



May 29, 2026

IGAL/SECT/5-26/5

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra - (E),  
Mumbai - 400 051  
Symbol: INDIGO

To  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 539448

**Subject: Compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) – Outcome of the Board Meeting**

Dear Sir/ Madam,

The Board of Directors of the Company, in its meeting held on Friday, May 29, 2026, *inter alia*, considered and approved the following:

1. Audited standalone and consolidated financial results (“Financial Results”) for the quarter and financial year ended March 31, 2026.

In this regard, please find enclosed:

- i. Financial Results along with the Auditors’ Reports on the Financial Results.
  - ii. Copies of investor presentation and press release.
  - iii. Declaration signed by Chief Financial Officer in respect of Audit Reports issued by Statutory Auditors with unmodified opinion.
2. The partial prepayment of the Company’s finance lease obligations to InterGlobe Aviation Financial Services IFSC Private Limited, a wholly owned subsidiary of the Company, in one or more tranches, for an aggregate amount of up to USD 450 million.

These funds shall be utilised by InterGlobe Aviation Financial Services IFSC Private Limited for acquisition of aviation assets, thereby enabling ownership of aircraft, aircraft engines and aircraft parts.

3. Convening of 23<sup>rd</sup> AGM of the Company on Thursday, August 20, 2026.

The Board meeting commenced at 1305 hours (IST) and concluded at 1600 hours (IST).

This disclosure is also being made available on the Company’s website at [www.goindigo.in](http://www.goindigo.in). This is for your information and record.

Thanking you,  
For **InterGlobe Aviation Limited**

**Neerja Sharma**  
**Company Secretary & Chief Compliance Officer**  
Encl: a/a

InterGlobe Aviation Limited

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CIN no.: L62100DL2004PLC129768

[goindigo.in](http://goindigo.in)



## Press Release

**Despite continuing external disruptions, during the year ended March 2026, IndiGo expanded its operations, with capacity increasing by 9.5% year-on-year and total income growing by 6.4% to INR 895,134 million. Excluding the impact of foreign exchange and exceptional items, IndiGo reported a net profit of INR 75,025 million.**

**Exceptionally sharp rupee depreciation, changes in labour laws and a challenging operating environment offset the operational profit and the Company reported a net loss of INR 23,936 million.**

**For the quarter ended March 2026, IndiGo reported a net loss of INR 25,369 million. Excluding the impact of foreign exchange and exceptional items, the Company reported a net profit of INR 19,206 million.**

National, May 29, 2026: InterGlobe Aviation Ltd. (“IndiGo”) today reported its fourth quarter and fiscal year 2026 results.

### **For the quarter ended March 31, 2026, compared to the same period last year (on a consolidated basis)**

- Capacity increased by 3.4% to 43.6 billion ASKs, despite disruptions arising from the ongoing conflict in the Middle East.
- Passengers declined marginally by 1.1% to 31.6 million.
- Yield decreased by 2.2% to INR 5.20 and load factor decreased by 1.7pts to 85.8%
- Revenue from Operations increased by 1.3% to INR 224,384 million
- Fuel CASK reduced by 4.8% to INR 1.53
- CASK ex fuel ex fx increased by 7.3% to INR 3.15
- EBITDAR excluding forex impact of INR 64,354 million (28.7% EBITDAR margin), compared to EBITDAR excluding forex impact of INR 68,618 million (31.0% EBITDAR margin)
- EBITDAR of INR 22,278 million (9.9% EBITDAR margin), compared to EBITDAR of INR 69,482 million (31.4% EBITDAR margin)
- Net profit excluding impact of exceptional items and forex amounted to INR 19,206 million compared to net profit excluding impact of exceptional items and forex of INR 29,811 million
- Net loss of INR 25,369 million, compared to net profit of INR 30,675 million

