asianpaints

Asian Paints Limited
6A & 6B, Shantinagar,
Santacruz (East)
Mumbai 400 055
Maharashtra, India
T : (022) 6218 1000
www.asianpaints.com

APL/SEC/57/2026-27/27

10th August 2026

BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1, Block G,
Dalal Street,	Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 001	Mumbai – 400 051
Scrip Code: 500820	Symbol: ASIANPAINT

Sir/Madam,

Sub: Notice of Postal Ballot of Asian Paints Limited ('the Company')

This is in continuation to our letter no. APL/SEC/57/2026-27/19 dated 29th July 2026, wherein it was informed that the Board of Directors of the Company at their meeting held on 29th July 2026 had, *inter alia,* approved the appointment of Ms. Shubhlakshmi Dani (DIN: 02942138) as an Additional and Non-Executive Director of the Company, liable to retire by rotation, with effect from the same day, subject to the approval of the shareholders of the Company through Postal Ballot.

In this regard, please find enclosed the Postal Ballot Notice dated 29th July 2026 together with the Explanatory Statement being sent to the members of the Company.

In compliance with the provisions of the General Circular No. 03/2025 dated 22nd September 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs (''MCA'') from time to time, this Notice is being sent only through electronic mode to all the members whose email addresses are registered with the Company/Registrar and Share Transfer Agent ("RTA") and Depository Participant(s) and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories, as on Friday, 31st July 2026 ('Cut-off date').

The members whose e-mail address is not registered with the Company/RTA/Depository Participant(s), to receive the Notice, may register their e-mail address with MUFG Intime India Private Limited (formerly Link Intime India Private Limited), RTA of the Company in the manner as provided in the 'Notes' section of the enclosed Notice.

The Company has engaged the services of National Securities Depository Limited ("NSDL") to provide remote e-voting facility to its members. The remote e-voting period commences at **9.00 a.m. (IST) on Tuesday, 11th August 2026** and ends at **5.00 p.m. (IST) on Wednesday, 9th September 2026**. The remote e-voting module will be disabled by NSDL thereafter. The instructions for remote e-voting are provided in the 'Notes' section of the enclosed Notice.

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6A & 6B, Shantinagar,
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The results of the Postal Ballot will be announced on or before 5.00 p.m. IST on Friday, 11th September 2026.

The Notice is also being made available on the websites of the Company at www.asianpaints.com and NSDL at www.evoting.nsdl.com.

You are requested to take the above information of record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Digitally signed by JEYAMURUGAN RAMALINGAM JEYAPANDIYAN
Date: 2026.08.10 19:53:09 +05'30'

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Asian Paints Limited

CIN: L24220MH1945PLC004598
Registered Office: 6A & 6B, Shantinagar, Santacruz (East), Mumbai – 400 055, Maharashtra, India
Email: investor.relations@asianpaints.com; **Website:** www.asianpaints.com
Phone No.: (022) 6218 1000

NOTICE OF POSTAL BALLOT

Dear member(s),

NOTICE of postal ballot is hereby given pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, General circular No. 03/2025 dated 22nd September 2025 and other relevant circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ('MCA Circulars'), the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), that the Ordinary Resolution as set out in the notice for appointment of Ms. Shubhlakshmi Dani (DIN: 02942138) as a Non-Executive Director of the Company, liable to retire by rotation, is proposed to be passed by the members of the Company (as on the Cut-off Date as defined below) ('Members'), through postal ballot (the 'Postal Ballot') by way of voting through electronic means ('remote e-Voting') only.

In accordance with the provisions of the Act, read with the Rules made thereunder and MCA Circulars, the Postal Ballot notice is being sent only by email to those Members whose email addresses are registered with the Company/Depository Participants ('DPs') and whose names appear in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, 31st July 2026.

An Explanatory Statement pursuant to Sections 102 and 110 of the Act pertaining to the proposed resolution setting out the material facts and the reasons thereof form part of this Postal Ballot notice.

