

Date: 01st October, 2026

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E),Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY

Dear Sir/Madam,

Sub: Intimation under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

At the 20th Annual General Meeting (AGM) of the Company held on 30th September, 2026 through video conferencing/ other audio visual mean, all the agenda items contained in the Notice of Annual General Meeting (AGM) were approved by the shareholders through remote e-voting and e-voting at the AGM, by requisite majority.

The details of voting results on remote e-voting and e-voting, in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed with the Scrutinizer's Report.

This is for your information and records.

Thanking you

Yours faithfully

**For Valor Estate Limited
(formerly known as D B Realty Limited)**

JIGNESH
HASMUKHLAL SHAH
AL SHAH

Digitally signed by
JIGNESH
HASMUKHLAL SHAH
Date: 2026.10.01
14:54:29 +05'30'

**Jignesh Shah
Company Secretary**

Encl: as above

**VALOR ESTATE LIMITED
(Formerly known as D B Realty Limited)**

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-4747 8686
Website: www.dbrealty.co.in Email: info @dbg.co.in
CIN: L70200MH2007PLC166818

DETAILS OF VOTING RESULTS

Date of Annual General Meeting	: 30 th September, 2026
Total no. of shareholders as on Record date	: 86360 as on 23 rd September, 2026
No. of shareholders present at the meeting either Nil in person or through proxy	: Not applicable
No of shareholders attended through video Conferencing	: 59

VALOR ESTATE LIMITED									
Resolution Required : (Ordinary)			1. To consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31 st March, 2026 and the Reports of the Directors and Auditors thereon						
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	255860618	231215058	90.3676	231215058	0	100.0000	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		231215058	90.3676	231215058	0	100.0000	0.0000	0
Public Institutions	E-Voting	23072290	14782829	64.0718	14782829	0	100.0000	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		14782829	64.0718	14782829	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	263473853	2465085	0.9356	2459136	5949	99.7587	0.2413	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2465085	0.9356	2459136	5949	99.7587	0.2413	0
Total		542406761	248462972	45.8075	248457023	5949	99.9976	0.0024	0

VALOR ESTATE LIMITED									
Resolution Required : (Ordinary)			2. To appoint Mr. Vinod Goenka (DIN: 00029033), who retires by rotation and being eligible, offers himself for re-appointment as a Director						
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100	[8]
Promoter and Promoter Group	E-Voting	255860618	231215058	90.3676	231215058	0	100.0000	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		231215058	90.3676	231215058	0	100.0000	0.0000	0
Public Institutions	E-Voting	23072290	14782829	64.0718	14782829	0	100.0000	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		14782829	64.0718	14782829	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	263473853	2465085	0.9356	2459136	5949	99.7587	0.2413	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2465085	0.9356	2459136	5949	99.7587	0.2413	0
Total		542406761	248462972	45.8075	248457023	5949	99.9976	0.0024	0

VALOR ESTATE LIMITED									
Resolution Required : (Ordinary)			3.To appoint M/s. Mehta Chokshi & Shah LLP, Chartered Accountants as Statutory Auditors of the Company						
Category	Mode of Voting	No. of shares held	No. of Valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	255860618	231215058	90.3676	231215058	0	100	0	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		231215058	90.3676	231215058	0	100.0000	0.0000	0
Public Institutions	E-Voting	23072290	14782829	64.0718	14782229	600	99.9959	0.0041	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		14782829	64.0718	14782229	600	99.9959	0.0041	0
Public Non Institutions	E-Voting	263473853	2465085	0.9356	2446636	18449	99.2516	0.7484	0
	E-Voting at AGM		0	0	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2465085	0.9356	2446636	18449	99.2516	0.7484	0
Total		542406761	248462972	45.8075	248443923	19049	99.9923	0.0077	0



Consolidated Scrutinizer's Report

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with
Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies
(Management and Administration) Rules, 2015]

To,
The Chairman,
VALOR ESTATE LIMITED
7th Floor, Resham Bhavan,
Veer Nariman Road, Churchgate,
Mumbai – 400020.

Dear Sir,

Sub:- Consolidated Scrutinizers Report on remote e-voting conducted prior to the 20th Annual General Meeting ("AGM") and e-voting during the AGM held on Wednesday, 30th September, 2026 at 03:00 p.m. IST through Video Conference / Other Audio-Visual Means ("VC/ OAVM").

