OVOBEL FOODS LIMITED
CIN : L85110KA1993PLC013875
319/1 - 329, Golden Point, 2nd Floor, Off Queens Road Cross, Behind Jain Hospital, Vasanth Nagar, Bengaluru - 560 001, Karnataka, INDIA | Tel : 91-80-25594145 / 25594146 | E-mail : info@ovobelfoods.com
URL : http://www.ovobelfoods.com

06 November 2026

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Dear Sir /Madam,

Sub: Outcome of Board Meeting

Ref: BSE Scrip Code: 530741

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the company at its meeting held on Friday, 06th November 2026 commenced at 04.00 p.m. and concluded at 05.30 p.m., have considered, approved and taken on record amongst other items of Agenda:-

1. The Un-Audited Financial results of the Company for the Quarter ended 30 September, 2026 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith the following:

a. The Un-Audited Financial Results for the quarter ended 30th September, 2026.

b. The Limited Review Report for the quarter ended 30th September, 2026 issued by ASA & Associates, Chartered Accountants, Statutory Auditors.

2. Reconstituted the Audit Committee and the Nomination and Remuneration Committee of the Board by inducting Mr. Mysore Narayana Sreedhara (DIN: 11869512), Non-Executive Independent Director, as a Member of both the Committees, with effect from 6th November 2026. An Annexure stating the current Committee position is enclosed herewith as well.

This is for your kind information and record.

For Ovobel Foods Limited

SHARAD M S
Digitally signed by SHARAD M S
Date: 2026.11.06 17:37:17 +05'30'

Mysore Satish Sharad
Managing Director
DIN: 08987445

Encl.: as stated above.

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Annexure A

Composition of Audit Committee w.e.f. 06 November 2026

Sl. No.	Name of Director	Designation in the Committee
1.	Mrs.Rakhi Bajoria	Chairperson
2.	Mrs.Geetika Khandelwal	Member
3.	Mr.Syed Fahad	Member
4.	Mr. Mysore Narayana Sreedhara	Member

Composition of Nomination & Remuneration Committee w.e.f. 06 November 2026

Sl. No.	Name of Director	Designation in the Committee
1.	Mrs.Rakhi Bajoria	Chairperson
2.	Mrs.Geetika Khandelwal	Member
3.	Mr.Syed Fahad	Member
4.	Mr. Mysore Narayana Sreedhara	Member

For Ovobel Foods Limited

SHARAD M S

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Date: 2026.11.06 17:37:56 +05'30'

Mysore Satish Sharad
Managing Director
DIN: 08987445

OVOBEL FOODS LIMITED

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(₹ in Lakhs)

Unaudited Balance Sheet as at September 30th, 2026

Particulars	As at 'Sep 30, 2026 Unaudited	As at 'March 31, 2026 Audited
A ASSETS		
Non-current assets		
Property, plant and equipment	2,513.87	1,662.50
Capital Work in Progress	129.70	102.55
Right-of-use assets	1,414.71	1,463.61
Intangible assets	9.89	12.30
Intangible assets under development	4.75	4.75
Financial Assets		
Investments	8.74	8.18
Other financial assets	514.11	487.35
Deferred tax assets (Net)	219.24	197.72
Other non-current assets	167.82	602.79
Total non-current assets	**4,982.83**	**4,541.75**
Current assets		
Inventories	3,867.48	3,774.48
Financial assets		
Investments	3,998.17	3,520.54
Trade Receivables	938.47	1,510.55
Cash and cash equivalents	872.55	555.80
Bank Balances other than Cash and cash equivalents	279.52	271.75
Other financial assets	1,843.32	2,056.75
Other Current Assets	520.41	542.22
Total current assets	**12,319.92**	**12,232.09**
TOTAL ASSETS	**17,302.75**	**16,773.84**
B) EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	950.08	950.08
Other Equity	12,044.29	10,059.07
Total equity	**12,994.37**	**11,009.15**
Non-current liabilities		
Financial Liabilities		
Borrowings	338.18	286.33
Lease Liability	1.29	10.76
Provisions	301.57	300.43
Total non-current liabilities	**641.03**	**597.52**
Current liabilities		
Financial liabilities		
Borrowings	2,458.95	2,534.18
Lease Liability	20.58	21.19
Trade Payable		
Total outstanding dues of micro enterprises and small enterprises	31.99	58.50
Total outstanding dues of Creditors other than micro and small enterprises	210.10	267.34
Other financial liabilities	9.69	77.39
Other Current liabilities	421.95	1,907.08
Provisions	140.78	96.09
Current Tax Liabilities(Net)	373.30	205.40
Total current liabilities	**3,667.35**	**5,167.17**
TOTAL EQUITY AND LIABILITIES	**17,302.75**	**16,773.84**

