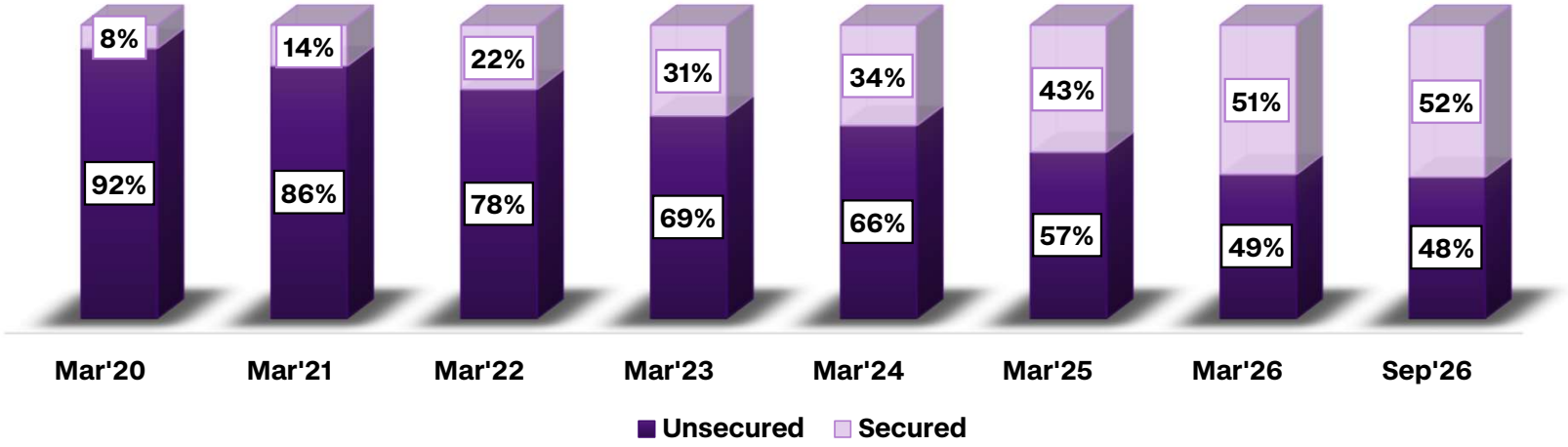
*Excluding BC JLG portfolio; including BC JLG, JLG loan book is ₹5,146 crore (26% of total portfolio) as of Sep-26;
**Includes MSME, Housing, CE & CV, BC channel, Personal Loans, Gold, OD Against FD and others



*Others includes OD Against FD, Personal Loans, Gold, BC channel, etc.

Portfolio Mix



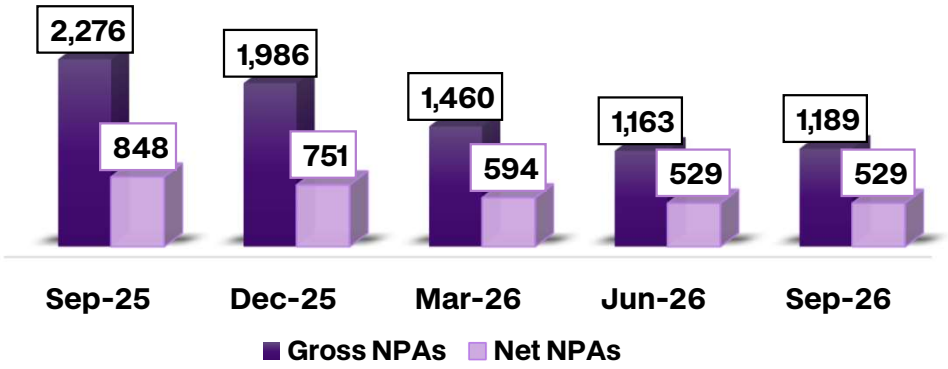


Asset Quality Stabilisation – Bank Level

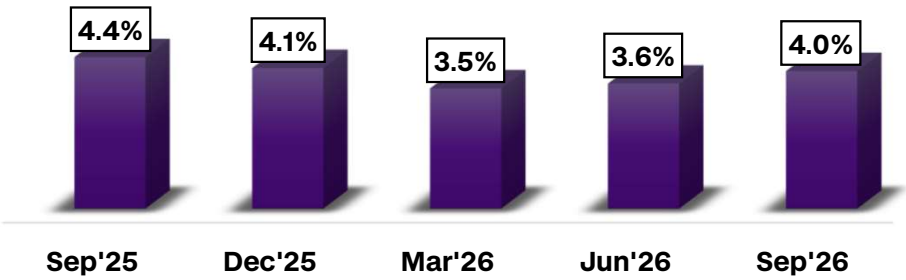
All Amounts in ₹ Crores

	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27	Q2 FY27
Credit Cost	462	446	244	109	166
	9.7%	9.6%	5.3%	2.3%	3.3%
PCR %	62.7%	62.2%	59.3%	54.6%	55.5%

	Sep-25	Jun-26	Sep-26
Gross NPA %**	12.2%	5.9%	5.9%
Net NPA %**	4.9%	2.8%	2.7%



SMA 1 & 2 %



NPA Movement*	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27	Q2 FY27
Opening GNPA	**2,196**	**2,276**	**1,986**	**1,460**	**1,163**
Additions during the period	464	426	268	195	239
Reductions during the period					
Up-gradations & Recoveries	49	64	97	69	65
Write-offs	311	652	72	57	98
ARC Sale	24	-	624	365	51
Closing GNPA	**2,276**	**1,986**	**1,460**	**1,163**	**1,189**

*NPA Movement based on quarter-end NPAs

Provisions Break-up

Particulars	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
NPA Provision	1,428	1,235	866	635	660
Provision for standard restructured	1	1	1	1	1
Standard Provision	69	58	64	65	69
Total Provisions	**1,498**	**1,294**	**931**	**701**	**730**

**Advances for the purpose of GNPA/NNPA calculation includes IBPC

Micro-Banking Lending

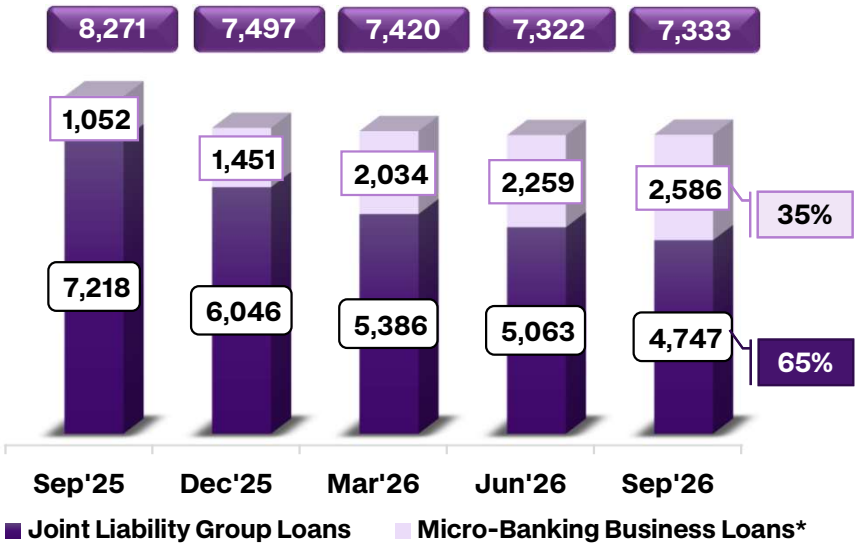




Micro-Banking Lending

All Amounts in ₹ Crores

Portfolio Outstanding

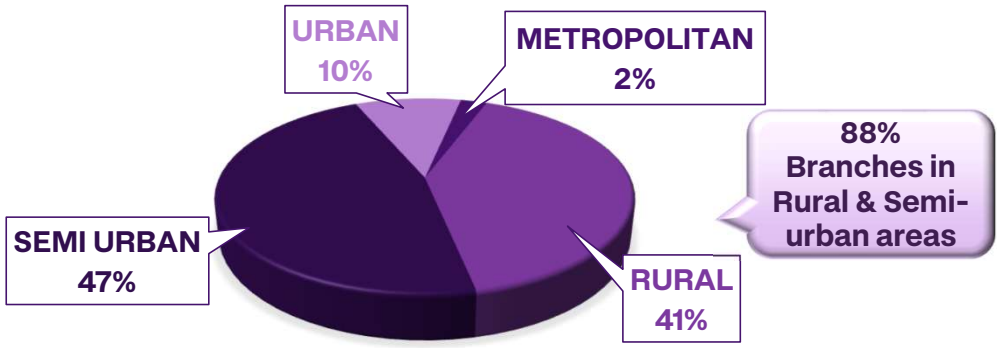


Q2'FY27	JLG	MBBL
Customer Base	>13 Lakh	~3.5 lakh
Portfolio	₹4,747 Crore	₹2,574 Crore
Average Ticket Size (Disbursements)	~₹58k	~₹98k
Average Ticket Size (Portfolio)	~₹35k	~₹75k

MBBL penetration level ~20%, significant potential to grow

- Rural and semi-urban presence – 88% MB branches in rural and semi urban locations
- JLG Loan book declined in Q2'FY27 as Bank slowed down on disbursements, focus shifted towards collections
- Opened saving accounts for >60% of micro-banking customers, build customer connect stronger