1. I, Vicky M. Kundaliya, Practicing Company Secretary, Proprietor of M/s. V. M. Kundaliya & Associates, Mumbai have been appointed as Scrutinizer by the Board of Directors of **VALOR ESTATE LIMITED ("the Company")** at their Meeting held on August 14, 2026 for scrutinizing remote e-voting process and voting through electronic means during the AGM pursuant to Section 108 and 109 of the Companies Act, 2013 ("**the Act**") read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") as amended by the Companies (Management and Administration) Amendment Rules, 2015 and the Secretarial Standards ("**SS-2**") on General Meetings issued by the Institute of Company Secretaries of India and the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("**Listing Regulations**").
2. The Ministry of Corporate Affairs, Government of India ("**MCA**") vide its General Circular dated May 05, 2020, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 and other circulars issued in this respect ("**MCA Circulars**") has allowed, inter-alia, conduct of **AGMs** through VC/ OAVM facility till further orders, in accordance with the requirements provided in paragraphs 3 and 4 of the MCA General Circular dated May 05, 2020. The Securities and Exchange Board of India ("**SEBI**") also vide its Circular No. SEBI/HO/ CFD/PoD-2/P/CIR/2024/133 dated October 03, 2024 ("**SEBI Circular**") has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ("**Listing Regulations**"). In compliance with these Circulars, provisions of the Act and the Listing Regulations, the AGM of the Company is being conducted through VC/ OAVM facility, on **Wednesday, September 30, 2026 at 03.00 P.M. (IST)**. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company.
3. Pursuant to the MCA Circulars, advertisement was published on September 9, 2026 in Free Press Journal, Mumbai in English language and Navshakti in Marathi language, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars. The Company hosted the Notice of AGM on its website and also uploaded the same on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited www.bseindia.com and www.nseindia.com respectively. The same is also available on the website of NSDL at the website address <https://www.evoting.nsdl.com>.
4. The Company has availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company as on Cut-off Date – Wednesday, September 23, 2026. The remote e-voting commenced on Sunday, September 27, 2026 at 9:00 a.m. IST and ended on Tuesday, September 29, 2026 at 5:00 p.m. IST and the NSDL remote e-voting platform was blocked thereafter. On completion of e-voting at the AGM, we unblocked the results of the remote e voting and e-voting by Members at the AGM, on the NSDL platform and downloaded the results for scrutiny.



5. I hereby submit my Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting at the AGM as based on reports downloaded from the e-voting website of NSDL and relied upon by me as under:

CONSOLIDATED RESULTS:-

ORDINARY BUSINESS:-

1. **Ordinary Resolution: To consider and adopt the audited financial statements (including audited consolidated financial statements) for the Financial Year ended 31st March, 2026 and the Reports of the Directors and Auditors thereon**

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number of members	Votes	Number of members	Votes	Number of members	Votes	
Assent	163	248457023	0	0	163	248457023	99.9976
Dissent	7	5949	0	0	7	5949	0.0024
Total	170	248462972	0	0	170	248462972	100
Abstained	0	0	0	0	0	0	0

2. **Ordinary Resolution: To appoint Mr. Vinod Goenka (DIN: 00029033), who retires by rotation and being eligible, offers himself for re-appointment as a Director**

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number of members	Votes	Number of members	Votes	Number of members	Votes	
Assent	163	248457023	0	0	163	248457023	99.9976
Dissent	7	5949	0	0	7	5949	0.0024
Total	170	248462972	0	0	170	248462972	100
Abstained	0	0	0	0	0	0	0

3. **Ordinary Resolution: To appoint M/s. Mehta Chokshi & Shah LLP, Chartered Accountants as Statutory Auditors of the Company.**

Particulars	Remote E-voting		E-Voting at AGM		Total		Percentage (%)
	Number of members	Votes	Number of members	Votes	Number of members	Votes	
Assent	161	248443923	0	0	161	248443923	99.9923
Dissent	9	19049	0	0	9	19049	0.0077
Total	170	248462972	0	0	170	248462972	100
Abstained	0	0	0	0	0	0	0

6. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules and notifications and Listing Regulations to voting through electronic means on the businesses as set out in the Notice of the AGM of the Members of the Company. My responsibility as Scrutinizer is to scrutinize remote e-voting and e-voting conducted at the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-voting system of NSDL, the authorized agency to provide remote e-voting facilities before and at the AGM, engaged by the Company.



7. The register and all other relevant records relating to E-Voting at AGM will be handed over to the Chairman/Authorized Signatory for safe keeping and records.

Thanking you,
Yours faithfully,

For V. M. Kundaliya & Associates
Company Secretaries

VICKY
MADHAVDAS
KUNDALIYA

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MADHAVDAS KUNDALIYA
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Vicky M. Kundaliya
Proprietor
Practising Company Secretary
FCS - 7716 / COP No. 10989
UDIN: F007716H001693994
Peer Review Certificate No. 7913/2026
ICSI Unique Code: S2012MH183100

Place:- Mumbai
Date:- 1st October, 2026

For VALOR ESTATE LIMITED

JIGNESH
HASMUKE
LAL SHAH

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JIGNESH
HASMUKE LAL SHAH
Date: 2026.10.01
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Chairman/Authorised Signatory