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(₹ in Lakhs)

ANNEXURE I TO REGULATION 33

Statement of Unudited Financial Results for the Quarter and Six months ended September 30, 2026

Sl.No.	Particulars	3 months ended Sept 30, 2026 Unaudited	3 months ended June 30, 2026 Unaudited	3 months ended Sept 30, 2025 Unaudited	Six months ended `Sept 30, 2026 Unaudited	Six months ended `Sept 30, 2025 Unaudited	Financial Year ended Mar 31, 2026 Audited
1	Revenue from Operations	5,719.31	7,996.59	5,840.94	13,715.90	11,933.44	26,182.37
2	Other Income	264.11	369.10	129.16	633.21	217.05	805.48
3	**Total Income (1+2)**	**5,983.42**	**8,365.69**	**5,970.10**	**14,349.12**	**12,150.49**	**26,987.85**
4	**Expenses**						
	(a) Cost of material Consumed	3,854.74	5,553.95	4,567.27	9,408.69	8,668.37	19,224.33
	(b) Changes in inventories of finished goods and work-in-progress	327.80	(387.49)	(574.61)	(59.69)	(44.63)	(598.49)
	(c) Employee benefit expense	350.68	328.12	316.22	678.80	615.13	1,533.09
	(d) Finance Cost	34.99	31.12	49.06	66.11	104.05	187.78
	(e) Depreciation and amortisation expense	138.20	109.59	106.58	247.79	222.56	467.76
	(f) Other Expenses	679.41	676.21	643.30	1,355.62	1,353.84	2,812.18
	Total Expenses	**5,385.82**	**6,311.50**	**5,107.82**	**11,697.33**	**10,919.32**	**23,626.64**
5	**Profit before Tax (3-4)**	**597.60**	**2,054.19**	**862.28**	**2,651.80**	**1,231.17**	**3,361.20**
6	Tax expense						
	(a) Current tax	155.97	535.19	234.51	691.16	350.77	1,016.45
	(b) Earlier year's tax	-	-	-	-	-	5.72
	(c) Deferred Tax	(3.00)	(21.32)	(13.43)	(24.32)	(35.49)	(96.28)
	Total tax expense	**152.97**	**513.87**	**221.08**	**666.84**	**315.28**	**925.89**
7	**Profit for the period (5-6)**	**444.63**	**1,540.32**	**641.20**	**1,984.96**	**915.89**	**2,435.31**
8	**Other comprehensive income, net of tax**						
	(a) Items that will be reclassified to profit or (loss/ reversal) in subsequent periods	(17.38)	17.94	2.78	0.56	4.42	8.31
	(b) Items that will not be reclassified to profit or (loss) in subsequent periods	11.13	-	-	11.13	-	12.58
	(c) Income Tax effect on the above	0.79	(3.59)	(0.55)	(2.80)	(0.88)	(4.83)
	Total Other comprehensive income (a+b+c)	**(5.46)**	**14.35**	**2.23**	**8.89**	**3.54**	**16.06**
9	**Total comprehensive income (7+8)**	**439.17**	**1,554.67**	**643.43**	**1,993.85**	**919.43**	**2,451.37**
10	Earnings per share (Face value of Rs. 10 each)						
	(1) Basic and Diluted(Rs)(*Not Annualised)	*4.68	*16.21	*6.75	*19.40	*9.64	25.63
11	Paid up Equity Share Capital (Ordinary Shares of Rs. 10 each)	950.08	950.08	950.08	950.08	950.08	950.08
12	Other Equity	-	-	-	-	-	10,059.07

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(₹ in Lakhs)