SPECIAL BUSINESS

RESOLUTION

Appointment of Ms. Shubhlakshmi Dani (DIN: 02942138) as a Non-Executive Director of the Company, liable to retire by rotation

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to Sections 152, 161, and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Shubhlakshmi Dani (DIN: 02942138), who was appointed as an Additional Director in the capacity of Non-Executive Director of the Company with effect from 29th July 2026, and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing her candidature for the office of Director, be and is hereby appointed as a Non-Executive Director of the Company, liable to retire by rotation, on such remuneration as may be recommended by the Board of Directors of the Company from time to time, which shall be within the maximum limits as approved by the shareholders of the Company.

RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary of the Company, be and are hereby authorised to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds, and things as may be necessary, expedient, and desirable for the purpose of giving effect to this resolution and for matters concerned or incidental thereto."

By Order of the Board of Directors
of **Asian Paints Limited**

Sd/-
R J Jeyamurugan
CFO & Company Secretary

Mumbai, 29th July 2026

Registered Office:
6A & 6B, Shantinagar, Santacruz (East), Mumbai – 400 055
Maharashtra, India

Notes:

1. An Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, in respect of business to be transacted as mentioned in the Postal Ballot notice, and the relevant details of the Director as required by Regulation 36(3) of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and as required under the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, is annexed hereto.

2. The members may note that this Postal Ballot notice will also be available on the website of the Company at www.asianpaints.com, the website of the Stock Exchanges on which the equity shares of the Company are listed i.e., BSE Limited ('BSE') at www.bseindia.com and National Stock Exchange of India Limited ('NSE') at www.nseindia.com and the website of NSDL at www.evoting.nsdl.com.

   Process for registration of email address for obtaining Postal Ballot notice:

   If your email address is not registered with the DPs (for shares held in demat form)/Company or Registrar and Share Transfer Agent ('RTA') (for shares held in physical form), you may register the same on or before 5.00 p.m. IST on Monday, 31st August 2026, to receive this Postal Ballot notice by completing the process as under:

   a. Visit the link https://web.in.mpms.mufg.com/EmailReg/Email_Register.html.

   b. Select the name of the Company 'Asian Paints Limited' from the dropdown.

   c. Enter details in respective fields such as DP ID and Client ID (for shares held in demat form)/folio no. and certificate no. (for shares held in physical form), shareholder name, PAN, mobile no., and email address.

   d. Click on the continue button.

   e. System will send One Time Password ('OTP') on the mobile no. and email address.

   f. Click on verify OTP.

   g. Enter OTP received on mobile no. and email address and click on submit.

   After successful submission of the email address, NSDL will email you a copy of this Postal Ballot notice. In case of any queries, members may write to NSDL at evoting@nsdl.com or raise a service request with RTA at https://web.in.mpms.mufg.com/helpdesk/Service_Request.html.

3. Relevant documents referred to in this Postal Ballot notice and the Explanatory Statement pursuant to Sections 102 and 110 of the Act are available for inspection through electronic mode. Members are requested to write to the Company at investor.relations@asianpaints.com for inspection of the said documents.

4. In case of any queries, you may refer to the Frequently Asked Questions ('FAQs') for shareholders and e-Voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call at no.: (022) 4886 7000 or send a request to Mr. Amit Vishal, Deputy Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

5. The Board of Directors of the Company have appointed Mr. Makarand M. Joshi (Membership No.: 5533, CP No.: 3662), failing him, Ms. Kumudini Bhalerao (Membership No.: 6667, CP No.: 6690), Partners, Makarand M. Joshi & Co., Practicing Company Secretaries, as the Scrutinizer for conducting the Postal Ballot through remote e-Voting in a fair and transparent manner.