### **For the year ended March 31, 2026, compared to year ended March 31, 2025 (on a consolidated basis)**

- Capacity increased by 9.5% to 172.4 billion
- Passengers increased by 4.0% to 123.4 million against a seat growth of 5.2%
- Yield decreased by 1.7% to INR 5.06 and load factor decreased by 1.6pts to 84.4%
- Revenue from Operations increased by 5.1% to INR 849,619 million
- Fuel CASK reduced by 11.5% to INR 1.47
- CASK ex fuel ex fx increased by 3.8% to INR 3.00.
- EBITDAR excluding forex impact of INR 231,889 million (27.3% EBITDAR margin), compared to EBITDAR excluding forex impact of INR 228,612 million (28.3% EBITDAR margin)
- EBITDAR of INR 150,892 million (17.8% EBITDAR margin), compared to EBITDAR of INR 212,520 million (26.3% EBITDAR margin)

- Net profit excluding impact of exceptional items and forex amounted to INR 75,025 million compared to net profit excluding impact of exceptional items and forex of INR 88,676 million
- Net loss of INR 23,936 million, compared to net profit of INR 72,584 million
- Basic earnings per share of negative INR 61.88

### Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Mar'26	Mar'25	Change
EBITDAR	22,278	69,482	-67.9%
EBITDAR excluding foreign exchange*	64,354	68,618	-6.2%
PBT	(23,517)	31,694	-174.2%
PAT	(25,369)	30,675	-182.7%
Profit excluding foreign exchange*	16,707	29,811	-44.0%
Profit excluding foreign exchange and exceptional items	19,206	29,811	-35.6%

\* Net of gain on forex hedging INR 6,153 million and loss of INR 502 million for quarter ended Mar'26 and Mar'25 respectively

Particulars (INR mn)	Full year		
	Mar'26	Mar'25	Change
EBITDAR	150,892	212,520	-29.0%
EBITDAR excluding foreign exchange*	231,889	228,612	+1.4%
PBT	(19,605)	75,934	-125.8%
PAT	(23,936)	72,584	-133.0%
Profit excluding foreign exchange*	57,061	88,676	-35.7%
Profit excluding foreign exchange and exceptional items	75,025	88,676	-15.4%

\* Net of gain on forex hedging INR 8,760 million and INR 87 million for year ended Mar'26 and Mar'25 respectively

### Operational Metrics\*

Particulars	Quarter ended		
	Mar'26	Mar'25	Change
ASK (billion)	43.6	42.1	+3.4%
RPK (billion)	37.4	36.8	+1.5%
Load Factor	85.8%	87.4%	-1.7 pts
Passengers (million)	31.6	31.9	-1.1%

\*Include non-scheduled operations

Particulars	Full year		
	Mar'26	Mar'25	Change
ASK (billion)	172.4	157.5	+9.5%
RPK (billion)	145.5	135.4	+7.5%
Load Factor	84.4%	86.0%	-1.6 pts
Passengers (million)	123.4	118.6	+4.0%

\*Include non-scheduled operations

Mr. Rahul Bhatia, MD, said,

*“FY26 was marked by an exceptionally challenging operating environment, which materially impacted our profitability. Despite these conditions, the underlying performance of the business remained resilient. During the year, our capacity grew by 9.5% and total income increased by over 6%. Excluding the impact of foreign exchange and exceptional items, IndiGo delivered a profit of INR 75 billion.*

*We continue to maintain a strong balance sheet with substantial liquidity, demonstrating resilience through prolonged periods of volatility. I would like to thank our 123 million customers for placing their trust in us, and our 69,000 dedicated IndiGo team members for their extraordinary professionalism. While the near term remains volatile, we remain firmly focused on disciplined execution, cost efficiency, and long-term value creation.”*

## Revenue and Cost Comparisons

Total income for the quarter ended March 2026 was INR 238,307 million, an increase of 3.2% over the same period last year. For the quarter, our passenger ticket revenues were INR 194,258 million, a decrease of 0.7% and ancillary revenues were INR 23,515 million, an increase of 9.2% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Mar'26	Mar'25	Change
Revenue from operations	224,384	221,519	+1.3%
Other income	13,923	9,456	+47.2%
Total income	238,307	230,975	+3.2%
RASK* (INR)	5.30	5.26	+0.8%
Yield (INR/Km)	5.20	5.32	-2.2%

\*Net of finance income of INR 7,374 million and INR 9,509 million for quarter ended Mar'26 and Mar'25 respectively

Particulars (INR mn)	Full year		
	Mar'26	Mar'25	Change
Revenue from operations	849,619	808,029	+5.1%
Other income	45,515	32,953	+38.1%
Total income	895,134	840,982	+6.4%
RASK* (INR)	4.99	5.14	-3.0%
Yield (INR/Km)	5.06	5.15	-1.7%

