Premier Explosives Limited

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September 03, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sir,

Sub: Submission of Notice of 46th Annual General Meeting (AGM) of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed herewith the Notice of 46th Annual General Meeting (AGM) of the Members of the Company scheduled to be held on Wednesday, September 30, 2026 at 11.30 a.m. IST through Video Conference (VC) / Other Audio-Visual Means (OAVM).

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Premier Explosives Limited

JHANSI LAXMI KALAKOTA
Digitally signed by JHANSI LAXMI KALAKOTA
Date: 2026.09.03 17:23:24 +05'30'

K. Jhansi Laxmi
Company Secretary

Regd. Office : "Premier House", # 11, Ishaq Colony, Near AOC Centre, Secunderabad - 500 015. (T.G.) INDIA
Ph. No. : 040-66146801 to 6803, 6851 **Fax :** +91-40-6614 6839, +91-40-27843431 Email : investors@pelgel.com
Website : www.pelgel.com CIN : L24110TG1980PLC002633

Notice of 46th Annual General Meeting

Notice is hereby given that the 46th Annual General Meeting of the Members of Premier Explosives Limited (the Company) will be held on Wednesday, the 30th day of September, 2026 at 11:30 a.m. IST, through Video Conferencing facility (VC) / other Audio Visual Means (OAVM), to transact the following business:

The proceedings of the Annual General Meeting (AGM) shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

Ordinary Business:

1. To receive, consider and adopt:

a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of the Board of Directors and Auditors thereon.

b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 together with the Reports of Auditors thereon.

2. To declare a final dividend for the financial year 2025-26.

3. To appoint a director in place of Dr.(Mrs.) Kailash Gupta (DIN:00054045), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business

4. To increase in the borrowing limits of the Company in terms of provisions of Section 180(1)(c) of the Companies Act, 2013:

To consider, and, if thought fit, to pass the following resolution, as a ***Special Resolution***

"RESOLVED THAT pursuant to Section 180 (1) (c) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under and in modification of all earlier Resolutions passed in this regard, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof) for borrowing Rupee Loans, Working Capital Facility and such other Financial Assistance from time to time, which together with the monies already borrowed by the Company (apart from temporary Loans obtained or to be obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Board of Directors shall not at any time exceed the limit of Rs.1,000 Crores (Rupees One Thousand Crores Only)over and above the paid up capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to take such steps as may be necessary to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary for giving effect to this resolution.**"**

5. Creation of security(ies) in terms of provisions of Section 180(1)(a) of the Companies Act, 2013:

To consider, and, if thought fit, to pass the following resolutions as a ***Special Resolution***

"RESOLVED THAT pursuant to Section 180 (1) (a) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and in modification of all earlier Resolutions passed in this regard, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof) to create such charges, mortgages, pledge, hypothecations and lien in addition to the existing charges, mortgages, pledge, hypothecations and lien created by the Company, on such movable and immovable properties, both present and future and in such manner as the Board may deem fit, together with power to take over the substantial assets of the Company in certain events in favour of the Banks, Financial Institutions and other Parties to secure Rupee Loans and Working Capital Facilities availed and also proposed to be availed and also to secure other Obligations of the Company, provided that the total amount of loans and other obligations of the Company together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premia on prepayment or on redemption, costs, charges, expenses and all other moneys payable by the Company in respect of the said loans and other obligations, shall not, at any time exceed the limit of Rs.1,000 Crores (Rupees One Thousand Crores Only) over and above the paid up capital of the Company and its free reserves.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to finalise the terms and conditions for creating the aforesaid Mortgage, Charge, Pledge, Hypothecation and Lien and to execute the documents and such other agreements and also to agree to any amendments thereto from time to time as it may think fit for the aforesaid purpose and to do all such acts, deeds, matters and things as may be necessary for giving effect to the above resolution.**"**