Demographic Break up of MB Outlets



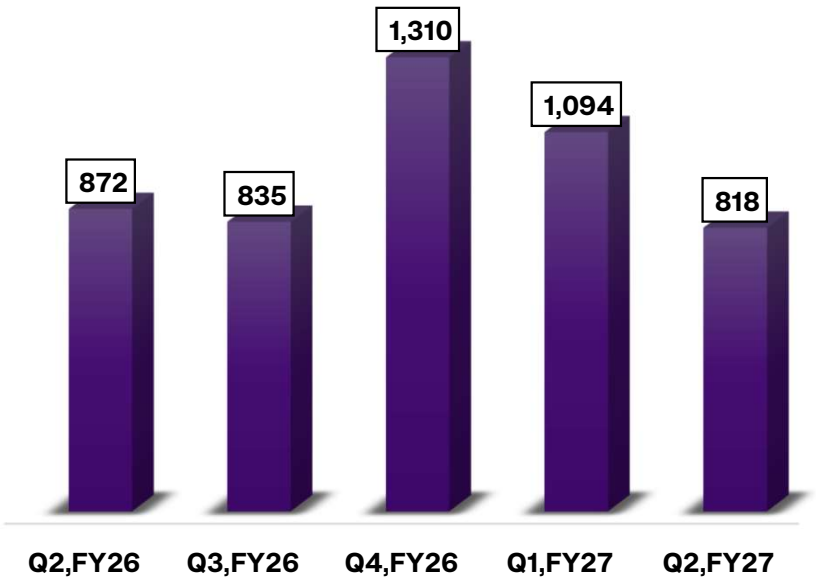
**includes PM SVANidhi, PM Vishwakarma & CM YUVA loan portfolio of ₹12 crore*

Joint Liability Group (JLG) Lending

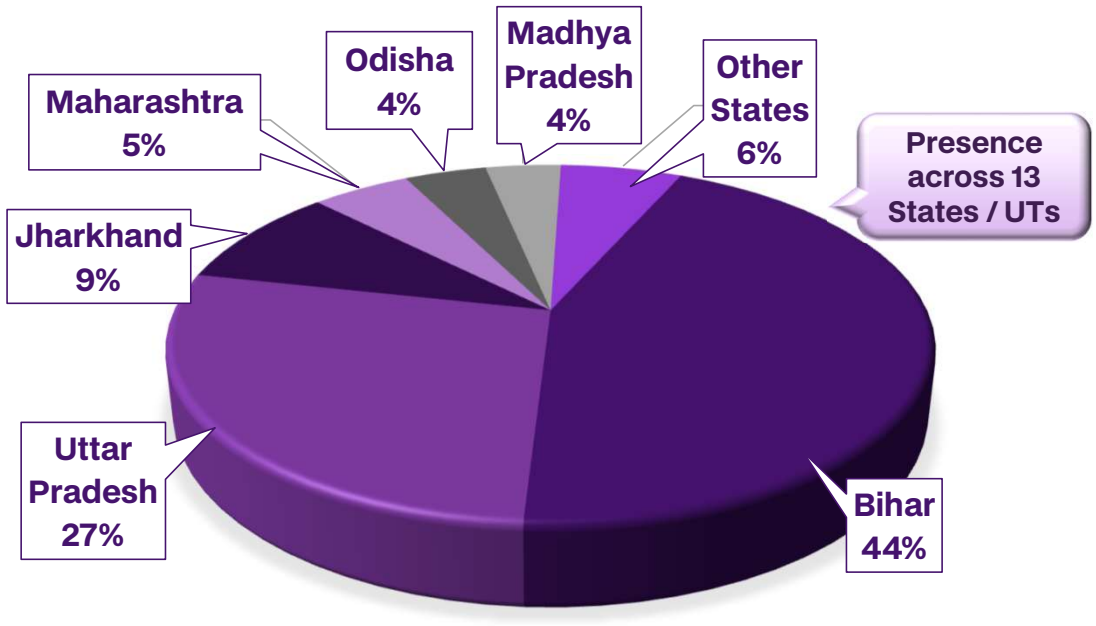
All Amounts in ₹ Crores

Portfolio	7,218	6,046	5,386	5,063	4,747

Disbursements



Geographical Split of JLG Portfolio



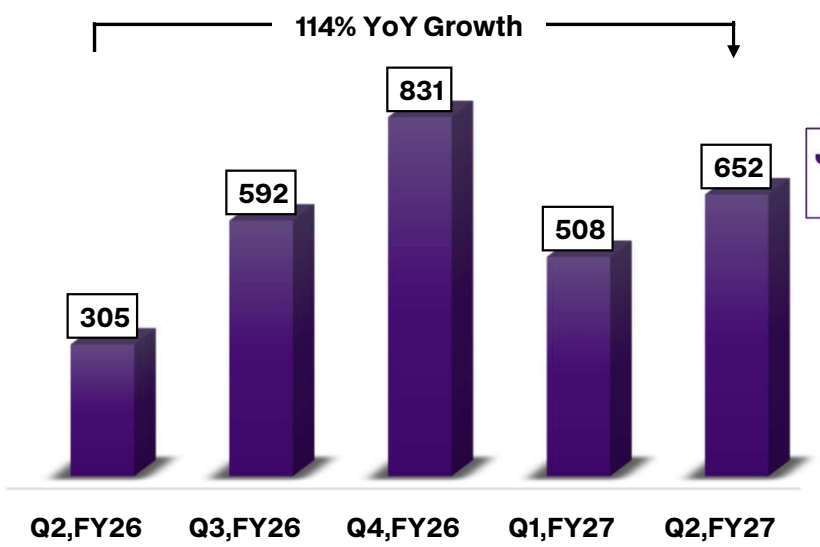
- Slowed down on JLG disbursements considering weakness in collection efficiency and asset quality / borrower level over-leveraging concerns
- Large franchise with customer base of >13 lakhs
- Digital collections through customized UPI QR code / BBPS

Micro-Banking Business Loans

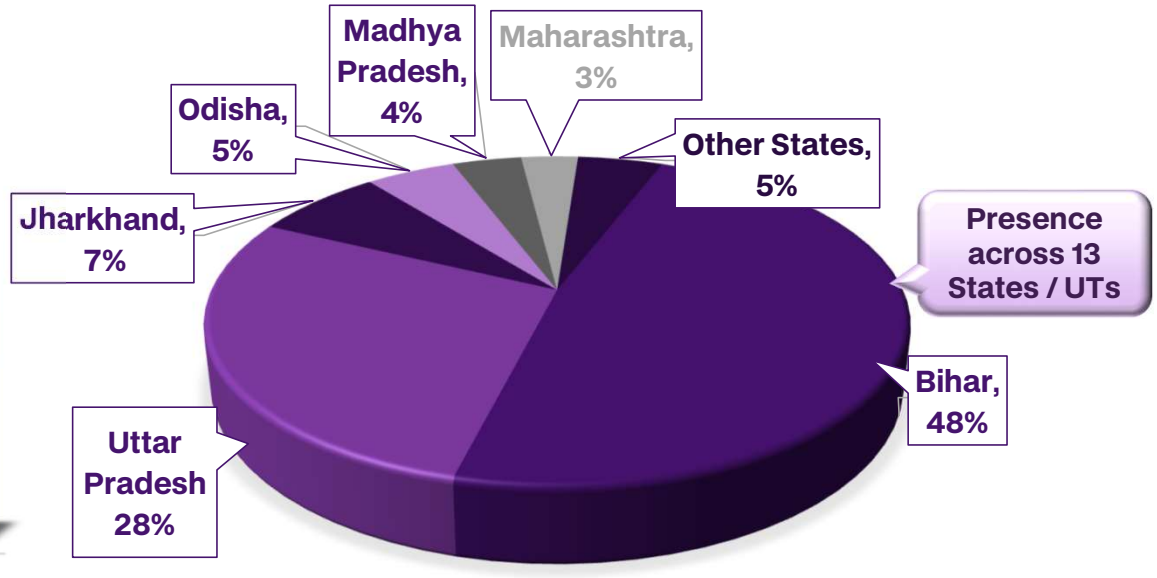
All Amounts in ₹ Crores

Portfolio	1,046	1,444	2,022	2,246	2,574

Disbursements



Geographical Split of Portfolio

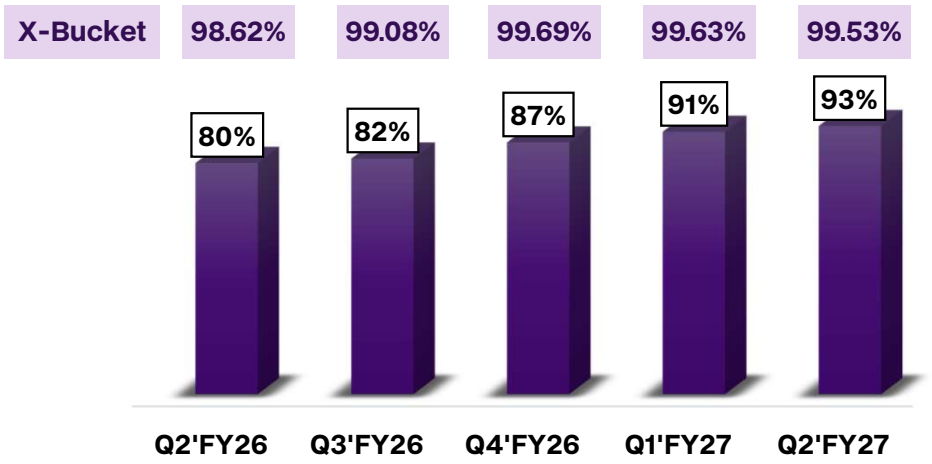


- Micro-Banking Business Loan (MBBL) scaling up on track with YoY loan book growth 146%
- Significant potential to grow considering large JLG client base of the Bank
- Collection largely digital - through direct account debit

Asset Quality Stabilisation – Micro-Banking

All Amounts in ₹ Crores

Collection Efficiency (excl. Pre-Payments)



SMA levels dropped significantly

	Sep-25	Dec-25	Mar-26	Jun-26	Sep-26
SMA 0 %	1.8%	0.9%	0.4%	0.5%	0.8%
SMA 1 %	1.3%	0.9%	0.4%	0.3%	0.5%
SMA 2 %	1.7%	1.4%	0.5%	0.4%	0.4%
Total SMA %	**4.9%**	**3.2%**	**1.3%**	**1.2%**	**1.7%**
NPA %	23.0%	20.5%	13.5%	10.1%	**9.8%**
PCR %	67.5%	68.6%	66.2%	60.5%	66.5%

Legacy Stress Recognition & Containment – Improved Collections and SMA trend reversals

- Strong collections infrastructure in place to ensure faster recoveries and lower slippages
  - Collection force expanded
  - Collection staff allocated bucket-wise
  - Post-guardrail book demonstrating superior performance
  - The collection force will be retained for legacy NPA book & write off collections