6. **Process and manner for voting through remote e-Voting:**

   i. Pursuant to the provisions of Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company has engaged the services of the National Securities Depository Limited ('NSDL'), an agency authorised by the MCA, to provide the facility of remote e-Voting to the Members. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorised agency.

   ii. The cut-off date for the purpose of reckoning voting rights is Friday, 31st July 2026 ('cut-off date'). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as of the cut-off date will be entitled to cast their votes by remote e-Voting. A person who is not a Member as of the cut-off date should treat this Postal Ballot notice for information purpose only.

   iii. Voting rights through e-Voting cannot be exercised by a proxy.

   iv. The remote e-Voting period commences at 9.00 a.m. IST on Tuesday, 11th August 2026 and ends at 5.00 p.m. IST on Wednesday, 9th September 2026. The members are requested to read the instructions and notes carefully while exercising their assent or dissent and votes be cast through remote e-Voting not later than 5.00 p.m. IST on Wednesday, 9th September 2026. The facility of remote e-Voting will be disabled by NSDL immediately after 5.00 p.m. IST on Wednesday, 9th September 2026, and voting will be disallowed thereafter. The detailed process for remote e-Voting is given below in point no. (vii).

   v. The Scrutinizer shall immediately after the conclusion of voting through remote e-Voting, submit his Report to the Chairman of the Company or any person authorised by him. The result of the voting by Postal Ballot will be announced on or before 5.00 p.m. IST on Friday, 11th September 2026, at the Registered Office of the Company.

      The declared result along with the report of the Scrutinizer shall be placed on the website of the Company (www.asianpaints.com) and on the website of NSDL (www.evoting.nsdl.com) immediately after the declaration of the result by the Chairman or a person authorised by him. The result along with the report of the Scrutinizer shall also be immediately forwarded to BSE and NSE and will be displayed on the notice board of the Company at its Registered Office.

   vi. Resolution passed by the Members by means of Postal Ballot will be deemed to have been passed at a General Meeting of the Members. The resolution, if passed by the requisite majority, will be deemed to have been passed on the last date specified for remote e-Voting i.e., Wednesday, 9th September 2026.

vii. The details of the process and manner for remote e-Voting are explained herein below:

Step 1: Access to NSDL e-Voting system

Step 2: Cast your vote electronically on NSDL e-Voting system

Details on Step 1 are mentioned below:

I. Login method for e-Voting for individual shareholders holding securities in demat mode

Pursuant to SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/2020/242 dated 9th December 2020 (subsumed as part of the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026), on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all the individual demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/Depository Participants ('DPs') in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the E-Voting Service Provider ('ESP') thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile no. and email address in their demat accounts in order to access e-Voting facility.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**A.** For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email ID/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **B. NSDL IDeAS facility** **If you are already registered, follow the below steps:** 1. Visit the e-services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a personal computer or on a mobile phone. 2. Once the home page of e-services is launched, click on the **'Beneficial Owner'** icon under **'Login'** which is available under **'IDeAS'** section. 3. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services.

Type of shareholders	Login Method
	4. Click on **'Access to e-Voting'** appearing on the left-hand side under e-Voting services and you will be able to see e-Voting page. 5. Click on options available against the Company name or **ESP – NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period. **If you are not registered, follow the below steps:** 1. Option to register is available at https://eservices.nsdl.com/. 2. Select **'Register Online for IDeAS'** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3. Please follow the steps given in Points B (1-5) above. **C. E-Voting website of NSDL** 1. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile phone. 2. Once the home page of e-Voting system is launched, click on the icon **'Login'** which is available under **'Shareholder/ Member'** section. 3. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. 4. After successful authentication, you will be redirected to the NSDL website wherein you can see the e-Voting page. Click on options available against the Company name or **ESP – NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. **D. Shareholder/Member can also download the NSDL Mobile App 'NSDL Speede' facility by scanning the QR code mentioned below for seamless voting experience**. **NSDL Speede App is available on** App Store Google Play

<table>
<tr><th>Type of shareholders</th><th>Login Method</th></tr>
<tr><td>Individual shareholders holding securities in demat mode with Central Depository Services (India) Limited (CDSL)</td><td>A. CDSL Easi/Easiest facility

If you are already registered, follow the below steps:

1. Users can login through their existing User ID and Password. An option will be made available to reach the e-Voting page without any further authentication. The users to login Easi/Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab and then use the existing Easi Username & Password.

2. After successful login, the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the ESP for casting your vote during the remote e-Voting period. Additionally, the links have been provided to access the system of all ESP's, so that the user can visit the ESP's websites directly.