6. Ratification of remuneration payable to the Cost Auditors

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration payable to M/s. S.S. Zanwar & Associates, Cost Accountants (Firm Registration No. 100283), who have been appointed by the Board of Directors of the Company as the Cost Auditors of the company, to conduct the audit of the cost records for the financial year 2026-27, amounting to Rs. 1,60,000/- per annum (Rupees one lakh sixty thousand only) excluding applicable taxes and out-of-pocket expenses, if any, incurred in connection with the cost audit, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all the acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By order of the Board
For Premier Explosives Limited

Sd/-
K. Jhansi Laxmi
Company Secretary
M.No. A16577

Place: Secunderabad
Date:13th August, 2026

CIN:L24110TG1980PLC002633
Registered Office:
'PREMIER HOUSE', # 11, Ishaq Colony,
Near AOC Centre, Secunderabad,
Telangana– 500015.
Ph: +91 40 66146801 to 6803, Fax: +91 40 661406839
Email: investors@pelgel.com Website:www.pelgel.com

NOTES:

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') and the rules made thereunder setting out the material facts relating to the proposed resolutions is annexed to the Notice of the 46th Annual General Meeting (AGM). Further, pursuant to Regulation 36(3) of the Securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the relevant details with respect to 'Director seeking appointment/re-appointment and fixation of remuneration at this AGM' forms part of this Notice.

2. Pursuant to the various circulars including the General Circular Nos. 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020, as extended from time to time and last extended vide General Circular No. 03/2025 dated September 22, 2025, issued by the MCA and circular issued by SEBI vide circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (SEBI Circular) and other applicable circulars and notifications issued (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), (hereinafter referred to as "Circulars") companies are allowed to hold Annual General Meeting (AGM) through VC or OAVM, without the physical presence of members at a common venue. In compliance with the said Circulars, 46th AGM shall be conducted through VC /OAVM.

3. The Registered Office of the Company situated at 'Premier House', # 11, Ishaq Colony, Near AOC Centre, Secunderabad-500015, Telangana, India shall be deemed to be venue for the AGM for the purpose of recording the minutes of the proceedings of the AGM.

4. The Company has enabled the Members to participate at the 46th AGM of the Company through VC/OAVM facility provided by KFin Technologies Limited ('KFintech'), who will be providing the facility for voting through remote e-voting, for participation in the 46th AGM through the VC/OAVM and e-voting during the AGM ("Insta Poll").The participation at the AGM through VC/ OAVM shall be allowed on a first-come-first-served basis.

5. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the MCA, the facility to appoint proxy(ies) to attend and cast vote for the members is not available and hence the proxy form, attendance slip and route map for AGM are not annexed to this AGM Notice. However, the Body Corporates are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting.

6. In compliance with the Circulars, the Notice of the 46th AGM along with the Annual Report for the financial year 2025-26 (Annual Report) is being sent only through electronic mode to the Members whose email addresses are registered with the Company/Kfin Technologies Limited, the Registrar and Share Transfer Agent of the Company (RTA)/Depository Participants unless a member has requested a physical copy of the same.. In accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web-link for accessing the Annual Report, including the exact path, will be sent to those Members who have not registered their email address with the Company/RTA/Depository Participant(s).

7. In line with the MCA Circular No. 17/2020 dated April 13, 2020, the Notice of 46th AGM and Annual Report 2025-26 has been uploaded on the Company's website at www.pelgel.com. The Notice can also be accessed on the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of Company's RTA, KFin Technologies Limited at https://evoting.kfintech.com. The company will not be dispatching physical copies of the Annual Report 2025-26 and the notice of the 46th AGM to any member.