Other Retail Lending

MSME (Retail Assets)



Housing Loans



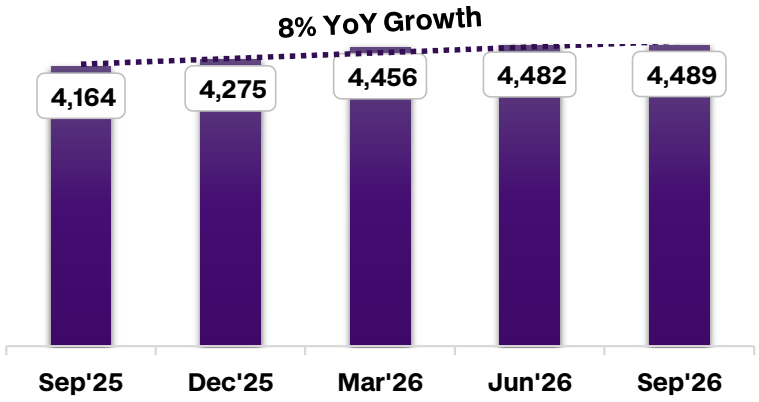
CE & CV Loans

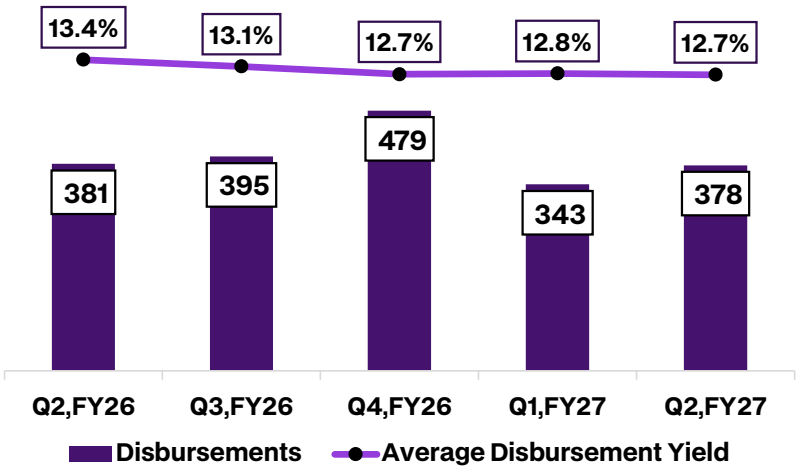


MSME (Retail Assets) Lending

All Amounts in ₹ Crores

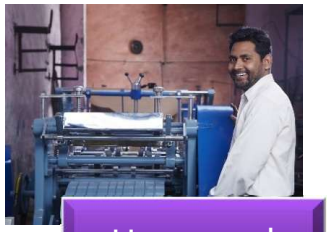
Portfolio Outstanding







Secured Business Loans (LAP)



Unsecured Business Loan



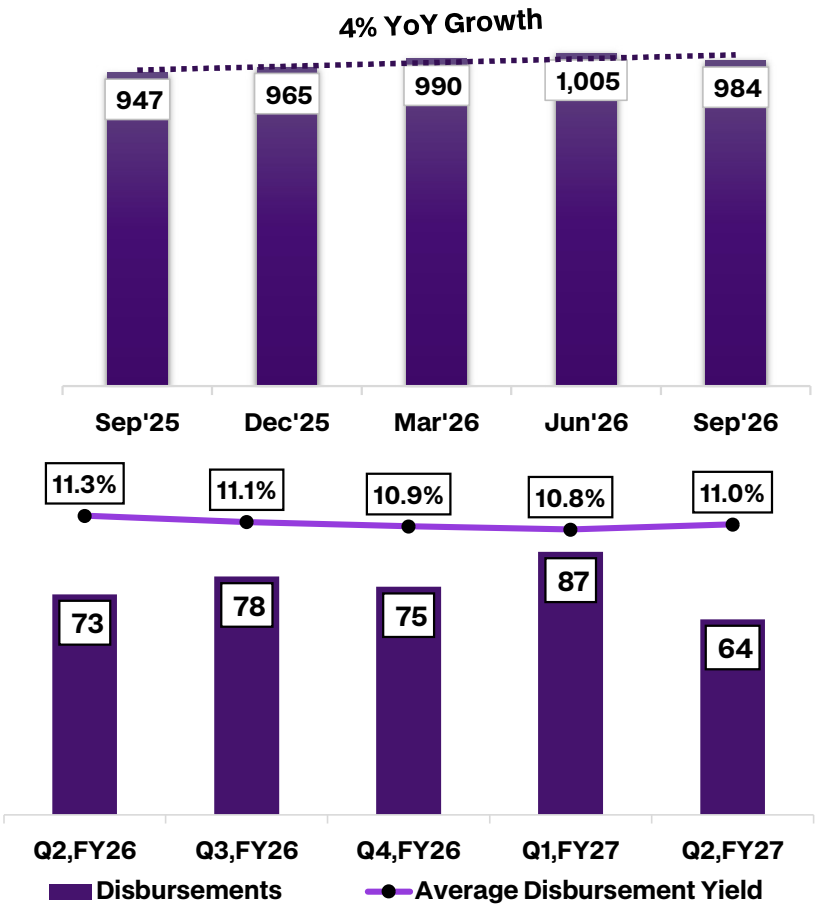
Micro LAP / Overdraft

- **Significant presence in our core geography**
- **Offering MSME product (small business segment) through 87 branches, significant headroom to expand within existing branches**
- **Largely secured lending (~95%)**
- **>15,000 customers – Average ticket size of loan book ₹25-35 lakh**

Housing Loans

All Amounts in ₹ Crores

Portfolio Outstanding



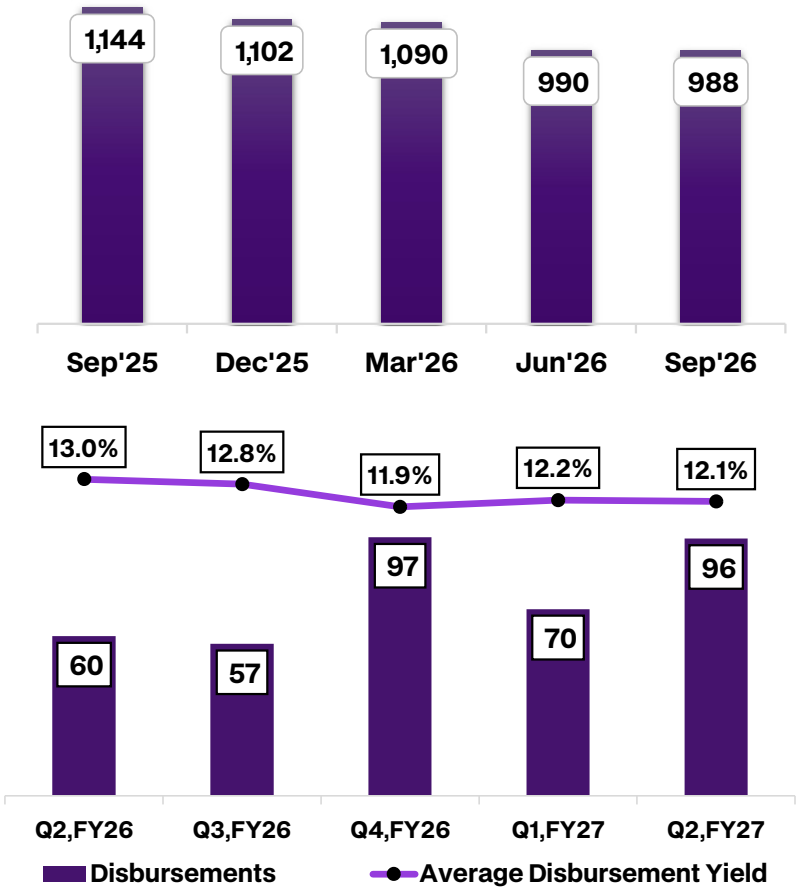
Retail Housing Loans | **Affordable Housing**

- Significant presence in our core geography
- Currently offering HL product from 62 locations, significant headroom to expand within existing branches
- Housing loans up to ₹35 lakh account for >55% of housing loan portfolio
- ~4,000 customers – Average ticket size of loan book ₹20-25 lakh

CE & CV Loans

All Amounts in ₹ Crores

Portfolio Outstanding



CV (New)	CE (New)	CV & CE (Used)
• 70% of total portfolio	• 15% of total portfolio	• 15% of total portfolio

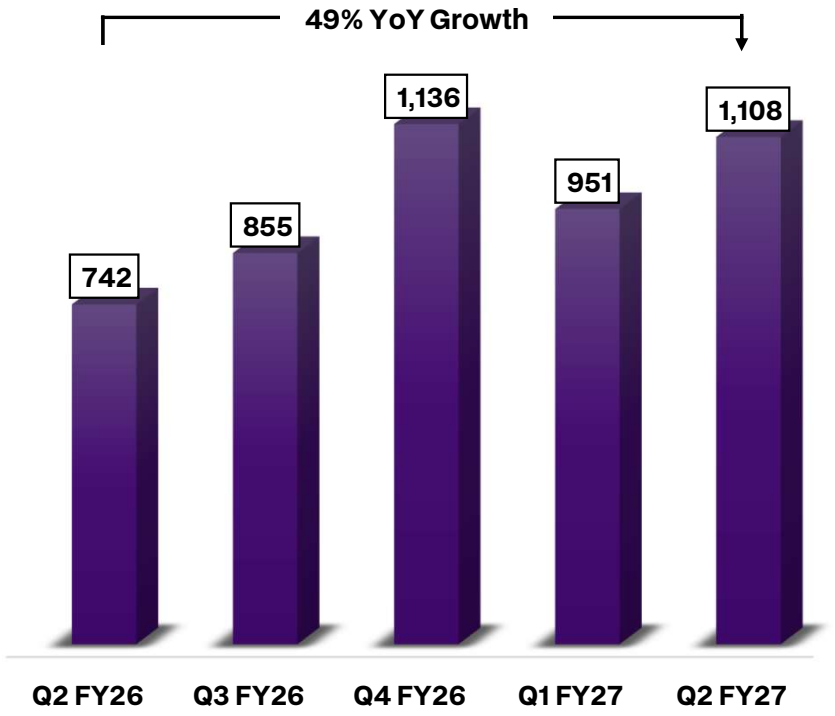
- **Lending primarily to small fleet operator segment**
- **Currently offering CE & CV product through 49 branches, significant headroom to expand within existing branches**
- **Currently operating primarily in our core geographies**
- **~4,400 customers - Average ticket size of loan book ₹20-30 lakh**