If you are not registered, follow the below steps:

1. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.

B. E-Voting website of CDSL

1. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile and email address as recorded in the demat account.

2. After successful authentication, the user will be able to see the e-Voting option where the e-Voting is in progress and also will be able to directly access the system of all ESPs.</td></tr>
<tr><td>Individual shareholders (holding securities in demat mode) logging through their DPs</td><td>1. You can also login using the login credentials of your demat account through your DP registered with NSDL/CDSL for e-Voting facility.

2. Once logged-in, you will be able to see the e-Voting option. Once you click on the e-Voting option, you will be redirected to NSDL/CDSL site after successful authentication, wherein you can see the e-Voting feature.

3. Click on options available against the Company name or ESP – NSDL and you will be redirected to the e-Voting website of NSDL for casting your vote during the remote e-Voting period.</td></tr>
</table>

Important note: Members who are unable to retrieve User ID/Password are advised to use the '**Forgot User ID**' and '**Forgot Password**' option available at respective websites.

Helpdesk for individual shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL

Login type	**Helpdesk details**
Securities held with NSDL	Please contact the NSDL helpdesk by sending a request to evoting@nsdl.com or call at contact no.: (022) 4886 7000.
Securities held with CDSL	Please contact the CDSL helpdesk by sending a request to helpdesk.evoting@cdslindia.com or call at toll free no.: 1800 21 09911.

II. Login method for e-Voting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to login to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a personal computer or on a mobile phone.
2. Once the home page of e-Voting system is launched, click on the icon **'Login'** which is available under **'Shareholder/Member'** section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP, and a Verification Code as shown on the screen.
4. Alternatively, if you are registered for NSDL e-services i.e., IDeAS, you can login at https://eservices.nsdl.com/ with your existing IDeAS login. Once you login to NSDL e-services after using your login credentials, click on e-Voting and you can proceed to Step 2 i.e., cast your vote electronically.
5. Your User ID details are given below:

Manner of holding shares i.e., Demat (NSDL/CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL	8-Character DP ID followed by 8-Digit Client ID. For example, if your DP ID is IN300*** and Client ID is 12****** then your User ID is IN300***12******
b) For Members who hold shares in demat account with CDSL	16-Digit Beneficiary ID. For example, if your Beneficiary ID is 12************** then your User ID is 12**************
c) For Members holding shares in Physical Form	EVEN followed by folio no. registered with the Company. For example, if EVEN is 140765 and if the folio no. is 001*** then User ID is 140765001***

6. Your password details are given below:
   a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you by NSDL. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      i. If your email address is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email address. Trace the email sent to you from NSDL in your mailbox from evoting@nsdl.com. Open the email and open the attachment i.e., a .pdf file. The password to open the .pdf file is your 8-digit Client ID for NSDL account, last 8 digits of Beneficiary ID for CDSL account or folio no. for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      ii. In case you have not registered your email address with the Company/Depositories, please follow instructions mentioned below in this Notice.

7. If you are unable to retrieve or have not received the 'initial password' or have forgotten your password:

   a. Click on 'Forgot User Details/ Password?' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b. 'Physical User Reset Password?' (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio no., PAN, name and registered address.

   d. Members can also use the OTP-based login for casting the votes on the e-Voting system of NSDL.

8. After entering your password, click on agree to 'Terms and Conditions' by selecting on the check box.

9. Now, you will have to click on 'Login' button.

10. After you click on the 'Login' button, home page of e-Voting will open.

Details on Step 2 are mentioned below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies 'EVEN' in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN 140765" of the Company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.

5. Upon confirmation, the message 'Vote cast successfully' will be displayed and you will receive a confirmation by way of a SMS on your registered mobile no. from Depository.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

Process for those shareholders whose email addresses are not registered with the Depositories/ Company for procuring User ID and Password for e-Voting for the resolutions set out in this Notice

Shareholders/Members may send a request to evoting@nsdl.com for procuring User ID and Password for e-Voting by providing below mentioned documents:

1. Members whose shares are held in physical mode, are requested to provide folio no., name of Shareholder, scanned copy of the share certificate (front and back), PAN Card (self-attested scanned copy), and Aadhaar Card (self-attested scanned copy).

