November 19, 2026

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

BSE Code -SME: 544656

Dear Sir,

Sub: Press Release as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release on HRS Aluglaze Limited unaudited financial results for the half year ended September 30, 2026.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking You,

Yours Faithfully,

For HRS Aluglaze Limited

RUPESH PRAVINBHAI SHAH

Digitally signed by RUPESH PRAVINBHAI SHAH
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Date: 2026.11.19 14:41:21 +05'30'

Rupesh Pravinbhai Shah
Chairman and Managing Director
DIN: 02806068

HRS Aluglaze Strengthens Operational Capabilities & Lays Foundation For Next Phase Of Growth

Ahmedabad, India – November 19, 2026: HRS Aluglaze Limited, an integrated provider of aluminium, fenestration and architectural façade solutions, announced its unaudited financial results for the half year ended September 30, 2026.

Particulars (In ₹ Cr)	Standalone			Consolidated		
	H1FY27	H1FY26	YoY (%)	H1FY27	H1FY26	YoY (%)
Revenue	31.6	26.3	19.8%	33.7	26.3	27.8%
EBITDA	4.7	8.4	-44.1%	3.7	8.4	-55.7%
EBITDA Margin (%)	15.0%	32.1%	-1711 bps	11.1%	32.1%	-2096 bps
PAT	1.9	4.5	-57.8%	0.9	4.5	-81.0%
PAT Margin (%)	6.1%	17.2%	-1117 bps	2.6%	17.2%	-1467 bps

Key Financial Highlights:

- **Revenue:** Standalone revenue increased by 19.8% YoY to ₹31.6 crores in H1 FY27, compared with ₹26.3 crores in H1 FY26. On a consolidated basis, revenue grew by 27.8% YoY to ₹33.7 crores from ₹26.3 crores in H1 FY26.
- **EBITDA:** Standalone EBITDA stood at ₹4.7 crores, compared with ₹8.4 crores in H1 FY26, while consolidated EBITDA stood at ₹3.7 crores against ₹8.4 crores in H1 FY26. EBITDA margins were 15.0% on a standalone basis and 11.1% on a consolidated basis in H1 FY27.
- **Profit After Tax:** Standalone PAT stood at ₹1.9 crores, compared with ₹4.5 crores in H1 FY26. Consolidated PAT stood at ₹0.9 crores, compared with ₹4.5 crores in the corresponding previous period. PAT margins stood at 6.1% on a standalone basis and 2.6% on a consolidated basis.

Key Operational Highlights:

- **Capital Investment:** Deployed ₹25.7 crores towards fixed assets during H1 FY27, strengthening the company's asset base and operational infrastructure.
- **Project Execution:** Successfully completed 19 projects during the period, reflecting continued execution across its project portfolio.
- **Project Pipeline:** Maintained a portfolio of over 27 active projects as of September 30, 2026, providing visibility on ongoing execution opportunities.
- **Order Book Visibility:** On a consolidated basis, the company's order book stood at ₹115.44 crores as of September 2026, providing a strong foundation for future project execution and revenue generation.

Management Commentary:



Rupesh Pravin Shah, Chairman & Managing Director, HRS Aluglaze Limited commented:

"H1 FY27 marked an important phase in HRS Aluglaze Limited's growth journey, as we continued to invest in strengthening our operational capabilities, expanding our workforce and positioning the company to capitalise on larger project opportunities.

During the first half of FY27, the company reported revenue from operations of ₹33.7 crores, registering a healthy growth of 27.8% year-on-year. EBITDA stood at ₹3.7 crores, with an EBITDA margin of 11.1%, while profit after tax stood at ₹0.9 crores. Our financial performance during the period reflects the strategic investments undertaken to support the next phase of growth. We have proactively expanded our workforce and engaged additional technical professionals and consultants to enhance execution capabilities, strengthen project delivery and prepare the organisation to undertake larger and more complex projects. While these investments have resulted in higher operating costs in the near term, we believe they are essential to **building a stronger and more scalable business**.

At the consolidated level, our subsidiary, Geotrix Private Limited, continues to be in its investment and business development phase, with ongoing expenditure towards building its operational infrastructure, strengthening its team and expanding its market presence. We view these investments as an important step towards developing Geotrix into a meaningful contributor to the group's growth and profitability over the coming years.

On the operational front, we continued to demonstrate healthy execution momentum, successfully completing **19 projects** during H1 FY27, while maintaining over **27 active projects** as of September 30, 2026, across our key operating markets. Our total order book stood at **₹115.44 crores** as of September 30, 2026, providing encouraging revenue visibility and a strong foundation for sustained business growth. With our expanded execution capabilities and a healthy project pipeline, we are well-positioned to capitalise on opportunities emerging across the industry.

We are particularly encouraged by the progress at Geotrix Private Limited, which is steadily establishing its presence and strengthening its credentials in the market. As of September 30, 2026, Geotrix had an order book of **₹7.07 crores**, including orders worth **₹4.29 crores** and **₹2.64 crores** from **ITC Madikeri – Block D and Block A**, respectively. Further reinforcing our confidence in the subsidiary's growth potential, Geotrix secured a significant order worth **₹20.7 crores from Manipal University, Jaipur**, in October 2026. This represents an important milestone in Geotrix's journey and reflects its growing ability to secure larger projects. With an expanding order pipeline, increasing scale of operations and improving operating leverage, we expect Geotrix to achieve EBITDA-level breakeven by the end of the current financial year.

Looking ahead, we remain optimistic about the company's growth trajectory. The investments undertaken during H1 FY27 have strengthened our organisational capabilities and created the necessary foundation to support a higher scale of operations. Importantly, the business has demonstrated encouraging momentum at the beginning of the second half, with **revenue** reaching **₹12.9 crores in October 2026** alone. This performance reinforces our confidence in the company's growth prospects and our ability to deliver a stronger second half.

As our ongoing projects progress through their execution cycles and the benefits of our expanded workforce and operational capabilities begin to materialise, we expect improved operating leverage and greater efficiency in project execution. Our priorities remain firmly centred on accelerating revenue growth, strengthening execution, improving profitability and maintaining financial discipline.

We believe HRS Aluglaze is entering **an exciting phase of its growth journey**, supported by a healthy order book, expanding capabilities and an increasingly diversified project portfolio. **We remain confident in our ability** to build on this momentum and create **sustainable long-term value** for all our stakeholders."

About HRS Aluglaze Limited:

Founded in 2012 and headquartered in Ahmedabad, Gujarat, HRS Aluglaze Limited operates in the architectural façade and fenestration industry, offering aluminium and façade solutions through an integrated approach covering design, manufacturing, supply and installation. Its product portfolio includes aluminium doors and windows, curtain walls, structural glazing, cladding systems, glass railings, louvers and partitions.
The company serves residential, commercial, industrial and institutional projects through its manufacturing facility at Rajoda, Ahmedabad, supported by in-house powder-coating and testing capabilities. With a focus on customised solutions, manufacturing quality and project execution, HRS Aluglaze continues to strengthen its presence across multiple geographical markets.

For further information, please contact

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Disclaimer:

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