Geographical Split of Other Retail Lending

All Amounts in ₹ Crores

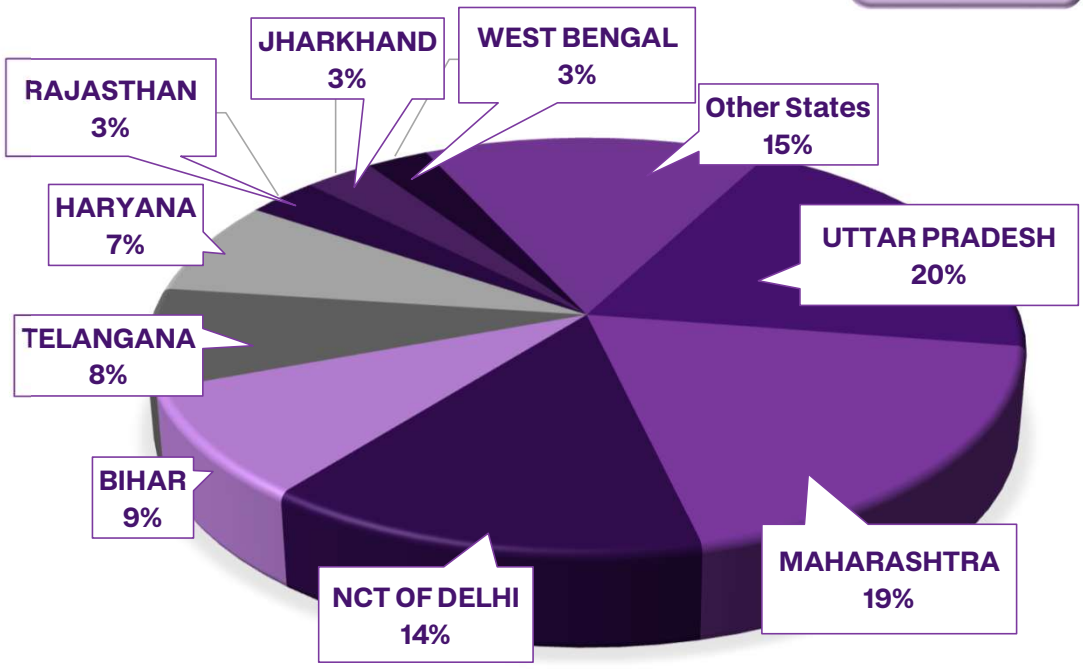
Portfolio	8,194	8,393	8,931	8,987	9,216

Disbursements



Geographical Split of Other Retail Lending Portfolio

Presence across 27 States / UTs



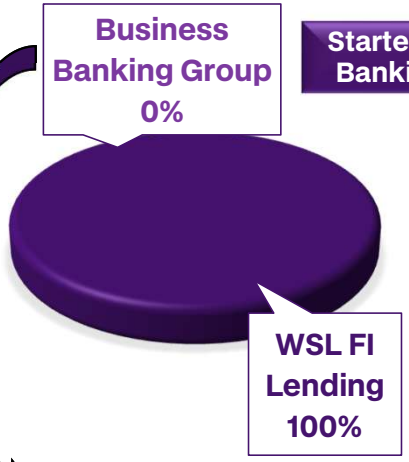
- Other Retail Lending excl. Micro-Banking & Wholesale Lending and Incl. MSME, Housing, CE & CV, BC channel, Personal Loans, Gold, OD Against FD and others

Wholesale Lending

All Amounts in ₹ Crores

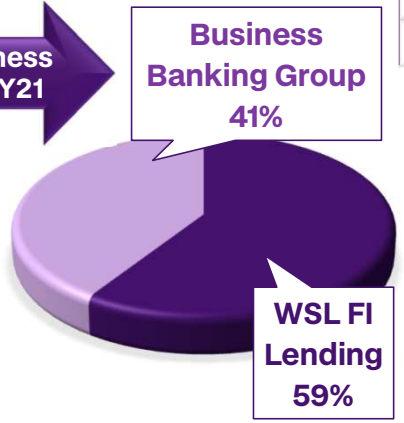
WSL	Sep-26	Sep-25	Jun-26
Portfolio O/s	₹3,085	₹2,190	₹2,921
Share in Gross Loan Portfolio	15%	12%	15%

Portfolio Break up (Mar-20)



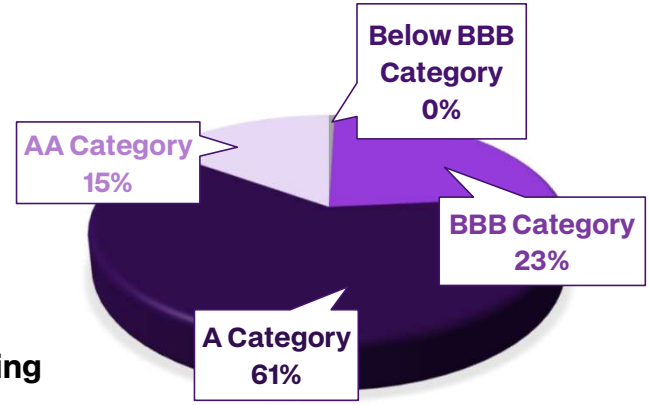
Started Business Banking in FY21

Portfolio Break up (Sep-26)



Disbursement Yield – 10.9% (Q2 FY27)

Rating Wise WSL FI Portfolio Break up



BBG Lending

- Small to medium size corporates (SME segment)
- >290 customers; Average ticket size – ~₹4 crore
- Primarily operating account through OD / DLOD product
- Entire book secured against collateral of immovable properties with cover of >100%

WSL FI Lending

- >75% of book credit rated "A" category or higher by external credit rating agencies
- >80 customers; Average ticket size of outstanding loan ₹15-25 crore

**Excl. TReDS*

Deposits Build-up

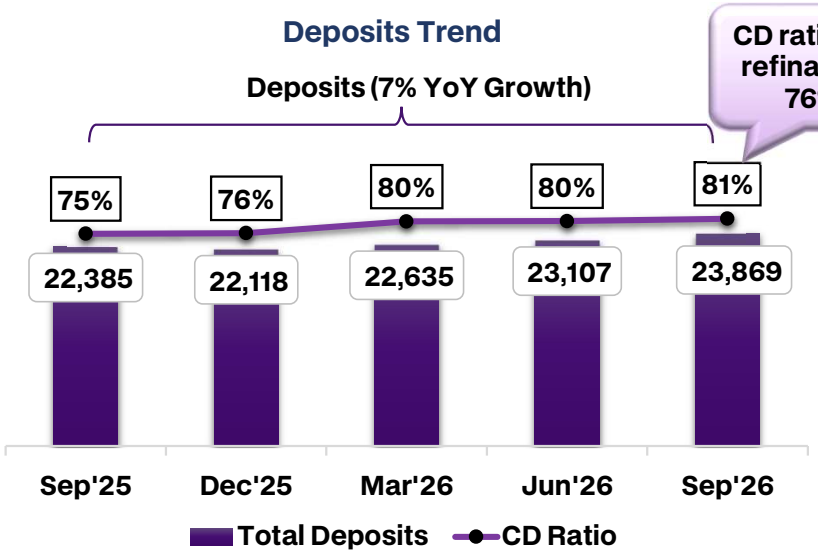


- CASA Deposits grew by 14.2% YoY; Retail Term Deposits grew by 11.8% YoY
- Expanded General Banking Franchise significantly
- Targeting top-100 deposits centres of the country
- Focus on building retail franchise

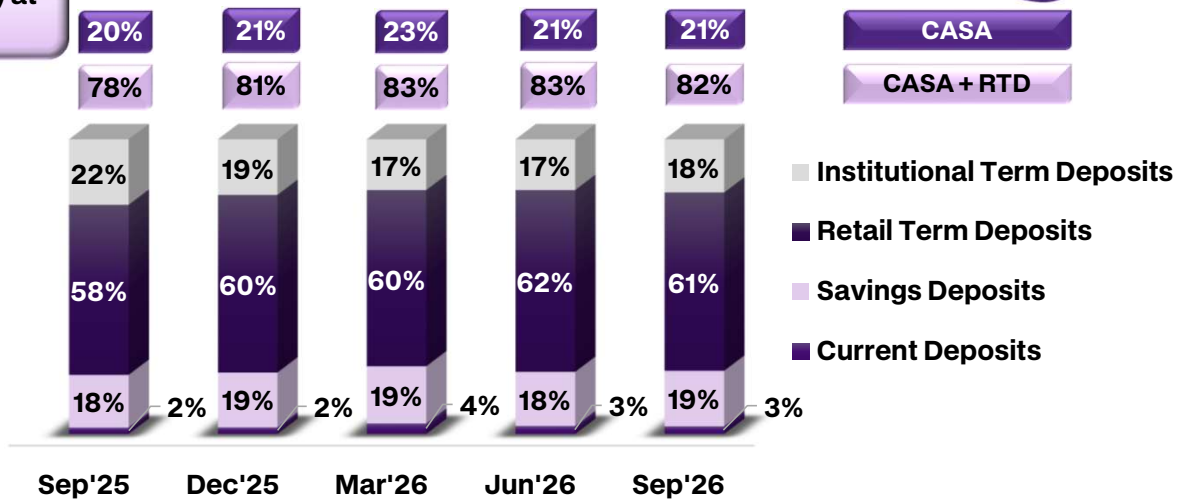
Deposits Trend & Composition

All Amounts in ₹ Crores

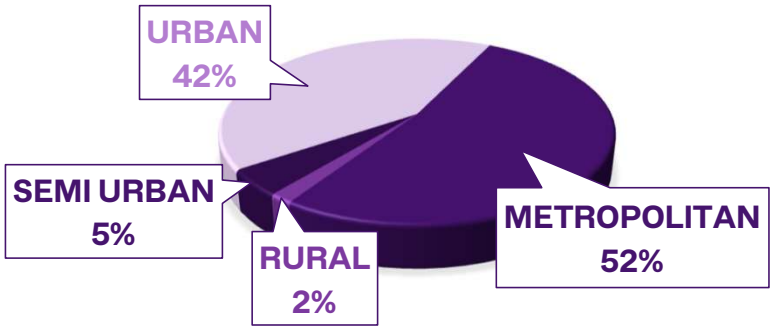
Deposits Trend



Deposits Composition



Demographic Profile of Deposits* (Sep-26)