2. Members whose shares are held in demat mode, are requested to provide DP ID Client ID (16-digit DP ID + Client ID for NSDL demat accounts or 16-digit Beneficiary ID for CDSL demat accounts), name, client master or copy of consolidated account statement, PAN Card (self-attested scanned copy), Aadhaar Card (self-attested scanned copy). If you are an individual Shareholder holding securities in demat mode, you are requested to refer to the login method explained at note no. 6(vii) 'Step 1: Access to NSDL e-Voting system'.

General Guidelines for Shareholders:

1. Institutional Shareholders/Corporate Members (i.e., other than individuals, HUF, NRI, etc.) are requested to upload their Board Resolution/Power of Attorney/Authority Letter by clicking on 'Upload Board Resolution/Authority Letter' displayed under 'e-Voting' tab in their login or send a scanned copy (PDF/JPG format) of the relevant Board Resolution/Authority letter, etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to vote, to the Scrutinizer at asianpaints.scrutinizer@asianpaints.com with a copy marked to evoting@nsdl.com.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-Voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the 'Forgot User Details/Password?' or 'Physical User Reset Password?' option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries for remote e-Voting, you may refer to the Frequently Asked Questions ('FAQs') for shareholders and e-Voting user manual for shareholders available at the download section of www.evoting.nsdl.com or call at no.: (022) 4886 7000 or send a request to Mr. Amit Vishal, Deputy Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.com.

Explanatory Statement

In terms of Sections 102 and 110 of the Companies Act, 2013 read with Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

In accordance with Sections 152, 161 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualification of Directors) Rules, 2014 ('the Appointment of Directors Rules') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force) and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 29th July 2026, has, *inter alia*, approved the appointment of Ms. Shubhlakshmi Dani (DIN: 02942138) as an Additional Director (Non-Executive) with effect from 29th July 2026, and recommended to the shareholders her appointment as a Non-Executive Director of the Company, liable to retire by rotation, on such remuneration as may be recommended by the Board of Directors of the Company from time to time which shall be within the maximum limits as approved by the shareholders of the Company.

As an Additional Director, Ms. Shubhlakshmi Dani holds office up to the date of next general meeting or up to a period of three months from the date of appointment, whichever is earlier.

The Company has received all statutory declarations/ disclosures from Ms. Shubhlakshmi Dani including the following:

(i) Consent to act as a Director of the Company in Form DIR-2 pursuant to Section 152 of the Act read with the Appointment of Directors Rules;

(ii) Confirmation that she is not disqualified from being appointed as a Director in Form DIR-8 pursuant to Section 164 of the Act read with the Appointment of Directors Rules; and

(iii) Declaration that she has not been debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any such authority.

Further, the Company has obtained a certificate from MMJB & Associates, LLP, Practicing Company Secretaries, confirming that Ms. Shubhlakshmi Dani is not debarred from being appointed as a Director of the Company.

Ms. Shubhlakshmi Dani has rich and varied experience, including in the areas of general management and leadership, family business stewardship, and philanthropy.

In the opinion of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Shubhlakshmi Dani possesses the requisite skills, expertise, and competencies necessary for the effective discharge of her responsibilities as a Non-Executive Director of the Company. The Nomination and Remuneration Committee and the Board of Directors of the Company are also of the opinion that the appointment of Ms. Shubhlakshmi Dani would be in the interest of the Company and its shareholders and given her profile and ability to devote adequate time to the affairs of the Company, she would be able to contribute to the deliberations of the Board and its Committees and to the overall governance and functioning of the Company.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Ms. Shubhlakshmi Dani for the office of Director of the Company.

Ms. Shubhlakshmi Dani is a member of the Promoter(s) Group and is related to Mr. Malav Dani, Non-Executive Director of the Company. Other than Ms. Shubhlakshmi Dani, Mr. Malav Dani and their relatives, to whom the resolution relates, none of the Directors, Key Managerial Personnel, or their relatives are in any way, concerned or interested, financially or otherwise, except to the extent of their respective shareholding, if any, in the proposed Ordinary Resolution as set out in this Postal Ballot notice.