8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standards on General Meetings 'SS-2' issued by the institute of Company Secretaries of India and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') (as amended), and the Circulars issued by the MCA from time to time, the Company is providing the facility of remote e-voting to its Members to cast their votes electronically, through e-voting services provided by KFin Technologies Limited, on all resolutions set forth in this Notice. Members attending the AGM through VC/OAVM, who have not

Notice of 46th Annual General Meeting

cast their votes by remote e-voting shall be able to exercise their vote through e-voting during the AGM. Members, who have cast their vote by remote e-voting prior to the AGM, may attend the AGM through VC/OAVM but shall not be entitled to cast their vote again. **The Procedure / instructions for e-voting and joining the 46th AGM are provided in this Notice.**

9. The remote e-voting period commences on Saturday, September 26, 2026 (9:00 A.M.IST) and ends on Tuesday, September 29, 2026 (5.00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Wednesday, September 23, 2026, may cast their votes electronically. The remote e-voting module shall be disabled by KFin Technologies Limited for voting upon expiry of the aforesaid period. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently or cast their vote again.

10. The attendance of the Members joining the AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

11. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company or in the Register of beneficial owner maintained by the depositories as on the cut-off date will be entitled to vote at the AGM.

12. The Board of Directors of the Company at their meeting held on May 29, 2026 has recommended a final dividend of Rs. 0.50/- per equity share of Rs. 2/- each for the financial year 2025-26, subject to approval of shareholders at its 46th AGM.

13. The Company has fixed Wednesday, September 23, 2026 as the "Record Date" for determining entitlement of members to final dividend for the financial year ended March 31, 2026, if approved at the AGM.

14. Dividend

    i. The dividend of Rs. 0.50/- per equity share of Rs. 2/- each (25%), as recommended by the Board of Directors, if declared at the AGM, will be paid subject to deduction of tax at source (TDS), as applicable, within 30 days from the date of declaration as under:

        (a) To all the Beneficial Owners as at the end of the day on Wednesday, September 23, 2026 (record date), as per the list of beneficial owners to be furnished by the National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and

        (b) To all Members in respect of shares held in physical form after giving effect to valid transmission and transposition in respect of valid requests lodged with the Company as of the close of business hours on Wednesday, September 23, 2026 (record date).

    iii. Members may note that in terms of the Income Tax Act, 1961, as amended by the Finance Act, 2020, dividend income will be taxable in the hands of shareholders w.e.f. April 01, 2020 and the Company is required to deduct tax at source (TDS) from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Finance Act, 2020 and the amendments thereof. The shareholders are requested to update/register their PAN with the Depositories (if shares are held in demat mode) and the Company / RTA (if shares held in physical form).

    iv. A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by uploading the documents on the link https://ris.kfintech.com/form15/. Shareholders are requested to note that in case their PAN is not updated/ registered, the tax will be deducted at a higher rate of 20%.

    v. Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e., No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, and any other document which may be required to avail the tax treaty benefits by uploading the documents on the link https"//ris.kfintech.com/form15/. No communication would be accepted from Members after September 23, 2026 regarding the tax withholding matters.

    vi. TDS will be deducted at prescribed higher rates for specified persons, as per the provisions of Section 206AB of the Income Tax Act, 1961.

15. Members are requested to address all correspondence including dividend related matters to the Registrar & Share Transfer Agent (RTA) of the Company i.e. KFin Technologies Limited, Selenium Building, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032, Telangana, Toll free Number 1800 309 4001 e-mail Id: einward.ris@kfintech.com.

16. Dividend in case of Non-KYC Compliant Folios:

    Shareholders are requested to note that pursuant to the SEBI circular dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023) mandated that the security holders (holding securities in physical form), whose folio(s) were not updated with the KYC details (any of the details viz., PAN, Choice of Nomination, Contact Details, Mobile Number, Bank Account details and signature, if any) shall be eligible for payment of dividend in respect of such folios, only through electronic mode with effect from April 01, 2024.

    Shareholders are required to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs. The forms can be downloaded from the website of the Registrars and Transfer Agents i.e., https://ris.kfintech.com/clientservices/isc/isrforms.aspx.