RTD grew by 12% YoY to ₹14,442 crore vs. ₹12,922 crore (₹14,261 crore - Jun-26)

Branch Vintage	GB Branches
<1 year	-
1-2 year	31
2-3 year	31
>3 year	269
Total	331

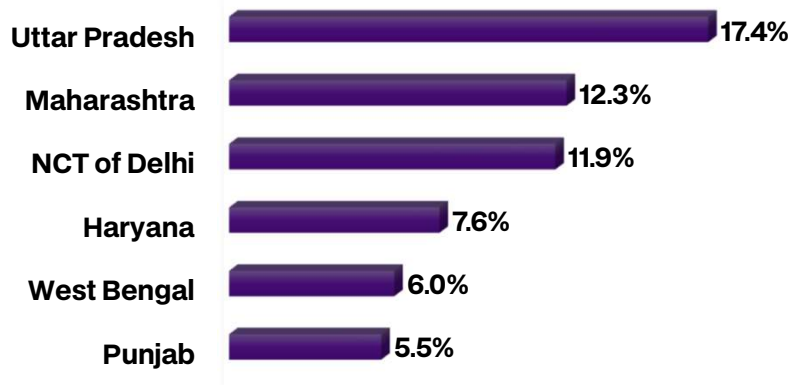
~20% of the branches are <3-year vintage

*Excluding Digital FDs sourced through Fintech & Bank Website; **CD Ratio excl. advances against which refinance is raised; #Deposits incl. interest accrued and due

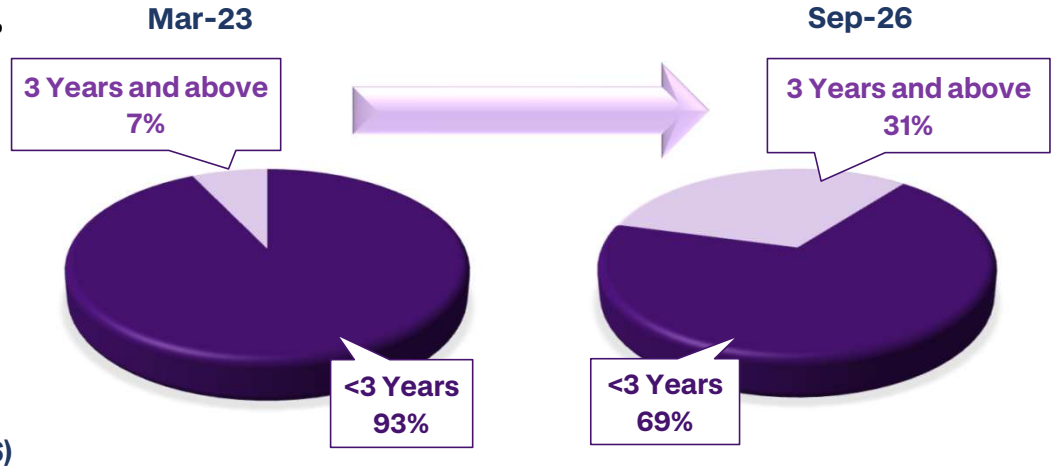
Deposits Trend & Composition (Contd.)

All Amounts in ₹ Crores

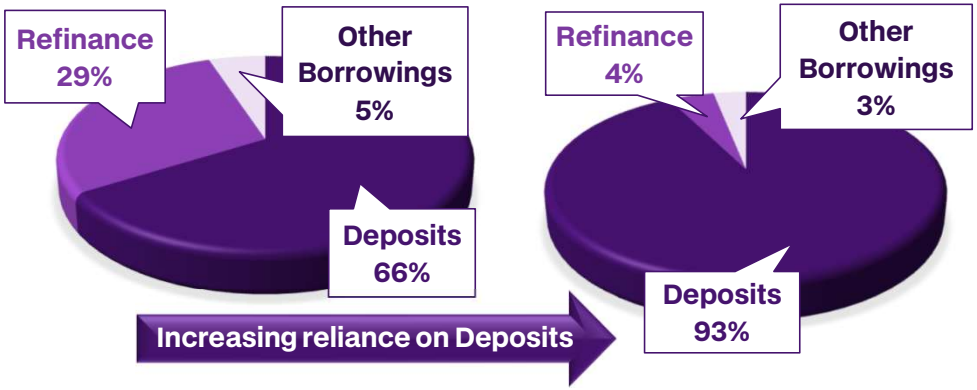
Geographically well diversified Deposits* mix



Retail Term Deposits Tenure wise Break up



Funding Mix (Mar-20)



Funding Mix (Sep-26)

Increasing reliance on Deposits

Cost %	Q2 FY27
Term Deposits	8.1%
CASA	4.5%

Long Term Credit Rating	
A- Stable CARE	**A- (Stable)** [ICRA]
Rating for Short Term Certificate of Deposit Programme	
[ICRA] **A1**	

*Excluding Digital FDs sourced through Fintech & Bank Website; #Deposits incl. interest accrued and due

Financial Performance

- Results impacted due to market disruptions in MFI segment
- Secured assets growth and deposits build-up in line with expectations

Profit & Loss:

For the quarter and half year ended September 30th, 2026

All Amounts in ₹ Crores

Particulars	H1'FY27	H1'FY26	Y-o-Y	Q2'FY27	Q2'FY26	Y-o-Y	Q1'FY27	Q-o-Q
INCOME								
Total Interest Earned	1,793	1,721	*4%*	909	840	*8%*	884	*3%*
Less : Interest Expense	935	969	*(3)%*	474	489	*(3)%*	461	*3%*
Net Interest Income	**857**	**752**	*14%*	**435**	**350**	*24%*	**422**	*3%*
Add : Other Income (Processing Fee on loans+ Transaction and other fee income + PSLC income + Write off Collections)	212	235	*(10)%*	93	97	*(4)%*	119	*(22)%*
Operating Income	**1,069**	**987**	*8%*	**528**	**448**	*18%*	**541**	*(2)%*
EXPENDITURE								
Operating Expenses	**920**	**899**	*2%*	**443**	**451**	*(2)%*	**477**	*(7)%*
Personnel Cost	442	464	*(5)%*	202	236	*(15)%*	241	*(16)%*
Other Operating Expenses	478	435	*10%*	241	215	*12%*	237	*2%*
Operating Profit	**149**	**88**	*68%*	**85**	**(3)**	*-*	**64**	*34%*
Total provisions	275	872	*(68)%*	166	462	*(64)%*	109	*52%*
PBT	**(126)**	**(784)**	*(84)%*	**(81)**	**(465)**	*(83)%*	**(45)**	*78%*
Tax	(22)	(196)	*(89)%*	(11)	(117)	*(91)%*	(11)	*(6)%*
PAT	**(104)**	**(588)**	*(82)%*	**(70)**	**(348)**	*(80)%*	**(34)**	*106%*

Balance Sheet: As on September 30th, 2026

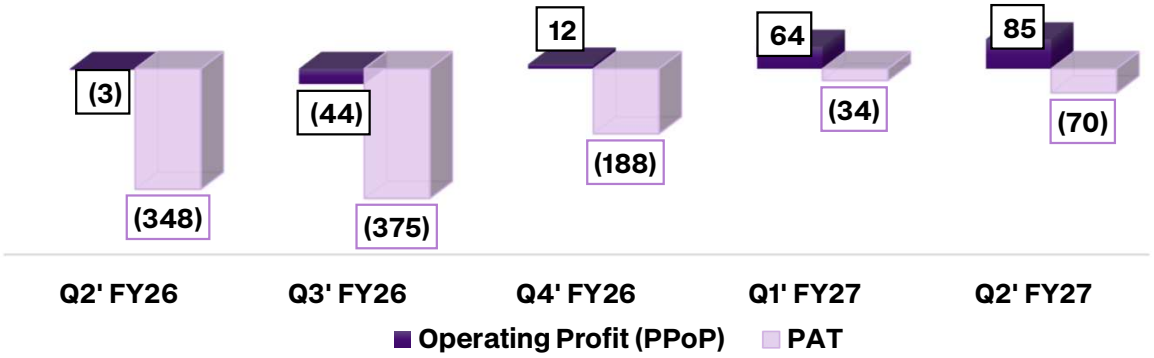
All Amounts in ₹ Crores

Particulars	September 30th, 2026	September 30th, 2025	Y-o-Y	June 30th, 2026	Q-o-Q
CAPITAL & LIABILITIES					
Capital and Reserves	2,676	2,394	*12%*	2,745	*(3)%*
Deposits	23,869	22,385	*7%*	23,107	*3%*
Borrowings	1,939	1,958	*(1)%*	1,845	*5%*
Other Liabilities and Provisions	606	648	*(6)%*	721	*(16)%*
Total	**29,090**	**27,384**	*6%*	**28,418**	*2%*
ASSETS					
Cash and balances with RBI	1,368	1,274	*7%*	1,342	*2%*
Balances with banks and money at call and short notice	485	2,559	*(81)%*	733	*(34)%*
Investments	6,263	5,351	*17%*	6,361	*(2)%*
Advances (Net of provisions)	19,302	16,897	*14%*	18,478	*4%*
Fixed Assets	455	417	*9%*	453	*0%*
Other Assets	1,217	886	*37%*	1,051	*16%*
Total	**29,090**	**27,384**	*6%*	**28,418**	*2%*