The relevant details in relation to appointment of Ms. Shubhlakshmi Dani, including her profile, as required under the Act, the Listing Regulations and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are provided in the 'Annexure' to this Postal Ballot notice.

A copy of the draft letter of appointment of Ms. Shubhlakshmi Dani setting out the terms and conditions of appointment has been uploaded on the website of the Company at www.asianpaints.com.

The Board of Directors recommends the Ordinary Resolution set out in this Postal Ballot notice for the appointment of Ms. Shubhlakshmi Dani as a Non-Executive Director of the Company, liable to retire by rotation, and accordingly seeks the approval of the Members thereto.

By Order of the Board of Directors
of **Asian Paints Limited**

Sd/-
R J Jeyamurugan
CFO & Company Secretary

Mumbai, 29th July 2026

Registered Office:
6A & 6B, Shantinagar, Santacruz (East), Mumbai – 400 055
Maharashtra, India

Annexure to Postal Ballot Notice

Ms. Shubhlakshmi Dani (DIN: 02942138)	
Age	51 years
Qualifications	• Bachelor of Commerce in Finance from Sydenham College of Commerce and Economics, Mumbai • Diploma in Web Engineering from Arena Multimedia • Diploma in Textile Designing from Rachana Sansad's Academy of Architecture
Brief resume along with experience	Ms. Shubhlakshmi Dani is the Whole-time Director of Shubhit Holdings Private Limited ('Shubhit'), an RBI-registered Non-Banking Financial Company, guided by an investment philosophy focused on preserving wealth across generations. At Shubhit, she is responsible for governance, strategic planning, operations, compliance and investment oversight. She is also the co-founder of *Life is Beautiful*, a home and lifestyle brand dedicated to offering thoughtfully curated products made in India. Alongside her corporate responsibilities, she leads the philanthropic initiatives of the Paramarth Charitable Trust and is the founder of Geeta Seva Kitchen, a community-driven initiative dedicated to promoting nutrition security and sustainable food distribution. Ms. Shubhlakshmi Dani is also a member of the Executive Directors Advisory Council of the Boston Conservatory at the Berklee College of Music, Boston. Her experience spans corporate governance, sustainability, family business, investments, philanthropy, and stakeholder management, combining commercial discipline with purpose-driven leadership. Her long-standing engagement of over two decades as a graphic designer and as a Kathak dancer reflects a deep commitment to creativity, design, and cultural expression.
Expertise in specific Functional Areas	General management and leadership: Strategic planning, sustainability, and protecting the interest of all stakeholders
Date of first appointment on the Board	29th July 2026

Shareholding in the Company as on the date of Notice (self and beneficial basis)	59,529 equity shares of face value of ₹ 1 each (0.01 % of the paid-up share capital of the Company)
Terms and conditions of appointment/re-appointment	Non-Executive Director, liable to retire by rotation
Details of remuneration last drawn	Not applicable
Details of proposed remuneration	Sitting fees and commission as approved by the Board of Directors/Shareholders in accordance with the applicable provisions of law. The detailed criteria are available in the Nomination and Remuneration Policy of the Company at https://www.asianpaints.com/NRCPolicy.html
Inter se relationships between • **Directors** • **Key Managerial Personnel**	 • Sister-in-law of Mr. Malav Dani • Nil
Number of meetings of the Board attended during the Financial Year 2026-27	29th July 2026 (1 out of 1 Board meeting held during Financial Year 2026-27 since her appointment)
Chairpersonship/Membership of the Committee(s) of the Board of Directors of the Company as on the date of Notice	Nil
Other companies in which she is a Director excluding Directorship in Private and Section 8 companies as on date of Notice	Nil
Chairpersonship/Membership of the Committee(s) of Board of Directors of other companies in which she is a Director excluding Private and Section 8 companies as on date of Notice	Nil
Listed companies from which the person has resigned in the past three years	Nil