17. The Board of Directors have appointed Mr. K.V. Chalama Reddy (Membership No.: F9268), M/s. K V C Reddy & Associates, Company Secretaries, as the 'Scrutinizer' to scrutinize the remote e-voting process and voting during the AGM, in a fair and transparent manner.

18. The Scrutinizer shall submit his report within the prescribed timelines, to the Chairman of the Company or any person authorized in that respect, after completion of scrutiny of the e-voting (votes cast through remote e-voting and votes cast during the AGM). The results of voting shall be declared within two working days from the conclusion of the AGM of the company and the Resolutions will be deemed to be passed on the date of the AGM, subject to receipt of the requisite number of votes in favour of the resolutions.

19. The results of the voting declared along with the Scrutinizer's report shall be communicated to the stock exchanges viz. BSE Limited and National Stock Exchange of India Limited where the shares of the Company are listed, RTA, and will also be displayed on the Company's website at www.pelgel.com

20. For receiving all communication (including Annual Report) from the Company electronically:

    a) Members holding shares in physical mode and who have not registered/updated their email address with the Company are requested to register/update the same by writing to the Company with details of folio number and attaching a self-attested copy of PAN card at Investors@pelgel.com or to KFintech at einward.ris@kfintech.com

    b) Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participant.

21. The Register of Directors and Key Managerial Personnel and their shareholding and the Register of Contracts or Arrangements in which the Directors are interested maintained under the Act and all the documents referred to in this Notice will be made available for inspection by the Members during the 46th AGM. Members desiring inspection of statutory registers and other relevant documents are requested to write to the Company at investors@pelgel.com.

22. SEBI vide its notification dated January 24, 2022 and Circular dated January 25, 2022, has mandated that all requests for transfer of securities including transmission and transposition shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares, Members are advised to dematerialize their shares held by them in physical form. It may be noted that any service request of the Members holding shares in physical form shall only be processed after the folio is KYC Compliant as per SEBI Master Circular No. HO/38/13/(4)2026-MIRSD-POC/I/4298/2026 dated February 06, 2026. The ISIN in respect of the equity shares is INE863B01029.

23. The format of the Register of Members prescribed by the Ministry of Corporate Affairs under the Companies Act, 2013 requires the company/registrar and transfer agents to record additional details of Members, including their PAN details, e-mail address etc. A "form" for compiling additional details is available on the Kfintech's Website at the web-link: https://ris.kfintech.com/email_ registration/. Members holding shares in electronic form are requested to submit the details to their respective Depository Participants only and not to the Company or RTA.

    Members are requested to update and/or intimate changes, if any, pertaining to their name, postal address, email IDs, telephone/mobile numbers, Permanent Account Number (PAN), nominations, power of attorney, bank mandate details (name of the Bank and branch details, account number, 9 digit MICR and 11 digit IFSC) etc to their respective Depository Participants (DPs) in case the shares are held by them in electronic form and to Company's Registrar and transfer Agents, KFintech, in case the shares are held by them in physical form, in prescribed Form No. ISR-1, by quoting their folio numbers and attaching a scanned copy of the cancelled cheque leaf of their bank account and a self- attested scanned copy of the PAN Card. Further, Members may note that SEBI has mandated the submission of PAN by every participant in the securities market.

24. Members can avail of the facility of nomination in respect of shares held by them, pursuant to the provisions of Section 72 of the Companies Act, 2013. Members in physical form, desiring to avail this facility may send their nomination in the prescribed form duly filled-in to KFintech. Members holding shares in electronic mode may contact their respective Depository Participant for availing this facility.

25. SEBI vide its Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 has mandated registration of PAN and Bank Account details for all security holders. Members are requested to submit the aforesaid information to their respective Depository Participant(s).

26. Investor Grievance Redressal: The Company has designated an e-mail ID i.e. investors@pelgel.com to enable the investors to register their complaints/send correspondence, if any.