\*Net of finance income of INR 35,304 million and INR 31,119 million for year ended Mar'26 and Mar'25 respectively

Total expenses for the quarter ended March 2026 were INR 259,325 million, an increase of 30.1% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Mar'26	Mar'25	Change
Fuel cost	66,503	67,530	-1.5%
Other costs excluding fuel	192,822	131,751	+46.4%
Total cost	259,325	199,281	+30.1%
CASK* (INR)	5.78	4.51	+28.3%
CASK ex fuel* (INR)	4.26	2.90	+46.6%
CASK ex fuel ex forex* (INR)	3.15	2.94	+7.3%

\* Net of finance income of INR 7,374 million and INR 9,509 million for quarter ended Mar'26 and Mar'25 respectively

Particulars (INR mn)	Full year		
	Mar'26	Mar'25	Change
Fuel cost	253,892	261,973	-3.1%
Other costs excluding fuel	642,883	503,075	+27.8%
Total cost	896,775	765,048	+17.2%
CASK* (INR)	5.00	4.66	+7.2%
CASK ex fuel* (INR)	3.52	3.00	+17.6%
CASK ex fuel ex forex* (INR)	3.00	2.89	+3.8%

\* Net of finance income of INR 35,304 million and INR 31,119 million for year ended Mar'26 and Mar'25 respectively

Exceptional items for the quarter ended March 2026 were INR 2,499 million, reflecting an incremental provision for new labour laws, following a reassessment in line with latest developments during the quarter.

### ***Cash and Debt***

As of 31<sup>st</sup> March 2026

- IndiGo had a total cash balance of INR 516,506 million comprising INR 362,163 million of free cash and INR 154,343 million of restricted cash.
- The capitalized operating lease liability was INR 534,608 million. The total debt (including capitalized operating lease liability) was INR 777,492 million.

### ***Network and Fleet***

- As of 31<sup>st</sup> March 2026, fleet of 441 aircraft including 31 A320 CEOs (5 damp lease), 177 A320 NEOs, 172 A321 NEOs (4 damp lease), 1 A321XLR, 46 ATRs, 3 A321 freighters, 5 B737 (damp lease) and 6 B787 (damp lease); a net increase of 1 passenger aircraft during the quarter.
- IndiGo operated at a peak of 2,241 daily flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 97 domestic destinations and 45 international destinations.

### ***Operational Performance***

- For the period January'26-March'26, IndiGo had a Technical Dispatch Reliability of 99.9%.
- For the period January'26-March'26, IndiGo had an on-time performance of 79.9% at 10 major airports and flight cancellation rate of 0.6%.

### ***Future Capacity Growth***

- First quarter of fiscal year 2027 capacity in terms of ASKs is expected to grow around 3-4% as compared to the first quarter of fiscal year 2026.

### *Awards and Accolades*

- IndiGo has been recognized as the ‘Best Aviation Service Provider’ at the prestigious Wings India 2026
- IndiGo has been honoured with the “Highest Domestic Uplift Airline Cargo for 2025’ award at International Cargo Business Summit 2026
- IndiGo ranked #1 among India’s Most Sustainable Companies in the Aerospace, Aviation & Defense sector for FY2024-25 at the BW Businessworld IMSC Awards 2026
- IndiGo was recognized across three prestigious industry platforms for its tailor-made business product, IndiGoStretch
  - TravelPlus Airline Amenity Awards 2026
  - Onboard Hospitality Awards 2026
  - PAX International Readership Award 2026

## Conference Call

The Company will conduct a live audio earnings call today, May 29 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

<b>Dial-in Numbers</b>	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 UK: 08081011573 Singapore: 8001012045 Hong Kong: 800964448 Japan: 00531161110
<b>Pre-register at the following URL and get your unique dial-in details for the call</b>	
Diamond Pass	<a href="https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=2729882&amp;linkSecurityString=1634e3af64">https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=2729882&amp;linkSecurityString=1634e3af64</a>

## About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 441 aircraft and provided scheduled services to 97 domestic and 45 international destinations as of 31<sup>st</sup> March 2026.

## Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.