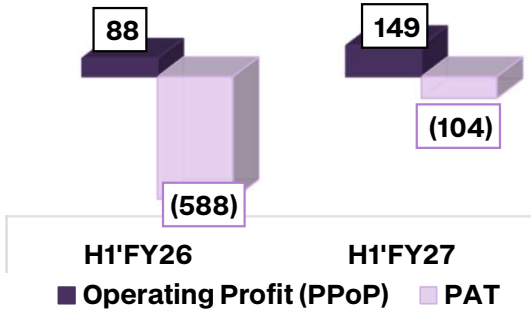
#Deposits incl. interest accrued and due

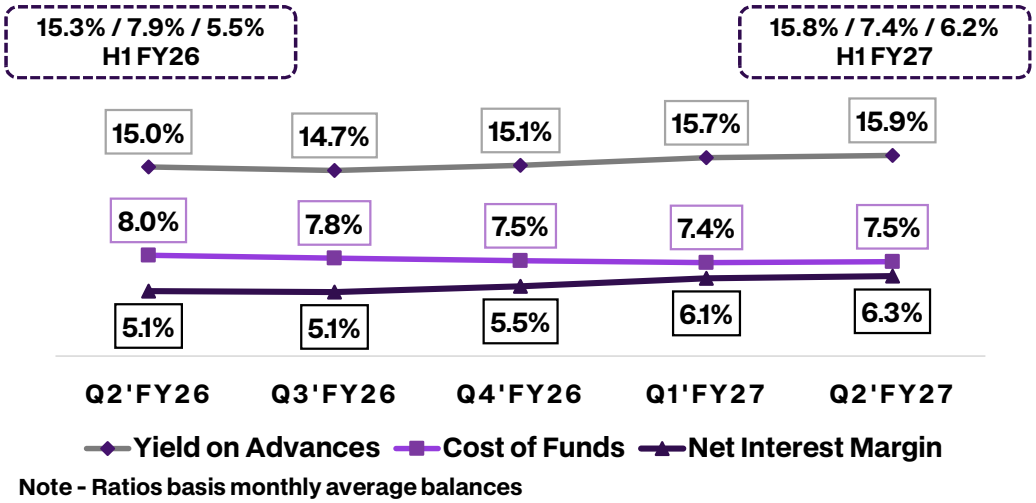
Profitability Metrics

Operating Profit & PAT – Quarterly Trend (₹ in crores)

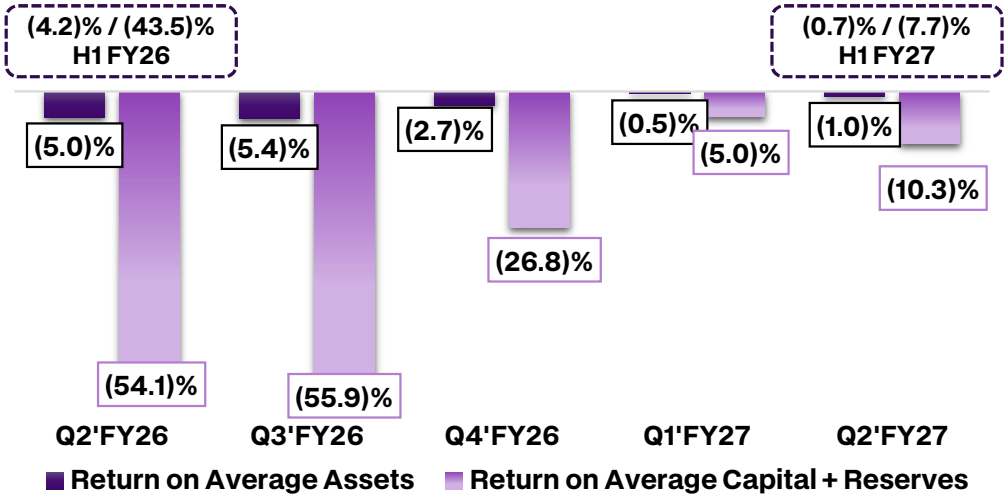


Half-yearly Operating Profit & PAT (₹ in crores)

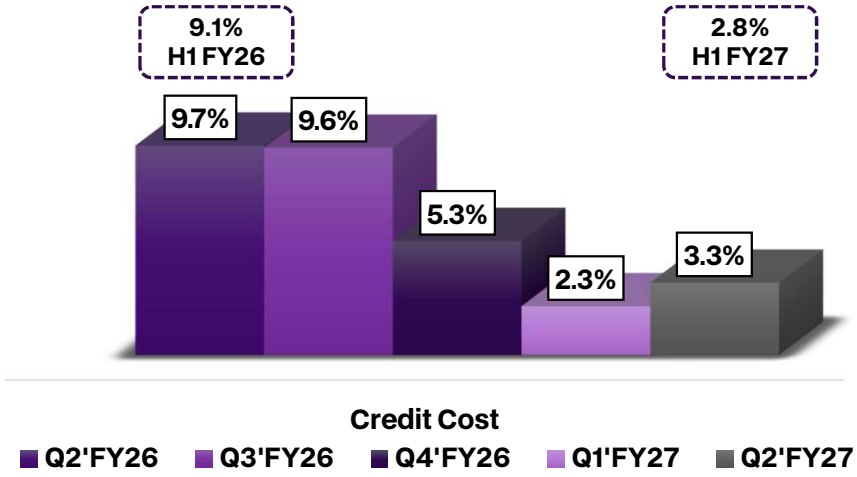


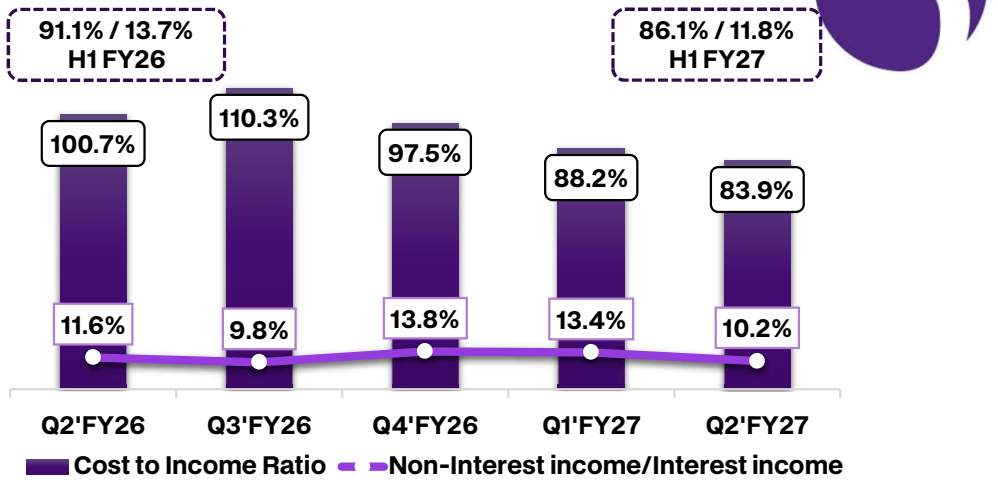


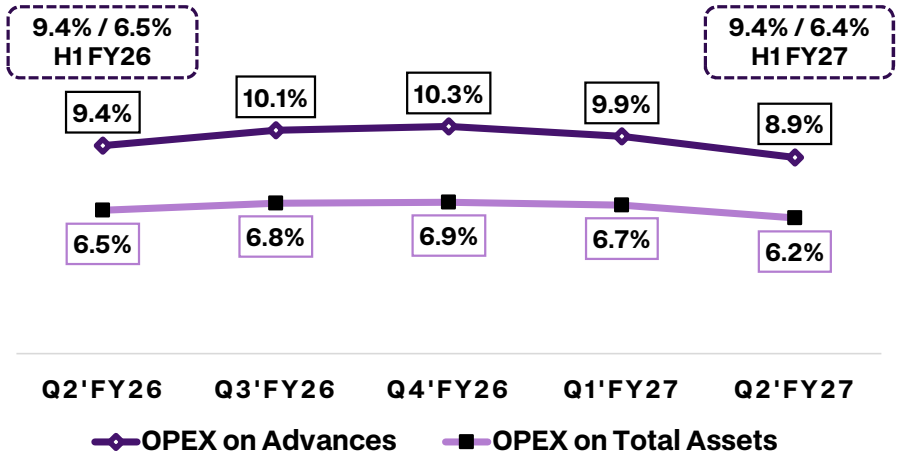
Note - Ratios basis monthly average balances

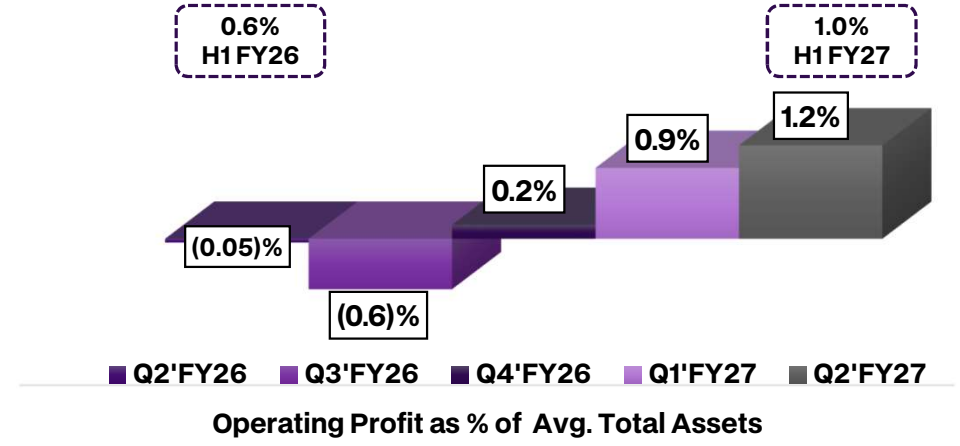


Profitability Metrics (Contd.)