27. Investor Grievance Portal maintained by Registrar and Transfer Agent (RTA))

    Members are hereby notified that our RTA, KFin Technologies Limited, based on the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/CIR/2023/72 DATED June 08,2023, have created an online application which can be accessed at https://ris.kfintech.com/default.aspc>Investor Services> Investor Support. Members are required to register / sign up, using the Name, PAN, Mobile and email ID. Post registration, user can login via OTP and execute activities like, raising Service Request, query, complaints, check for status, KYC details, dividend, interest, redemptions, eMeetings and e-voting details. Quick link to access the sign up page: https://kprism.kfintech.com/signup.

28. Unclaimed Dividend: Members who wish to claim the unclaimed dividends of the past years, are requested to correspond with Kfin Technologies Limited, RTA, for encashing the unclaimed dividends standing to the credit of their account. Pursuant to

Notice of 46th Annual General Meeting

the provisions of Sections 124 and 125 of the Act read with the Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016, all unclaimed / unpaid dividends for a period of seven consecutive years from the date they become due for payment are required to be transferred to the Investor Education and Protection Fund ('IEPF'). The Shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, shareholders are requested to claim the unclaimed dividends within the stipulated timeline.

29. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for a long time Periodic statement of holdings should be obtained from the concerned DPs and holding should be verified from time to time.

30. To support the 'Green Initiative', members who have not yet registered their e-mail address are requested to register the same with the Depository Participants in case the shares are held in dematerialized form and with Company/ KFintech, in case the shares are held in physical form for receiving all communications including Annual Report and other Notices from the Company electronically.

31. **PROCEDURE AND INSTRUCTIONS FOR E-VOTING:**

PROCEDURE FOR REMOTE E-VOTING

i. In compliance with the provisions of Section 108 and 109 of the Act, read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, in relation to the E-voting facility provided by the listed entities, the members are provided with the facility to cast their votes electronically, through the e-Voting services provided by M/s. KFin Technologies Limited (KFintech), on all the resolutions set forth in the Notice, to those members holding shares as on September 23, 2026 (end of the day) being the Cut-off date fixed for determining voting rights of members, entitled to participate in the e-voting process and poll.

ii. In terms of SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on "e-Voting facility provided by Listed Companies", E-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories/ DPs in order increase the efficiency of the voting process.

iii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-Voting facility.

iv. The remote e-Voting period commences on Saturday, September 26, 2026 (9.00 A.M. IST) and ends on Tuesday, September 29, 2026 (5.00 P.M. IST).

v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

vi. During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Wednesday, September 23, 2026, may cast their vote electronically. The remote e-voting module shall be disabled/ blocked by KFintech for voting thereafter and the same will be enabled during the AGM for the Members who have not cast their vote through remote e-voting. Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again at the AGM.

vii. Any person holding shares in physical form and non- individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at einward.ris@kfintech.com or evoting@Kfintech.com. However, if he/she is already registered with KFintech for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.

viii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date may follow steps mentioned below under "Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode."

ix. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

The details of the process and manner for remote e-Voting and e-AGM are explained herein below:

Step 1 : Access to Depositories e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access to KFintech e-Voting system in case of shareholders holding shares in physical and non- individual shareholders in demat mode.

Step 3 : Access to join virtual meetings (AGM) of the Company on KFintech system to participate in AGM and vote at the AGM

DETAILS ON STEP 1 ARE MENTIONED BELOW:

I) Login method for remote e-Voting for Individual shareholders holding securities in dematerialized form.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**1. User already registered for IDeAS facility:** I. Visit URL: https://eservices.nsdl.com II. Click on the "Beneficial Owner" icon under "Login" under 'IDeAS' section. III. On the new page, enter User ID and Password. Post successful authentication, click on "Access to e-Voting" IV. Click on company name or e-Voting service provider and you will be re- directed to e-Voting service provider website for casting the vote during the remote e-Voting period. **2. User not registered for IDeAS e-Services** I. To register click on link : https:// eservices.nsdl.com II. Select "Register Online for IDeAS" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. Proceed with completing the required fields. IV. Follow steps given in points 1. **3. Alternatively by directly accessing the e-Voting website of NSDL** I. Open URL : https:// www.evoting.nsdl.com/ II. Click on the icon "Login" which is available under 'Shareholder/Member' section. III. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote eVoting period.
Individual Shareholders holding securities in demat mode with CDSL	**1. Existing user who have opted for Easi/Easiest** I. Visit URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com II. Click on New System Myeasi III. Login with your registered user id and password. IV. The user will see the e-Voting menu. The Menu will have links of ESP i.e. KFintech e-eVoting portal. V. Click on e-Voting service provider name to cast your vote. **2. User not registered for Easi/Easiest** I. Option to register is available at https:// web.cdslindia.com/myeasi/Registration/ EasiRegistration II. Proceed with completing the required fields. III. Follow the steps given in point 1 **3. Alternatively, by directly accessing the e-Voting website of CDSL** I. Visit URL: www.cdslindia.com II. Provide your demat Account Number and PAN III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account. IV. After successful authentication, user will be provided links for the respective ESP, i.e., KFintech where the e-Voting is in progress.

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Type of shareholders	Login Method
Individual Shareholder login through their demat accounts/ Website of Depository Participant	I. You can also login using the login credentials of your demat account through your DP registered with NSDL/ CDSL for e-Voting facility. II. Once logged-in, you will be able to see e- Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e- Voting feature. III. Click on options available against company name or e-Voting service provider – KFintech and you will be redirected to e-Voting website of KFintech for casting your vote during the remote e-Voting period without any further authentication.

Important note: Members who are unable to retrieve User ID/Password are advised to use Forgot user ID and Forgot Password option available at respective websites. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

DETAILS ON STEP 2 ARE MENTIONED BELOW:

II) Login method for e-Voting for shareholders other than Individual's shareholders holding securities in demat mode and shareholders holding securities in physical mode.

(A) Members whose email IDs are registered with the Company/Depository Participants (s), will receive an email from KFintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

i. Launch internet browser by typing the URL : https://evotingkfintech.com/login.aspx

ii. Enter the login credentials (i.e. User ID and password. In case of physical folio, User ID will be EVEN (E-Voting Event Number) xxxx, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFintech for e-voting, you can use your existing User ID and password for casting the vote.

iii. After entering these details appropriately, click on "LOGIN".

iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$, etc.,).

The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the "EVENT" i.e., 'Premier Explosives Limited- AGM" and click on "Submit".

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/ AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on "Submit".

xi. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s)

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Companies Act, 2013, as the case may be, are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to cast its vote through remote e-voting/e-voting at the AGM, together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email id kvcr133@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name Event No."

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

i. Members who have not registered their email address and in consequence the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, may temporarily get their email address and mobile number provided with KFintech, by accessing the link: https://ris.kfintech.com/clientservices/mobilereg/ mobileemailreg.aspx

Members are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, member may write to einward.ris@kfintech.com.

ii. Alternatively, member may send an e-mail request at the email id einward.ris@kfintech.com along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Annual Report, Notice of AGM and the e-voting instructions.

iii. After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

DETAILS ON STEP 3 ARE MENTIONED BELOW:

Instructions for all the shareholders, including Individual, other than Individual and Physical, for attending the AGM of the Company through VC/OAVM and e-Voting during the meeting:

i. Members will be provided with a facility to attend the AGM through VC/OAVM or view the live webcast of AGM on the platform provided by KFintech. Members may access the same at https://emeetings,kfintech.com/ by using the e-voting login credentials provided in the email received from KFintech. After logging in, click on Video Conference tab and select the EVEN of the Company. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned above.

ii. Facility for joining AGM though VC/OAVM shall open atleast 15 minutes before the commencement of AGM and shall be closed after the expiry of 15 minutes after such schedule time. The detailed instructions for participation by Members at the 46th AGM through VC/OAVM forms part of the Notes to this Notice.