Unaudited Cash Flow for the Half Year ended 30 September'2026

Particulars	For the Half Year ended `Sept 30, 2026	For the Half Year ended `Sept 30, 2025
Cash flow from operating activities		
Profit before tax	**2,651.79**	**1,231.16**
Adjustments to reconcile net profit/ (loss) to net cash provided by opearting activities:		
Depreciation / amortization	247.79	222.56
Finance Cost	66.11	104.05
Liabilities no longer required written back	(11.85)	-
Interest income	(79.96)	(121.71)
Dividend income	(0.15)	-
Unrealised Exchange loss / (Gain)	(226.70)	-
	2,647.02	**1,436.06**
Changes in working capital:		
Increase/(decrease) in trade payables	(71.90)	(111.58)
Increase/(decrease) in Provisions	56.96	66.29
Increase/(decrease) in other current liabilities	(1,485.13)	130.21
Increase/(decrease) in other financial liabilities	(75.21)	(1.85)
Increase/(decrease) in other financial assets	(18.01)	(17.81)
(Increase)/decrease in non - current assets	0.43	(1.06)
(Increase)/decrease in current assets	21.81	(449.31)
(Increase)/decrease in Inventories	(93.02)	(13.36)
(Increase)/decrease in trade and other receivables	798.79	(173.21)
Cash generated from /(used in) operations	**1,781.75**	**864.38**
Direct taxes paid during the year (net of refunds)	(523.26)	(187.36)
Net cash flow from operating activities (A)	**1,258.49**	**677.02**
Cash flow from investing activities		
Purchase of Property, Plant and Equipment (net)	(640.46)	(285.75)
Investments in Mutual Funds	(486.25)	-
Movement in Fixed Deposits	198.39	(7.12)
Interest income	78.48	120.72
Dividend income	0.15	-
Net cash flow from investing activities (B)	**(849.69)**	**(172.15)**
Cash flow from financing activities		
Proceeds/ (repayment) from Borrowings	(23.38)	(382.48)
Principal payment of Lease Liability	(10.06)	(9.83)
Interest payment of Lease Liability	(1.11)	(1.82)
Interest paid	(57.49)	(96.96)
Net cash flow from in financing activities (C)	**(92.05)**	**(491.09)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	316.75	13.78
Cash and cash equivalents at the beginning of the year	555.80	182.32
Cash and cash equivalents at the end of the period	**872.55**	**196.10**
Components of cash and cash equivalents		
Cash on hand	3.55	5.47
With banks - on current account	869.00	190.63
Total cash and cash equivalents	**872.55**	**196.10**

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Notes to unaudited financial results for the quarter and half year ended September 30, 2026 :

Ovobel Foods Limited ('the Company') is a limited Company domiciled in India and was incorporated on January 11, 1993

1 The above unaudited financial results of Ovobel Foods Limited ('the Company') have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November 2026 and have been subjected to limited review by the statutory auditors of the Company.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Statements) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

3 The Company is engaged in the business of food product, which is monitored as a single segment by the chief operating decision maker, in context of Ind AS 108, and hence no additional disclosures are required.

4 Based on management's assessment of the ageing and recoverability of trade receivables, the outstanding balances are expected to be realised within 180 days. Accordingly, management has assessed that no provision for expected credit losses is required to be recognised as at the reporting date

5 The corresponding figures for the previous year financial results have been regrouped, wherever necessary, to conform to the current year's presentation. Such regrouping does not have any impact on the total assets, total liabilities, total equity or profit/(loss) for the respective periods.

6 During the period, the Company reassessed its business model for managing its investments in mutual funds. Pursuant to the change in the business model, the Company has reclassified its investments previously measured at Fair Value through Other Comprehensive Income (FVOCI) to Fair Value through Profit or Loss (FVTPL), in accordance with the requirements of Ind AS 109 – Financial Instruments.
Accordingly, the reclassification has been effected prospectively from the applicable reclassification date. The fair value of these investments continues to be recognised in the Balance Sheet, and subsequent gains or losses arising from changes in their fair value are recognised under Other Income in the Statement of Profit and Loss.

For and on behalf of M/s Ovobel Foods Limited

SHARAD M S
Digitally signed by SHARAD M S
Date: 2026.11.06 17:38:32 +05'30'

Mysore Satish Sharad
Director
DIN : 08987445

Place : Bengaluru
Date: 6th November, 2026

ASA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
www.asaandassociates.co.in

53/B, LOLS Citadel Level 2 & 3
1st Main Road, 3rd Phase
Sarakki Industrial Layout
J P Nagar
Bengaluru 560 078 INDIA
T +91 11 4100 9999

Independent Auditor's Review Report on the quarterly Unaudited financial results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Ovobel Foods Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ovobel Foods Limited (the "Company") for the quarter ended September 30, 2026 and six months ended September 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 [Ind AS 34] "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ASA & Associates LLP**
Chartered Accountants
Registration No.009571N/N500006

Gaurav Poddar
Partner
Membership No: 063847

UDIN: 26063847KIAXPC9935
Date: 6 November 2026
Place: Bengaluru