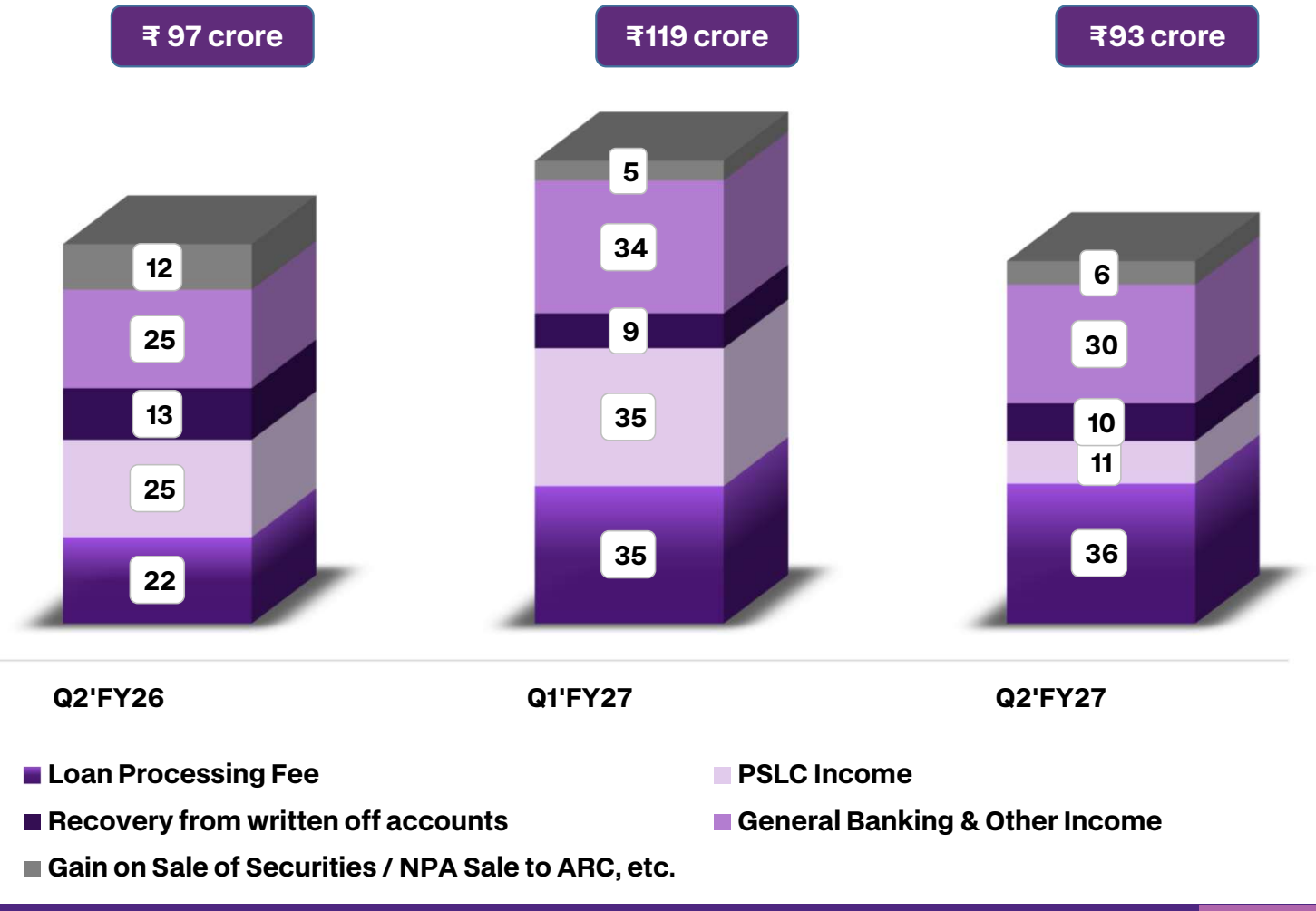




Note - Ratios basis monthly average balances

Break-up of Other Income

All Amounts in ₹ Crores



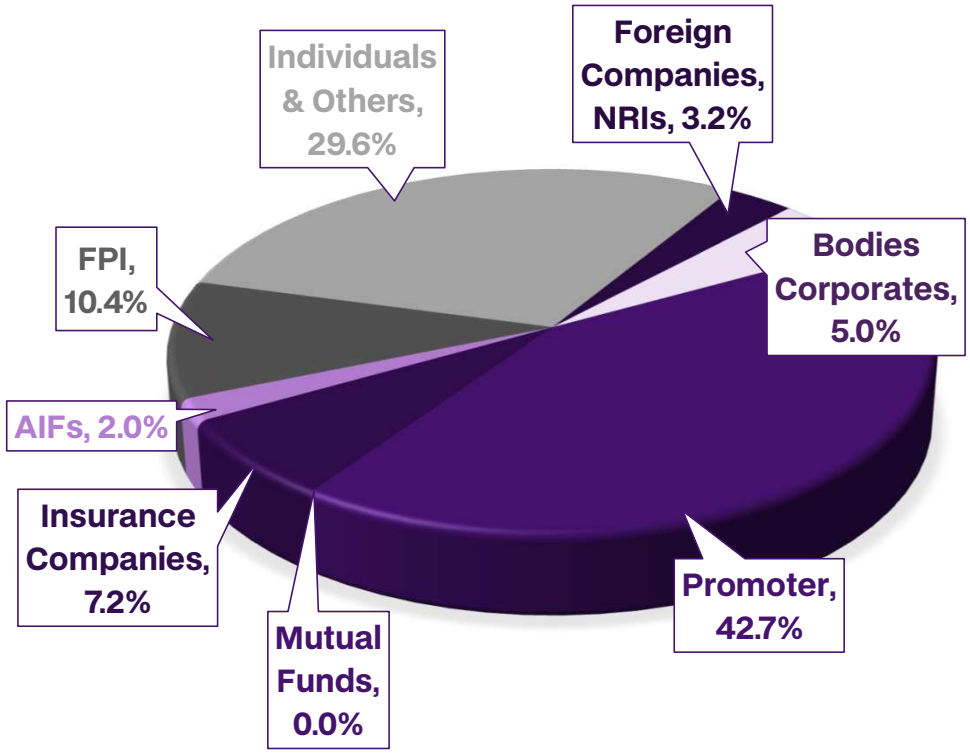
CRAR & Tier 1

All Amounts in ₹ Crores

Particulars	Sep-26	Sep-25	Jun-26
Risk Weighted Assets	**14,915**	13,994	14,373
Total Capital	**2,543**	2,409	2,506
Tier-I Capital	**1,907**	1,982	2,174
Tier-II Capital	**636**	427	332
CRAR	**17.05%**	17.21%	17.44%
Tier-I CRAR	**12.78%**	14.16%	15.13%
Tier-II CRAR	**4.27%**	3.05%	2.31%

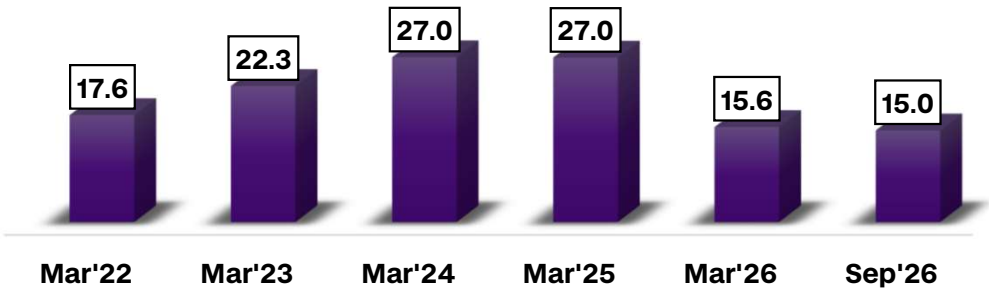
Shareholding Pattern

Bank Shareholders as on September 30th, 2026



Top 10 Shareholders as on September 30th, 2026
Utkarsh CoreInvest Limited
Cohesion MK Best Ideas Sub-Trust
India Capital Fund Limited
ICICI Prudential Life Insurance Company Limited
Kotak Mahindra Life Insurance Company Limited
Olympus ACF PTE Limited.
Massachusetts Institute of Technology
FLC Investco, LLC
Zodiac Wealth Advisors LLP
Singularity Large Value Fund III

Book Value Per Share



Diversified & Experienced Board



Dr. Kshatrapati Shivaji
Part Time Chairman & Independent Director

- IAS (Retd.); experienced in Banking, Economics, Finance, and Law
- Previously associated with Maharashtra Real Estate Appellate Tribunal as member in rank & status of Chief Secretary of Govt. of MH, Ministry of Finance GOI, Principal Secretary of Finance Dept of Govt. of MH, CEO of MIDC, MPEDA New York Office
- Served as CMD of SIDBI, MD of Kerala Fin. Corp, CMD of Maharashtra Fin. Corp., MD of Kerala State Co. Bank, etc.



Parveen Kumar Gupta
Independent Director

- Certified Associate of the Indian Institute of Bankers
- Previous associations with SBI as Managing Director & BoB as senior advisor
- Other key associations - Non-Executive Chairman - Future Generali Insurance, Public Interest Director & Chairman – NSDL



Ajay Kumar Kapur
Independent Director

- Previous associations include SIDBI as DMD, SIDBI Venture Capital Limited as CEO, MUDRA, Receivables Exchange of India Limited, CGTMSE, amongst others



Dr. Ram Jass Yadav
Non-Executive & Non-Independent Director

- Certified Associate of the Indian Institute of Bankers
- Previously worked with Bank of Baroda as Chief General Manager
- Was appointed by the Government of India as Executive Director of Punjab & Sind Bank
- Currently serves as Professor of Practice at IGU, Rewari (Haryana)



Anjani Kumar Srivastava
Non-Executive & Non-Independent Director

- CGM of SIDBI, looking after Premises Vertical of SIDBI
- Extensive exposure in Credit & Receivable Financing to MSMEs, Infrastructure Financing, Stressed Asset & NPA Mgmt. & HR; headed SIDBI's Pune Regional Office
- Previously worked as CFO at MUDRA, a subsidiary of SIDBI



Kalpana Prakash Pandey
Independent Director

- Previously worked as the MD & CEO of CRIF High Mark Credit Information Company
- Was also associated with State Bank of India, IDBI Principal AMC and HDFC Bank Limited



Gauri Rushabh Shah
Independent Director

- Qualified CA
- Previously worked with Deloitte, C.C. Chokshi Advisors Pvt. Ltd.
- Served on the Board of Fedfina Financial Services Ltd. (NBFC & subsidiary of Federal Bank)