iii. Members are encouraged to join the Meeting through Laptops/ Desktops with Google Chrome (preferred browser), Safari, Internet Explorer, Microsoft Edge, Mozilla Firefox 22.

iv. Members will be required to grant access to the webcam to enable VC/OAVM. Further, Members connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

v. As the AGM is being conducted through VC/OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, demat account number / folio number, email Id, mobile number at investors@pelgel.com. Questions / queries received by the Company till September 26. 2026 (5.00 P.M.) shall only be considered and responded during the AGM.

vi. Members/shareholders, attending the e-AGM through Video Conference, who have not cast their vote on resolutions through remote e-voting shall be eligible to cast their vote through e-voting system available during the AGM. E-voting during the AGM is integrated with the VC/OAVM platform. The Members may click on the voting icon displayed on the screen to cast their votes.

vii. A Member can opt for only single mode of voting i.e., through Remote e-voting or voting at the AGM. If a Member casts votes by both modes, then voting done through Remote e-voting shall prevail and vote at the AGM shall be treated as invalid.

viii. Members may note that the facility of joining/participation at the AGM through VC/OAVM shall be available for atleast 2000 Members on a first-come-first-served basis.

Notice of 46th Annual General Meeting

ix. Institutional Members are encouraged to attend and vote at the AGM through VC/OAVM'.

OTHER INSTRUCTIONS

I. **Speaker Registration :** The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit https://emeetings.kfintech.com and login through the user id and password provided in the mail received from KFintech. On successful login, select 'Speaker Registration' which will be opened from 9.00 A.M.(IST) on September 26, 2026 to 5.00 P.M. (IST) on September 28 2026 Members shall be provided a 'queue number' before the meeting. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

II. **Post your Queries :** The Members who wish to post their questions prior to the meeting can do the same by visiting https://emeetings.kfintech.com. by login through the user id and password provided in the mail received from KFintech. On successful login, select 'Post Your Queries' option which will opened from September 26, 2026 (9.00 A.M.) to September 28, 2026 (5.00 P.M.)

III. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https:// evoting.kfintech.com (KFintech Website) or write at evoting@kfintech.com or einward.ris@kfintech.com or call KFintech's toll free No. 1-800-309-4001 for any further clarifications.

IV. The Members, whose names appear in the Register of Members/ list of Beneficial Owners as on the close of Wednesday, September 23, 2026, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

V. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:

If the mobile number of the member is registered against Folio No./DP ID Client ID, the member may send SMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399

1. Example for NSDL:

   MYEPWD <SPACE> IN12345612345678

2. Example for CDSL:

   MYEPWD <SPACE> 1402345612345678

3. Example for Physical:

   MYEPWD <SPACE> XXXX1234567890

If e-mail address or mobile number of the member is registered against Folio No./DP ID Client ID, then on the home page of https://evoting.kfintech.com/, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.

Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com for all e-voting related matters.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 READ WITH THE RULES MADE THEREUNDER:

Item No. 4 & 5:

Increase in borrowing powers of the Company in terms of provisions of Section 180(1)(c) of the Companies Act, 2013 and Creation of security(ies) in terms of provisions of Section 180(1)(a) of the Companies Act, 2013:

Pursuant to the provisions of Section 180(1)(c) and 180(1)(a) of the Companies Act, 2013, prior consent of the shareholders by special resolution is required to enable the Board of Directors, which, in aggregate, may exceed the paid up share capital and free reserves of the Company and to create a charge on movable/immovable properties of the company in favour of lenders.