Govind Singh
Managing Director & Chief Executive Officer

- Certified associate of the Indian Institute of Bankers
- Previously associated with Utkarsh CoreInvest as MD & CEO, ICICI Bank as assistant general manager, Surya Fincap Limited, UTI Bank Limited, Allahabad Bank, State Bank of Patiala and Bank Internasional Indonesia



Sarjukumar Pravin Simaria
Executive Director (w.e.f. June 22, 2026)

- Experienced in the field of financial management, overseen businesses in Broking Wealth Mgmt., Asset Reconstruction, Investment Banking
- Worked at Edelweiss, Fino Payments Bank, AIG and HDFC AMC

Leadership Complementing Bank's Strengths

Senior Management Team



Govind Singh - *Managing Director & Chief Executive Officer*

- Over 25 years of experience in the banking and financial services sector and in particular the microfinance industry
- Previously associated with Utkarsh CoreInvest (Bank's Promoter) as MD & CEO and ICICI Bank Limited, UTI Bank Limited and State Bank of Patiala



Sarjukumar Pravin Simaria - *Executive Director*

- Experienced in the field of financial management, overseen businesses in Broking, Wealth Management, Asset Reconstruction, Investment Banking
- Worked at Edelweiss, Fino Payments Bank, AIG and HDFC AMC



Abhay Kataria
Head - Assets

- Experience across Secured & Unsecured lending, Prime & Affordable segment
- Worked at Ujjivan SFB, Bandhan Bank, Godrej Finance, HDFC, ICICI Bank



Abhijeet Bhattacharjee
Chief Information Officer

- Experienced in the field of information technology
- Worked with RBL as its head of digital channels, & UTI Bank, ABN AMRO, RBS



Amit Acharya
Chief Risk Officer

- Experienced in Credit Underwriting & Risk Management
- Worked with ICICI Bank, Kotak Bank, Axis Bank



Anindya Mitra
Chief Credit Officer

- Experienced in the field of Banking & Financial Services industry
- Worked at HDFC Bank, Axis Bank, ICICI Bank, Bandhan Bank



Dhara Vyas
Chief Human Resource Officer

- Experience in people strategy, org. transformation, cultural evolution
- Worked at Suryoday SFB, Kotak Mahindra, HDFC Bank, Pahal Financial Services



G.H. Vijay Raghava
Head - Treasury

- Experienced in the field of Banking & Treasury
- Worked at Suryoday SFB, ICICI Bank, Bank of India



Manmohan Shetty
Chief Financial Officer

- Experience across Banking, NBFCs, Financial Services in Finance functional domains
- Worked at Viksit Capital, Barclays Bank, Lehman Brothers



Muthiah Ganapathy
Company Secretary & Compliance Officer

- Responsible for managing the secretarial affairs
- Worked at Aditya Birla Housing Finance



Rahul Dey
Head – Operations & Administration

- Experience in banking and MFI sector
- Worked with Ujjivan Financial Service and Spandana Spoorthy



Ritesh Kumar
Chief Compliance Officer

- Experienced in Branch Banking, Credit, Treasury, Trade Finance functions
- Worked with IDBI Bank, Doha Bank QPSC, DCB Bank



Sourabh Ghosh
Head – Consumer Banking

- Experienced in Banking, Sales, Strategy, Financial Services, P&L, product mgmt.
- Previously worked with AU SFB, Kotak Mahindra Bank, ICICI Bank, IDBI Bank



Suchita Chatterjee
Head - Internal Audit

- Experience in Audit function with banks and micro financial institutions
- Worked with Ujjivan, IndusInd Bank and Bharat Financials



Virender Sharma
Head – Micro Banking

- Experience across Rural Banking, Inst. Finance, & Retail Financial Services
- Previously worked with AU SFB, RBL Finserve, ICICI Bank

Tech, ESG & CSR

- Technology Setup to support Physical Infrastructure and Digital Requirement
- Integrating ESG Sensitivities into our operations & decision-making
- Contributing to the well-being of the society

360-DegreeTransformation → Bank Future Growth Ready

Driving Sustainable Business Growth in the Modern World

Driving Sustainable Business Growth

Automation / Efficiency
- ✓ Substantial improvement via automation BOT & Agentic AI
- ✓ Process re-engineering & Collection workflow
- ✓ Geo Tagging facility for workforce movement and tracking

Digitization
- ✓ 100% automation achieved for liability and micro-banking systems *-significantly reducing TAT for digital FDs.*
- ✓ Continuous Digitization of servicing and collections – *including Microfinance repayments*

Innovation
- ✓ ML based Smart Scrubbing & multi-language Voice-based Workflows
- ✓ Generative AI use for internal processes
- ✓ Low Code/No Code for agile roll out

Experience
- ✓ WhatsApp (7+ Services), New Look Internet, Mobile Banking & Website
- ✓ Deep physical Network in Rural and Semi-urban
- ✓ Cashless and paperless financial inclusion

Transformation
- ✓ Re-architecting and revamping the old technology stack
- ✓ New Core Banking (Finacle) Implementation in progress
- ✓ AML/ALM/Treasury Implementation completed

Data Management
- ✓ Early Warning System - *Fraud & Risk Management*
- ✓ New Data-lake implementation in progress
- ✓ NPA Management

Scalability
- ✓ Cloud Adoption – *Application & Infrastructure modernization*
- ✓ Microservices Enablement
- ✓ Datacenter Modernization

Security
- ✓ Enhanced Threat Detection & endpoint detection and response
- ✓ Security Operations Control
- ✓ Secure Web Access

Strengthening Technology Ecosystem

Open Banking

Ready Stack for Fintech Enablement

Secure Credit Card, Digital FD and Fintech Lending Apps

Secure & Scalable API Gateway

Focus on risk management & effective operations

Risk Management practices in Credit Assessment

Robust Underwriting Discipline

- ✓ Scorecard-based evaluation ensures objective borrower assessment.
- ✓ Supplemented with in-person discussions and field visits to validate borrower intent, repayment capacity, and creditworthiness.



Enhanced Financial Due Diligence

- ✓ Deployment of advanced analytical tools (e.g., Perfios) for comprehensive review of financial statements, income patterns, and banking behavior.
- ✓ Enables early identification of inconsistencies, overstated income, or potential stress indicators.

Fraud & Adverse History Detection

- ✓ Utilization of platforms such as Hunter and Sherlock to flag adverse borrower histories, multiple loan applications, and potential fraud.
- ✓ Strengthens preventive risk management and supports prudent credit decisioning.

Technology-Enabled Process Control

- ✓ Loan Origination System (LOS) integrated with a rules engine to ensure adherence to product policies and credit guidelines.
- ✓ Automation of workflows reduces manual errors and biases.
- ✓ Continuous monitoring of early warning signals for proactive risk mitigation

Effective credit risk management is also reflected in portfolio quality indicators

Environment, Social & Governance

Practice is aligned with the national E&S laws and regulations and relevant E&S Good International Industry Practices (GIIP).

Committed to give due consideration to environmental & social sensitivities in portfolio, integrating these into its business operations and decision-making process

Environment

- Exclusion List
- Training and awareness
- Energy Saving
- Plantation
- Solar light
- Preserve water quality and availability
- ESG Risk Assessment
- Green Deposit Policy

Social

- Service to Bottom of pyramid
- Inclusive finance
- Education Support
- Financial Literacy
- Priority Sector lending
- Women empowerment
- Income Generation Loan
- Sustainable Finance Framework

Governance

- Diversified Board
- Board independence
- Strong Corporate Governance
- Risk Management Committee
- Audit Committee
- Customer Service Committee
- Nomination and Remuneration Committee
- ESG Steering Committee





ESG Score: '71.80 and 63'

ESG Risk Assessments & Insights Limited and SES ESG Research Private Limited has voluntarily assigned an ESG score of '71.80' and '63' to the Bank on August 16, 2026 and August 20, 2026 respectively based on publicly available information.


GREEN RATING FOR INTEGRATED HABITAT ASSESSMENT
Utkarsh Tower
Varanasi, Uttar Pradesh
has been provisionally awarded with a
GRIHA rating

Utkarsh Welfare Foundation: CSR Initiatives



FINANCIAL AWARENESS

Lives Impacted
17,20,000+



HEALTH INITIATIVES

Lives Impacted
30,90,000+



SKILL & ENTERPRISE DEVELOPMENT PROGRAM

Lives Impacted
47,000+



VILLAGE DEVELOPMENT PROGRAM & EDUCATION

Lives Impacted
35,000+



OTHER PHILANTHROPIC ACTIVITIES

Initiatives
Blood Donation Camps, Support to Old Age Home & Orphanage, Natural Calamities Relief Initiatives, etc.

*since inception

Utkarsh Welfare Foundation: CSR Initiatives (Contd.)



Financial Awareness



Health Camps



E-Clinics



Smart Classes



Women Entrepreneurship



Blood Donation Camps



Village Development Program



Health Awareness



Learning Enhancement Program



Weavers Support Program



Support to Old Age Home



Agri-Input Support

Utkarsh Welfare Foundation: CSR Initiatives (Contd.)



Skill Development Program



Sponsorship Support



Swasthya Mitra



Farmers Orientation under VDP



Women Entrepreneurship



Supporting Rural Children's Education



Installation of Water ATM



Handover of Sanitation Boat



Women Driving Squad



Digital Financial Literacy for Rural Women



Financial Literacy for School Children



Basic Computer Concept Training

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This presentation contains certain supplemental measures of performance and liquidity that are not required by or presented in accordance with Indian GAAP and should not be considered as an alternative to profit, operating revenue or any other performance measures derived in accordance with Indian GAAP or an alternative to cash flow from operations as a measure of liquidity of the Bank. You must make your own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make independent analysis as you may consider necessary or appropriate for such purpose. Any opinions expressed in this presentation are subject to change without notice and past performance is not indicative of future results. By attending this presentation, you acknowledge that you will be solely responsible for your own assessment of the market position of the Bank and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Bank's business.

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THANK YOU.

Utkarsh Small Finance Bank