The Board of Directors of the Company were authorized by the Members of the Company under Section 180(1)(c) of the Companies Act, 2013 at the Extraordinary General Meeting held on June 09, 2017 to borrow funds upto Rs. 200 crores (Rupees Two Hundred Crores only) in excess of the aggregate of the paid up capital and free reserves (other than temporary loans obtained from the Company's bankers in the ordinary course of business) and under Section 180(1)(a) of the Companies Act,2013 at the Extraordinary General Meeting held on June 09, 2017 for creation of charge on assets of the company upto an amount not exceeding Rs. 400 crores (Rupees Four Hundred Crores only).

In order to meet the increased long term fund requirements and for financing the present and future projects of the Company, and also in view of the increasing requirement of working capital borrowing, bank guarantees and letter of credit etc., the Board of Directors request the members to accord their consent to borrow funds upto Rs. 1,000 crores (Rupees One Thousand Crores only) in excess of the aggregate of the Company's paid up capital and free reserves in terms of Section 180(1)(c) of the Companies act, 2013 and for mortgaging/creating charge on overall movable/immovable properties in favour of the lenders for an amount not exceeding Rs. 1,000 Crores (Rupees One Thousand Crores only) in terms of Section 180(1)(a) of the Companies Act, 2013.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolutions set out at Item No.4 & 5 of the Notice.

The Board recommends the resolutions set out at Item No.4 & 5 of the Notice for approval by the Members by way of Special Resolutions.

Notice of 46th Annual General Meeting

Item No. 6: Ratification of remuneration payable to the Cost Auditors

The Board of Directors of the Company, on the recommendation of the Audit Committee, has approved, the appointment of M/s. S.S. Zanwar & Associates (Registration No. 100283), Cost Accountants, as the Cost Auditors of the Company to conduct audit of the cost records of the Company for the financial year ending 31st March, 2027, at a remuneration of Rs. 1,60,000/- per annum (Rupees one lakh sixty thousand only) excluding applicable taxes and out of pocket expenses, if any.

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as amended, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the Members is sought for passing an Ordinary Resolution as set out at Item No.6 of the Notice for ratification of the remuneration paid/payable to the Cost Auditors as set out in the Resolution for the aforesaid services to be rendered by them.

None of the, Directors or Key Managerial Personnel of the Company, or their relatives, are in any way, concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution as set out at Item No.6 of this Notice for the approval of Members.

Notice of 46th Annual General Meeting

Annexure – A

Item Nos. 3 of the AGM Notice

Details of Directors seeking appointment/re-appointment & fixation of Remuneration at the Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India]

Name	Dr. (Mrs.) Kailash Gupta
DIN	00054045
Date of birth	30/01/1946
Age	80 years
Date of first Appointment on the Board	27/05/1999
Qualifications	MBBS, A Doctor by profession
Experience & Expertise in specific functional area	A Doctor by profession, and has rich experience in the industry. As a member of the Corporate Social Responsibility Committee, she is actively involved in promoting community healthcare and philanthropic activities.
Terms and Conditions of appointment / reappointment	Appointment as Director liable to retire by rotation, as specified in item no. 3 of the Notice
No of shares held in the Company	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	Spouse of Dr. Amarnath Gupta, Non-Executive Chairman and mother of Mrs. Shonika Prasad, Non-Executive Director
No of Meetings of the Board attended during the year	5/5
Listed entities in which the person holds the directorship and the membership of committees of Board along with listed entities from which the person has resigned in the past three years.	NIL
Directorships held in other companies	Premier Wire Products Limited
Memberships / Chairmanships of Committees of other companies (include only Audit Committee / Investor Grievances Committee)	Premier Explosives Limited - Stake holders Relationship Committee (Member)
Remuneration last drawn by such person, if applicable and remuneration sought to be paid	No remuneration is paid except the sitting fee for attending the Board and Committee Meetings of the Company

By order of the Board
For **Premier Explosives Limited**

Sd/-
K. Jhansi Laxmi
Company Secretary
M.No. A16577

Place: Secunderabad
Date: 13th August, 2026

CIN:L24110TG1980PLC002633
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Telangana– 500015.
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Email: investors@pelgel.com
Website: www.pelgel.com